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INDIAN OVERSEAS BANK

Kilpauk Branch

No.477, Kilpark Garden Road, Kilpauk, Chennai- 600 010

e-mail- iob0571@iob.in Mob: 9384850571

Place: Chennai

Date: 06.05.2026

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

To,

M/s. Variar Benefit Fund Ltd, Flat No.193/8, Asiad Colony, Jawaharlal Nehru Road, Anna Nagar West Extn, Chennai-600 101	Mr. K Girirathinam, No. 563, 18th street, TNHB, Korattur, Chennai-600 080;
Mr. A.G. Janarthanam, Plot No.1972, 14th street, H Block, Anna Nagar West, Chennai-600 040;	Mr. M.V Ramana Rao, W 507, 9th & 10th street, Anna Nagar West, Chennai;
Mr. A.D. Srinivasan, No.20, AlagarPerumal Koil Street, Vadapalani, Chennai-600 026;	Mr. Sukumar, Plot No. 908, J Block, 19th Street, Vaigai Colony, Anna Nagar, Chennai-600040;
Mr. M. Sivagnanam, S/o. J.Manickam, No. 2205, Mullai Nagar, Anna Nagar West, Chennai-600 040;	Mr. R Jayachandran, S/o.P.Radhakrishnan, R55, Maraimalaiadigal street, MMDA colony, Arumbakkam, Chennai-600 106
Mr. M Ravi, S/o.T.MuthuChettiar, No. 429, Mint Street, Chennai-600079;	Mr. E. Bhathavatsalam, S/o.E.Kuppuswamy, No. U 53, Anna Nagar, Chennai-600 040
Mr. A Karthikeyan, S/o.P.Arumugam, C-7, Vallalar Street, MMDA Colony, Arumbakkam, Chennai-600106	Mrs.P.Hemalatha, W/o. R.Pandurangan, No.34, Bashyakarulu Street, Mint, Chennai-600 001;
Mr.M.Baskaran, S/o. V.K.Muthu, No.94, Swami Naicken Street, Chindadripet, Chennai-600 002;	Mr.L.Lakshmanan, S/o. K.P.Lakshmanan. No.2, Musthura Begum Petta Street, Royapettah, Chennai-600 014;
Mr.C.Swaminathan, S/o.Chinnasamy, Y 113, Anna Nagar, Chennai-600 101;	Mr. K Thirunavukarasu, S/o.KalyanaSundaram, V 54, 5th Avenue, Anna Nagar West, Chennai-600 040,
Mr. R Pandurangan, No.34, Bashyakarulu Street, Mint, Chennai -600 079;	Mr. L. K. Koteeswaran, New No. 62, Kamala Nagar, Thiruvottiyur, Chennai-600 019,
Mrs.Shymala Swaminathan, Y113, Anna Nagar, Chennai-600 101	Mrs.Aswini Pandurangan, W/o.Harinath, No.34, Bashyakarulu Street, Kondithope, Chennai-600 079



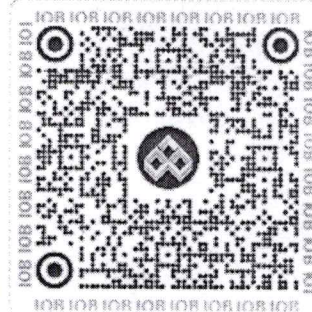
Notice is hereby given to the public in general and in particular to the borrower (s), Mortgagor (s) and guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on **"As is where is", "As is what is" and "Whatever there is"** on **26.05.2026** for recovery of **Rs.91,90,558.75/- (Rupees Ninety One Lakh Ninety Thousand Five Hundred Fifty Eight and Paise Seventy Five only)** as on **30.04.2026** due to the Indian Overseas Bank, Kilpauk Branch, Secured Creditor from the borrower/ Mortgagor **M/s. Variar Benefit Fund Ltd.**

All that piece and portion of **Flat Bearing No.193/8**, in the **Ground floor** in Block 193 together with **370 Sq.ft.** undivided share of land comprised in RS No. 223, S.No.204 and 209 part situated at **Asiad Colony, Anna Nagar Western extension, Chennai-101, Padi Village, Thirumangalam Village, Ambattur Taluk, Thiruvallur District** in the name of **M/s.Variaar Benefit Fund Ltd**, within the Registration sub-district Villivakkam and District Chennai Central.

On the North by: Flat No.193/9.
On the South by: Flat No.193/5,
On the East by:20 feet Road,
On the West by: Flat No.193/7

** Bank's dues have priority over the statutory dues.

*The bidders are advised to make their own enquiries regarding outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc.) and Bank will not take any responsibility for the same.

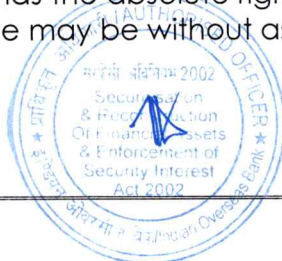


Place: Chennai
Date: 06.05.2026

This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.

Terms and Conditions of E Auction

1. The property(ies) will be sold by e-auction through the service provider <https://baanknet.com> under the supervision of the of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://baanknet.com> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **26.05.2026** before 11.00 AM. Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through Net Banking/UPI/NEFT/RTGS/Challan Mode (**in challan mode, after generation of Challan from <https://baanknet.com> which will provide account details, bidder to send NEFT/RTGS**) in bidders EMD Wallet account. Bidders, not depositing the required EMD online and tagging the interested property, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from psballiance portal (<https://baanknet.com>).
5. The submission of online application for bid with EMD shall start from **15.05.2026**
6. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 120 Minutes with auto extension time of 5 minutes each till the sale is concluded.
8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs.1,00,000/- (Rupees One Lakh Only)** to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. **In case of single bidder the minimum acceptable bid will be at least one bid increment higher than the reserve price as mentioned against each property.**
9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorized Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of Indian Overseas Bank Kilpauk Branch, Chennai by way of the credit to Account Number- **05710113035001**, Account Name- **"SARFAESI Sale Parking Account"** maintained at Indian Overseas Bank, Kilpauk Branch, Chennai Branch Code: 0571 IFSC Code : **IOBA0000571**.
10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.
12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, travelling expenses etc., as applicable as per law.
13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.



14. The property is being sold on "As is where is", "As is what is" and "Whatever there is" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard. All statutory liabilities and encumbrances (known or unknown) shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. Sale is subject to confirmation by the secured creditor Bank.

17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

18. *In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1.00 % on the Sale Price shall be deducted and paid under the PAN of the Purchaser. The reserve price is exclusive of income tax, the bidder shall bear the 1.00 % income tax on the bid multiplier amount and the bank shall not take any responsibility for the same. *In case of any sale/transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1 % of the consideration as Income Tax.

19. The Bank reserves the right to defer or cancel the sale at any point of time before the issuance of sale certificate. If by virtue of Section 13(8) of the SARFAESI Act as amended in 2016, if the bank is constrained to cancel the sale at any point of time, no interest amount or any other amount such as damages, charges/ costs etc will be payable on the purchase consideration received from the bidder/ purchaser".

20. For verification about the title documents and inspection thereof, the intending bidders may contact **Branch Manager, Indian Overseas Bank, Kilpauk Branch, Chennai, e-mail- job0571@iob.in during working hours till 22.05.2026 before 04.00 PM.**

21. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider (<https://baanknet.com>), details of which are available on the e-Auction portal.

21. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

22. Platform (<https://baanknet.com>) for e-auction will be provided by service provider having corporate office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400 037 (contact Email: support.BAANKNET@psballiance.com, Phone Numbers 8291220220). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://baanknet.com>.

Place: Chennai
Date: 06.05.2026




Authorized Officer
Indian Overseas Bank

भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619615TN TVR-6984269619615
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: P. HEMALATHA, 34 RASIVAKARAIJI ST MINT
Chennai CPO, TAMIL NADU - 600001
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

Track@ www.indiapost.gov.in Dial-18002666868

भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619607TN TVR-6984269619607
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: J. KARTHIKEYAN, 7 VALJALAR ST MMIA COLONY
Arumbakkam N, TAMIL NADU - 600106
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619598TN TVR-6984269619598
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: M. RAVI, 429 MINT ST
Kalaingar Ka, TAMIL NADU - 600078
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619496TN TVR-6984269619496
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: R. BHATHAVATHALAM, 53 ANNA NAGAR
Anna Nagar S, TAMIL NADU - 600010
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619505TN TVR-6984269619505
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: VARIAR BENEFIT FUND LTD, 193 ASHOKA COLONY ANN
Anna Nagar W, TAMIL NADU - 600101
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619451TN TVR-6984269619451
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: R. JAYACHANDRAN, 55 MM PA COLONY ARUMBARK/M
Arumbakkam N, TAMIL NADU - 600106
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619465TN TVR-6984269619465
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: M. SIVAGANANAM, 2205 MULLAI NAGAR ANNA NAGAR
Anna Nagar S, TAMIL NADU - 600010
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619575TN TVR-6984269619575
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: SHYMAIA SWAMINATHAN, 113 ANNA NAGAR
Anna Nagar W, TAMIL NADU - 600101
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619690TN TVR-6984269619690
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: PANDURANGAN R, 34 RASIVAKARAIJI ST MINT
Kalaingar Ka, TAMIL NADU - 600078
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा
Anna Road H O (600002) Counter No. 9
SP-D RT269619584TN TVR-6984269619584
07-05-2026 11:56:18, 30gms (Phy.),
India Post
To: ASWINI PANDURANGAN, 34 RASIVAKARAIJI ST MINT
Kalaingar Ka, TAMIL NADU - 600078
From: INDIAN OVERSKAS BANK-600002
(Rate: 29.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

Anna Road H O (600002) Counter No. 9
SP-D ET269619726TN TVR-6984269619726
07-05-2026 11:56:18, 30gms (Phy.),
To: LK KOTERISWARAN, 62 K/MALA NAGAR THIRUVOTTIVUR
Kadadipet SO, TAMIL NADU - 600019
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

Anna Road H O (600002) Counter No. 9
SP-D ET269619709TN TVR-6984269619709
07-05-2026 11:56:18, 30gms (Phy.),
To: C SWAMITHAN, 113 ANNA NAGAR
Anna Nagar W, TAMIL NADU - 600101
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

Anna Road H O (600002) Counter No. 9
SP-D ET269619712TN TVR-6984269619712
07-05-2026 11:56:18, 30gms (Phy.),
To: K THIRIMAVUKARASU, 54 ANNA NAGAR WEST
Anna Nagar S, TAMIL NADU - 600040
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

Anna Road H O (600002) Counter No. 9
SP-D ET269619482TN TVR-6984269619482
07-05-2026 11:56:18, 30gms (Phy.),
To: M BASKARAN, 94 SWAMI NAICKER ST
Anna Road II, TAMIL NADU - 600002
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

Anna Road H O (600002) Counter No. 9
SP-D ET269619479TN TVR-6984269619479
07-05-2026 11:56:18, 30gms (Phy.),
To: L LAKSHMANAN, 2 MUSTHAKA REGUM PETTA ST KOYAR
Lingda Retat, TAMIL NADU - 600014
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

SP-D ET269619624TN TVR-6984269619624
07-05-2026 11:56:18, 30gms (Phy.),
To: SIKHIMAR, 90 VAIBRAI COLONY ANNA NAGAR
Anna Nagar S, TAMIL NADU - 600040
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

Anna Road H O (600002) Counter No. 9
SP-D ET269619757TN TVR-6984269619757
07-05-2026 11:56:18, 30gms (Phy.),
To: LE SRINIVASAN, 20 AL/GARPERINGAL KOIL ST VADAP
Vadapalani S, TAMIL NADU - 600026
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

Anna Road H O (600002) Counter No. 9
SP-D ET269619743TN TVR-6984269619743
07-05-2026 11:56:18, 30gms (Phy.),
To: MV RAMANA RAO, 507 ANNA NAGAR WEST
Anna Nagar S, TAMIL NADU - 600040
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

Anna Road H O (600002) Counter No. 9
SP-D ET269619519TN TVR-6984269619519
07-05-2026 11:56:18, 30gms (Phy.),
To: K SRIRATHINAM, 567 TNAR KORATTU
Korattur SO, TAMIL NADU - 600040
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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भारतीय डाक
डाक सेवा-जल सेवा

Anna Road H O (600002) Counter No. 9
SP-D ET269619730TN TVR-6984269619730
07-05-2026 11:56:18, 30gms (Phy.),
To: LA JAMARTHANAM, 1972 H BILAKK ANNA NAGAR
Anna Nagar S, TAMIL NADU - 600040
From: INDIAN OVERSKAS BANK-600002
(Rate: 23.00)
POD-Rs 10

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