

**AVN COLLEGE BRANCH**AVN College road, One Town Area,
Visakhapatnam - 530001**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES****"APPENDIX - IV-A" [See proviso to rule 8 (6)]**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of Indian Bank, AVN College Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 05-06-2026, for recovery of Rs.19,76,836/- (Rupees Nineteen Lakh Seventy Six Thousand Eight Hundred Thirty Six Only) as on 20.04.2026 with further interest, costs, other charges and expenses thereon from 21.04.2026 due to the Indian Bank, AVN College Branch, Secured Creditor from **Borrower : 1. Mr. Gadam Rambabu (Borrower), S/o.G.Simhachalam, 2. Mrs. Gadam Parameswari (Guarantor/Mortgagor), W/o.Gadam Rambabu, Both are Address at: D.No.44-45-37C, Flat No.FF-1, Sri Sai Nilayam, Narendra Nagar, Akkayyapalem, Visakhapatnam - 530016. Corresponding Address: D.No.44-45-40/297, Venkateswara Colony, Thatichetlapalem, Visakhapatnam - 530016. 3. Mr. Sigatapu Mangaraju (Guarantor/Mortgagor), D.No.44-34-50/2, Nandagiri Nagar, Thatichetlapalem, Visakhapatnam - 530016.**

The specific details of the Property which are brought to sale through e-auction mode are enumerated hereunder:

Detailed Description of the Property	Reserve Price	EMD	Date and Time of E-Auction	Encumbrance on Property
All the piece and parcel of 164 Sq yds, Survey No.36/1C1, Dondaparthi Village, Sai Nilayam, Flat No.FF-1, in First Floor, Near Chekkudurai Building, Ward No.33 with in the limits of GVMC area joint Sub Registrar Office Dwaraka Nagar, Visakhapatnam. Boundaries: Boundaries of Building: East : Gedda, South : Municipal Cement Road, West: House belongs to Mr. Rafiya, North : Municipal Canal after that House of Yadla Lakshmana Rao. Boundaries of Flat: East : Open to Sky, West: Open to Sky, North: Common Corridor and Stair Case, South: Open to Sky. Measurements: East : 49'.0" or 14.94 Meters, West : 45'.0" or 13.72 Meters, North : 45'.9" or 13.94 Meters, South : 17'.0 or 15.18 Meters..	Rs. 18,43,200/- (Rupees Eighteen lakhs Forty Three Thousand Two Hundred Only)	Rs. 1,84,320/- (Rupees One Lakh Eighty Four Thousand Three hundred Twenty Only)	05-06-2026 Time : 10.00 am to 4.00 pm Bid incremental amount is Rs.10,000/- (Rupees Ten Thousands only)	NIL

Property ID No.: IDIB30186812665**Last date and time for payment of EMD amount to participate in E-Auction is 04.06.2026 & 5:00 pm**

Bidders are advised to visit the website (www.baanknet.com) of our e-auction Service Provider M/s PSB Alliance, to participate in online bid. For Technical Assistance please call M/s PSB Alliance HELPDESK No.08291220220 and other help line numbers available in service providers help desk. For Registration status with M/s PSB Alliance, please contact support.baanknet@psballiance.com and for EMD status please contact support.baanknet@psballiance.com. For property details and photograph of the property and auction terms and conditions please visit : <https://baanknet.com> and for clarifications related to this portal, please contact help line number 08291220220 . Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Please note that property Registration charges or Transfer charges and Statutory or Non Statutory dues, charges, Taxes, Assessment Charges, fees, etc. If any are to be bared by the Successful Bidder/Purchaser of the Property.

Place : Visakhapatnam
Date : 07-05-2026Sd/- Authorized Officer,
INDIAN BANK