

केनरा बैंक
Canara Bank



UDUPI TOWN(630)

P.B.NO. 28, KANAKADAS ROAD, Mob: 9483500630

REF: RECRO/SARFAESI/SN/630/2026/05-1

DATE: 08-05-2026

To,

1)Mr Umesh Shetty(Borrower &Mortgagor) S/o Late Jagannath Shetty Kodankoor Post Ambalpady Udupi 576103	2)Mr Mohammed(Guarantor) S/o Late Abdul Rahemaan Shivalli Village Ashok Nagar,Manipal Udupi 576104
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Dear Sir/Madam,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE
8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Udupi Town Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the Newspaper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK

अधिकृत अधिकारी Authorized Officer

AUTHORISED OFFICER

CANARA BANK

ENCLOSURE – SALE NOTICE

Internal

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is Where is, As is What is" and "Whatever there is" on **26-05-2026** for Recovery of **Rs. ₹18,59,004.96 (Rupees Eighteen Lakhs Fifty Nine Thousand four and Paise Ninety Six Only)** Plus further interest thereon from **08-05-2026** along with suit expenses, costs and other legal charges due to Udupi Town Branch of Canara Bank from the Borrowers **Mr. Umesh Shetty S/O Late Jagannath Shetty, Kodankoor Post, Ambalapady, Udupi** and Guarantor **Mr. Mohammed S/o Late Abdul Rehman Shivalli Village Ashok Nagar, Manipal.**

Details and full description of the immovable property with known encumbrances if any.

5 Cents of converted land with residential House bearing site No 67 in Sy.No. 161(67)P39 and Municipality D No 7-53M59, situated in Puttur Village, Kodankoor Ward, Udupi Dist, Udupi SD & Udupi RD.

Boundaries:

East : Private Property
West : Road
North : Private Property
South : Road

Reserve price of Properties will be is **Rs. 9,50,000/- (Rupees Nine Lakhs Fifty Thousand Only)** & EMD will be **Rs.95,000/- (Rupees Ninty Five Thousand Only)**

The EMD shall be deposited on or **before 25-05-2026 upto 5.00 PM.**

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (www.canarabank.com) or may contact Udupi Town Branch Mobile No 9483500630 or Udupi RO 0820 2531511 Mob 9845952571 or 9449860897 may be contacted during office hours on any working day.

Date: 08-05-2026

Place: Udupi

कृते केनरा बैंक For CANARA BANK


अधिकृत अधिकारी Authorized Officer
Authorized Officer

CANARA BANK



UDUPI TOWN(630)

P.B.NO. 28, KANAKADAS ROAD, Mob: 9483500630

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor: Canara Bank, Udupi Town(630) Branch

2. Name and Address of the Borrowers /Guarantors:

1)Mr Umesh Shetty(Borrower &Mortgagor) S/o Late Jagannath Shetty Kodankoor Post Ambalpady Udupi 576103	2)Mr Mohammed(Guarantor) S/o Late Abdul Rahemaan Shivalli Village Ashok Nagar,Manipal Udupi 576104
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3. Total liabilities as on 07-05-2026: **Rs. ₹18,59,004.96(Rupees Eighteen Lakhs Fifty Nine Thousand four and Paise Ninety Six Only)**

4. (a) Mode of Auction : Online

(b) Details of Auction Service Provider:

Company name	M/s PSB Alliance Pvt Ltd
Help Desk Number	8291220220
Email	Support.BAANKNET@psballiance.com
Website	https://baanknet.com

(c) Date & Time of e-auction : **26-05-2026 between 10.30 AM to 11.30AM**

(With unlimited extension of 5 minutes duration each till the conclusion of the same)

(d) Portal of E Auction : <https://baanknet.com>

5. Last Date for receipt of Tender Documents (Online/ Offline):**25-05-2026 upto 5.00 PM**

6. Address in which the tender document to be submitted : Canara Bank

UDUPI TOWN BRANCH,
P.B.No. 28, KANAKADAS ROAD,
Mob: 9483500630

7. Reserve Price: **Rs. 9,50,000/- (Rupees Nine Lakhs Fifty Thousand Only)**

8. Earnest Money Deposit (EMD): **Rs.95,000/-(Rupees Ninty Five Thousand Only)** and last date of receipt of EMD : EMD shall be deposited **on or before 25-05-2026 upto 5.00 PM.**



OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following condition.

- a. The property will be sold in "as is where is and as is what is" basis including encumbrances, if any viz. Electricity dues, property tax dues, etc. Where the property is sold subject to encumbrances, the successful bidder has to deposit the money required to discharge the encumbrances and interest due thereon together with additional amount that may be sufficient to meet the contingencies or further cost and expenses (as per Rule 9(7) of SARFAESI Rules 2002). In such case, the successful bidder will be given the delivery of the property free from encumbrances (as per Rule 9(9) of SARFAESI Rules 2002). (However, there are no encumbrances to the knowledge of the Bank as on date. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD)).
- b. 'Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The properties can be inspected, with Prior Appointment with Authorized Officer, on any working day between **10.00 AM to 5.00 PM on or before 25-05-2026**.
- d. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s PSB Alliance Pvt Ltd, Helpdesk No. 8291220220, E mail: Support.BAANKNET@psballiance.com
- e. EMD amount of 10% of the Reserve Price is to be deposited in *E-Wallet of M/s PSB Alliance Private Limited portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 25-05-2026 upto 5.00pm.*
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details **on or before 25-05-2026 upto 5.00 PM**, to Canara Bank, Udupi Town Branch by hand or by email.
 - a. Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - b. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - c. Bidders Name. Contact No. Address, E Mail Id.
 - d. Bidder's A/c details for online refund of EMD.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (Rupees Ten Thousand Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from

the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- j. For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.
- k. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- l. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or Udupi Town Branch or Regional Office Udupi 1 who, as a facilitating center, shall make necessary arrangements.
- n. For further details contact Udupi Town Branch Mobile No 9483500630 or Udupi 1 RO 0820 2531511 Mob 9845952571 or 9449860897 may be contacted during office hours on any working day or M/s PSB Alliance Pvt Ltd , Helpdesk No. 82912 20220 Email: Support.BAANKNET@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK


AUTHORIZED OFFICER
CANARA BANK

Place: Udupi
Date: 08-05-2026

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