



इंडियन बैंक
Indian Bank

MITHILAPURI VUDA COLONY BRANCH

HNo HIG 44, 100ft Main Road, Mithilapuri, Vuda Colony,
Madhurawada, Visakhapatnam - 530041. Mobile No.8977626238

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

APPENDIX- IV-A" [See provision to rule 6(2) & 8(6)]

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of **Indian Bank, Mithilapuri VUDA Colony Branch**, Secured Creditor, will be sold on "**As is where is**", "**As is what is**", and "**Whatever there is**" on **15-05-2026**, for recovery of **Rs. 27,10,860/- (Rupees Twenty Seven Lakh Ten Thousand Eight Hundred Sixty Only)** (as on 27-04-2026) with further interest, costs, other charges and expenses thereon from **28.04.2026** due to the **Indian Bank, Mithilapuri VUDA Colony Branch**, Secured Creditor, from **Borrower : Mr. Pothireddy Kanaka Raju** (Borrower & Mortgagor), S/o P Apparao, Flat No. F3, First Floor, Manikanta Towers, Jagannadharaju Puram Village, Ranastalam Mandal, Srikakulam District- 532 407.

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date & Time of E-Auction	Encumbrance on Property
Equitable Mortgage of all the site measuring 34.415 Sq. Yds being & unspecified share out of total extent of 481.81 Sq. Yds together with Residential Flat bearing No. F-3, in First Floor with a built area of 1080 Sft. (including common areas & balconies) in "Manikanta Towers" covered by S No. 66-4 situated at Jagannadharaju Puram Revenue Village, Jannadharaju Puram Gram Panchayat, Ranastalam Mandal, and Registration Sub District, Srikakulam District. And total property bounded by : Boundaries of entire site: East: Vacant site of Sri K Bhaskara Rao; South: Vacant Site of Dannana Venkataratnam; West: Vacant Site of Sri K Bhaskara Rao; North: 20 feet wide Road. Boundaries of the Flat No. FF-3 in First Floor : East : Open to Sky; South: Open to Sky; West: Common Corridor; North: Flat No. F-4	Rs. 11,00,000/- (Rupees Eleven Lakh Rupees only)	Rs. 1,10,000/- (Rupees One Lakh Ten Thousand Rupees only)	15-05-2026 Time : 10 am to 4 pm (Digital Signature certificate of bidders is not necessary for participating in bidding process) Bid Incremental Amount is Rs. 10,000/- (Rupees Ten Thousands only)	NIL
Property ID No. : IDIB30245496506				

Last Date and Time for payment of EMD amount to participate in E-Auction is 14-05-2026 between 10 am to 4 pm

Bidders are advised to visit the website <https://baanknet.com> of our e auction service provider **PSB Alliance Pvt. Ltd** to participate in online bid. For Technical Assistance Please call **PSB Alliance Pvt. Ltd Helpdesk No. 8291220220**, email ID: support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with **PSB Alliance Pvt. Ltd.** and EMD status, please contact support.baanknet@psballiance.com. For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact **Helpdesk No.8291220220**. Bidders are advised to use **Property ID Number** mentioned above while searching for the property in the website with <https://baanknet.com>.

Please Note that property Registration charges or Transfer charges and Statutory or Non Statutory dues, charges, Taxes, Assessment Charges, Fees, etc., If any are to be bared by the successful Bidder / Purchaser of the Property.

Date: 28-04-2026, Place: Visakhapatnam

Sd/- Authorized Officer, Indian Bank,