

ASSET RECOVERY MANAGEMENT BRANCH-1, BENGALURU

Ref: ARM-I/F-799/160001812688/2026

Date: 11-05-2026

To,

1. Mr. HARIPRASAD REDDY GUDALA Alias GUDALA HARIPRASAD REDDY- Borrower1 S/o GUDALA RADHAKRISHNA REDDY PLOT NO 3 KEERTHI ENCLAVE GNT ROAD OLD COTTON MILL KOTAPOLURU NELLORE Doravarisatram ANDHRA PRADESH - 524123	2. Mrs. GUDALA PRABHAVATHI- Co borrower W/O GUDALA HARIPRASAD REDDY PLOT NO 3 KEERTHI ENCLAVE GNT ROAD OLD COTTON MILL KOTAPOLURU NELLORE Doravarisatram ANDHRA PRADESH- 524123
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Dear Sir / Madam;

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FI
ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6)
SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank have taken possession of the mortgage described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the sut in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canar

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Noti

Hence, In terms of the provisions of the subject Act and Rules made there under, I am sending the sale Notice being published in the NEWS paper containing the terms and conc the sale. You are hereby given a last and final opportunity to discharge the liability in full ; in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the asse has been possessed by the bank, failing which the assets will be sold as per the terms and c set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

Authorised officer / Authorised Officer

अस्ति खसुली प्रबंधन शाखा-1
स्पेन्सर टावर, एम.जी. रोड, बेंगलूर - 01Encl: Sale Notice / management Branch - I,
Spencer's Tower, M.G. Road, Bengaluru - 560 001

ASSET RECOVERY MANAGEMENT BRANCH-1, BENGALURU

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and provisions to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditors in constructive possession of which has been taken by the Authorised Officer of **Kor Layout Branch (0885)** of the Canara Bank, **ARM-1 Branch(2366)** will be sold on "As is where what is", and "Whatever there is" on **30-05-2026**, for recovery of **Rs.2,49,57,356.65 (Rupee Crore Forty Nine Lakh Fifty seven Thousand Three Hundred and Fifty six and Paise Only)** as on **01-05-2026** with further interest and charges thereon due to the ARM-1 Branch, of Canara Bank from **Borrower/s 1. Hariprasad Reddy Gudala Alias Gudala Hariprasad Gudala Radhakrishna Reddy and 2.Gudala Prabhavathi W/o Hariprasda Reddy Gudala.**

The Earnest Money shall be Deposited by way of E-Wallet of M/s PSB Alliance Private (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit through RTGS/NEFT in the account details as mentioned in the said challan on or before **29-04-2026 4.00 pm.**

Details and full description of the immovable property with known encumbrances, if any (Rs. In L)

Lot	Description of the immovable assets:	Reserve Price	EMD	Interest
1	<u>SCHEDULE-A:</u> All that the piece and parcel of property bearing site No.02, now comes under Byatarayanapura BBMP Khata No.464/14/3/3/02, Jakkur Ward No.05, Sy. No.14/3, situated at Kogilu Village Yelahanka Hobli, Bangalore North, present Yelahanka Taluk measuring East to West:40 feet, North to South:130 feet, Total 5200 Sq.feet and bounded on: East by: Remaining portion of same property West by: Road North by: Land belongs to Poojappa's South by: Road Name of the Title Holder: Mr. HARIPRASAD REDDY GUDALA alias GUDALA HARIPRASAD REDDY S/o GUDALA RADHAKRISHNA REDDY	363.00	36.30	1

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Bank's website (www.canarabank.com) or may contact **Authorised Officer**, Canara Bank Branch, Bangalore, Ph: 9901642631, 9486092152 E-mail: cb2366@canarabank.com during office hours on any working day



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11-05-2026

1.	Name and Address of the Secured Creditor	:	Canara Bank, ARM-1 Branch Bengaluru #86, Spencer Towers, second Floor, Canara Office, Mahatma Gandhi Road, Bengaluru-56 e-mail: cb2366@canarabank.com
2.	Name and Addresses of the Borrower(s): 1.Mr. HARIPRASAD REDDY GUDALA Alias GUDALA HARIPRASAD REDDY- Borrower1 S/o GUDALA RADHAKRISHNA REDDY PLOT NO 3 KEERTHI ENCLAVE GNT ROAD OLD COTTON MILL KOTAPOLURU NELLORE Doravarisatram ANDHRA PRADESH 524123	:	2. Mrs. GUDALA PRABHAVATHI- Co borrower W/O GUDALA HARIPRASAD REDDY PLOT NO 3 KEERTHI ENCLAVE GNT ROAD OLD COTTON MILL KOTAPOLURU NELLORE Doravarisatram ANDHRA PRADESH 524123
3.	Total liabilities as on 01-05-2026	:	Rs.2,49,57,356.65 (Rupees Two Crore F Lakh Fifty seven Thousand Three Hundred six and Paisa Sixty five Only) plus interest &
4.	(a) Mode of Auction	:	E-Auction.
	(b) Details of Auction service provider	:	M/s PSB Alliance (https://baanknet.com/) Helpdesk Number : 8291220220
	(c) Date & Time of Auction	:	30-05-2026 - 10.30 A.M. to 11.30 AM. (With extension of 5 minutes duration each till the of the sale).
	(d) Portal of e- auction	:	https://baanknet.com
5.	Reserve Price & EMD	:	

Lot	Description of the immovable assets:	Reserve Price	EMD
1	<u>SCHEDULE-A:</u> All that the piece and parcel of property bearing site No.02, now comes under Byatarayanapura BBMP Khata No.464/14/3/3/02, Jakkur Ward No.05, Sy. No.14/3, situated at Kogilu Village Yelahanka Hobli, Bangalore North, present Yelahanka Taluk measuring East to West:40 feet, North to South:130 feet, Total 5200 Sq.feet and bounded on: East by: Remaining portion of same property West by: Road North by: Land belongs to Poojappa's South by: Road Name of the Title Holder: Mr. HARIPRASAD REDDY GUDALA alias GUDALA HARIPRASAD REDDY S/o GUDALA RADHAKRISHNA REDDY	363.00	36.30

6	Other terms and conditions: (a) Auction/bidding shall be only through “Online Electronic Bidding” through the https://baanknet.com/. Bidders are advised to go through the website for detailed terms taking part in the e-auction sale proceedings. (b) The property can be inspected, with prior appointment with Authorised Officer, from 18- to 27-05-2026 between 11 A.M to 4.00P.M.
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D amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Limited portal directly or by generating the Challan therein to deposit the EMD through NEFT in the account details as mentioned in the said challan on or before 29-05-2026

Intending bidders shall hold a valid digital signature certificate and e-mail address. Details with regard to digital signature please contact the service provider E-bkay (M/s PSB Alliance Pvt. Ltd), support.baanknet@psballiance.com/ Helpdesk Number : 82912 20220.

On payment of the EMD amount, the intending bidders should submit a copy of the required documents/detail on or before 29-05-2026 before 4.00 PM, to **Canara Bank, ARM-1, 1st Floor, Bangalore Ph: 9901642631, 9486092152 e-mail: cb2366@canarabank.com** by hand or by email.

Bidders should submit a Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, a acknowledgement receipt thereof with UTR No.

Original copies of PAN Card, ID Proof and Address proof. However, successful bidder would have to submit these documents in original to the Bank at the time of making payment of balance amount of the bid amount.

Bidders Name. Contact No. Address, E Mail Id.

Bidder's A/c details for online refund of EMD.

Intending bidders should register their names at portal <https://baanknet.Com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider E-bkay (M/s PSB Alliance Pvt. Ltd), (Contact No.8291220220, support.baanknet@psballiance.com).

EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry interest.**

Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their bid in multiples of **Rs. 1,00,000/- (Rupees One Lakhs)** only). The bidder who submits the highest bid above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. The bid shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

Successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

For sale proceeds of **Rs. 50 Lakhs (Rupees Fifty Lakhs)** and above, the successful bidder shall have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

There is no encumbrance in the property to the knowledge of the bank. **Successful Bidder is to pay all society dues, municipal taxes / panchayat taxes / electricity/ water charges / property charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or pertaining to the subject property. All charges for conveyance, stamp duty / GST registration fees etc., as applicable shall be borne by the successful bidder only**

Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the sale without assigning any reason thereof.

In case there are bidders who do not have access to the internet but interested in participating in the auction, they can approach concerned Circle office or Regional Office or **Canara Bank, ARM-1, 1st Floor, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001** or a facilitating centre, shall make necessary arrangements.

For further details contact **Authorised Officer**, Canara Bank, Asset Recovery Management Office, 1st Floor, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 Ph: 9901642631 & 9486092152 e-mail: cb2366@canarabank.com during office hours on any working day or contact the service provider E-bkay (M/s PSB Alliance Pvt. Ltd), (Contact No.8291220220, support.baanknet@psballiance.com



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such situation, bidders are requested to make all the necessary arrangements/alternatives such as up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 11-05-2026

Place: Bangalore



कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
अस्ति चत्तुर्थी प्रबंधन शाखा-1
स्पेन्सर टावर, एम.जी. रोड, बंगलूरु -
Asset Recovery Management Branch
Spencer's Tower, M.G. Road, Bengaluru -
CANARA BANK

