



(A GOVERNMENT OF INDIA UNDERTAKING)

Regional Office Gokak, 2nd Floor, RD Plaza, Prabhakar Kore Nagar, Chikodi, Pin 591201

COVERING LETTER TO SALE NOTICE

Date: 07.05.2026

To,

1. Smt. Basappa Yakob Hadimani

#221/A/1A/1A/82

Mahalingeshwar Nagar Gokak

Dist Belgaum

591307

2. Shri. James Varghese (Guarantor)

S/o M O Varghese

At 465 3

Bethel New Life Church

Falls Road Gokak

Dist Belgaum

591307

Dear Madam/Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Gokak 1 branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Gokak 1 Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE

Internal



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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer, **Gokak 1 Branch**, of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.05.2026** for recovery of **Rs. 3,32,175.43 (Rupees Three Lakh Thirty-Two Thousand One Hundred and Seventy-Five Paise Forty Three Only)** being the amount due as on 25.07.2025 along with further interest thereon w.e.f 25.07.2025 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc. due to the Gokak 1 Branch of Canara Bank from **Smt. Basappa Yakob Hadimani #221/A/1A/1A/82 Mahalingeshwar Nagar Gokak Dist Belgaum 591307** and **Shri. James Varghese (Guarantor) S/o M O Varghese At 465 3 Bethel New Life Church Falls Road Gokak Dist Belgaum 591307.**

Details and full description of the immovable property with known encumbrances, if any.

Property Bearing Plot No 5 Measuring 30 Ft East West And 45 Ft North South (Total 1350 Sq Ft) Out Of R.S No 465/3 (0.01gs An 83ps) Situated At City Municipal Council Mahalingeshwar Nagar Gokak

Boundaries -

North: Property Of Shri Mulla

South: Bangibol

East: Road

West: Property Of Shri Kamatnur

The reserve price will be **Rs 43.15 Lakhs** and the earnest money deposit will be **Rs: 4.315 Lakhs**. The Earnest Money Deposit shall be deposited on or before **29.05.2026 at 5.00 pm.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact, Canara Bank Gokak 1 Branch (Ph No. 7996002763) e-mail ID cb2763@canarabank.com, during office hours on any working day.

Date: 07.05.2026

Place: Gokak

Authorised Officer

Canara Bank

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.05.2026

1. Name and Address of the Secured Creditor : Canara Bank, Gokak 1 Branch
2. Name and Address of the Borrower : **1 Smt. Basappa Yakob Hadimani**
#221/A/1A/1A/82
Mahalingeshwar Nagar Gokak
Dist Belgaum
591307

2. Shri. James Varghese (Guarantor)
S/o M O Varghese
At 465 3
Bethel New Life Church
Falls Road Gokak
Dist Belgaum 591307
3. Total liabilities as on 25.07.2025 : **Rs. 3,32,175.43 (Rupees Three Lakh Thirty-Two Thousand One Hundred and Seventy-Five Paise Forty Three Only) Together with interest at contractual rate from 25.07.2025 and other charges.**
4. (a) Mode of Auction : On-line
- (b) Details of Auction service provider : M/S PSB Alliance (BAANKNET)
Email address - support.BAANKNET@psballiance.com
Contact No. 8291220220
- (c) Date & Time of Auction : **30.05.2026 3 PM to 4 PM**
- (d) Place of Auction : E Auction
5. Reserve Price : Rs. 43,15,000/- (Rupees Forty Three Lakhs Fifteen Thousand Only)
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **<https://BAANKNET.com>** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer.

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c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E- Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly on or before **29.05.2026 upto 5.00 pm**.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S PSB Alliance (BAANKNET) Email address - support.BAANKNET@psballiance.com or support.BAANKNET@procure247.com, Contact No. 8291220220.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details **on or before 29.05.2026, 5.00 pm** to Canara Bank Regional Office Gokak by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://BAANKNET.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S PSB Alliance (BAANKNET) Email address - support.BAANKNET@psballiance.com, Contact No. 8291220220.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

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m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office Chikodi or Canara Bank, Gokak 1 Branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact, Mr. Abhilash SS, Divisional Manager, Canara Bank Regional Office Chikodi (Ph. No. 9406880047) e-mail id: rockdrec@canarabank.com OR the service provider M/S PSB Alliance (BAANKNET) Email address - support.BAANKNET@psballiance.com, Contact No. 8291220220.

SPECIAL INSTRUCTION/CAUTION
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: **Gokak**

Date: **07.05.2026**

Authorised Officer

Canara Bank

Internal