



(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

Ref: 47/6820/ARM-NGP/RUDRA/SN/2026

Date: 11/05/2026

To,

Borrower Address:

M/s RUDRA ALLOY INDUSTRIES
PLOT NO 9-10, GUT NO 70,
WADGAON KOLHATI, WALUJ MIDC,
WADGAON SAJAPUR ROAD, TAH+DIST- CHH.
SAMBHAJINAGAR

Mr. RAMRAO PANDURANG SHAHANE- Proprietor
94/3, SHANTIKUNJ, HAMALWADI,
BANSILAL NAGAR, PADAMPURA, CHH. SAMBHAJINAGAR

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware Canara bank has taken possession of the assets described in the Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Nagpur Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice against any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,





(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 under Rule 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, will be sold by holding public auction in "As is where is", "As is what is", and "Whatever there is" condition on 10.06.2026 for recovery of Rs. 3,53,17,123.55/- (Rupees Three Crore Fifty Three Lakhs Seventeen Thousand One Hundred Twenty Three and Fifty Five paise Only) as on 08.05.2026 + Interest applicable & other charges due to Secured creditor M/s RUDRA ALLOY INDUSTRIES Through Its Proprietor Mr. RAMRAO PANDURANG SHAHANE. The reserve price will be Rs 41,00,000/- (Rupees Forty One Lakhs Only) and the earnest money deposit will be Rs. 4,10,000/- (Rupees Four Lakhs Ten Thousand Only). The Earnest Money Deposit shall be deposited on or before 09.06.2026 at 5.00 pm.

1.	Name and Address of the Secured Creditor	Canara Bank, ASSET RECOVERY MANAGEMENT 1 st Floor, Plot No. 32, Corporation Colony Near LAD square Metro Station, Gandhi Nagar Nagpur-440010 (Maharashtra)
2.	Name and Address of the Borrowers and Guarantors	Borrower Address: M/s RUDRA ALLOY INDUSTRIES PLOT NO 9-10, GUT NO 70, WADGAON KOLHATI, WALUJ MIDC, WADGAON SAJAPUR ROAD, TAH+DIST- CHH. SAMBHAJINAGAR Mr. RAMRAO PANDURANG SHAHANE Proprietor- 94/3, SHANTIKUNJ, HAMALWADI, BANSILAL NAGAR, PADAMPURA, CHH. SAMBHAJINAGAR
3.	Total liabilities as on 08/05/2026	(Rs. Three Crore Fifty Three Lakhs Seventeen Thousand One Hundred Twenty Three and Fifty Five paise Only) Interest thereon + other charges
4.	(a) Mode of Auction	E-auction
	(b) Details of Auction service provider	M/S PSB Alliance pvt ltd through website https://baanknet.com/
	(c) Date and Time of Auction	10/06/2026 AND TIME: 11.00 AM to 12.00PM
	(d) Place of Auction	https://baanknet.com/
5.	Details of property	All the part and parcel of property bearing plot no 9 & 10 admeasuring 1615 Sq Ft and 1937 Sq ft respectively total admeasuring 3552 Sq ft (330.11 Sq mtr), Grampanchayat milkat no 78 & 79, Gut no 70, At



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		village Wadgaon Kolhati, Tah+Dist- Chh. Sambhajanagar Boundaries of the property: North- Plot no 11 South- Plot no 7 & 8 East- 13 Mtr Road West- 7.50 mtr road
6.	Reserve Price	Rs. 41,00,000/- (Rupees Forty One Lakhs Only)
7.	Earnest Money Deposit	Rs. 4,10,000/- (Rupees Four Lakhs Ten Thousand Only).
8.	The property can be inspected Date & Time	09/06/2026 from 10:00am to 05:00pm

9. OTHER TERMS AND CONDITIONS: -

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

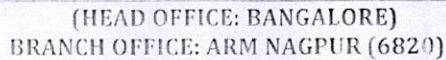
c. The property can be inspected on 09/06/2026 between 10:00am to 05:00pm

d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220 Email: support.baanknet@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. **4,10,000/- (Rupees Four Lakhs Ten Thousand Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" and provide following details **on or before 5.00 p.m. of 09.06.2026**.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. **25,000/- (Rupees Twenty Five Thousand Only)** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.





केनरा बैंक / CANARA BANK

प्रधिकृत **AUTHORIZED OFFICER**
Asset Recovery Management Br. Nagpur

आसित वसुली प्रबंधन शाखा नागपुर

प.के.ए.ए.
शाखा
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