



Indian Overseas Bank

Navsari, Branch- 0416
M G Road, Near Tower , Navsari, Gujarat-396445

IFSC Code: IOBA0000416

☎: 8925950416

e-mail: iob0416@iob.in

Date: 05.05.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

S. N.	Borrowers/Mortgagor	S. N.	Guarantor
1.	Neer Aquaculture Exports Pvt Ltd SHOP NO 2 DHEER COMPLEX MAITRI PARK ERU ABRAMA ROAD TAL JALALPORE DIST NAVSARI 396450	1.	Mr. Anilbhai Lalbhai Patel, 175 NANA FALIA POST .BORI FALIA VILL ONJAL TA. JALALPORE DIST NAVSARI, 396450
		2.	Mr. Pareshkumar Lalbhai Patel 175 NANA FALIA POST .BORI FALIA VILL ONJAL TA. JALALPORE DIST NAVSARI, 396450
		3.	Mr. Lalbhai B Patel 175 NANA FALIA POST .BORI FALIA VILL ONJAL TA. JALALPORE DIST NAVSARI, 396450
		4.	Mrs, Pushpaben G Patel 175 NANA FALIA POST .BORI FALIA VILL ONJAL TA. JALALPORE DIST NAVSARI, 396450
		5.	Mr, Rameshbhai D Patel 362 DAJI FALIYA DANDI BHAYEL UMARGAM VALSAD 396385
		6.	M/s Neer Sea food Pvt Ltd SHOP NO 2 DHEER COMPLEX MAITRI PARK ERU ABRAMA ROAD TAL JALALPORE DIST NAVSARI 396450

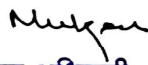
कृते इण्डियन ओवरसीज़ बैंक
For INDIAN OVERSEAS BANK


प्राधिकृत अधिकारी
Authorised Officer

Sir,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **01.10.2025** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in **Divya Bhaskar (Surat)** and **The Times of India, (Ahmedabad)** on **02.10.2025** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payments amounting to of **Rs. NIL**. After issuance of demand notice dated **25.07.2025** duly acknowledged on **30.07.2025** and issued paper publication **31.07.2025** in **Divya Bhaskar (Surat)** and **Economic Times (Ahmedabad)**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **30.04.2026** are **Rs. 12,40,36,692.05 (Rupee Twelve Crore Fourty Lac Thirty Six Thousand Six hundred Ninety Two Rupees and Five Paisa Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on **26.05.2026** between **11:30 AM and 03:30 PM with auto extension of 20 minutes** through e-auction using <https://baanknet.com/> (Web portal).
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in Divya Bhaskar (daily) and Financial Express (daily) shortly. A copy of the proposed paper publication is also enclosed.

दृते इण्डियन ओवरसीज़ बैंक
For INDIAN OVERSEAS BANK


प्राधीकृत अधिकारी
Authorised Officer

Schedule of Secured Assets

Equitable Mortgage followed by Registered Memorandum of Residential Plot, bearing R S No. 472 paiki Tika No. 166, C S No. 1277 paiki Hissa No. 1, Plot No. 1, Plot admeasuring 2344.51 Sq. Mtr , Undivided Common Plot and Road (CS No. 1277/140 to 1277/144) admeasuring 1140.11 Sq. Mtr situated at Ward No. 11, Krishna Park, Railway Station, Navsari in the name of **M/s Neer Sea Food Pvt Ltd**

Boundaries are-

On East: Road
On West: Plot No-9 to 17
On North: Road
On South: Road

Yours Faithfully
कृते इण्डियन ओवरसीज़ बैंक
For INDIAN OVERSEAS BANK

Mufar

Authorised officer
प्रमाणित अधिकारी
Date: 05/05/2026 Officer

Encl:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice