

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001
Email: cb6298@canarabank.com

Ref: ARMII/SN/02/2026-27

Date: 13.05.2026

To,

M/s S R INDUSTRIES No. 16/A, Kumbalgudu Industrial Area, 2nd Phase, Gerapalaya Big Baniyan Tree Road BANGALORE-560074. Also At: Mr. Uttam Chand Jain S/o Sri Mool Chand Jain No.16/A, Kumbalagudu Industries Area, 2nd Phase, Gerapalya Big Baniyan Tree Road BANGALORE-560074.	Smt. Manju Devi W/o Mr. Uttam Chand Jain No. 43/1, Cotton Pet Cross S M Lane BANGALORE-560053.
M/s M M Plastic Udyig No. 16/A, Kumbalagudu Industrial Area, 2nd Phase, Gerapalya Big Baniyan Tree Road Bangalore-560074. Also At: Mr. Uttam Chand Jain S/o Sri Mool Chand Jain No.16/A, Kumbalagudu Industries Area, 2nd Phase, Gerapalya Big Baniyan Tree Road BANGALORE-560074.	



Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch II, BANGALORE-560 001 of our Bank.

The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK
आधिकृत अधिकारी / Authorised Officer
Canara Bank
आस्ति रिकवरी प्रभाग - II, बंगलूरु - 560 001
Asset Recovery Branch - II, Bangalore - 560 001
ENCLOSURE SALE NOTICE



Annexure 13

ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001
Email: cb6298@canarabank.com

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is" basis on 18.06.2026 from 01.00 PM. to 03.00 PM.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery Rs. 9,57,76,971.92/- (Rupees Nine Crores Fifty Seven Lakhs Seventy Six Thousand Nine Hundred Seventy one and Ninety Two paise only) plus further interest thereon from 03.05.2026 and other expenses due to Canara Bank from 1. **M/s S R INDUSTRIES** 2. **Mr. Uttam Chand Jain** 3. **Smt. Manju Devi** and 4. **M/s M M Plastic Udyig.**

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

(Amount in Lakhs)			
S No	Description of Immovable Properties (Name of owner/mortgagor to be mentioned)	Reserve Price of property	EMD
1	All that part and parcel of Immovable Property bearing No. 43/1, PID NO: 29-95-43/1, Situated at Shetty Muddanna Lane, Cottonpet Cross, Bangalore, in BBMP Ward No.29, entire area of Second Floor measuring 1309 Sq.ft along with 461.25 Sq.ft of undivided share in land and bounded as: East by: Vankatachalamaiah Property West by: Adaviappa s property North by: Reddy Butchappa Lane South by: Kapoorchands Property and others	100.14	10.02



2	All that piece and parcel of the immovable property known as plot No.16A of Kumbalagodu II Phase Industrial area, Kumbalagodu Village, Panchayat Khatha No.121, Property No. 177/16A, Situated in Kumbalagodu Village, Kengeri Hobli, Bengaluru District, Total sit measuring 6902 Sq.ft(Incl.common passage) with a building constructed (G+2 floors) thereon, and bounded as follows: East: Plot No. 15/B West: Plot No.16/B North: Road & a portion of Industrial land sold by in the name of Smt.Shanthi Murthy and Sri M R Rangavittal Rao in same property No. 16A South: Plot No.14/B Owner Name: M/s M M Plastic Udyog, represented by its proprietor Mr. Uttamchand Jain.	188.79	18.88
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The EMD should be deposited on or before 17.06.2026.

The property will not be sold below the Reserve Price.

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.canarabank.com/english/announcements/sale-notice/karnataka/> provided on the Secured Creditors' Website i.e www.canarabank.com. or may contact Chief Manager, ARM Branch II Bangalore, Ph. No. 9113092975, 8921102717, 9201460154, 9464534482, 8709675503 and 080-25310181, during office hours on any working day.

Place: Bengaluru
Date: 13.05.2026

कृते केनरा बैंक / For CANARA BANK

Chandrasekhar Yadav
AUTHORISED OFFICER
CANARA BANK
आसि वसुधै प्रथमः कर्मा - II, बंगलूरु - 560 001
Asset Recovery Management Branch - II, Bengaluru - 560 001



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

- 1.Name and address of the Secured Creditor : **Canara Bank ARM II Branch Bengaluru**
 2.Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

M/s S R INDUSTRIES No. 16/A, Kumbalgudu Industrial Area, 2 nd Phase, Gerapalya Big Baniyan Tree Road BANGALORE-560074. Also At: Mr. Uttam Chand Jain S/o Sri Mool Chand Jain No.16/A, Kumbalgudu Industries Area, 2 nd Phase, Gerapalya Big Baniyan Tree Road BANGALORE-560074.	Smt. Manju Devi W/o Mr. Uttam Chand Jain No. 43/1, Cotton Pet Cross S M Lane BANGALORE-560053.
M/s M M Plastic Udyig No. 16/A, Kumbalgudu Industrial Area, 2 nd Phase, Gerapalya Big Baniyan Tree Road Bangalore-560074. Also At: Mr. Uttam Chand Jain S/o Sri Mool Chand Jain No.16/A, Kumbalgudu Industries Area, 2 nd Phase, Gerapalya Big Baniyan Tree Road BANGALORE-560074.	

3.Total liabilities : Rs. 9,57,76,971.92/- (Rupees Nine Crores Fifty Seven Lakhs Seventy Six Thousand Nine Hundred Seventy one and Ninety Two paisa only) plus further interest thereon from 03.05.2026 along with expenses, other charges, etc.

4. (a) Mode of Auction : Online E-Auction
 (b) Details of : M/s. M/s.PSB Alliance (BAANKNET), e- mail:
support.baanknet@psballiance.com

(c) **Date & Time of e- auction** : **Date 18.06.2026 Time 01.00 PM. to 03.00 PM.**
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)



5. Reserve Price:

(Amt in Lakhs.)

S No	Description of Immovable Properties (Name of owner/mortgagor to be mentioned)	Reserve Price of property	EMD
1	All that part and parcel of Immovable Property bearing No. 43/1, PID NO: 29-95-43/1, Situated at Shetty Muddanna Lane, Cottonpet Cross, Bangalore, in BBMP Ward No.29, entire area of Second Floor measuring 1309 Sq.ft along with 461.25 Sq.ft of undivided share in land and bounded as: East by: Vankatachalamaiah Property West by: Adaviappa s property North by: Reddy Butchappa Lane South by: Kapoorchands Property and others	100.14	10.02
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6. Other terms and conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.







For further details contact **Authorised Officer, Canara Bank, ARM Branch-2-** (9113092975, 8921102717, 9201460154, 9464534482, 8709675503 and 080-25310181) e-mail id – **cb6298@canarabank.com** OR the service provider M/s.PSB Alliance (BAANKNET) - e- mail: **support.BAANKNET@psballiance.com**

Special Instruction/Caution :

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru
Date: 13.05.2026

कृत केनरा बैंक For CANARA BANK
Chandrasekhar Yadav
AUTHORISED OFFICER
प्राधिकृत अधिकारी / Authorised Officer
CANARA BANK, बेंगलूरु - 560 001
Asset Recovery Management Branch - II, Bengaluru - 560 001

ARM Branch- II, 2ndFloor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001.
Telephone numbers 080-25310099, 080-25310181 - e-mail - cb6298@canarabank.com

