

NOTICE OF INTENDED SALE

Branch: Kakching

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/s Sun Electronics (Proprietorship Firm cum Borrower), Proprietor-Mr. Yengkhom Suraj Singh, (S/o Yengkhom Ibomcha Singh), At: Kakching Bazar, Kongnang Mari, Phangba, PO & PS-Kakching, Dist. Kakching, PIN-795103, Manipur.	2. Mr. Yengkhom Suraj Singh (Proprietor of M/s Sun Electronics cum Mortgagor cum Guarantor), (S/o Yengkhom Ibomcha Singh), At: Kakching Laithagol Leikai, PO-Kakching, PS-Kakching, Dist. Kakching, PIN-795103, Manipur.
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Sub: Loan account – M/s Sun Electronics (A/c No 50294832292, 7632724572, 7652244741) with Indian Bank, Kakching Branch

M/s Sun Electronics (Proprietor-Mr. Yengkhom Suraj Singh) availed Cash Credit and Term Loan facility from Indian Bank, Kakching Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s Sun Electronics (Proprietor-Mr. Yengkhom Suraj Singh) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 23.10.2024 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) 1. M/s Sun Electronics (Proprietorship Firm cum Borrower) 2. Mr. Yengkhom Suraj Singh (Proprietor of M/s Sun Electronics cum Mortgagor cum Guarantor) liable to the Bank to pay the amount due to the tune of **Rs. 2962966.00 (Rupees Twenty Nine Lakhs Sixty Two Thousand Nine Hundred Sixty Six only)** as on 22.10.2024 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 23.10.2024.

As M/s Sun Electronics (Proprietor-Mr. Yengkhom Suraj Singh) failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **02.05.2025** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 22.10.2024 is **Rs. 2962966.00 (Rupees Twenty Nine Lakh Sixty Two Thousand Nine**

Hundred Sixty Six only) with further interest, costs, other charges and expenses thereon from 23.10.2024.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 05.06.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **20.05.2026 to 04.06.2026** between **10.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://baanknet.com>) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website **from 20.05.2026 to 04.06.2026 from 10.00 am to 7.00 pm**.

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com>) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by **04.06.2026** i.e before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) **for depositing in bidders Global EMD Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

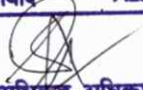
The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
50223978268	IDIB000G502
Name of Account: Authorised Officer, Indian Bank	Indian Bank Bhangagarh Branch

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

कृते/For,
 **Indian Bank**
इलाहाबाद **ALLAHABAD**

अधिकृत अधिकारी
AUTHORISED OFFICER

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
All that part and parcel of land and building measuring situated at Village No. 58-Kakching Khullen, Patta No. 1054 (New), 448 (Old) & Serial No. 979 covered by C. S. Dag No. 1010 / 1407, having an area of 0.05 acres in the western portion out of total area of 0.10 acres of Ingkhol Class, Dist. Kakching, Manipur, vide Regd. Gift Deed No. 230 dated 20/11/2018 registered with SRO Kakching, Manipur, Book No. 1, Volume No. 2, Pages from 2837 to 2844, property stands in the name of Mr. Yengkhom Suraj Singh (S/o Yengkhom Ibomcha Singh). Butted and Bounded by as per Sale Deed:- North: By the land of Yengkhom Mani Singh South: By the land of Ksh. Ranjit Singh East: By the remaining portion of Pattadar West: By the land (Leirak)	Rs 27,83,000/- (Rupees Twenty Seven lakh Eighty Three Thousand Only)	Rs 2,78,300/- (Rupees Two Lakh Seventy Eight Thousand Three Hundred Only)	05.06.2026 11.00 AM to 3:00 PM IDIB30167511820	No Encumbrance known to Bank as on date

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd. to participate in online bid. For Technical Assistance Please call **PSB Alliance** No. 8291220220 and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd, please contact support.baanknet@psballiance.com and for EMD status please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: (<https://baanknet.com>) and for clarifications related to this portal, please contact help line number 8291220220

Bidders are advised to use Property ID Number: IDIB30167511820 while searching for the property in the website with (<https://baanknet.com>)

कृते/For,



AUTHORISED OFFICER
AUTHORISED OFFICER

Place: KAKCHING

Date: 13.05.2026