



Belagavi Udyambagh Branch (DP - 1829)
SHIV SAGAR, OPP DIC OFFICE, KHANAPUR
ROAD, UDYAMBAGH, BELGAUM.
Karnataka - 590008

(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

CNRB PALANHAAR

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular M/s Palanhaar Energy Industries Private Ltd, its Directors Shri Mahantesh Rajeshekar Nelivigi and Smt Sweta Mahantesh Nelivigi that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive Possession of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on 02-06-2026 "As is what is", and "Whatever there is", for recovery of Rs.3,78,06,870.03 (Rupees Three Crore Seventy Eight Lakh Six Thousand Eight Hundred Seventy and Paise Three only) as on 27-04-2026 plus further interest and costs due to Belagavi Udyambagh branch of Canara Bank from M/s Palanhaar Energy Industries Private Ltd, its Directors Shri Mahantesh Rajeshekar Nelivigi and Smt Sweta Mahantesh Nelivigi.

Details and full description of the immovable property with known encumbrances, if any, are as follows:

Location and Details of the Property	Reserve Price	EMD and Last Date of Deposit of EMD	Encumbrances
ALL THE PIECE AND PARCEL OF THE RESIDENTIAL PROPERTY CONSTRUCTED ON CTS NO 2588, PID NO 54749 ADMEASURING 1267.65 SQ METERS i.e. 2910 SQ FTS. OF R S NO 22 WITH PLOT NO 30 & 31 SITUATED AT MRUTYUNJAY NAGAR, ANGOL, TAL & DIST - BELAGAVI AND WITHIN THE JURISDICTION OF SUB-REGISTRAR, BELAGAVI AND WHICH IS BOUNDED BY - TO THE EAST - BY ROAD TO THE WEST - BY ROAD TO THE NORTH - BY PLOT NO 32 & 33 OUT OF R S NO 22 TO THE SOUTH - BY PLOT NO 28 & 29 OUT OF R S NO 22	Rs.1,59,00,000/- (Rupees One Crore Fifty Nine Lakhs only)	Rs.15,90,000/- (Rupees Fifteen Lakhs Ninety Thousand Only) 01-06-2026 till 5.00 pm	Not Known

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Belagavi Udyambagh branch Canara Bank, Ph. No. 9637379781 during office hours on any working day.

Date: 28-04-2026
Place: Belagavi

Authorized Officer
Canara Bank

प्राधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
बेलगावी / Belgavi.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28-04-2026

1.	Name and Address of the Secured Creditor	Belagavi Udyambagh Branch (1829)
2.	Name and Address of the Borrower(s)/ Guarantor(s)	M/s Palanhaar Energy Industries Private Ltd, (Borrower) G102 GURUKRUPA RESIDENCY, C15 NO 2582 MRUTYUNJAYA NAGAR, ANGOL, BELAGAVI – 590001 Shri Mahantesh Rajeshkar Nelivigi (Directors) #37 ANGOL C SCHEME, MRITYUNJAINAGAR, BELAGAVI – 590006 Smt Sweta Mahantesh Nelivigi (Directors) #37 ANGOL C SCHEME, MRITYUNJAINAGAR, BELAGAVI – 590006
3.	Total liabilities as on 27-04-2026	Rs.3,78,06,870.03 (Rupees Three Crore Seventy Eight Lakh Six Thousand Eight Hundred Seventy and Paise Three only)
4.	a) Mode of Auction b) Details of Auction service provider	Online Electronic Bidding. M/s PSB Alliance Ltd(baanknet) Website: https://baanknet.com Helpdesk- 8291220220
	c) Date & Time of Auction	02-06-2026 from 12.00pm to 1.00pm with Unlimited extension of 5 mins (Duration each till conclusion of the sale)
	d) Place of Auction	Online

5. The reserve price, earnest money deposit, date of deposit of earnest money and Details and full description of the immovable property is as under:

Location and Details of the Property	Reserve Price	EMD and Last Date of Deposit of EMD	Encumbrances
ALL THE PIECE AND PARCEL OF THE RESIDENTIAL PROPERTY CONSTRUCTED ON CTS NO 2588, PID NO 54749 ADMEASURING 1267.65 SQ METERS i.e. 2910 SQ FTS. OUT OF R S NO 22 WITH PLOT NO 30 & 31 SITUATED AT MRUTYUNJAY NAGAR, ANGOL, TAL & DIST - BELAGAVI AND WITHIN THE JURISDICTION OF SUB-REGISTRAR, BELAGAVI AND WHICH IS BOUNDED BY - TO THE EAST - BY ROAD TO THE WEST - BY ROAD TO THE NORTH - BY PLOT NO 32 & 33 OUT OF R S NO 22 TO THE SOUTH - BY PLOT NO 28 & 29 OUT OF R S NO 22	Rs.1,59,00,000/- (Rupees One Crore Fifty Nine Lakhs only)	Rs.15,90,000/- (Rupees Fifteen Lakhs Ninety Thousand Only) 01-06-2026 till 5.00 pm	Not Known

6. Other terms and conditions:

- Internal
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website Bidders are advised to go through the website <https://baanknet.com> for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with authorized Officer, from 25-05-2026 to 27-05-2026 from 11.00am to 3.00pm.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password.
 - e) EMD amount of 10% of the Reserve Price is to be deposited through the website <https://baanknet.com>
 - f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 1,00,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
 - h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
 - i) **For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
 - j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
 - k) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
 - l) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Belagavi Udyambagh branch that, as a facilitating centre, shall make necessary arrangements.
 - m) For further details contact Canara Bank, Belagavi Udyambagh branch (Ph. No. 9637379781) e-mail id cb1829@canarabank.com OR the service provider M/s PSB Alliance Ltd (Baanknet), Helpdesk- 8291220220.

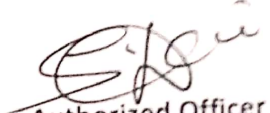
Internal

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 28-04-2026

Place: Belagavi


Authorized Officer
Canara Bank

प्राधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
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Internal

Internal



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