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Tilakwadi(558) Branch
P.B. No. 525, 197-D/2,
Khanapur Road, Tilakwadi
Belagavi- 590006

(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to the borrower **M/s Shweta Textile and its PROP. Mr. Nivas Sanjay Dhale** that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorized Officer of Canara Bank, Regional Office, Belagavi will be **sold on 30.05.2026** "As is what is", and "Whatever there is" on 11.05.2026, for recovery of **Rs. 1,54,48,219.77 (Rupees One Crore Fifty Four Lakh Forty Eight Thousand Two Hundred Nineteen and Paise Seventy Seven Only)** plus further interest there on and costs due to Tilakwadi branch of Canara Bank from **M/s Shweta Textile and its PROP. Mr. Nivas Sanjay Dhale**.

The reserve price will be **Rs. 36,41,000/- (Rupees Thirty Six Lakh Forty One Thousand only)** and the earnest money deposit will be **Rs.3,64,100/- (Rupees Three Lakh Sixty Four Thousand One Hundred only)**. The Earnest Money Deposit shall be deposited on or before **29.05.2026 till 5.00 PM**.

Details and full description of the immovable property with known encumbrances, if any are as follows.

All that piece and parcel of Leasehold Immovable property bearing VPC No. 673, Plot No .13 and its corresponding Property No. 150400403900120086 measuring 345 Sq . Mtrs out of the industrial (Textile) NA Land bearing RS No. 64/3 total measuring 3 Acres 39 Gunthas and Industrial Shed build there upon situated at Nej Village , Tal . Chikodi & Dist. Belagavi

The same is bounded as follows:

East By Plot No. 17
West : By 12 meter Road
North : By Plot No. 12
South : By Plot No.14

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Tilakwadi branch Canara Bank, Ph no : 7870007693 during office hours on any working day.

Date: 12.05.2026
Place: Belagavi


Authorized Officer
CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
बेलगावी / Belgavi.

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- g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- i) **For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Tilakwadi branch that, as a facilitating centre, shall make necessary arrangements.
- m) For further details contact Canara Bank, Tilakwadi Branch (Ph. No 7870007693) e-mail id cb558@canarabank.com OR the service provider M/s PSB Alliance Pvt. Ltd.(baanknet), Helpdesk-8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi
Date: 12.05.2026


Authorized Officer
Canara Bank

प्राधिकृत अधिकारी / Authorised Officer
केनरा बैंक / CANARABANK
क्षेत्रीय कार्यालय / Regional Office
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