

COVERING LETTER TO SALE NOTICE

Date:13.05.2026

To,

<u>BORROWER:</u> M/S RAVI ENGINEERING WORKS THROUGH ITS PROPRIETOR SHRI. RAVI SHANKAR <u>ADDRESS:</u> PLOT NO 3 SECTOR-B INDUSTRIAL AREA GOVINDPURA BHOPAL MADHYA PRADESH 462001 CONTACT: 917987055414	<u>PROPRIETOR/ BORROWER/ MORTGAGOR:</u> SHRI.RAVI SHANKAR S/O SOMASEKARAN <u>ADDRESS:</u> H NO 8 TYPE A SAGAR LACKE VIEW HOME BHOPAL MADHYA PRADESH 462001 CONTACT: 917987055414	<u>GUARANTOR/ MORTGAGOR:</u> SMT.BINNY SHANKAR W/O RAVI SHANKAR <u>ADDRESS:</u> H NO 8 TYPE A SAGAR LACKE VIEW HOME BHOPAL MADHYA PRADESH 462001. CONTACT: 919893057419
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Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank, **Bhopal Govindpura Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Bhopal Govindpura Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer,
Canara Bank**



(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Bhopal Govindpura Branch of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 30.05.2026 for recovery of 1,14,79,947.22 (Rupees One Crore Fourteen Lakh Seventy Nine Thousand Nine Hundred Fourty Seven Paise Twenty Two only) as on 13.05.2026 + int due and expenses thereon - recoveries (if any) due to Bhopal Govindpura Branch Branch of Canara Bank from M/S RAVI ENGINEERING.

Details and full description of the immovable property with known encumbrances, if any.

MACHINE INSTALLED AT PLOT NO. 3 SECTOR-B, INDUSTRIAL AREA GOVINDPURA BHOPAL

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (<https://www.canarabank.bank.in>) or may contact **Branch manager, Bhopal Govindpura Branch, Canara Bank, Contact no. 09340090889** during office hours on any working day.

Date: 13.05.2026

Place :: Bhopal

Authorised Officer

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.05.2026

1. Name and Address of the Secured Credit :: **Canara Bank, Govindpura Branch**

2. Name and Address of the Borrower ::

<u>BORROWER:</u> M/S RAVI ENGINEERING WORKS THROUGH ITS PROPRIETOR SHRI. RAVI SHANKAR <u>ADDRESS:</u> PLOT NO 3 SECTOR-B INDUSTRIAL AREA GOVINDPURA BHOPAL MADHYA PRADESH 462001 CONTACT: 917987055414	<u>PROPRIETOR/ BORROWER/</u> <u>MORTGAGOR:</u> SHRI. RAVI SHANKAR S/O SOMASEKARAN <u>ADDRESS:</u> H NO 8 TYPE A SAGAR LACKE VIEW HOME BHOPAL MADHYA PRADESH 462001 CONTACT: 917987055414	<u>GUARANTOR/ MORTGAGOR:</u> SMT. BINNY SHANKAR W/O RAVI SHANKAR <u>ADDRESS:</u> H NO 8 TYPE A SAGAR LACKE VIEW HOME BHOPAL MADHYA PRADESH 462001. CONTACT: 919893057419
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3. Total liabilities :: **1,14,79,947.22 (Rupees One Crore Fourteen Lakh Seventy Nine Thousand Nine Hundred Fourty Seven Paise Twenty Two only)** + int due and expenses thereon - recoveries (if any)

4. (a) Mode of Auction :: **E-Auction**
(b) Details of Auction service provider :: **M/s PSB Alliance (Baanknet).**
(c) Date & Time of Auction :: **30.05.2026 :: 12:00 PM to 01:00 PM**
(d) Place of Auction :: **Online Auction.**

5. Reserve Price :: **Rs.1,25,00,000 /- (Rupees One Crore Twenty Five Lakhs Only)**

6. Earnest Money Deposit (EMD) : **Rs. 12,50,000/- (Rupees Twelve Lakhs Fifty Thousand Only)**

7. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **M/s PSB Alliance (Baanknet)**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Bhopal govindpura Branch (3457) OR shall be

deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Bhopal Govindpura Branch, A/c No 209272434 IFSC Code: CNRB0003457 on or before 30.05.2026 up to 11:30am.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s provider M/s PSB Alliance (Baanknet) Helpdesk No. 8291220220 Email : support.baanknet@psballiance.com Website : <https://baanknet.in/>

f)) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 30.05.2026 by 11:30am, to Canara Bank, Bhopal Govindpura Branch, Bhopal by hand or by email.

i) Demand Draft/Pay order/Challan towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://baanknet.in> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Baanknet).

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails

to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional office or respective branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, Govindpura Branch (Ph. No. 09340090889) e-mail id cb3457@canarabank.com OR may contact Authorised Officer of our Bank Mob No – +91-9793125813 or the service provider, M/s PSB Alliance (Baanknet) Helpdesk No. 8291220220 Email : support.baanknet@psballiance.com Website : <https://baanknet.in/>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place :: Bhopal
Date :: 13.05.2026

Authorised Officer
CANARA BANK