

Ref: CB/SARMB/HUB/F. No-81/2026-27/CL-SN/YES

Date: 12/05/2026

**Covering letter to Sale Notice Dated 12/05/2026 in the accounts of
M/s. NEW R K AQUA MINERAL WATER UNIT**

To,

Borrower:

M/s. New R K Aqua Mineral Water Unit

Prop. Sri Ajay Kumar Reddy

Unit Address: Sy No. 239/2, Khatak Chincholi Vilege, Taluk Bhalki,
District Bidar, Karnataka – 585328

Proprietor: Shri Ajay Kumar Reddy S/o Gunda Reddy

R/o Khatak Chincholi, Taluk Bhalki, District Bidar, Karnataka – 585328

Guarantor:

Sri Gunda Reddy S/o Yanka Reddy

R/o Khatak Chincholi, Taluk Bhalki, District Bidar, Karnataka – 585328

Guarantor:

Sri Vijendra Reddy S/o Gunda Reddy

R/o Khatak Chincholi, Taluk Bhalki, District Bidar, Karnataka – 585328

Guarantor:

Sri Akshay Reddy S/o Gunda Reddy

Lecture Colony, R/o Khatak Chincholi, Taluk Bhalki, District Bidar,
Karnataka – 585328

Madam/Dear Sir,

Subject: Notice under section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8 (6) of The Security Interest (Enforcement) Rules, 2002

As you are aware, Authorized Officer of Canara Bank, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized Asset Recovery Management Branch of Canara Bank, Hubballi. (Since transferred from Bhalki Branch -0869).

The undersigned proposes to sell the assets more fully described in the Sale Notice dated **12/05/2026**

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice dated **12/05/2026** containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक, For CANARA BANK
Authorised Officer
अधिकृत अधिकारी/AUTHORISED OFFICER
आस्ति वसूली प्रबंधन शाखा, हुबल्लि
Asset Recovery Management Branch, Hubballi



Specialized Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

Telephone: 0836-2239450
E -mail:cb7261@canarabank.com
www.canarabank.com

Ref: CB/SARMB/HUB/F. No-81/2026-27/SNMay/yes

Date: 12/05/2026

E-Auction Sale Notice for Sale of Immovable/movable Properties

E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Specialised Asset Recovery Management Branch, Hubballi, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30/05/2026**, for recovery of the current Liability **Rs.1,68,98,874.73 (Rupees One Crore Sixty Eight Lakhs Ninety Eight Thousand Eight Hundred and Seventy Four Paise Seventy Three only)** plus further interest and cost/charges from 01/05/2026 due to the Canara Bank, Specialised Asset Recovery Management Branch, Hubballi, Karnataka from **M/s New R K Aqua Mineral Water Unit** Located at Sy No. 239/2, Khatak Chincholi, Tq Bhalki, Dist Bidar represented by Its Proprietor (i) Sri Ajay Kumar Reddy S/o Gunda Reddy, R/o Khatak Chincholi Bhalki Dist. Bidar – 585328 and its Guarantors/ Mortgagors (i) Sri Gunda Reddy S/o Yenka Reddy , R/o Khatak Chincholi Bhalki Dist. Bidar – 585328, ii). Akshay Reddy S/o Gunda Reddy, R/o Khatak Chincholi Bhalki Dist. Bidar – 585328 and iii) Vijendra Reddy S/o Gunda Reddy, R/o Khatak Chincholi Bhalki Dist. Bidar – 585328.

Details and full description of the immovable/movable properties: (Amount in lakhs)

Details of property	Boundary	Reserve Price	EMD
<u>Property 1</u> All that piece and parcel of the land and building Sy No. 239/2 Total Measuring 1 Acre 9 Guntas, situated at post Khatak Chincholi Tq.Bhalki, Dist.Bidar – 585328, Land Area 1 Acre 9 Guntas, in the name of Shri Gunda Reddy S/o Yanka Reddy	East: Land of Revanappa West: Land of Vishwanath North: Land of Narayan Reddy South: Road	50.67	5.06

EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **29/05/2026 4.00 PM**. There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (0836-2239457/ 9603917899, 8368667227 / 9491455304 / 9448319588) during office hours on any working day.

केनरा बैंक CANARA BANK
Authorized Officer
अधिकृत अधिकारी / AUTHORIZED OFFICER
आस्ति वसुली प्रबंधन शाखा, हुबल्लि
Asset Recovery Management Branch, Hubballi



Specialized Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

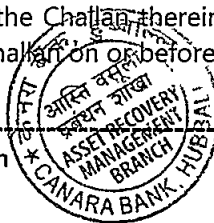
Telephone: 0836-2239466
E -mail: cb7261@canarabank.com
www.canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12.05.2026

1	Name and Address of the Secured Creditor	Canara Bank Specialised Asset Recovery Management Branch, Gokul Road, Hubballi - 580030.
2	Name and Address of the Borrower(s)/ Guarantor	1) M/S. New R K Aqua Mineral Water Unit Unit address: Sy No. 239/2, Khatak Chincholi, Tq Bhalki, Dist Bidar 2) Sri Ajay Kumar Reddy S/o Gunda Reddy (Proprietor) R/o Khatak Chincholi Bhalki Dist. Bidar – 585328. 3) Sri Gunda Reddy S/o Yenka Reddy (Guarantor/Mortgagor) R/o Khatak Chincholi Bhalki Dist. Bidar – 585328 4) Sri Akshay Reddy S/o Gunda Reddy (Guarantor/Mortgagor) R/o Khatak Chincholi Bhalki Dist. Bidar – 585328. 5) Sri Vijendra Reddy S/o Gunda Reddy (Guarantor/Mortgagor) R/o Khatak Chincholi Bhalki Dist. Bidar – 585328.
3	Total Liabilities as on 30/04/2026	Rs.1,68,98,874.73 (Rupees One Crore Sixty Eight Lakhs Ninety Eight Thousand Eight Hundred and Seventy Four Paise Seventy Three only) plus further interest and cost/charges from 01/05/2026.
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s PSB Alliance (BAANKNET) Helpdesk Number- 8291220220 Email : support.baanknet@psballiance.com Website: https://baanknet.com/
4(c)	Date & Time of Auction	30/05/2026 Time: 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Online auction
5	Reserve Price	As per the Table in the auction Notice.

6. Other terms and conditions:

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://BAANKNET.com/> M/s PSB Alliance Private Limited (BAANKNET) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, on or before 27/05/2026 on Banks working days within working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT, in the account details as mentioned in the said Challan on or before **29/05/2026 4.00 PM.**



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