

Auction Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Gulbarga Station Bazar Branch, Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **30/05/2026**, for recovery of the current Liability of **Rs. 5,48,78,413.79 (Rupees Five Crores Fourty Eight Lakhs Seventy Eight Thousand Four Hundred and Thirteen Paise Seventy Nine Only)** plus further interest and cost/charges from 01/05/2026 due to the **Canara Bank, Specialized Asset Recovery Management Branch, Hubballi** from Borrower **M/s. AL Jafar Agro Foods Pvt. Ltd** Registered Office at: A-1/92, House No.1 Sector -21, Turbhe Colony, Vashi Maharashtra-400705 and Plot No.96 (P) &97(P), Sy.No.214, 215& 216 Gadwanthi Village, KIADB Industrial Area Humanabad Bidar District-585 330, and its Director/ Guarantors namely i) **Mohammed Jafar Quraishi** S/o. Moinuddin Quraishi Director of M/s. AL Jafar Agro Foods Pvt. Ltd, Plot No.96 (P) &97(P), Sy.No.214, 215 & 216, Gadwanthi Village, KIADB Industrial Area Humanabad Bidar District-585 330 and A-1/92, House No.1 Sector -21, Turbhe Colony, Vashi Maharashtra - 400 705, ii) **Sri Rafique Jafar Quraishi**, S/o Jafar Moinuddin Quraishi, Director of M/s. AL Jafar Agro Foods Pvt. Ltd A-1/92, House No.1 Sector -21, Turbhe Colony, Vashi, Maharashtra - 400 705, iii) **Sri Afzal Jafar Quraishi**, S/o Mohd Jafar Quraishi, Director of M/s. AL Jafar Agro Foods Pvt. Ltd A-1/92, House No.1, Sector -21, Turbhe Colony, Vashi Maharashtra - 400 705, iv) **Sri Mohammed Rais** S/o. Rasool Sab H.No.9-6-70, Chidri Road, Baduruddin Colony, Bidar-585401, v) **Syed Farooq** S/o Syed Afzal CMCNO 18-1-22/1 (old) , new No 23-63626 -13 A ,Ward No. 23 Hidri Edge Main Road Bidar -585401.

Details and full description of the immovable properties:

(In Lakhs)

Details of property	Boundary	Reserve Price	EMD
Property No 1 All that piece and parcel of Residential House bearing C.M.C. No. 18-1-22/1 (old) corresponding to new No. 23-6-626-13-A situated in Ward No. 23. Chidri Main Road, Near Chidri Idgah Main Road, Bidar Totally measuring 1906 sq ft standing in the name of Md. Rias (Son of Rasool Sab) and Syed Farooq (Son of Syed Afzal)	East: House of Lal Chaand Madhubala West : Existing Grave Yard of Muslims. North : Area of Masjid South : Others Area.	66.59	6.59

EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **29/05/2026 4.00 PM**. There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (9603917899/ 9663800001/ 7903600526/ 9480696809) during office hours on any working day.

कृते केनरा बैंक/For CANARA BANK

[Signature]
 अधिकृत अधिकारी/AUTHORISED OFFICER
 29/05/2026 प्रबंधन शाखा, हुबल्लि
 Asset Recovery Management Branch, Hubballi



Specialised Asset Recovery Management Branch
 Centrum Building, 2nd Floor
 Gokul Road, Hubballi- 580030

Telephone: 0836-2239466
 E -mail:cb7261@canaraba
www.canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12/05/2026

1	Name and Address of the Secured Creditor	Specialised Asset Recovery Management Branch, Hubballi - 580030
2	Name and Address of the Borrower(s)/ Guarantor	1) M/s Al Jafar Agro Food PVT LTD , Plot No 96 (P) &97 (P) situated in Karnataka Industrial Area Development Board, Humnabad in Land Sy.NO 214,214 and 216 of Village, Gadwanti Tq Humnabad Dist Bidar (UNIT ADDRESS) AND A 192 House No. 1 Sector -21 Turbhe Colony Vashi Maharashtra 400705 (2) Md. Jafar Quraishi A-1/92, House No.1 Sector -21, Turbhe Colony, Vashi Maharashtra - 400 705 3) Md. Rafique Jafar Quaraishi , S/o Jafar Moinuddin Quraishi, A-1/92, House No.1 Sector -21, Turbhe Colony, Vashi, Maharashtra - 400 705 4) Afazal Jafar Quaraishi , S/o Mohd Jafar Quraishi, A-1/92, House No.1, Sector -21, Turbhe Colony, Vashi Maharashtra - 400 705 5) Mohammed Rais S/o Mohammed Rassol , Gaurantor H.No 9-6-70 Badruddin Colony, Chidri Road Bidar 585401. 6) Syed Farroq S/O Syed Afzal , Gaurantor CMC No. 18-1-22/1 (old) New NO. 23-63626-13A situated Inward No 23 Chidri Edge Main Road Bidar
3	Total Liabilities as on 30/04/2026	Rs. 5,48,78,413.79 (Rupees Five Crores Fourty Eight Lakhs Seventy Eight Thousand Four Hundred and Thirteen Paise Seventy Nine Only) plus further interest and cost/charges from 01/05/2026
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s PSB Alliance (BAANKNET) Helpdesk Number- 8291220220 Email : support.baanknet@psballiance.com Website: https://baanknet.com/
4(c)	Date & Time of Auction	30/05/2026 Time: 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
4(d)	Place of Auction	Online auction
5	Reserve Price	As mentioned in the sale notice.

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website M/s PSB Alliance Private Limited (BAANKNET) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer on 27/05/2026 on Banks working days within working hours.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **29/05/2026 4.00 PM**.

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Gokul Road, Hubballi- 580030



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