



Ref: CB/ARMB/HUB/F No 46/2026-27/SN CLMay/YES

DATE: 12/05/2026

**Covering letter to Sale Notice Dated 12/05/2026 in the accounts of
Shri GURU RAGHAVENDRA GINNING AND PRESSING INDUSTRIES**

To,

M/s. Sri Guru Raghavendra Ginning And Pressing Industries Registered Address: Located at No. 2,3,4, NARS 72A of Binkadkatti Village, Gadag Taluk	Sri Basavaraj P Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka
Sri Shivanand I Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka	Sri Manjunatha I Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka
Sri Krishna I Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka	Smt Shakuntala Ranganath Jakanur CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka
Smt Girijavva Ishwarappa Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka	

Madam/Dear Sir,

Subject: Notice issued under section 13 (4) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002, read with Rule 8 (6) of The Security Interest (Enforcement) Rules, 2002

As you are aware, Authorised Officer of Canara Bank, has taken of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialised Asset Recovery Management branch, Hubballi [the accounts since transferred from Hukoti Branch (11219) of Canara Bank]

The undersigned proposes to sell the assets more fully described in the sale Notice dated **12/05/2026**.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice dated **12/05/2026** containing terms and conditions of the sale.

This is without prejudice to any other rights available to the bank under the subject account or any other law in force.

Yours faithfully,

कृते केनरा बैंक/For CANARA BANK

Authorized Officer
अधिकृत अधिकारी/AUTHORISED OFFICER
आस्ति बसूली प्रबंधन शाखा, हुबल्लि
Asset Recovery Management Branch, Hubballi
Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030



Telephone: 0836-2239410
E-mail: cb7261@canarabank.com
www.canarabank.com

E-Auction Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank Regional Office Hubballi, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30/05/2026** for recovery of **Rs.6,78,91,651.11 (Rupees Six Crore Seventy Eight Lakhs Ninety One Thousand Six Hundred Fifty One and paise Eleven only)** plus further interest and cost/charges from 01/05/2026 due to the Canara Bank, Specialised Asset Recovery Management Branch, Hubballi, Karnataka from **M/s Sri Guru Raghavendra Ginning and Pressing Industries** Located at No. 2,3,4, NARS 72A of Binkadkatti Village Gadag Taluk represented by Its Partners (i) Sri Basavaraj P Annigeri (ii) Sri Shivananda I Annigeri and its Guarantors (i) Sri Manjunatha I Annigeri (ii) Sri Krishna I Annigeri (iii) Smt. Shakunthala Ranganath Jaknur (iv) Smt. Girijavva I Annigeri.

Details and full description of the immovable properties:

All that part and parcel of the immovable properties existing in the name of Sri Basavaraj P Annigeri, Sri Shivanand I Annigeri, Sri Manjunatha I Annigeri and Sri Krishna I Annigeri situated at village: Gadag, Taluk and District Gadag, Karnataka State.

Sl.No	Description of the Property	Boundaries	Reserve price	EMD
1	All that part and parcel of the House property bearing CTS No. 3673, behind city post, Gadag measuring 81.00 sq yards (67.22 sq mts) situated at Killa, Naragaradi Oni. Taluk and District Gadag, Karnataka.	East: CTS No 3652 West: CTS No 3672 & 3674 North: Road South: Road	13.72	1.37

EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **29/05/2026** 4.00 PM. There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialized ARM Branch, Hubballi, Phone No. (0836-2239457 & 8368667227/9603917899/9448319588) during office hours on any working day.

कृते केनरा बैंक For CANARA BANK
 Authorised Officer
 अधिकृत अधिकारी
 आस्ति वसूली प्रबंधन शाखा, हुबल्लि
 Asset Recovery Management Branch, Hubballi

Specialised Asset Recovery Management Branch
 Centrum Building, 2nd Floor
 Gokul Road, Hubballi- 580030
 E-mail:cb7261@canarabank.com



Telephone: 0836-2239410

www.canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13/05/2026

1	Name and Address of the Secured Creditor	Specialised Asset Recovery Management Branch, Hubballi - 580030
2	Name and Address of the Borrower(s)/ Guarantor	1) M/s. Sri Guru Raghvendra Ginning And Pressing Industries Registered Address: Located at No. 2,3,4, NARS 72A of Binkadkatti Village . Gadag Taluk, Karnataka - 582101. Partners: 1) Sri Basavaraj P Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka 2) Sri Shivanand I Annigeri CTS No. 3673, Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka Guarantors: 1) Sri Manjunatha I Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka 2) Sri Krishna I Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka 3) Smt Shakuntala Ranganath Jakanur CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka 4) Smt Girijavva Ishwarappa Annigeri CTS No. 3673 , Sunagar Oni , near Tilak Park , Behind City post , Gadag, Taluka & District Gadag -582 101 Karnataka
3	Total Liabilities as on 30/04/2026	Rs.6,78,91,651.11 (Rupees Six Crore Seventy Eight Lakhs Ninety One Thousand Six Hundred Fifty One and paise Eleven only) plus further interest and cost/charges from 01/05/2026.
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s PSB Alliance (BAANKNET) Helpdesk Number- 8291220220 Email : support.baanknet@psballiance.com Website : https://baanknet.com/
4(c)	Date & Time of Auction	30/05/2026 Time: 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
4(d)	Place of Auction	Online auction
5	Reserve Price	As mentioned in the sale notice.

Specialised Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030
E -mail:cb7261@canarabank.com



Telephone: 0836-2239410

www.canarabank.com

6. Other terms and conditions:

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://BAANKNET.com/> M/s PSB Alliance Private Limited (BAANKNET) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, on **27/05/2026** within the Banks working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **29/05/2026** 4.00 PM.
- (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29/05/2026** at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)
- (i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (ii) Bidders Name, Contact No, Address, E Mail Id and remittance details.
- (f) The intending bidders should register their names at M/s PSB Alliance Private Limited (BAANKNET) <https://BAANKNET.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Private Limited (BAANKNET) Helpdesk No. 8291220220, E-mail: support.baanknet@psballiance.com
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them by M/s PSB Alliance Private Limited (BAANKNET) only. The EMD shall not carry any interest.
- (h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- (k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.
- (l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements. For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (9603917899/0836-2239486/8368667227/9448319588(m)) e-mail id: cb7261@canarabank.com OR The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com/ support.baanknet@procure247.com)



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK

Authorised Officer

अधिकृत: 30/05/2026
आस्ति वसूली प्रबंधन शाखा, हुबल्लि
Asset Recovery Management Branch, Hubballi

