



SPECIALIZED ARM BRANCH | विशेष एआरएम शाखा | VIJAYAPURA | विजयपुरा |
DP7910
SY NO 412C, PLOT NO 2, SRUSHTI COLONY MAIN ROAD, VIJAYAPURA- 586101
Mo-6366975034

COVERING LETTER TO SALE NOTICE

Date:14.05.2026

To

- 1.Late Mallappa Asareddy S/o Sharabanna (Borrower)
2. Sri Lingaraj S/o Late Mallappa Asareddy (Co-borrower)
- 3.Sri Basavaraj S/o Late Mallappa Asareddy (Co-borrower)
- 4.Smt Gangamma W/o Late Mallappa Asareddy (Legal heir)
- 5.Sri Mallikarjun S/o Sharanappa (Guarantor)

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **Specialized ARM Branch Vijayapura (7910)** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **Specialized ARM Branch Vijayapura (7910)** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
एस.ए.आर.एम. शाखा, विजयपुरा / SARM Branch VIJAYAPURA

Authorized Officer, Canara Bank

ENCLOSURE – SALE NOTICE

Internal



SPECIALIZED ARM BRANCH | विशेष एआरएम शाखा | VIJAYAPURA | विजयपुरा | DP 7910

CERSAI ID-400024935380

"SALE NOTICE"

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (S) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **Canara Bank Specialized ARM Branch Vijayapura (7910)** Secured Creditor, will be sold on as is where is", As is what is", and Whatever there is" on **30.05.2026** for recovery of **Rs.40,97,419.25/-** due to the Secured Creditor from Late Sri. Mallappa Asareddy S/o Sharabanna (Borrower), Sri.Lingaraj S/o Mallappa Asareddy (Co-borrower) and Sri Basavaraj S/o Mallappa Asareddy (Co-Borrower) The reserve price will be **Rs.24,00,000/- (Rupees Twenty-Four Lakh only)** and the earnest money deposit will be **Rs.2,40,000/- (Rupees Two Lakh Forty thousand only)**

1	Name and address of the Secured Creditor	Specialized ARM Branch Vijayapura (7910), Home Branch-Maski (0545)-Raichur RO
2	Name & address of the Borrower & Guarantor	1- Late Sri. Mallappa Asareddy S/o Sharabanna Add: Ankushadoddi Village, Lingasugur Taluk, Raichur Dist.-584122(Borrower) 2- Sri. Lingaraj S/o Late Sri. Mallappa Asareddy Add: Ankushadoddi Village, Lingasugur Taluk, Raichur Dist.-584122(co-borrower) 3- Sri. Basavaraj S/o Late Sri. Mallappa Asareddy Add: Ankushadoddi Village, Lingasugur Taluk, Raichur Dist.-584122(Co-Borrower) 4- Smt. Gangamma W/o Late Sri. Mallappa Asareddy Add: Ankushadoddi Village Lingasugur Taluk Raichur Dist.-584122(Lega Heir) 5- Sri. Mallikarjun S/o Sharanappa Add: Ankushadoddi Village, Lingasugur Taluk, Raichur Dist.-584122(Gaurantor)
3	Total Liabilities as on 14.05.2026	Rs. 40,97,419.25/- (Rupees: Forty Lakh Ninty seven Thousand four hundred nineteen and twenty-five paisa Only) plus further interest and cost/charges from 14.05.2026
4 (a)	Mode of Auction	E-Auction
(b)	Details of Auction service provider	M/s PSB Alliance Pvt. Ltd. Helpdesk Number: 8291220220 Website: https://baanknet.com/
(c)	Date & Time of Auction	30.05.2026 Time: 11.30 am to 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
(d)	Place of Auction	Canara Bank, SPECIALIZED ARM BRANCH (7910) -Online
5	Details of Properties	All that Part and Parcel of Residential land and Building: Bearing Gram Panchayath No.8, Ward No.3, NA land Sy No.1/3, Measuring East - West: 33 feet North - South: 50 feet totally measuring 1650 Sq ft, Situated at Ankasdoddi Village, Maski, Lingasugur Taluk, Raichur District. Property Standing in the name of Late Sri. Mallappa Asareddy.

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Bounded by:

East : Plot of Renukappa and Basavaraj

West : Road

North : Plot No.2

South : Road

6	Reserve Price	Rs. 24,00,000/-
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7	Earnest Money Deposit	Rs. 2,40,000/-
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8	The property can be inspected Date & Time	18.05.2026 to 29.05.2026 between 10.00 am to 04.00 pm.
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- (a) The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- (b) The property/ies will be sold above the Reserve Price.
- (c) The property can be inspected from 18.05.2026 to 29.05.2026 between 10.00 am to 04.00 pm.
- (d) Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Adhaar and Adhaar linked with latest Mobile number and register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com **portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact: 8291220220), Email: support.baanknet@psballiance.com.**
- (e) The intending bidders shall deposit Earnest Money Deposit **(EMD) of Rs. 2,40,000/-** (Rupees Two Lakh forty Thousand Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details mentioned in the said challan "on or before **29.05.2026** at 5.00 PM.
- (f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- (g) The incremental amount/price during the time of each extension shall be Rs.25,000/- and time shall be extended to 5 (minutes) when valid bid is received at the last minute.
- (h) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- (i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.



- (j) The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through **RTGS/NEFT to Account No.209272434 of Canara Bank, Specialized ARM Branch Vijayapura (7910), IFSC Code-CNRB0007910.**
- (k) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- (l) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST is applicable, same shall be paid by the Successful buyer as per Government guidelines.
- (m) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- (n) It shall be the responsibility of Bidder to make due-diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim after submission of bid shall be entertained by the bank.
- (o) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- (p) For further details **SRI. KVN SRIRAMACHANDRA MURTHY**, Canara Bank Specialized ARM Branch Vijayapura (7910), Mob: 916366975034, email: cb7910@canarabank.com may be contacted during office hours on any working day. The service provider: BAANKNET (M/s- PSB Alliance Pvt. Ltd), Contact: 8291220220, Email: support.BAANKNET@psballiance.com, support.BAANKNET@procure247.com

ಕೆನರಾ ಬೆಂಕ್ / For CANARA BANK

ಪ್ರಾಧಿಕೃತ ಅಧಿಕಾರಿ / Authorised Officer
ಎಸ್.ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ವಿಜಯಪುರ / SARMA Branch VIJAYAPURA
Authorized Officer

Date-14.05.2026

Note:

1. The contents of the Notice may be suitably altered on case-to-case basis.
2. The details of encumbrances, if any, known to the bank are to be mentioned in the Sale Notice.

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