केनरा बैंक Canara Bank

Syndicate

आंतर कार्यालय ज्ञापन /Inter Office Memorandum

केनरा बैंक/**Canara Bank** आस्ति वसूली प्रबंधन शाखा / **ARM Branch (7261),** हुब्बाळ्ळि / Hubballi	**To:** **The Divisional Manager,** **R&L Section,** **CO: Hubballi**
सं/**Ref. No: CB/ARMB/HUBBALLI/F No 428/2026-27/DP**	दिनांक/**Date: 10-04-2026**

विषय/*Sub:- 10% reduction in fixing of Reserve Price in the accounts of – M/s RIYA TEXTILES, Constituent of Specialised Asset Recovery Management Branch, Hubballi-Regarding*

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Account Details:

Account Name	**M/s RIYA TEXTILES**		
Customer ID	301305300		
Branch Name & DP Code	SARM Branch (7261), Hubballi (Originating Tilakwa, DP:0558)		
Constitution	PROPRIETORSHIP		
Individual/Joint	Sri Karan Maruti Dhale (Proprietor)		
Credit Facilities Extended	**Account Number**	**Sanction date**	**Sanctioned amount**
	0558766000030	06/04/2021	Rs.100.00 Lakhs
Sanction Authority	AGM-RO		
NPA Date	05-07-2025		
Book Liability	Rs.57.79 Lakhs		
Contractual dues	Rs.64.99 Lakhs		
Asset Classification	SUB		
Line of Activity	Manufacturing of Textiles		
Date of Demand notice	08/07/2025		
Date of Symbolic possession	22/07/2025		
Date of Physical Possession	Not taken		
Date of e-Auction	26.03.2026, 07.02.2026, 07.01.2026		
Group Accounts	NA		
Details of Suit	NA		

Background of the Account:

Ms/ Riya Textiles was sanctioned Term Loan for Rs. 100.00 Lakhs for Manufacturing of Textiles. Borrower did not repay the installments promptly and eventually loan became NPA on 05/07/2025. The Branch has issued Demand Notice under SARFAESI Act on 08/07/2025 and in spite of the best efforts of the Branch; the borrower has not paid the amount demanded. Then on 22/07/2025, the branch has served Possession Notice as per the SARFAESI Act 2002. The Branch has approached the borrower multiple times and could not recover the dues.

We have published e-auction notice on 26.03.2026, 07.02.2026 and 07.01.2026 for below mentioned Properties. However the auction could not be materialized for want of bidders. As such we recommend to fix the reserve price to issue fresh e-auction notice.

E Auction Date	Reserve Price	Reason
26.03.2026	Rs.42.75 lacs	Auction Failed
07.02.2026	Rs.42.75 lacs	Auction Failed

Valuation of Property:

~~Valuation of Property is done by valuer M/S Mourya Concepts dated 12/11/2025.~~

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Details of property & valuation are given as under: **(Rs. in Lakh)**

Details of the Property to be brought under e-auction	Market Value	Realizable value	Distress value	Earlier Reserve Price	Reserve price recommended now
Property No 1: All that part and parcel of the leasehold immovable property bearing VPC No.669, Plot No.09 and its corresponding property No.150400403900120109 measuring 386.04 Sq.Mtrs out of the industrial(Textile) NA Land bearing RS No.64/3 total Measuring 3 acres 39 guntas Situated in Nej Village, Tal. Chikkodi & Dist : Belagavi and bounded by East : By Plot No.10 & 11 West: By Plot No. 04 & 05 North: By Plot No.08 South: By 10 Mtrs Wide Road	47.03	39.97	35.27	42.75	38.48

PRESENT STATUS:

The Accounts were slipped to NPA on 05/07/2025 and SARFAESI action initiated by issuing Demand Notice on 08/07/2025 and the symbolic possession was taken on 22/07/2025. Several notices and telephonic contact made with the borrower to clear the dues. But the party has failed to repay the dues. As such we recommend to permit us to fix reserve Price to issue sale notice.

We have published e-auction notice on 26.03.2026, 07.02.2026 and 07.01.2026 for below mentioned Properties. However, the auction could not be materialized for want of bidders. As such we recommend to fix the reserve price to issue fresh e-auction notice.

DELEGATION OF POWER:

As per HO Cir IC/218/2025 Dated 27/03/2025 delegation of power fixing fresh reserve price in case of Loans under the follow up of ARM/SAM branches which are sanctioned by officials up to Scale-IV respective CACs at ARM/SAM branch is empower to fix Reserve Price.

BRANCH VIEWS AND RECOMMENDATION:

We recommend to 10% reduction in fixing the reserve price for the properties as described in the above table.

ASHISH KUMAR
CHIEF MANAGER

Ref. No: CB/ARMB/HUBBALLI/ F No 428/2026-27/PUN *Date: 10/04/2026*