

संदर्भ सं./ Ref: AJ2904/ARM/CALICUT/SARFAESI-SN-ACS2026

दिनांक/ Date: 29.04.2026

TO
BORROWER/ GUARANTOR/MORTGAGOR

M/s Ambika Jewelleries,
Swadeshi Shopping Complex,
Bank Road, Kannur-670001
Mob: 9895271242

Mr. Devadasan N,
Partner – M/s Ambika Jewelleries
Syamanthakam, House No. 4079 A/35,
N V Road, VTC Kannur,
Kannur-670001

Mrs. Reena Devadas,
Partner – M/s Ambika Jewelleries
Syamanthakam, House No. 4079 A/35,
N V Road, VTC Kannur,
Kannur-670001

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **Specialized ARM branch, Kozhikode** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our, **Specialized ARM branch, Kozhikode** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the Newspaper containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK

Authorised Officer

Canara Bank

प्राधिकृत अधिकारी / Authorised Officer

ए.आर.एम शाखा, कोझिकोड

ARM BRANCH Kozhikode

ARM BRANCH Kozhikode

A R M BRANCH, KOZHICODE CIRCLE OFFICE KOZHICODE, Opposite National Hospital, Foura Building,
Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001 cb7594@canarabank.com Ph. 9188406941



കോഴിക്കോട് സ്പെഷലൈസ്ഡ് ബ്രാഞ്ച്, ആർ.എം.ബി.എസ്. ബോർഡിംഗ്, ഒന്നാം നില, നോട്ടർബോറഡ് ബിൽഡിംഗ്, മാവൂർമനലം, കോഴിക്കോട്-673001 കേരളം	അസ്തിവസ്തു പ്രവർത്തന കോഡ് പഴശ്ശി മജിസ് ഹോട്ടൽ ഫോർമിംഗ്, മാവൂർ റോഡ്, കോഴിക്കോട്-673001 കേരളം	SPECIALIZED ARM BRANCH KOZHIKODE, FIRST FLOOR, HOTEL FOURA BLDG, MAVOOR ROAD, KOZHIKODE-673001 KERALA	ഫോൺ: 9188406941 ഇമെയിൽ: cb7594@canarabank.com Web: www.canarabank.com
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For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (www.canarabank.bank.in) or may contact Authorized Officer ARM Branch, Kozhikode, mail id : cb7594@canarabank.com, Ph: 9188406941

Date: 29.04.2026

Place: Kozhikode

*Excluding movables

കൂടെ കേന്ദ്ര ബാങ്ക് For CANARA BANK
Authorized Officer
CANARA BANK
പ്രാധികൃത അധികാരി / Authorised Officer
എ.ആർ.എം. ശാഖ കോഴിക്കോട്
A.R.M Branch Kozhikode

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1.	Name and Address of the Secured Creditor	Canara Bank ARM Branch, Opposite National Hospital, Foura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
2.	Name and Address of the Borrowers /Guarantors	1 M/s Ambika Jewelleries, Swadeshi Shopping Complex, Bank Road, Kannur-670001 Mob: 9895271242 2. Mr. Devadasan N, Partner – M/s Ambika Jewelleries Syamanthakam, House No. 4079 A/35, N V Road, VTC Kannur, Kannur-670001 3. Mrs. Reena Devadas, Partner – M/s Ambika Jewelleries Syamanthakam, House No. 4079 A/35, N V Road, VTC Kannur, Kannur-670001
3.	Total liabilities as on 22/04/2026	Rs. 50,25,430.31/- (Fifty Lakh Twenty Five Thousand Four Hundred Thirty Rupees and Thirty One Paise Only), as on 22.04.2026 and further interest and other expenses due to the Canara Bank, from the Borrowers/ co-borrowers
4.	(a) Mode of Auction	E-auction
	(b) Details of Auction Service Provider	M/s PSB Alliance Pvt Ltd (BAANKNET) Helpdesk No.: 8291220220 E mail support.BAANKNET@psballiance.com Website: https://baanknet.com/
	(c) Date & Time of e-auction :	30.05.2026 between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)

- e. The intending bidders shall deposit Earnest Money Deposit (EMD) Rs.33,00,000/- (Thirty Three Lakh Rupees Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 30/05/2026 ,11.30 am
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.1,00,000/- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose
- k. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank ARM Branch Kozhikode, IFSC Code CNRB0007594.
- l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity , water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
- m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.

കോഴിക്കോട് സ്പെഷലൈസ്ഡ് ബ്രാഞ്ച്, ഏറ്റവും ഉയർന്ന, ഓഫീസ്, സെന്ററൽ ഓഫീസ്, മെയ്നേറ്റ്, കോഴിക്കോട്-673001 കേരളം	അസ്തിവസ്തു പ്രവർത്തന കോഡ് ഫോർമ്, ഹോട്ടൽ ഫോർമ്, മാവൂർ റോഡ്, കോഴിക്കോട്-673001 കേരളം	SPECIALIZED ARM BRANCH KOZHICODE, FIRST FLOOR, HOTEL FOURA BLDG., MAVOOR ROAD, KOZHICODE-673001 KERALA	☎ : 9188406941 ✉ : cb7594@canarabank.com Web : www.canarabank.bank.in
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Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

- o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.
- p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on any working day between 10.00 AM and 5.00 PM.
- q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.
- r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice
- s. For further details ARM Branch Kozhikode (Ph. No. 9188406941) may be contacted during office hours on any working day, e-mail id cb7594@canarabank.com OR the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

കോഴിക്കോട് സ്പെഷലൈസ്ഡ് ബ്രാഞ്ച് ആർ.എം.ബി.ഡി. ഓഫീസ്, ഓറോൺ റോഡ്, കോട്ടയം ജില്ലാ ഓഫീസ്, കോട്ടയം ജില്ലാ ഓഫീസ്-673001 കോട്ടയം	आस्तिवस्तीप्रबंधनकोझीकोड पहलीमंजिल, होटलफोराबिल्डिंग, मावूररोड, कोझीकोड-673001 केरल	SPECIALIZED ARM BRANCH KOZHIKODE, FIRST FLOOR, HOTEL FOURA BLDG, MAVOOR ROAD, KOZHIKODE-673001 KERALA	9188406941 cb7594@canarabank.com Web: www.canarabank.bank.in 
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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kozhikode
 Date: 29.04.2026

कृते कनरा बैंक For CANARA BANK
 AUTHORIZED OFFICER
 CANARA BANK
 ए.आर.एम शाखा कोषिकोड
 A R M Branch Kozhikode



കോഴിക്കോട് സ്പെഷലൈസ്ഡ് ആർ.എം.ബ്രാഞ്ച്, ഒന്നാം നില, ഹോട്ടൽ ഫോറാ ബിൽഡിംഗ്, മാവൂർ റോഡ്, കോഴിക്കോട്-673001 കേരളം	आस्तिवसूलीप्रबंधनकोषिकोड पहलीमंजिल, होटलफोराबिल्डिंग, मावुरोड, कोझीकोड-673001 केरल	SPECIALIZED ARM BRANCH KOZHIKODE, FIRST FLOOR, HOTEL FOURA BLDG, MAVOOR ROAD, KOZHIKODE-673001 KERALA	☎ : 9188406921 ✉ : cb7594@canarabank.com Web : www.canarabank.com
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