



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

Zonal Office Chhindwara / अंचल कार्यालय छिंदवाड़ा
प्रथम तल, रामेश्वरम कॉम्प्लेक्स, पी जी कॉलेज रोड,
लालबाग, छिंदवाड़ा- 480001
टेलीफोन/TELE : 07162-243937/230403
ई-मेल/e-mail :
dzrmchhindwara@mahabank.co.in

प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5
Head Office: LOKMANGAL, 1501, SHIVAJINAGAR,
PUNE-5



AX85/5555/ E-Auction Sale Notice- /2026-27 Date: 12.05.2026

Notice for the Sale of Assests
(Without Prejudice)

To,
Mr. Ritesh Sao Rai S/o Mr. Narendra Sao
Address : Ward no 3 Shiv Nagar colony behind PWD office Chhindwara

(Borrower)

Branch – Chhindwara Branch

Reg:- Notice for sale through E-auction in respect of mortgaged properties.

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act ,2002 (SARFAESI ACT) and the Rules, the Authorized Officer of the Bank has taken Symbolic Possession of the assets mentioned below for taking action Under the SARFAESI Act and to sell the said assets.

Notice is hereby given to you under the provisions of SARFAESI Act, 2002 that the Bank, being Secured Creditor is putting the following mortgaged Immovable property under E-Auction on a Reserve Price and Earnest Money deposit & increment are also given as under:

Sr. No.	Name of Borrower and Guarantor	Amount Due	Short Description	Reserve Price / Earnest Money Deposit / Bid Increment
1	Branch – Chhindwara Borrower Name Mr. Ritesh Sao Rai S/o Mr. Narendra Sao Address : Ward no 3 Shiv Nagar colony behind PWD office Chhindwara	Rs. 11,81,698.00 /- (Rs Eleven Lakh Eighty One Thousand Six Hundred Ninety Eight Only only) and plus unapplied interest @ 8.95%	All pieces and Parcels of Residential house having details as: A-68, Ward no 3, Veer Savarkar Ward, Plot no A-68, Arcons City, Khajri Road chhindwara in part of khasra no 406/3/1, 454, 456 admeasuring 1250.00 sq feet in the name of Mr. Ritesh Sao Rai North : House of Chakrawarti bearing Plot No A-67 South : House of Jain Kh No- A-70 East : House of Other West : CC Road Possession: Symbolic	Reserve Price - Rs. 31,07,070/- (Thirty-One Lakh Seven Thousand Seventy Only)) EMD Rs. 3,10,707/- (Rupees Three Lakh Ten Thousand Seven Hundred Seven Only) Bid Increment Amount Rs. 25,000.00/- [Rupees Twenty-Five Thousand Only]



Details of the Immovable Property

All pieces and Parcels of Residential house having details as: A-68, Ward no 3, Veer Savarkar Ward, Plot no A-68, Arcons City, Khajri Road chhindwara in part of khasra no 406/3, 454, 456 admeasuring 1250.00 sq feet in the name of Mr. Ritesh Sao Rai

Boundaries:

North: House of Mr. Jain

South: House of Mr. Chakarvarti

East: Plot of Smt. Satwant Kour

West: Colony Cement Road

Possession: Symbolic

The said E-auction is scheduled to be held 29.05.2026 Time: 11:00 A.M TO 5:00 P.M

Chief Manager & Authorized Officer
Bank of Maharashtra.
Chhindwara Zone

