

ASSET RECOVERY MANAGEMENT BRANCH ERNAKULAM

Ref : ARM:SN:SRE:VVS:02:2025-26

Date : 05/05/2026

To,

- | | |
|---|--|
| 1. M/s Sri Ram Enterprises
Thiruvonam House,
Puthuchira, Thazhuthala,
Kollam - 691571. | 3. Smt. Vidhya, W/o Vijayan Pillai
Aluvilayil Puthen Veedu,
Kodumon East P O,
Pathanamthitta - 691555 |
| 2. Sri. Reghu Prasad, (Managing Partner),
s/o Kuttan Pillai,
Thundazhikathu Veedu,
Vrindavan Nagar -165,
Kadappakada, kollam - 691008 | 4. Sri. Vijayan Pillai
S/o Gangadharan pillai,
Bodhi Vilasam,
Nettayam, elamadu,
Kollam - 691533 |

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

ASSET RECOVERY MANAGEMENT BRANCH ERNAKULAM

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 05/05/2026
Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Internal

ASSET RECOVERY MANAGEMENT BRANCH ERNAKULAM
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
 1. M/s Sri Ram enterprises
Thiruvonam House,
Puthuchira, Thazhuthala,
Killam - 691571.
 2. Sri. Reghu Prasad, (Managing Partner),
s/o Kuttan Pillai,
Thundazhikathu Veedu,
Vrindavan Nagar -165,
Kadappakada, kollam - 691008
 3. Smt. Vidhya, W/o Vijayan Pillai
Aluvilayil Puthen Veedu,
Kodumon East P O,
Pathanamthitta - 691555
 4. Sri. Vijayan Pillai
S/o Gangadharan pillai,
Bodhi Vilasam,
Nettayam, elamadu,
Killam - 691533
1. Total liabilities as on 31/07/2025 : Rs. 5,79,20,719.96 (Rupees Five Crores Seventy Nine Lakhs Twenty Thousand Seven Hundred Nineteen and Paise Ninety Six Only) with further interest from 01/08/2025 and other incidental charges there to incurred by the Bank
2. (a) Mode of Auction : Online Auction (E-Auction)
(b) Details of Auction service provider : M/s PSB Alliance (BAANKNET)
Help Desk Number : 8291220220
support.BAANKNET@psballiance.com
(c) Date & Time of Auction : 29/05/2026 & Time 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Portal of E-Auction : <https://baanknet.com>
3. Reserve Price : Rs 52,00,000/- (Rupees Fifty Two Lakhs Only)

Internal

