



(A GOVERNMENT OF INDIA UNDERTAKING)  
ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

REF NO: KAK/ARMCBE/EAUCT/AVI SILK/1113/2025

DATE: 05.05.2026

To,

|                                                                                                                                                                                       |                                                                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| M/s AVINASH SILKS (PROP: MR. PERUMAL R S/O RAMASAMY)<br>13/14, JS GARDEN, KANGEYAM ROAD, NALLUR<br>TIRUPPUR, TAMILNADU - 641606<br>MOB: 9443159054                                    | MR. PERUMAL R S/O RAMASAMY<br>(BORROWER)<br>13/14, JS GARDEN, KANGEYAM ROAD,<br>NALLUR<br>TIRUPPUR, TAMILNADU - 641606<br>MOB: 9443159054                                         |
| M/s AVINASH SILKS (PROP: MR. PERUMAL R S/O RAMASAMY)<br>FACTORY ADDRESS:<br>107/1A, PATHRAKALIAMMAN ROAD, VATTALAPATHY<br>VILLAGE, PERUMANALLUR, TIRUPPUR - 641666<br>MOB: 9443159054 | M/s AMUTHAM KNITTINGS<br>REPRESENTED BY ITS PROP: MR. PERUMAL R<br>REG OFFICE AT SHED NO 59, THADCO,<br>INDUSTRIAL ESTATE, MUDALIPALAYAM,<br>TIRUPPUR - 641606<br>MOB: 9443159054 |

Dear Sir/ Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, I on behalf of Canara Bank have taken symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. In furtherance of the earlier notice **REF:KAK/ARMCBE/EAUCT/AVI SILK/916/2026 DATED: 06.04.2026** where in **15 days** period was given to settle the dues and in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days from the date of this notice**, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

**This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.**

Yours faithfully,

**AUTHORIZED OFFICER**  
**CANARA BANK**  
ENCLOSURE - SALE NOTICE

ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1, METTUPALAYAM ROAD,  
R S PURAM, COIMBATORE- 641002  
TelNo. 0422 2555655. E-MAIL:cb4712@canarabank.com  
Website: [www.canarabank.com](http://www.canarabank.com)



(A GOVERNMENT OF INDIA UNDERTAKING)  
ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE  
**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **ARM Branch, Coimbatore** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **27.05.2026**, for recovery of **Rs.4,36,23,774.97/- (Rupees Four Crore Thirty Six Lakhs Twenty Three Thousand Seven Hundred Seventy Four rupees and Paise Ninety Seven only)** due as on **30.04.2026** with further interest and other incidental charges thereto, to the **Asset Recovery Management Branch** of Canara Bank Coimbatore from (1). **M/s AVINASH SILKS (PROP: MR. PERUMAL R S/O RAMASAMY), 13/14, JS GARDEN, KANGEYAM ROAD, NALLUR, TIRUPPUR, TAMILNADU - 641606, MOB: 9443159054**, (2). **MR.PERUMAL R S/O RAMASAMY (BORROWER), 13/14, JS GARDEN, KANGEYAM ROAD, NALLUR, TIRUPPUR, TAMILNADU - 641606, MOB: 9443159054**, (3). **M/s AVINASH SILKS (PROP: MR. PERUMAL R S/O RAMASAMY), FACTORY ADDRESS: 107/1A, PATHRAKALIAMMAN ROAD, VATTALAPATHY VILLAGE, PERUMANALLUR, TIRUPPUR - 641666, MOB: 9443159054**, (4). **M/s AMUTHAM KNITTINGS, REPRESENTED BY ITS PROP: MR. PERUMAL R, REG OFFICE AT SHED NO 59, THADCO, INDUSTRIAL ESTATE, MUDALIPALAYAM, TIRUPPUR - 641606, MOB: 9443159054**

**RESERVE PRICE:**

Property No-1 : Rs. 1,79,55,000/-  
Property No-2 : Rs. 1,28,25,000/-

**EMD AMOUNT:**

Property No-1 : Rs. 17,95,500/-  
Property No-2 : Rs. 12,82,500/-

**Last Date of Deposit of EMD: 27.05.2026 before 11.00 AM**

**DETAILS OF PROPERTIES:**

**PROPERTY NO.1**

**ITEM NO.1 (As per Doc No.82/2001)**

In Tiruppur Registration District, Nallur Sub Registration District, Tiruppur Taluk, Nallur Village, **an extent of 3.87 acres in SFNo.84 and an extent of 2.39 acres in SFNo.85, and an extent of 2.13 acres in SFNo.86, in this on the southern side 0.06 ¾ acre, totaling an extent of 6.32 ¾ acres of land** has been converted into layout of house sites, got approved vide **D.TP.No.689/95 in this the site No.14** with the following boundaries and measurements

East: of 30' North South Road  
West: of Site No.15  
North: of 23' East West Road  
South: of Site No.13

In this middle

East West on both sides 60'  
North South on both sides 40'

Admeasuring an extent of 2400 Square feet of site

ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1, METTUPALAYAM ROAD,  
R S PURAM, COIMBATORE- 641002  
TelNo. 0422 2555655. E-MAIL:cb4712@canarabank.com  
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**ITEM NO.2 (As per Doc No.1280/2001)**

In Tiruppur Registration District, Nallur Sub Registration District, Tiruppur Taluk, Nallur Village, **an extent of 3.87acres in SFNo.84 and an extent of 2.39acres in SFNo.85, and an extent of 2.13acres in SFNo.86, in this on the southern side 0.06 ¾ acre, totaling an extent of 6.32 ¾ acres of land** has been converted into layout of house sites, got approved vide **D.TP.No.689/95 in this the site No.13** with the following boundaries and measurements

East: of 30' North South Road

West: of A portion of Site No.11 and a portion of Site No.15

North: of Site No.14

South: of Site No.12

In this middle

East West on both sides 60'

North South on both sides 40'

Admeasuring an extent of 2400 Square feet of site

Thus totaling the above said two items admeasuring an extent of 4800Sqft of site together with the buildings constructed thereon with the Doors, Windows, Water service connection and Electricity service connection, including all other appurtenances attached thereto with all rights over the property for ingress and egress and all other common rights. Door No. 13,14, JS Garden, Tax Assessment Nos.032/048/901016, 032/048/902842

**PROPERTY NO.2**

All that piece and parcel of land and building with the extent of 0.30acres/30cent known as Shed No.59 (Fifty Nine) at THADCO Industrial Estate, Mudalipalayam, Tiruppur South Taluk, Tiruppur District, admeasuring about comprising 2000Sqft, building in Survey No.450Pt of Mudalipalayam Village and Tiruppur district bounded on the

North by: Unit No.56

East by: Unit No.60

South by: 40M Road

And West by: Unit No.58

East to West on North side 24M

East to West on South side 24M

North to South on East side 50M

North to South on West side 50M

And situated with the Sub-Registrar of Thottipalayam in Tiruppur District and Registration zone of Coimbatore. The property tax No.1177, SC No.0321000910.

At Present New Sub Division No.450/1B, Patta No.2700

**The above land in Property No.2 can be brought only by the persons belonging to the Adi Dravidar Community only as per Sale Deed Doc No.374/2023**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact **The Chief Manager, Canara Bank Asset Recovery Management Branch, Coimbatore** (Ph. No. 0422-2549459/ 2555655) E-mail : [cb4712@canarabank.com](mailto:cb4712@canarabank.com) during office hours on any working day.

Portal of E-Auction: <https://baanknet.com/>

Date: 05.05.2026

Place: Coimbatore

**AUTHORIZED OFFICER**

**CANARA BANK**

**ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1,METTUPALAYAM ROAD,  
R S PURAM, COIMBATORE- 641002**

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**ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE**  
**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 05.05.2026**

- Name and Address of the Secured Creditor : Canara Bank,  
Asset Recovery Management Branch,  
Gujarati Samaj Building  
661-1, Mettupalayam Road  
R S Puram, Coimbatore - 641002

Name and Address of the Borrowers and Guarantors:

|                                                                                                                                                                                                                |                                                                                                                                                                                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>M/s AVINASH SILKS (PROP: MR. PERUMAL R S/O RAMASAMY)</b><br><b>13/14, JS GARDEN, KANGEYAM ROAD, NALLUR</b><br><b>TIRUPPUR, TAMILNADU - 641606</b><br><b>MOB: 9443159054</b>                                 | <b>MR. PERUMAL R S/O RAMASAMY (BORROWER)</b><br><b>13/14, JS GARDEN, KANGEYAM ROAD, NALLUR</b><br><b>TIRUPPUR, TAMILNADU - 641606</b><br><b>MOB: 9443159054</b>                                         |
| <b>M/s AVINASH SILKS (PROP: MR. PERUMAL R S/O RAMASAMY)</b><br><b>FACTORY ADDRESS:</b><br><b>107/1A, PATHRAKALIAMMAN ROAD, VATTALAPATHY VILLAGE, PERUMANALLUR, TIRUPPUR - 641666</b><br><b>MOB: 9443159054</b> | <b>M/s AMUTHAM KNITTINGS</b><br><b>REPRESENTED BY ITS PROP: MR. PERUMAL R</b><br><b>REG OFFICE AT SHED NO 59, THADCO, INDUSTRIAL ESTATE, MUDALIPALAYAM, TIRUPPUR - 641606</b><br><b>MOB: 9443159054</b> |

**Total liabilities as on 30.04.2026: Rs.4,36,23,774.97/- (Rupees Four Crore Thirty Six Lakhs Twenty Three Thousand Seven Hundred Seventy Four rupees and Paise Ninety Seven only) with further interest and other incidental charges thereto incurred by the Bank.**

- (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider: M/s PSB Alliance (BAANKNET),  
Contact No: 8291220220  
Email Id: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)
- (c) Date & Time of Auction : 27.05.2026 (11:30 AM - 12:30 PM)
- (d) Portal of E-Auction : <https://baanknet.com/>
- (e) Baanknet Property Id No :

|                       | <b>RESERVE PRICE</b>     | <b>EMD AMOUNT</b>      |
|-----------------------|--------------------------|------------------------|
| <b>Property No -1</b> | <b>Rs. 1,79,55,000/-</b> | <b>Rs. 17,95,500/-</b> |
| <b>Property No -2</b> | <b>Rs. 1,28,25,000/-</b> | <b>Rs. 12,82,500/-</b> |

**Last Date of Deposit of EMD: 27.05.2026 before 11.00 AM**



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**ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE**  
**OTHER TERMS AND CONDITIONS**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **26.05.2026 between 11.00 A.M. & 4.00 P.M.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkay) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or **before 27.05.2026** till 11.00 AM.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance through Website <https://baanknet.com/>, E-Mail Address: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)**, immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (if not holding a valid digital Signature)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.05.2026 11.00 AM**, to Canara Bank, Asset Recovery Management Branch, by hand or by email.
- i) If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance , Contact No: 8291220220. Email Id: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)**.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her/it as the successful bidder and the balance amount of purchase price payable shall be paid by the purchaser to the authorized officer on or before the fifteenth day of confirmation of sale of the immovable property by the secured creditor. In the event of default of payment within the period as mentioned above, the deposit shall be forfeited to the secured creditor and the property shall be resold and the defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
- k) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.



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- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- o) The Sale Certificate shall be issued in the same name in which the bid is submitted.
- p) On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact **Authorized Officer, Canara Bank, Asset Recovery Management Branch, Gujarati Samaj building, 661-1, Mettupalayam Road, R S Puram, Coimbatore - 641002.** (Ph. No- 0422-2555655 ) E-mail : [cb4712@canarabank.com](mailto:cb4712@canarabank.com) OR "The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/6354910172/8291220220/9892219848/8160205051, Email:support.baanknet@psballiance.com
- s) The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: COIMBATORE  
Date: 05.05.2026

**AUTHORISED OFFICER  
CANARA BANK**

ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1, METTUPALAYAM ROAD,  
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