



Indian Overseas Bank
Suranussi Branch

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Date: 08.05.2026

Ref No. 0304/ 12026-27

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
(Under Provision to Rule 8(6) of Security Interest (Enforcement) Rules)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorized Officer of Indian Overseas Bank, Secured Creditor, will be sold on 26.05.2026 "**As is where is**", "**As is what is**" and "**Whatever there is**" as on 31.03.2026 for recovery of **Rs. 43,69,358/- (Rupees Forty Three lakh Sixty Nine x thousand Three hundred Fifty Eight only) plus un-debited interest** (payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment, after reckoning repayments, if any) due to the Indian Overseas Bank, Secured Creditor from the below mentioned Borrower (s) /mortgagors(s)/Guarantor(s).

Sl. No.	Borrowers(s)/Mortgagor	Guarantor(s)/Mortgagor
1.	M/s Gagan Trading Co. Prop. Smt. Teena Anand (Borrower) JMC Colony, New Gobind Nagar, Jalandhar -144001	3. Mr. Pankaj Kumar S/o Parvesh Chander House No. 4A, Kalia Colony, Phase 2, Vill- Salempur Musalmana, Jalandhar, Punjab 144008
2.	Smt. Teena Anand (Proprietor) W/o Sh. Pankaj Kumar House No.- 4A, Kalia Colony, Phase-2, Vill- Salempur Musalmana, Jalandhar-1440008 (Proprietor- Borrower)	

The reserve price will be **Rs. 41,00,000/- (Rupees Forty One Lakh only)** and the earnest money deposit will be **Rs. 4,10,000/- (Rupees Four Lakh Ten Thousand Only)**.



Description of the Immovable property(ies)

with boundaries to be given