SALE PROCLAMATION – CUM – E-Auction
GOVERNMENT OF INDIA, MINISTRY OF FINANCE,
DEPARTMENT OF FINANCIAL SERVICES
DEBTS RECOVERY TRIBUNAL-2 - AT HYDERABAD
1ST Fooor, Triveni Complex, Abids, HYDERABAD – 500 001.
Ph: 040-24756467.

RP No. 50 of 2022 **Date: 09.04.2026**

PROCLAMATION OF SALE UNDER *RULES* 38,52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT,1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT, 1993.

(CH 1) Canara Bank
Anantapur Main Branch Subash Road,
Anantapur, Andhra Pradesh-515001
Rep by its Manager-GPA holder. **Certificate Holder**

(CD 1) D Visalakshi
W/o D Virupakshappa
Prop Bhagya Sree Modern Rice Mills
D.No.1-60, Mopidi Village, Uravakonda
Mandal, Anantapur, Andhra Pradesh. **Certificate Debtors**

WHEREAS a Recovery Certificate bearing RP No. 50/2022 dated 17.11.2022 was issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal-II, Hyderabad, under Sec.19(22) of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993.

WHEREAS the undersigned initiated recovery proceedings in RP No. **50/2022** for recovery of **₹ 32,51,063.00 (Rupees Thirty Two Lakhs Fifty One Thousands Sixty Three Only)** with interest, costs, etc specified in the Recovery Certificate aforesaid and the Second and Third Schedules to the Income tax Act, 1961, from the Certificate Debtors

And whereas the undersigned has ordered the sale of the mortgaged/attached property mentioned in the schedule annexed hereto in satisfaction of Recovery Certificate.

And whereas on the **22.05.2026** (the date fixed for sale), there will be due there under a sum of **₹ 32,51,063.00 (Rupees Thirty Two Lakhs Fifty One Thousands Sixty Three Only)** [Decree Amount] plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT (less amount already recovered, if any) from **D Visalakshi.**

NOTICE is hereby given that in the absence of any order of postponement, the said property shall be sold on **22.05.2026** by e-auction and the **bidding shall take place through "Online Electronic Bidding"** through the website **https://baanknet.com by the Service Provider "M/s PSB Alliance Pvt. Ltd (Baanknet)", & Contact No : 8291220220, Mail id : support.baanknet@psballiance.com** .

For more details contact **Bukke Sreenath Naik S/o Ramla Naik, Chief Manager, Canara Bank, Anantapur Main 1 Branch, Sainagar 2nd Cross, Anantapur,,MobileNo.8919430724, Mailid: cb0659@canarabank.com** for query, Inspection of Schedule Property, perusal of copies of the title deeds and latest Encumbrance Certificate to exercise due diligence and satisfy themselves about title of the property under Auction Sale.

TERMS AND CONDITIONS

1. The sale will be of the immovable property as mentioned in the schedule.
2. The reserve price below which the properties shall not be sold is **Rs.40,00,000/-**
3. The properties will be put for auction on **22.05.2026** as per details annexure.
4. No Officer or other person, having any duty to perform in connection with this sale shall however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961, and the income tax certificate proceedings Rules 1962, the rules made there under.
5. Bidders are advised to go through the website **https://www.bankeauctions.com** for detailed terms and conditions of auction sale, procedure and application form etc... before submitting their Bids for taking part in the e-auction sale proceedings.
6. The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
7. The highest bidder shall be declared to be the purchaser of the property provided always that he is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate so as to make it inadvisable to do so.
8. The EMD to the extent of **10 %** reserve price shall be deposited by the bidder by **20.05.2026** either by RTGS/NEFT/Funds Transfer to credit of Account No.**209272434** Name of the Account : **SL-RTGS-NEFT** and IFSC Code : **CNRB0000659** or by Demand Draft/Pay Order in favour of "Registrar", DRT-2, Hyderabad",
9. **The successful bidder shall have to pay 25% of the purchase consideration after adjustment of 10% EMD on being knocked down by next day i.e by 3.00 PM in the said account as per details mentioned in Para 8 above. If the next day is Holiday or Sunday, then on next working day. Balance 75% of the purchase consideration is to be remitted within 15 days from the date of auction.**
10. In addition to the above, the purchaser shall also deposit poundage fee *with Registrar, DRT-2* Hyderabad @ 2% up to Rs. 1000/- and @ 1 % of the excess of the said amount of Rs. 1000/- through ***DD in favour of "Registrar DRT-2 Hyderabad"***.
11. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.
12. Purchaser bidding for the property shall ensure to abide by the prevailing applicable laws. The property is being sold on :"As is where is" and "As is what is" condition. The bidders should make their own enquiries regarding ownership, encumbrances, charges or statutory dues such as taxes etc.. with

respect to the property. It shall be deemed that the bidders have done their own due diligence before submitting the bids.

13. The property is being sold on **"As is where is & As is what is basis"**.

14. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason

Specification of property
Description of Lot-1 property
Schedule of property Mortgaged to Applicant

Anantapur R.D. and Kalyandurg S.R.D. and the Property Situated within Belugappa Village polam and Gram Panchayat Area, belonging to Defendant No.2 and the property particular are as follows:

Sy.No	Extent Ac	Extent Ac	Extent Ac	Extent Ac	H.S.
206-1	30.01 paiki	11.30 paiki	3.20 paiki	1.60 paiki	12.154

7744 Sq.yards Conversion Land

Boundaries
North : Thagguparthi Road
South : The Remaining Land of B.Ramalakshmamma in the same number
East : Bandi Rastha
West : Mahalakshmi Rural Ware House

DETAILS OF AUCTION

DATE OF AUCTION	LAST DATE OF BID SUBMISSION	TIME OF AUCTION	RESERVE PRICE	10% EMD AMOUNT	BID INCREMENT AMOUNT
22.05.2026	20.05.2026	11: 30 AM TO 12: 00 Noon	40,00,000/-	4,00,000/-	1,00,000/-

Given under my hand & seal of this Tribunal at on this 09th day of April 2026

(D V SUBRAHMANYAM)
RECOVERY OFFICER
DEBT RECOVERY TRIBUNAL-2
HYDERABAD-500001.

Enclosed :
1. Terms & Condition,
2. Bid Form

Copy to
1. Notice Board, DRT -2, Hyderabad,
2. **Canara Bank, Anantapur Main Branch.**
1. **M/s C1 India Pvt. Ltd.** : - for uploading in the website