

NOTICE OF SALE

Branch: KOLKATA MAIN BRANCH

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

To,

1. **M/S Shree Vaibhav Lakshmi Steels Pvt. Ltd.** (Directors – Sri Binod Kumar Sharma and Sh. Akhilesh Sharma), Regd Office at Room No. 5A, 26/3A, Armenian Street, Kolkata- 700 001

Also at: Vill- Gopalpur, PO- Bamunara, Durgapur, Dist - Paschim Bardhaman, PIN- 713 212, West Bengal

Also at : 73F, Alipore Road, Kolkata- 700 027.
2. **Sri. Binod Kumar Sharma** (Director, Guarantor and Mortgagor on behalf of Shree Vaibhav Lakshmi Steels Pvt. Ltd. and on his personal capacity), 73F, Alipore Road, Kolkata- 700 027
3. **Sri Akhilesh Sharma** (Director, Mortgagor and Guarantor on behalf of Shree Vaibhav Lakshmi Steels Pvt. Ltd.), 73F, Alipore Road, Kolkata- 700 027
4. **M/s Shree Krishna Steel Supply Co.** (Guarantor on behalf of Shree Vaibhav Lakshmi Steels Pvt. Ltd.), Regd Office at 26/1A, Armenian Street, Kolkata- 700 001

Sub: Loan account/s M/s Shree Vaibhav Lakshmi Steels Private Limited (Director Sh. Binod Kumar Sharma and Sh. Akhilesh Sharma) with Indian Bank (erstwhile Allahabad Bank), Kolkata Main Branch, Kolkata – 700 001

M/s Shree Vaibhav Lakshmi Steels Private Limited (Director Sh. Binod Kumar Sharma and Sh. Akhilesh Sharma), Sri. Binod Kumar Sharma (Director, Guarantor and Mortgagor), **Sri Akhilesh Sharma** (Director, Mortgagor and Guarantor), **M/s Shree Krishna Steel Supply Co.** (Guarantor) availed Credit facility/ies from Indian Bank Kollata Main Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s Shree Vaibhav Lakshmi Steels Private Limited (Director Sh. Binod Kumar Sharma and Sh. Akhilesh Sharma), Sri. Binod Kumar Sharma** (Director, Guarantor and Mortgagor), **Sri Akhilesh Sharma** (Director, Mortgagor and Guarantor), **M/s Shree Krishna Steel Supply Co.** (Guarantor) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **04.10.2025** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon **M/s Shree Vaibhav Lakshmi Steels Private Limited (Director Sh. Binod Kumar Sharma and Sh. Akhilesh Sharma), Sri. Binod Kumar Sharma** (Director, Guarantor and Mortgagor), **Sri Akhilesh Sharma** (Director, Mortgagor and Guarantor), **M/s Shree Krishna Steel Supply Co.** (Guarantor) liable to the Bank to pay the amount due to the tune of **Rupees 11,13,33,142.00- Rupees Eleven Crores Thirteen Lacs Thirty Three Thousand One Hundred Forty Two only as on 03.10.2025** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite **Demand Notice dated 04.10.2025**.

As **M/s Shree Vaibhav Lakshmi Steels Private Limited (Director Sh. Binod Kumar Sharma and Sh. Akhilesh Sharma), Sri. Binod Kumar Sharma** (Director, Guarantor and Mortgagor), **Sri Akhilesh Sharma** (Director, Mortgagor and Guarantor), **M/s Shree Krishna Steel Supply Co.** (Guarantor) failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **10.01.2026** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

द्वारे /For
इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

अधित अधिकारी / Authorised Officer
अंचल कार्यालय, कोलकाता मध्य / Zonal Office, Kolkata Central

As per Rule 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days' notice of intended sale is required to be given and hence we are issuing this notice.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 05/06/2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 20/05/2026 to 04/06/2026 between 10.00 am to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website from 20/05/2026 to 05/06/2026 from 10.00am to 7.00 pm.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.mstcecommerce.com/auctionhome/ibapi>) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.com>) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
INDIAN BANK , 50125920355	Branch: SALT LAKE BRANCH ,IFSC: IDIB000S147

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor (this portion may be retained if it is a non-suit filed account)

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (This portion may be retained if it is a suit filed account)

कृते/For  Indian Bank

 अथित अधिकारी / Authorised Officer
 अंचल कार्यालय, कोलकाता मध्य / Zonal Office, Kolkata Central

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Title Holder	Area of Land	Boundary
Shree Vaibhav Lakshmi Steels Private Limited	Area of Land 2.47 Decimals, plot No. 2037 Baid, Mouza – Gopalpur, PS Kanksa, in the District Burdwan Sale Deed : 05998 for the year 2011 registered at ADSR Durgapur	North: 12' feet Kancha road. South: Chirag Ispat East: Chirag Ispat West: 12' feet Kancha road.
	Area of Land measuring 6.50 Decimals, sub plot nos - 17, plot nos. 2037, baid, Mouza – Gopalpur, in in the District Burdwan, PS Kanksa. Sale Deed : 08335 for the year 2010 registered at ADSR Durgapur	North: Vacant Land South: Boundary wall of Chirag Ispat East: Vacant Land West: 12' feet Kancha road.
	Area of Land measuring 7.50 Decimals sub plot nos - 9, plot nos. 2037, baid, Mouza – Gopalpur, in in the District Burdwan, PS Kanksa. Sale Deed : 07664 for the year 2010 registered at ADSR Durgapur	North: Vacant Land South: Chirag Ispat East: Plot No.2037 West: 12' feet Kancha road.
	Area of Land measuring 12.66 Decimals sub plot nos -28, plot nos. 2036, baid, Mouza – Gopalpur, in the District Burdwan, PS Kanksa. Sale Deed : 09099 for the year 2010 registered at ADSR Durgapur	North: Land of Bratachari Roy & Others South: Land of Chiran Ispat East: Purchaser Land West: 12' feet Kancha road.
	Area of Land measuring 6.00 decimal sub plot nos -5, plot nos. 2037, baid, Mouza – Gopalpur, in the District Burdwan, PS Kanksa. Sale Deed : 09112 for the year 2010 registered at ADSR Durgapur	North: Plot No.04 South: Land of Chirag Ispat East: 12' feet Kancha road. West: Vacant Land
	Area of Land measuring more or less 2.47 Decimals plot nos. 2037, baid, Mouza – Gopalpur, in the District Burdwan, PS Kanksa. Sale Deed : 05074 for the year 2010 registered at ADSR Durgapur	North: 12' feet Kancha road. South: Land of Chirag Factory East: Vacant Land West: 12' feet Kancha road.
	Area of Land measuring 5.30 Decimals sub plot nos 21plot nos. 2037, baid, Mouza – Gopalpur, in the District Burdwan, PS Kanksa. Sale Deed : 07598 for the year 2010 registered at ADSR Durgapur In all the above cases, the District is now known as Paschim Bardhaman	North: Balance area of same plot South: Boundary wall of Chirag Ispat East: 12' feet Kancha road. West: Balance area of same plot
	42.90 Decimal (More or Less)	
TOTAL		
Binod Sharma	Kumar All that piece and parcel of land ad-measuring 128 Decimal situated at Mouza: Gopalpur, recorded in J.L No. 65, R.S Khatian No. 1427, 3865, 3240 and 3242, L.R Khatian No. 4597, R.S AND L.R DAG No. 2058, P.S Kanksa, P.O Gopalpur, within the limit of Gopalpur Gram Panchayat, Dist. Paschim Bardhaman Total land area 128 Decimal (More or Less)	Details of Securities/Documents Deposited: 1) Registered Sale deed being no. 1306 for the year 2007, 2) Registered sale deed being no. 940 for the year 2007 and 3) Gift deed being no. 09318 for the year 2013 registered at ADSR Durgapur.

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

TOTAL
MORTGAGED
AREA

170.90 Decimal (More or less)

Reserve Price

Rs.3,72,60,000.00

EMD

Rs.37,26,000.00

Date & Time for e-auction

05/06/2026 from 11.00 am to 5.00 pm

Property ID No

IDIB50014598659A

Prior Encumbrance

NOT KNOWN

Bid Incremental Amount

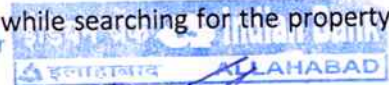
Rs 25000.00

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.BAANKNET@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.BAANKNET@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>

कृत / For



AUTHORISED OFFICER

अधिकृत अधिकारी / Authorised Officer

अंचल कार्यालय, कोलकाता मध्य / Zonal Office, Kolkata Central

Place: Kolkata

Date: 15/05/2026