

CHENNAI THYAGARAYA NAGAR-II (16003)

9&10, SIR THYAGARAJA ROAD, THAGARAYANAGAR, Chennai - 600017

Contact Nos: 9444396928/8870922926/9498346053 E-mail: cb16003@canarabank.com

Ref: ROSOUTH/RECOVERY/SALE NOTICE/2026-27

Date: 13-05-2026

To

Mr. Mohan C (Borrower) S/o Chinnaraj No.16 (5/16), Dr Thomas Road, T Nagar, Chennai 600017 Mob : 919789869210	Mr. Govindhasamy M (Guarantor) No.7, 3rd Street Balakrishnapuram, Adambakkam, Chennai - 600088. Mob: 919677491992
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Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

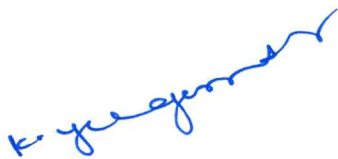
As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed here to in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **CHENNAI THYAGARAYA NAGAR-II BRANCH** of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in this Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in this enclosed Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,



AUTHORISED OFFICER
CANARA BANK

ENCLOSURE - SALE NOTICE

प्राधिकृत अधिकारी
Authorised Officer
CANARA BANK
Regional Office,
Chennai South

Confidential





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The reserve price of the above property will be **Rs.35,00,000 /-** (Rupees Thirty Five lakhs only) and the earnest money deposit will be **Rs.3,50,000 /-** (Rupees Three Lakh Fifty thousand Only). The Earnest Money Deposit shall be deposited on or before **22-06-2026** till 4:00 p.m.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Assistant General Manager Regional Office Chennai South , (Ph. No.: 9444396928/9498346053) during office hours on any working day.

Portal of E-Auction: <http://baanknet.com> (M/s PSB Alliance Pvt. Ltd).

Date: 13-05-2026

Place: Chennai

AUTHORISED OFFICER

CANARA BANK

Authorised Officer

CANARA BANK

Regional Office,

Chennai South

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13-05-2026

1) Name and Address of the Secured Creditor:	Canara Bank, Chennai Thyagaraya Nagar II Branch, T Nagar, Chennai-600017		
2) Name and address of the borrowers			
	Mr. Mohan C (Borrower) S/o Chinnaraj No.16 (5/16), Dr Thomas Road, T Nagar, Chennai 600017 Mob : 919789869210	Mr. Govindhasamy M (Guarantor) No.7, 3rd Street Balakrishnapuram, Adambakkam, Chennai - 600088. Mob: 919677491992	
3) Total Liabilities as on 12-05-2026	Rs. 35,61,156.75 /- (Rupees Thirty Five lakhs Sixty One thousand One hundred Fifty Six and Seventy five paise) with further interest and other incidental charges thereto incurred by the Bank.		
4) a. Mode of Auction	Online Auction (E-Auction)		
b. Details of auction service provider	BAANKNET (M/s PSB Alliance Pvt. Ltd),		
c. Date & Time of Auction	23-06-2026 (Time 11.00 a.m. to 12.00 p.m.)		
d. Portal of E-Auction	https://baanknet.com		
5) Reserve Price	Property : Rs.35,00,000 /-(Rupees Thirty Five lakhs only)		

OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

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b) The property can be inspected, with Prior Appointment with Authorised Officer, on 15-06-2026 between 11.00 a.m. to 1.00 p.m.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 22-06-2026 till 4:00 PM.

a) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s BAANKNET (M/sPSBAlliancePvt.Ltd)**, (ContactNo.7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.ebkcray@psballiance.com).

e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 22-06-2026 till 5:00 p.m., to Canara Bank, Fort St George Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

b) The intending bidders should register their names at portal <https://baanknet.com> get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/sBAANKNET(M/sPSBAlliancePvt.Ltd)**, (ContactNo.7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.ebkcray@psballiance.com).

f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

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- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the
- i) For sale proceeds of Rs. 50 successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. **(Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Thousand lights Branch who, as a facilitating centre, shall make necessary arrangements.
- c) For further details contact, Canara Bank, Regional Office Chennai South Branch (Ph: 8870922926/9498346053/9025243215) E-mail: cb16025@canarabank.com or the service provider
M/sBAANKNET(M/sPSBALLiancePvt.Ltd),(ContactNo.7046612345/6354910172 /8291220220/9892219848/8160205051,Email:support.ebkray@psballiance.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai

Date: 13-05-2026


AUTHORISED OFFICER

CANARA BANK

प्राधिकृत अधिकारी

Authorised Officer

CANARA BANK

Regional Office,
Chennai South

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