

(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

Ref: ARMNGP/SALE/SARFAESI/ARM NAGPUR/ WHITE GOLD

Date: 18.05.2026

Borrower Address:

To,

1. M/s WHITE GOLD AGRO PROCESSORS LLP
OFFICE ADDRESS :- PLOT NO 8 NEAR SAW MILL
PANDHURNA ROAD
CHICHPURA, SAVNER
NAGPUR MAHARASHTRA - 441107

.....(Borrower)

M/s WHITE GOLD AGRO PROCESSORS LLP
FACTORY ADDRESS :- KH. NO. 108/3,
P.H. NO. 61, MOUZA- METAUMARI
TAHSIL-HINGNA
NAGPUR MAHARASHTRA - 441110

.....(Borrower)

2. Mr. MOHAMMED JAHID ABDUL SALAM SHEIKH
ADDRESS :- WARD NO 9 PANDHURNA ROAD,
NEAR PATEL SAW MILL,
SAVNER,
NAGPUR MAHARASHTRA 441107

.....(Partner & Guarantor)

3. Mrs. TANVIR ASIF SHEIKH
ADDRESS :- PLOT NO 147 NEAR BADI MAZJID,
NAYA NAKASHA LASHKARIBAGH,
Dr AMBEDKAR MARG,
NAGPUR MAHARASHTRA 440017

.....(Partner & Guarantor)

4. Mr. ASIF MOHAMMAD SADIQUE SHEIKH
ADDRESS:-H. NO. 174, NEAR BADI MASJID,
NAYA NAKASHA LASHKARIBAGH,
SWEEPER COLONY,
DR AMBEDKAR MARG,
NAGPUR MAHARASHTRA 440017

.....(Guarantor)





(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

5. Mr. MOHD. FIROJ GAFFAR SHEIKH
ADDRESS :- S/O GAFFAR SHEIKH,
NEAR SATWANMATA MANDIR,
SAVNER,
NAGPUR MAHARASHTRA 441107

.....(Guarantor)

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Canara bank has taken physical possession of the assets described in the Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Nagpur Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice against any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,
केनरा बँक / CANARA BANK


प्राधिकृत अधिकारी / Authorized Officer
Asset Recovery Management Br., Nagpur
आस्ति वसूली प्रबंधन शाखा नागपूर

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE - SALE NOTICE

Canara Bank, Asset Recovery Management (ARM) Branch, Plot No 32, First Floor, Corporation Colony, North Ambazari Road, Near To LAD Metro Station, Gandhinagar, Nagpur - 440010 (Maharashtra) Phone No. +91 9271071694, e-Mail - cb6820@canarabank.com



(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 under Rule 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold by holding public auction in "As is where is", "As is what is", and "Whatever there is" condition on 16.06.2026 for recovery of Rs. 3,70,67,926.36 (Rupees Three Crore Seventy Lakh Sixty Seven Thousand Nine Hundred Twenty Six and Paise Thirty Six Only) as on 17.05.2026 + Interest thereon & other charges due to the ASSET RECOVERY MANAGEMENT (ARM) NAGPUR BRANCH of Canara Bank from White Gold Agro Processors LLP (Borrower), Mohammad Jahid Abdul Salam Sheikh (Partner & Guarantor), Mrs. Tanvir Asif Sheikh (Partner & Guarantor), Asif Mohammad Sadique Sheikh (Guarantor), Mohd. Firoj Gaffar Sheikh (Guarantor).

Full Description of the immovable property, Name of Owner, Reserve Price, EMD are as under:

(There are no encumbrances to the knowledge of the Bank)

DESCRIPTION OF IMMOVABLE PROPERTIES	NAME OF PROPERTY OWNER	RESERVE PRICE	EMD AMOUNT								
1) All that piece and parcel of land bearing Khasra No. 108/3 containing by admeasurements 0.81 Hr (8100 Sq. Mtrs.) Out of the said land 0.6365521 Hr (6365.521Sq. Mtrs.) converted for Industrial use, being the portion of Ph. No. 61, Mouza- Metaumari, Tahsil- Hingna, District Nagpur and bounded as follows that is to say: under: <table border="1"><tr><td>East</td><td>Road</td></tr><tr><td>West</td><td>Khasra No. 107 Agriculture Land</td></tr><tr><td>North</td><td>Khasra No. 76/1 Agriculture Land</td></tr><tr><td>South</td><td>Khasra No. 108/1 Agriculture Land</td></tr></table>	East	Road	West	Khasra No. 107 Agriculture Land	North	Khasra No. 76/1 Agriculture Land	South	Khasra No. 108/1 Agriculture Land	M/s WHITE GOLD AGRO PROCESSORS LLP through its partners 1. Mr. MOHAMMED JAHID ABDUL SALAM SHEIKH and 2. Mrs. TANVIR ASIF SHEIKH	Rs. 5,08,85,000 (Rupees Five Crores Eight Lakh Eighty Five Thousand Only)	Rs. 50,88,500 (Rupees Fifty Lakh Eighty Eight Thousand Five Hundred Only)
East	Road										
West	Khasra No. 107 Agriculture Land										
North	Khasra No. 76/1 Agriculture Land										
South	Khasra No. 108/1 Agriculture Land										
2) All that piece and parcel of Plant and Machineries installed at Khasra No. 108/3, P.H. No. 61, Mouza- Hetaumari, Tahsil Hingna, District- Nagpur hypothecated to the bank. 1. Bajaj DR Cotton Ginning Machine	M/s WHITE GOLD AGRO PROCESSORS LLP through its partners 1. Mr.										

Canara Bank, Asset Recovery Management (ARM) Branch, Plot No 32, First Floor, Corporation Colony, North Ambazari Road, Near To LAD Metro Station, Gandhinagar, Nagpur - 440010 (Maharashtra) Phone No. +91 9271071694, e-Mail - cb6820@canarabank.com



(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

Magnum- 18PC 2. Bajaj Autofeeder for DR GIN M/c- Magnum- 18PC 3. Electric Motor 10HP 3000RPM 4. Bajaj Bale Press 10BPH ABPUP 4818 (LH)- LOT 1 5. Bajaj Bale Press 10BPH ABPUP 4818 (LH)- LOT 2 Cooling System for Bale Press 6. Main Panel of A/R DC Motor with ASS Supply Cable for A/R DC Motor with ASS- 18PC Fire Detecting Infrared Censors PCC Panel APFC Panel with ACCS for Power Dist. MCC Panel Cables, Glands and ACCS-MCC Panel to Motors 7. Lint Air Separator 1000*1500-5HP with Vacuum Wheels Drive Arrangement, Gear Box And Electric Motor Lint Cleaner 3CYL 1500 Manual Trash- 5HP with Aluminium Spades, Reserve Box, Pulleys Basephrame, V-Belts, By Pass Arrangements, Electric Motor, Reduction Gear Box. Mounting Structure for Air Separator- 350kg 8. Bajaj Twin Autoregulator DC Motor Typ-GJ- 9PC Blower/Centrifugal Fan 10HP Blower/Centrifugal Fan 5HP/4P 9. Bajaj Belt Conveyor 800MM Wide- 23.23 M Bajaj Belt Conveyor 800MM Wide- 6.83M Drive Unit 5HP Complete for Belt Conv Drive Unit 3HP Complete for Belt Conv Mounting Structure for Belt Conveyor- 1800kg Bajaj Lint Belt Conveyor 1200MM wide- 17.36 M Drive Unit for Lint Belt Conveyor 1200MM Mounting Structure for Belt Conveyor 1000kg Mounting Structure for Press A/S- 1400kg 10. 16" RC overflow Conveyor System- 3.83 M	MOHAMMED JAHID ABDUL SALAM SHEIKH and 2. Mrs. TANVIR ASIF SHEIKH	(Rs. 3,75,00,000 for Land & Building Rs. 1,33,85,000 for Plant & Machinery)	(Rs. 37,73,500 for Land & Building Rs. 13,38,500 for Plant & Machinery)
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Colony, North Ambazari Road, Near To LAD Metro Station, Gandhinagar, Nagpur - 440010
(Maharashtra) Phone No. +91 9271071694, e-Mail - cb6820@canarabank.com





(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

Drive Unit Complete for RC Conveyor- 5HP Drive Unit Complete for RC Conveyor- 3HP MS Ducting Flange- 11"- 152 PC MTG STE for Fire Divertor- 250kg Conveyor BKT with Pin and BRG (Below GIN)- 27PC 8 ½ " Screw conveyor 8'4" (L=2535MM) - 20PC Conveyor Bracket Assembly - O/H- 13PC Jockey Perline Set - O/H Seed SCR Conv Bajaj Bucket Elevator TPH- 9M Drive Unit for Bucket Elevator- 3HP Trench 8 ½ " Seed Conveyor L- 2357MM- 28.28M 11. 16"RC Longitudinal Conveyor System - GJ- 31.96M 16" RC overflow Conveyor System- 2.36M Mounting Structure for RC Distribution- 4200kg 12. PreFabricated Steel Building- LOT 03 13. PreFabricated Steel Building- LOT 02 14. Horizontal R Cotton precleaner 3CY 1200W- 1SET Dispensor with drive 1.2WX1.3WX8.4MLEX4R Electrical Panel for CDS 15. Reservoir Slopper Box Assembly for ILSS- 18PC Divertor Box Assembly for LSS- 18PC Cyclone DIA 815 (1D-3D) 2PRH MS T Fire Divertor 13" with PN MTG ARRG- 1SET Fire PN CYL 63X160XWITH ACC & AIR RES 16. PU Coated Lint Slide W/o Humid 17. Gislopper for Twin Autoregulator- GJ- 9PC GI Ducting 11" - 232FT GI Intermittent Lint Collec Hopper (GJ)- 18PC GI One Way Connector 11" of 2377 MM Long- 18PC Air Compressor 3HP Pneumatic Cylinder SPC-D-MP2-32-100- 20PC GI Ducting 11" -88FT			
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(HEAD OFFICE: BANGALORE)
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18. Electric Motor 5HP 1500 RPM (132M)-18PC			
19. Bajaj Bele Press 10BPH ABPUP 4818(LH)			
20. Bull Smart Front End Loader			
21. HPMIST 048001.53JJ1450 80BAR5 LMP 1.5HP M			
MIST QCNC MIST Nozzlefitting Cone-30PC			
MIST Hose Black Hose for MIST FOG			
Water Softner			
Rally Pump and Motor KAPS GAN			
NOTE: 12 MOTORS WERE NOT AVAILABLE AT TIME OF PHYSICAL POSSESSION			

Note: Both land & Building along with plant & Machineries will be sold in single lot only.

The Earnest Money Deposit shall be deposited on or before 5.00 p.m. of 15.06.2026.

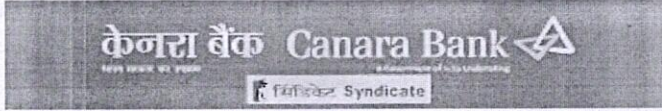
For detailed terms and conditions of the sale please refer the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com/ support.ebkray@procure247.com)." or may contact Manager, ASSET RECOVERY MANAGEMENT (ARM) NAGPUR Branch of Canara Bank- (Contact No. 9271071694) during office hours on any working day.

Date: 18.05.2026
Place: NAGPUR

केनरा बैंक / CANARA BANK

प्राधिकृत अधिकारी / Authorized Officer
Asset Recovery Management Br., Nagpur
असिस्टि वसुली प्रबंधन शाखा नागपूर
AUTHORISED OFFICER
CANARA BANK

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(HEAD OFFICE: BANGALORE)
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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 18.05.2026

1. Name and Address of the Secured Creditor: ASSET RECOVERY MANAGEMENT (ARM) NAGPUR BRANCH

2. Name and Address of the Borrower(s)/ Guarantor(s):

1. M/s WHITE GOLD AGRO PROCESSORS LLP(Borrower)
OFFICE ADDRESS :- PLOT NO 8 NEAR SAW MILL
PANDHURNA ROAD
CHICHPURA, SAVNER
NAGPUR MAHARASHTRA - 441107

M/s WHITE GOLD AGRO PROCESSORS LLP(Borrower)
FACTORY ADDRESS :- KH. NO. 108/3,
P.H. NO. 61, MOUZA- METAUMARI
TAHSIL-HINGNA
NAGPUR MAHARASHTRA - 441110

2. Mr. MOHAMMED JAHID ABDUL SALAM SHEIKH(Partner & Guarantor)
ADDRESS :- WARD NO 9 PANDHURNA ROAD,
NEAR PATEL SAW MILL,
SAVNER,
NAGPUR MAHARASHTRA 441107

3. Mrs. TANVIR ASIF SHEIKH(Partner & Guarantor)
ADDRESS :- PLOT NO 147 NEAR BADI MAZJID,
NAYA NAKASHA LASHKARIBAGH,
Dr AMBEDKAR MARG,
NAGPUR MAHARASHTRA 440017

4. Mr. ASIF MOHAMMAD SADIQUE SHEIKH(Guarantor)
ADDRESS :-H. NO. 174, NEAR BADI MASJID,
NAYA NAKASHA LASHKARIBAGH,
SWEEPER COLONY,
DR AMBEDKAR MARG,
NAGPUR MAHARASHTRA 440017

Canara Bank, Asset Recovery Management (ARM) Branch, Plot No 32, First Floor, Corporation Colony, North Ambazari Road, Near To LAD Metro Station, Gandhinagar, Nagpur - 440010 (Maharashtra) Phone No. +91 9271071694, e-Mail - cb6820@canarabank.com





(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

5. Mr. MOHD. FIROJ GAFFAR SHEIKH

.....(Guarantor)

ADDRESS :- S/O GAFFAR SHEIKH,
NEAR SATWANMATA MANDIR,
SAVNER,
NAGPUR MAHARASHTRA 441107

3. Total liabilities as on 17.05.2026: Rs. 3,70,67,926.36 (Rupees Three Crore Seventy Lakh Sixty Seven Thousand Nine Hundred Twenty Six and Paise Thirty Six Only) + Interest & cost applicable & other charges thereon.

4. (a) Mode of Auction:

Online E-Auction

(b) Details of Auction service provider: M/s PSB Alliance (Baanknet), Contact No. 8291220220, support.baanknet@psballiance.com ; <https://baanknet.com/>

(c) Date & Time of Auction:

16.06.2026 at 12 P.M. TO 1:00 P.M.

d) Portal of E-Auction:

<https://baanknet.com/>

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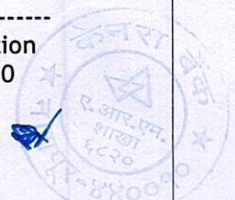


(HEAD OFFICE: BANGALORE)
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5a. RESERVE PRICE:

Sr. No.	DESCRIPTION OF IMMOVABLE PROPERTIES	RESERVE PRICE	EMD AMOUNT	Last Date of Deposit of EMD								
1.	All that piece and parcel of land bearing Khasra No. 108/3 containing by admeasurements 0.81 Hr (8100 Sq. Mtrs.) Out of the said land 0.636521 Hr (6365.521Sq. Mtrs.) converted for Industrial USE, being the portion of Ph. No. 61, Mouza- Metaumari, Tahsil-Hingna, District Nagpur and bounded as follows that is to say: under: <table><tr><td>East</td><td>Road</td></tr><tr><td>West</td><td>Khasra No. 107 Agriculture Land</td></tr><tr><td>North</td><td>Khasra No. 76/1 Agriculture Land</td></tr><tr><td>South</td><td>Khasra No. 108/1 Agriculture Land</td></tr></table>	East	Road	West	Khasra No. 107 Agriculture Land	North	Khasra No. 76/1 Agriculture Land	South	Khasra No. 108/1 Agriculture Land	Rs. 3,75,00,000 (Rupees Three Crore Seventy Five Lakh Only)	Rs. 5,08,85,000 (Rupees Five Crores Eight Lakh Eighty Five Thousand Only) (Rs. 3,75,00,000 for Land & Building	Rs. 50,88,500 (Rupees Fifty Lakh Eighty Eight Thousand Five Hundred Only) (Rs. 37,73,500 for Land & Building
East	Road											
West	Khasra No. 107 Agriculture Land											
North	Khasra No. 76/1 Agriculture Land											
South	Khasra No. 108/1 Agriculture Land											
2	All that piece and parcel of Plant and Machineries installed at Khasra No. 108/3, P.H. No. 61, Mouza- Hetaumari, Tahsil Hingna, District- Nagpur hypothecated to the bank. 1. Bajaj DR Cotton Ginning Machine Magnum- 18PC 2. Bajaj Autofeeder for DR GIN M/c- Magnum- 18PC 3. Electric Motor 10HP 3000RPM 4. Bajaj Bale Press 10BPH ABPUP 4818 (LH)- LOT 1 5. Bajaj Bale Press 10BPH ABPUP 4818 (LH)- LOT 2 Cooling System for Bale Press 6. Main Panel of A/R DC Motor with ASS Supply Cable for A/R DC Motor with ASS- 18PC Fire Detecting Infrared Censors	Rs. 1,33,85,000 (Rupees One Crores Thirty Three Lakh Eighty Five Thousand Only)	Rs. 1,33,85,000 for Plant & Machinery)	Rs. 13,38,500 for Plant & Machinery								

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(HEAD OFFICE: BANGALORE)
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	PCC Panel APFC Panel with ACCS for Power Dist. MCC Panel Cables, Glands and ACCS-MCC Panel to Motors 7. Lint Air Separator 1000*1500-5HP with Vacuum Wheels Drive Arrangement, Gear Box And Electric Motor Lint Cleaner 3CYL 1500 Manual Trash- 5HP with Aluminium Spades, Reserve Box, Pulleys Basephrame, V-Belts, By Pass Arrangements, Electric Motor, Reduction Gear Box. Mounting Structure for Air Separator- 350kg 8. Bajaj Twin Autoregulator DC Motor Typ-GJ- 9PC Blower/Centrifugal Fan 10HP Blower/Centrifugal Fan 5HP/4P 9. Bajaj Belt Conveyor 800MM Wide- 23.23 M Bajaj Belt Conveyor 800MM Wide- 6.83M Drive Unit 5HP Complete for Belt Conv Drive Unit 3HP Complete for Belt Conv Mounting Structure for Belt Conveyor- 1800kg Bajaj Lint Belt Conveyor 1200MM wide- 17.36 M Drive Unit for Lint Belt Conveyor 1200MM Mounting Structure for Belt Conveyor 1000kg Mounting Structure for Press A/S- 1400kg 10. 16" RC overflow Conveyor System- 3.83 M Drive Unit Complete for RC Conveyor-5HP Drive Unit Complete for RC Conveyor- 3HP MS Ducting Flange- 11"-			
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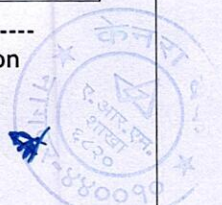
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(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

	152 PC MTG STE for Fire Divertor- 250kg Conveyor BKT with Pin and BRG (Below GIN)- 27PC 8 ½ " Screw conveyor 8'4" (L=2535MM) - 20PC Conveyor Bracket Assembly - O/H- 13PC Jockey Perline Set - O/H Seed SCR Conv Bajaj Bucket Elecator TPH- 9M Drive Unit for Bucket Elevator- 3HP Trench 8 ½ " Seed Conveyor L-2357MM- 28.28M 11. 16"RC Longitudunal Conveyor System -GJ- 31.96M 16" RC overflow Conveyor System- 2.36M Mounting Structure for RC Distribution- 4200kg 12. PreFabricated Steel Building- LOT 03 13. PreFabricated Steel Building- LOT 02 14. Horizontal R Cotton precleaner 3CY 1200W- 1SET Dispensor with drive 1.2WX1.3WX8.4MLEX4R Electrical Panel for CDS 15. Reservoir Slopper Box Assembly for ILSS- 18PC Divertor Box Assembly for LSS- 18PC Cyclone DIA 815 (1D-3D) 2PRH MS T Fire Divertor 13" with PN MTG ARRG- 1SET Fire PN CYL 63X160XWITH ACC & AIR RES 16. PU Coated Lint Slide W/o Humid 17. Gislopper for Twin Autoregulator- GJ- 9PC GI Ducting 11" - 232FT GI Intermittent Lint Collec Hopper (GJ)- 18PC			
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**(HEAD OFFICE: BANGALORE)
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	GI One Way Connector 11" of 2377 MM Long- 18PC Air Compressor 3HP Pneumatic Cylinder SPC-D- MP2-32-100- 20PC GI Ducting 11" -88FT 18. Electric Motor 5HP 1500 RPM (132M)- 18PC 19. Bajaj Bele Press 10BPH ABPUP 4818(LH) 20. Bull Smart Front End Loader 21. HPMIST 048001.53JJ1450 80BAR5 LMP 1.5HP M MIST QCNC MIST Nozzlefitting Cone- 30PC MIST Hose Black Hose for MIST FOG Water Softner Rally Pump and Motor KAPS GAN			
	NOTE: 12 MOTORS WERE NOT AVAILABLE AT TIME OF PHYSICAL POSSESSION			

Note: Both land & Building along with plant & Machineries will be sold in single lot only.

5b. The Earnest Money Deposit shall be deposited on or before 5.00 p.m. of 15.06.2026

6. OTHER TERMS AND CONDITIONS:-

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 6(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected, with Prior Appointment with Authorized Officer, ASSET RECOVERY MANAGEMENT (ARM) NAGPUR BRANCH, Nagpur on or before 5.00 p.m. of 15.06.2026.

d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may

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contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" **on or before 5.00 p.m. of 15.06.2026.**

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 50,000/- (Rupees Fifty Thousand only)** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs. 50,000/- (Rupees Fifty Thousand Only)** (incremental price) and time shall be extended to 5 minutes when valid bid received in last 5 minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ASSET RECOVERY MANAGEMENT (ARM) NAGPUR BRANCH, Nagpur, IFSC Code CNRB0006820.

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

Canara Bank, Asset Recovery Management (ARM) Branch, Plot No 32, First Floor, Corporation Colony, North Ambazari Road, Near To LAD Metro Station, Gandhinagar, Nagpur - 440010 (Maharashtra) Phone No. +91 9271071694, e-Mail - cb6820@canarabank.com





(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site with Prior Appointment with Authorized Officer, ASSET RECOVERY MANAGEMENT (ARM) NAGPUR, Nagpur.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details contact Manager ASSET RECOVERY MANAGEMENT (ARM) NAGPUR Branch of Canara Bank- (Contact No. 9271071694) during office hours on any working day during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com/ support.ebkay@procure247.com)."

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank or the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 18.05.2026
Place: NAGPUR

केनरा बैंक / CANARA BANK

प्राधिकृत अधिकारी / Authorized Officer
Asset Recovery Management Br., Nagpur

आस्ति वसूली प्रबंधन शाखा नागपुर

AUTHORISED OFFICER
CANARA BANK

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