

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	Zonal Office Chhindwara /अंचल कार्यालय छिंदवाड़ा प्रथम तल, रामेश्वरम कॉम्प्लेक्स, पी जी कॉलेज रोड, लालबाग, छिंदवाड़ा- 480001 टेलीफोन/TELE :07162-243937/230403 ई-मेल/e-mail :dzmchhindwara@mahabank.co.in प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5	
--	---	---

AX85/5555/ E-Auction Sale Notice /2026-27

Date: 05.05.2026.

Notice for the Sale of Assests
(Without Prejudice)

To,

Borrower:

M/s New Indian Tyre Prop Shaikh Kayyum

Address: At Bus Stand, Nagpur Road, Multai, District Betul- 460661.

Guarantor: Mr. Saikh Salim S/o Mr. Shekh Yusuf

Address: At Azad Ward, Multai, Tehsil, Multai District Betul (M.P.)

Branch: Multai

Borrower:

Mr. Shaikh Salim Shaikh Yusuf

Address: Azad Ward, Near Anjuman, Multai, Tehsil Multai, District Betul (M.P)- 460661

Guarantor:

1) Mrs. Sahnaz w/o Mr. Shaikh Salim

Address: Azad Ward, Multai, tehsil Multai District Betul (M.P.) -460661

Branch: Multai

Reg: - Notice for sale through E-auction in respect of mortgaged properties.

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI ACT) and the Rules, the Authorized Officer of the Bank has taken Symbolic Possession of the assets mentioned below for acting Under the SARFAESI Act and to sell the said assets.

Notice is hereby given to you under the provisions of SARFAESI Act, 2002 that the Bank, being Secured Creditor is putting the following mortgaged Immovable property under E-Auction on a Reserve Price and Earnest Money deposit & increment are also given as under:

Sr. No.	Name of Borrower and Guarantor	Amount Due	Short Description	Reserve Price / Earnest Money Deposit / Bid Increment
1	Borrower: M/s New Indian Tyre Prop Shaikh Kayyum Address: At Bus Stand, Nagpur Road, Multai, District Betul- 460661. Guarantor: Mr. Saikh Salim S/o Mr. Shekh Yusuf Address: At Azad Ward, Multai, Tehsil, Multai District Betul (M.P.)	Rs. 25,69,045.00/- (Rupees Twenty-Five Lakh Sixty-Nine Thousand Forty-Five Only) as on 27.10.2025 plus Unapplied interest & other	All pieces and parcels of Khasra No 1133/8, P H No. 26, B NO 310, Nehru Ward Multai, District Betul- 460661 (Total Area 2700 Sq Ft owned by Mr. Sahikh Salim S/o Mr.	Reserve Price – Rs. 57,17,00.00/- (Rupees Fifty-Seven Lakh Seventeen Thousand Only)

	Branch: Multai Borrower: Mr. Shaikh Salim Shaikh Yusuf Address: Azad Ward, Near Anjuman, Multai, Tehsil Multai, District Betul (M.P.)- 460661 Guarantor: 1) Mrs. Sahnaz w/o Mr. Shaikh Salim Address: Azad Ward, Multai, tehsil Multai District Betul (M.P.) -460661 Branch: Multai	expenses Rs. 9,46,515/- (Rupees Nine Lakhs Forty-Six Thousand Five Hundred Fifteen Rupees only) as on 15.10.2025 plus Unapplied interest & other expenses	Shaikh Ysuf	EMD Rs. 5,71,000/- (Rupees Five lakhs Seventy Thousand Only)
--	--	--	-------------	---

Details of the Immovable Property

Property 1 –

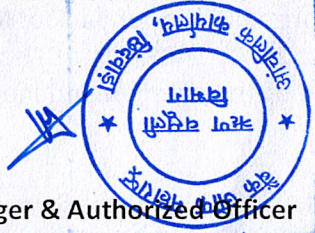
All pieces and parcels of Khasra No 1133/8, P H No. 26, B NO 310, Nehru Ward Multai, District Betul-460661 (Total Area 2700 Sq Ft)
owned by Mr. Sahikh Salim S/o Mr. Shaikh Ysuf

Boundaries of Property as Under

North - 15' Wide Kutchha Road
South - Land of Smt. Haseena Bee
East - Plot of Saikheda
West - Kutchha Road (Hardoli)

Possession: Symbolic

The said E-auction is scheduled to be held **16.06.2026 Time: 11:00 A.M TO 5:00 P.M**



Chief Manager & Authorized Officer
Bank of Maharashtra.
Chhindwara Zone