

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE ASSETS ON 11.05.2026, 11.00 HRS. TO 16.00 HRS.

EMD SHALL BE DEPOSITED AND LINKED/MAPPED WITH THE PROPERTY ID BEFORE THE STARTING OF E-AUCTION

Offers are invited Through Bid Along With KYC Documents to be Submitted as per Detail Above for Sale of Below Mentioned Vehicles On “As is Where is”, “As is what is” and “Whatever there is” For The Recovery of Bank's Debts as Well as the Cost and Other Expenses from the Following Customers:-

DESCRIPTION OF MOVABLE ASSET

Name of Borrower(s)	Amount Outstanding	Details of Vehicle	Reserve Price	Date & Time of Inspection of Vehicle	Date/Time of E-Auction
	Possession Date		EMD Bid Increase Amt.		
Sh. Sehaj Kumar S/o Sh. Ram Tirath, r/o Village Nasirpur, District Kapurthala	Rs. 13,72,672.00/- Dated 31.12.2024	Vehicle: HYUNDAI VERNA 1.5 MPI SX, Regn No.: PB-09-AN-7157, Engine No.: G4FLPV631456, Chassis No.: MALGU41DLP067131	Rs. 9,97,100.00	04.05.2026 10 AM TO 4 PM	11.05.2026 11 AM TO 4 PM
			Rs. 99,710.00		
	Date of Possession: 12.09.2025		Rs. 10,000.00		

THIS PUBLICATION IS ALSO 30 DAYS NOTICE TO THE ABOVE MENTION BORROWER & GUARANTOR

TERMS & CONDITIONS: The e-Auction is being held on “As is Where is”, “As is what is” and “Whatever there is” will be conducted, “Online”. The auction will be conducted through Bank's approved service provider: **PSB Alliance Pvt. Ltd** at their web portal <https://baanknet.com>. The interested bidders shall ensure that they get themselves registered on the e-auction website and deposit earnest money in the virtual wallet created by service provider as per guidelines provided on <https://baanknet.com>. E-Auction Tender documents containing online e-auction bid form, Declaration, General Terms & Conditions of online auction sale are available in (addresses of website). The interested bidders shall submit their EMD through Web Portal: (the user ID & Password can be obtained free of cost by registering name with through Login ID & Password. The EMD will be payable through NEFT/RTGS in the Respected BR Parking Account of State Bank of India. Please note that the Banker Cheque/Demand Draft should be payable at Respected Branch of State Bank of India in favour of Authorised Officer & shall be submitted at respected Branch with HARD COPY & through ONLINE on or before the starting of E-Auction. To the best of the knowledge & information of the Authorised Officer. However, the intending bidders should make their own independent inquiries regarding the vehicles, put on auction and claims/rights/ dues/ effecting the vehicles, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/ dues. The sale shall be subject to rules/conditions of the bank. The other terms & conditions of the e-auction are published in the following website: <https://baanknet.com>. The bidder whose bid is found to be highest at the close of auction period shall be declared as successful bidder, subject to the approval by the authorized officer of the bank. The successful bidder shall deposit full amount of the sale price within 7 days. In the event of failure of the successful bidder to deposit the full amount of the sale price within 7 days, then the end deposited by him/her shall be forfeited by the secured creditors and bid accepted shall stand cancelled automatically. Note: The Authorised Officer is not bound to accept the highest offer and he has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof.