

Ramanayyapet Branch
Gangarajunagar, Valasapakala, Kakinada-533005, Andhra Pradesh
Contact no: 9321514391 mail ID: ubin0814393@unionbankofindia.bank.in

To:

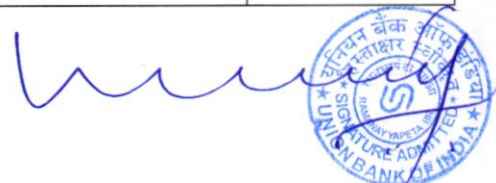
1. Borrower: Mrs. Annem Janaki W/o Nageswara Rao, D.No. 8-1-104, Stuvart peta, Ramalayam Road, Pithapuram. Kakinada Dist- 533450,	2. Co-Applicant: Mr. Annem Nageswara Rao S/o Rajayya, D.No. 8-1-104, Stuvart peta, Ramalayam Road, Pithapuram. Kakinada Dist-533450,
3. Guarantor: Mr. Viswanadhula Arjun Rao, S/o Seshagri, D.No. 9-145/2, Plot No: F2, Sri Bhavani Residency, Near MPDO office, Ramanayyapeta, Kakinada, Kakinada Dist- 533005	

Dear Sir/Madam,

Sub: Notice of 30 days for sale of immovable secured assets under Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

1. Union Bank of India, Ramanayyapeta Branch, Gangarajunagar, Valasapakala, Kakinada, the secured creditor, caused a demand notice dated 11.08.2025 under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorised Officer, has taken possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002 on 04.12.2025.
2. As you have failed to clear the dues of the secured creditor, the scheduled immovable secured assets that have been taken possession of by the Authorised Officer, will be sold by holding public E-auction on 12.06.2026 by inviting Bids from the public through online mode on www.baanknet.com.
3. The Reserve Price will be as mentioned property wise below;

Details of Security	Reserve Price
SCHEDULE-A: (As per the Registered Sale deed dated: 15-02-2017, Document No: 517/2017 in the name of applicant smt. Annem Janaki W/o Nageswara Rao): East Godavari District, Pithapuram, Pithapuram Mandal, Pithapuram Municipality Area, Pithapuram Sub-Registry, Stuvartpeta, Sy. No: 250/1, Door No: 8-1-98 & 8-1-99, to an extent of 77.75 square yards or 64.53 square meters of site, together with RCC Roofed Residential Ground+ First Floor Building with all superstructures and appurtenants within the following boundaries: ITEM No: 1: (an extent of 53.5 square yards or 44.405 square meters of site, with D.no: 8-1-99): East : 28'-06" - Item No: 3 hereunder South: 16'-11" - Compound wall belonging to Duddu Ramakrishna West: 28'-06" - Compound wall belonging to Dakoju Papyi North: 16'-11" - Item No: 2 hereunder ITEM No: 2: (an extent of 18 square yards or 14.94 square meters of site, with D.no: 8-1-98): East : 10'-00" - Item No: 3 hereunder South: 16'-03" - Item No: 1 here above West: 10'-00" - Compound wall belonging to Dakoju Papyi North: 16'-03" - Site Purchased by the vendee i.e. Annem Janaki from one Badam Raja Venkata Pavan Harish. ITEM No: 3: (an extent of undivided ½ share extent of 6.25 square yards or 5.18 square meters of site out of total extent of 12.5 square yards or 10.37 square meters of site, with D.no: 8-1-99): East : 28'-06" - Site Purchased by the vendee i.e. Annem Janaki from one Badam Raja Venkata Pavan Harish. South: 03'-06" - Compound wall belonging to Duddu Ramakrishna West: 28'-06" - Item No: 1 here above North: 03'-06" - Joint way.	Rs. 40,00,000/-



Within the above item Nos: 1 to 3 boundaries total extent of 77.75 square yards or 64.53 square meters of site with all common ways, waterways and all easementary rights.

SCHEDULE-B:(As per the Registered Sale deed.dated:15-02-2017,Document No:518/2017 in the name of applicant smt.AnnemJanaki,W/o Nageswara Rao):

East Godavari District, Pithapuram, Pithapuram Mandal, Pithapuram Municipality Area, Pithapuram Sub-Registry,Stuvartpeta,Sy.No:250/1, Door No;8-1-98&8-1-99, to an extent of 79.25 square yards or 65.77 square meters of site, together with RCC Roofed Residential Ground+ First Floor Building with all superstructures and appurtenants within the following boundaries:

ITEM No:1:(an extent of 60.5 square yards or 50.21 square meters of site, with D.no:8-1-99):

East :28'-06" – Site belonging to Kosuri Subba Rao.

South: 19'-01" – Site belonging to Duddu Ramakrishna.

West: 28'-06" – Item No:3 hereunder

North: 19'-01" – Site belonging to Anukula Satyanarayana

ITEM No:2:(an extent of 12.5 square yards or 10.375 square meters of site, with D.no:8-1-98):

East :06'-10" – 3'-6" Wide Joint Way

South: 16'-03" – Site Purchased by the vendee i.e.Annem Janaki from one Badam Mohan Babu

West: 06'-10" – Compound wall belonging to Dakoju Papyi

North: 16'-03" –Share of property belonging to Goli Arjuna Rao.

ITEM No:3:(an extent of undivided ½ share extent of 6.25 square yards or 5.18 square meters of site out of total extent of 12.5 square yards or 10.37 square meters of site, with D.no:8-1-99):

East :28'-06" – Item No:1 hereabove.

South: 03'-06" – Compound wall belonging to Duddu Ramakrishna

West: 28'-06" – Site Purchased by the vendee i.e. Annem Janaki from one Badam Mohan Babu.

North: 03'-06" – Joint way.

Within the above item Nos: 1 to 3 boundaries total extent of 79.25 square yards or 65.77 square meters of site with all common ways, waterways and all easementary rights.

Within the above Schedule -A and B Properties total extent of 157 square yards of site, together with proposed construction of RCC Roofed Residential Ground + First Floor Building with all superstructures and appurtenants with all common ways , waterways and all easementary rights.

For detailed terms and conditions of the sale, please visit the link provided in <https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx> and the same is also enclosed herewith.

Place: Kakinada
Date :05-05-2026

AUTHORISED OFFICER

FOR UNION BANK OF INDIA



Ramanayyapet Branch, Kakinada

Address-Ramanayyapeta Branch, Gangarajunagar

Valasapakala, Kakinada-533005, Andhra Pradesh

Contact no: 9321514391 mail ID: ubin0814393@unionbankofindia.bank.in

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower(s)/Co-obligant(s)/Mortgagor(s)/Guarantor(s) that the below described immovable properties mortgaged/charged to Union Bank of India, the possession of which has been taken by the Authorised Officer of Ramanayyapet Branch, Union Bank of India, will be sold through e-auction "As is where is", "As is what is", and "Whatever there is" basis on 12.06.2026, for recovery of a sum of Rs.27,62,050.00 (Rupees Twenty Seven Lakhs Sixty Two Thousand Fifty Only) as on 31.07.2025 plus further interest, costs and charges from time to time due to the Bank from:

1.Borrower: Mrs. Annem Janaki W/o Nageswara Rao, D.No. 8-1-104, Stuvart peta, Ramalayam Road, Pithapuram. Kakinada Dist- 533450,	2.Co-Applicant: Mr. Annem Nageswara Rao S/o Rajayya, D.No. 8-1-104, Stuvart peta, Ramalayam Road, Pithapuram. Kakinada Dist-533450,
3.Guarantor: Mr. Viswanadhula Arjun Rao, S/o Seshagri, D.No. 9-145/2,Plot No:F2,Sri Bhavani Residency, Near MPDO office, Ramanayyapeta, Kakinada,Kakinada Dist-533005	

The Reserve Price of the Secured Assets is fixed as detailed hereafter below which the property would not be sold. The earnest money to be deposited is mentioned below and Bidder/s shall improve their offers in multiples of Bid Increment amount at the time of bidding in e-auction process.

SCHEDULE OF PROPERTY AND RESERVE PRICE

Details of Security	Reserve Price	EMD@(10%)	Bid Increment	Date and time of e auction
<u>SCHEDULE-A:(As per the Registered Sale deed.dated:15-02-2017,Document No:517/2017 in the name of applicant smt.Annem Janaki W/o Nageswara Rao):</u> East Godavari District, Pithapuram, Pithapuram Mandal, Pithapuram Municipality Area, Pithapuram Sub-Registry, Stuvartpeta,Sy.No:250/1, Door No;8-1-98&8-1-99, to an extent of 77.75 square yards or 64.53 square meters of site, together with RCC Roofed Residential Ground+ First Floor Building with all superstructures and appurtenants within the following boundaries: <u>ITEM No:1:(an extent of 53.5 square yards or 44.405 square meters of site, with D.no:8-1-99):</u> East :28'-06' - Item No:3 hereunder South: 16'-11" - Compound wall belonging to Duddu Ramakrishna West: 28'-06" - Compound wall belonging to Dakoju Papyi North: 16'-11" - Item No:2 hereunder	Rs.40,00,000/-	10% of RP	Rs.40,000/-	12.06.2026 12.00 Noon to 5.00pm

ITEM No:2:(an extent of 18 square yards or 14.94 square meters of site, with D.no:8-1-98):

East :10'-00' - Item No:3 hereunder
South: 16'-03" - Item No:1 here above
West: 10'-00" - Compound wall belonging to Dakoju Papyi
North: 16'-03" - Site Purchased by the vendee i.e. Annem Janaki from one Badam Raja Venkata Pavan Harish.

ITEM No:3:(an extent of undivided ½ share extent of 6.25 square yards or 5.18 square meters of site out of total extent of 12.5 square yards or 10.37 square meters of site, with D.no:8-1-99):

East :28'-06' - Site Purchased by the vendee i.e. Annem Janaki from one Badam Raja Venkata Pavan Harish.
South: 03'-06" - Compound wall belonging to Duddu Ramakrishna
West: 28'-06" - Item No:1 hereabove
North: 03'-06" - Joint way.

Within the above item Nos: 1 to 3 boundaries total extent of 77.75 square yards or 64.53 square meters of site with all common ways, waterways and all easementary rights.

SCHEDULE-B:(As per the Registered Sale deed dated:15-02-2017, Document No:518/2017 in the name of applicant smt Annem Janaki, W/o Nageswara Rao):

East Godavari District, Pithapuram, Pithapuram Mandal, Pithapuram Municipality Area, Pithapuram Sub-Registry, Stuvartpeta, Sy.No:250/1, Door No:8-1-98&8-1-99, to an extent of 79.25 square yards or 65.77 square meters of site, together with RCC Roofed Residential Ground+ First Floor Building with all superstructures and appurtenants within the following boundaries:

ITEM No:1:(an extent of 60.5 square yards or 50.21 square meters of site, with D.no:8-1-99):

East :28'-06' - Site belonging to Kosuri Subba Rao.
South: 19'-01" - Site belonging to Duddu Ramakrishna.
West: 28'-06" - Item No:3 hereunder
North: 19'-01" - Site belonging to Anukula Satyanarayana



ITEM No:2:(an extent of 12.5 square yards or 10.375 square meters of site, with D.no:8-1-98):

East :06'-10' – 3'-6" Wide Joint Way
South: 16'-03" - Site Purchased by the vendee
i.e. Annem Janaki from one Badam
Mohan Babu
West: 06'-10" - Compound wall belonging to
Dakoju Papyi
North: 16'-03" –Share of property belonging to
Goli Arjuna Rao.

ITEM No:3:(an extent of undivided $\frac{1}{2}$ share extent of 6.25 square yards or 5.18 square meters of site out of total extent of 12.5 square yards or 10.37 square meters of site, with D.no:8-1-99):

East :28'-06' - Item No:1 hereabove.
South: 03'-06" - Compound wall belonging to
Duddu Ramakrishna
West: 28'-06"- Site Purchased by the vendee i.e.
Annem Janaki from one Badam Mohan Babu.
North: 03'-06" – Joint way.

Within the above item Nos: 1 to 3 boundaries total extent of 79.25 square yards or 65.77 square meters of site with all common ways, waterways and all easementary rights.

Within the above Schedule -A and B Properties total extent of 157 square yards of site, together with proposed construction of RCC Roofed Residential Ground + First Floor Building with all superstructures and appurtenants with all common ways, waterways and all easementary rights.

For detailed terms and conditions of the sale, please visit the link provided in <https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx>. The same is also enclosed herewith

Place: Kakinada
Date :05-05-2026

AUTHORISED OFFICER
FOR UNION BANK OF INDIA



TERMS AND CONDITIONS OF SALE OF IMMOVABLE SECURED ASSETS

1. Name and address of the Borrower, Co-Applicant and Guarantor	1	1. Borrower: Mrs. Annem Janaki W/o Nageswara Rao, D.No. 8-1-104, Stuvart peta, Ramalayam Road, Pithapuram. Kakinada Dist- 533450,
	2	2.Co-Applicant: Mr. Annem Nageswara Rao S/o Rajayya, D.No. 8-1-104, Stuvart peta, Ramalayam Road, Pithapuram. Kakinada Dist-533450
	3	3.Guarantor: Mr. Viswanadhula Arjun Rao, S/o Seshagri, D.No. 9-145/2, Plot No:F2, Sri Bhavani Residency, Near MPDO office, Ramanayyapet, Kakinada, Kakinada Dist-533005

2. Name and address of the Secured Creditor UNION BANK OF INDIA, Ramanayyapeta Branch.

3. Description of immovable secured assets to be Sold: -

SCHEDULE-A:(As per the Registered Sale deed.dated:15-02-2017,Document No:517/2017 in the name of applicant smt.Annem Janaki W/o Nageswara Rao):

East Godavari District, Pithapuram, Pithapuram Mandal, Pithapuram Municipality Area, Pithapuram Sub-Registry, Stuvartpeta, Sy.No:250/1, Door No:8-1-98&8-1-99, to an extent of 77.75 square yards or 64.53 square meters of site, together with RCC Roofed Residential Ground+ First Floor Building with all superstructures and appurtenants within the following boundaries:

ITEM No:1:(an extent of 53.5 square yards or 44.405 square meters of site, with D.no:8-1-99):

East :28'-06' - Item No:3 hereunder
 South: 16'-11" - Compound wall belonging to Duddu Ramakrishna
 West: 28'-06" - Compound wall belonging to DakojuPapyi
 North: 16'-11" - Item No:2 hereunder

ITEM No:2:(an extent of 18 square yards or 14.94 square meters of site, with D.no:8-1-98):

East :10'-00' - Item No:3 hereunder
 South: 16'-03" - Item No:1 here above
 West: 10'-00" - Compound wall belonging to DakojuPapyi
 North: 16'-03" - Site Purchased by the vendee i.e.Annem Janaki from one Badam Raja Venkata Pavan Harish.

ITEM No:3:(an extent of undivided ½ share extent of 6.25 square yards or 5.18 square meters of site out of total extent of 12.5 square yards or 10.37 square meters of site, with D.no:8-1-99):

East :28'-06' - Site Purchased by the vendee i.e.Annem Janaki from one Badam Raja Venkata Pavan Harish.
 South: 03'-06" - Compound wall belonging to Duddu Ramakrishna
 West: 28'-06" - Item No:1 hereabove
 North: 03'-06" - Joint way.

Within the above item Nos: 1 to 3 boundaries total extent of 77.75 square yards or 64.53 square meters of site with all common ways, waterways and all easementary rights.

SCHEDULE-B:(As per the Registered Sale deed.dated:15-02-2017,Document No:518/2017 in the name of applicant smt.AnnemJanaki,W/o Nageswara Rao):

East Godavari District, Pithapuram, Pithapuram Mandal, Pithapuram Municipality Area, Pithapuram Sub-Registry, Stuvartpeta, Sy.No:250/1, Door No:8-1-98&8-1-99, to an extent of 79.25 square yards or 65.77 square meters of site, together with RCC Roofed Residential Ground+ First Floor Building with all superstructures and appurtenants within the following boundaries:

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West: 28'-06" - Item No:3 hereunder
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ITEM No:2:(an extent of 12.5 square yards or 10.375 square meters of site, with D.no:8-1-98):

East :06'-10' – 3'-6" Wide Joint Way
South: 16'-03" - Site Purchased by the vendee i.e. Annem Janaki from one Badam Mohan Babu
West: 06'-10" - Compound wall belonging to Dakoju Papyi
North: 16'-03" –Share of property belonging to Goli Arjuna Rao.

ITEM No:3:(an extent of undivided ½ share extent of 6.25 square yards or 5.18 square meters of site out of total extent of 12.5 square yards or 10.37 square meters of site, with D.no:8-1-99):

East :28'-06' - Item No:1 hereabove.
South: 03'-06" - Compound wall belonging to Duddu Ramakrishna
West: 28'-06" - - Site Purchased by the vendee i.e. Annem Janaki from one Badam Mohan Babu.
North: 03'-06" – Joint way.

Within the above item Nos: 1 to 3 boundaries total extent of 79.25 square yards or 65.77 square meters of site with all common ways, waterways and all easementary rights.

Within the above Schedule -A and B Properties total extent of 157 square yards of site, together with proposed construction of RCC Roofed Residential Ground + First Floor Building with all superstructures and appurtenants with all common ways, waterways and all easementary rights.

4.The details of encumbrances, if any known to the Secured Creditor	Nil
5. Details of Stay/ Status Quo/ Litigation pending against the property, if any, known to the secured creditor in Courts/ Tribunals etc.,	Nil
6. Last date & Time for submission of EMD	EMD shall be deposited and Linked/ Map the EMD amount with the Property ID before End Time of Auction as per clause 7 below. It is advisable to deposit and Link/ Map the EMD amount with the property ID well in advance to avoid any technical glitch.
7. Date & Time of auction	<u>12-06-2026, Friday from 12.00 noon to 05.00 pm (with 10 minutes unlimited auto extensions)</u> <u>E-auction website-https://baanknet.com</u>
8.The secured debt for the recovery of which the immovable secured asset is to be sold:	As on 31.07.2025 a sum of <u>Rs.27,62,050.00 (Rupees Twenty Seven Lakhs Sixty Two Thousand Fifty Only)</u> plus, further Interest, costs and charges thereon from time to time.
9.1. Reserve price for the property / Properties below which the property will not be sold:	40,00,000/-
9.2. EMD Payable	10% of Reserve Price mentioned above.

10.1. Registration

The Online E-Auction will be held through web portal/website <https://baanknet.com> on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers required to register through <https://baanknet.com> (Buyer Registration – link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the website.

10.2. KYC Verification

While registering as buyers/bidders, the intending bidders / purchasers are required to upload KYC documents and Bank account details. Further, for approval of the KYC documents the bidders/ purchasers should have "Digi Locker" facility. Registration formalities shall be completed well in advance.



10.3. EMD Payment

On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment. For EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not linked with the property ID from the wallet of the bidder/ purchaser ID, the intending bidder/ purchaser will not be allowed to bid the property.

10.4 Bidding

The bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID.

10.5. Help Desk

- For queries contact Number: 8291220220 & email ID support.BAANKNET@paballiance.com
- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of <https://baanknet.com>
- For auction related queries e-mail to ubin0814393@unionbankofindia.bank.in or contact [9542787345](tel:9542787345)

10.6 Steps Involved

- Register on <https://baanknet.com> using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generate(ing) challan and transfer EMD amount to bidder's EMD Wallet.
- Link/ Map the EMD amount with the property ID from the wallet of bidder/ purchaser ID.
- Submission of bid shall be through Online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

Bidders are advised to go through the website: <https://baanknet.com> and <https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx> for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. Successful bidder will be intimated through e-mail by PSB Alliance Pvt. Ltd after the closing of the e-Bidding Process.

11. The intending bidders/ purchasers may, if they choose, after taking prior appointment from the Authorised Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction. It shall be the sole responsibility of the bidder to inspect and satisfy themselves about the secured assets and specification before submitting the bid. On participation by any person or corporate it shall be deemed that the bidder have fully satisfied themselves as to the property /assets and claims/ dues affecting the property under Sale in all respects.

12a. In case of bidding, the bid increment shall not be less than the bid increment value, in excess of highest bid amount or the immediate preceding bid, as the case may be with multiple increment of bid increment value as mentioned above for each property.

12b. Invariably, the first bid of the property/ies will be Reserve Price+ one increment. This amount will be the minimum bid amount to participate in bidding process.

13. The sale will be confirmed in favour of the highest bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor.

14. Bids once made shall not be cancelled or withdrawn. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder.

15. The successful bidder so declared by the Authorised Officer shall deposit 25% of the Sale Price (inclusive of EMD), immediately on the sale day or not later than next working day with the Bank in the account bearing Number [143911980050000](#) of RAMANAYYAPETA BRANCH, Kakinada, IFSC code [UBIN0814393](#) and the balance 75% of the Sale Price on or before 15th day of confirmation of Sale or within such extended period as agreed upon in writing between the secured creditor and the purchaser, in any case not exceeding 3 months. In the event of failure to tender 25% (15%+EMD) of the sale price as per the terms of Sale by the successful bidder, the EMD so deposited by the bidder shall be forfeited to secured creditor and the bid accepted shall stand cancelled automatically and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the secured creditor and the purchaser (not exceeding 3 months) the amount already deposited by the auction purchaser shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.



16. The Authorised Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him. On such deposit of money for discharge of encumbrances, the Authorized Officer may issue or cause the purchaser to issue the notices to the persons interested in or entitled to the money deposited with him and take steps to make the payment accordingly.
17. On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful bidder, the Authorized Officer shall issue a certificate of sale of immovable property in favour of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002.
18. Legal charges for conveyance, stamp duty, registration charges and other incidental charges as applicable shall be borne by the successful bidder only.
19. As per provision of Section 194-IA of Income Tax Act, 1961, TDS @ 1 % will be applicable on the sale proceeds or stamp duty value of such property, whichever is higher, where either sale proceeds or stamp duty value is Rs. 50,00,000/-(Rupees fifty lakhs) and above. The successful bidder/ purchaser shall deduct the TDS from the sale price and deposit the same with the Income Tax Department quoting Bank's name and PAN as a seller and submit the original receipt of the TDS certificate to the Bank (Applicable for immovable property, other than Agricultural land). In case of movable/plant & machinery/stocks/goods etc. GST charges will be applicable as per the prescribed norms over & above the sale price.
20. The Authorised Officer will deliver the property on the basis of Possession taken on as is where is basis, to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such encumbrances.
21. The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the immovable/movable secured assets free from any encumbrances known to the secured creditor or not. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction shall be entertained.
22. The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorized Officer in favour of successful bidder. The unsuccessful bidder is required to place request for refund with <https://baanknet.com>. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
23. Bank, the Secured Creditor, reserves the right to accept / reject the highest bid without assigning any reason thereof or to cancel the sale.
24. In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank.
25. The bank/service provider for e-auction shall not have any liability towards bidders for any interruption or delay or technical snag in access to the site irrespective of the causes.
26. The above immovable secured assets will be sold in "As is where is", "As is What is" and "whatever there is" condition.
27. The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues, maintenance charges and other dues/charges if any, shall be settled by the proposed purchaser out of his own sources.
28. To the best of information and knowledge of the Authorized Officer, there is no encumbrance on the property except as stated above in point No. 4 & 5. However, the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put to auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

Place : Kakinada
Date : 05-05-2026


 AUTHORISED OFFICER
 FOR UNION BANK OF INDIA