IRIS RegTech Solutions Limited

(formerly known as IRIS Business Services Limited)

Registered Office : T-231, Tower 2, 3rd Floor, International Infotech Park, Vashi-400 703, Maharashtra, India. **Tel.** +91 22 67231000, **Email :** cs@irisbusiness.com, **Website :** www.irisregtech.com, **Fax :** +91 22 2781 4434 **CIN :** L72900MH2000PLC128943

Building Transparency. Driving Growth.

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

(₹ in Lakhs, except per share data and per equity data)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited Refer Note (i)	Unaudited	Audited Refer Note (i)	Audited	Audited
	Continuing Operations					
1	Revenue from operations	3,915.45	3,558.83	2 ,973.97	12,849.85	10,967.60
	Other income	244.55	328.20	82.41	970.92	251.63
2	Net Profit / (Loss) for the period from continuing operations (Before tax, Exceptional and / or Extraordinary items #)	715.64	713.40	567.43	1,717.38	1,916.57
3	Net Profit / (Loss) for the period before tax from continuing operations (After Exceptional and /or Extraordinary items #)	715.64	713.40	567.43	1,717.38	1,916.57
4	Net Profit / (Loss) for the period after tax from continuing operations (After Exceptional and / or Extraordinary items #)	664.26	531.36	337.76	1,416.29	1,365.46
	Discontinued Operation					
5	Net Profit / (Loss) for the period from discontinued operations (Before tax, Exceptional and / or Extraordinary items #)	-	-	(70.31)	(63.01)	(61.50)
6	Exceptional items (Refer Note "d")	-	-	-	13,598.67	-
7	Net Profit / (Loss) for the period before tax from discontinued operations (After Exceptional and / or Extraordinary items #)	-	-	(70.31)	13,535.66	(61.50)
8	Tax Expense of Discontinued Operations	(249.34)	-	20.72	(2,298.19)	21.22
9	Net Profit / (Loss) for the period after tax from discontinued operations (After Exceptional and / or Extraordinary items #)	(249.34)	-	(49.59)	11,237.47	(40.28)
10	**Net Profit / (loss) for the period / year**	414.92	531.36	288.17	12,653.76	1,325.18
11	**Other comprehensive income**	17.21	(7.23)	(18.27)	(59.99)	(4.01)
12	**Total Comprehensive Income for the period {Comprising profit / (loss) for the period (after tax) and other Comprehensive Income (After tax)}**	432.13	524.12	269.90	12,593.77	1,321.17
	Net Profit / (Loss) for the period / year attributable to:	414.92	531.36	288.17	12,653.76	1,325.18
13	Equity holders of the parent	414.86	531.30	282.02	12,648.94	1,302.64
	Non-controlling interests	0.06	0.06	6.15	4.82	22.54
	Other comprehensive income (loss) for the period / year attributable to:	17.21	(7.23)	(18.27)	(59.99)	(4.01)
14	Equity holders of the parent	17.20	(7.31)	(18.31)	(60.21)	(4.06)
	Non-controlling interests	0.01	0.08	0.04	0.22	0.05
	Total comprehensive income (loss) for the period / year attributable to:	432.13	524.13	269.90	12,593.77	1,321.17
15	Equity holders of the parent	432.07	523.99	263.71	12,588.72	1,298.59
	Non-controlling interests	0.06	0.14	6.19	5.05	22.58
	Profit from Continued business	664.26	531.36	337.76	1,416.29	1,365.46
16	Equity holders of the parent	664.20	531.30	337.73	1,416.08	1,365.28
	Non-controlling interests	0.06	0.06	0.03	0.21	0.18
	Profit from Discontinued business	(249.34)	-	(49.59)	11,237.47	(40.28)
17	Equity holders of the parent	(249.34)	-	(55.71)	11,232.86	(62.64)
	Non-controlling interests	-	-	6.12	4.61	22.36
18	Equity Share Capital	2,056.82	2,056.82	2,053.81	2,056.82	2,053.81
19	Other equity				18,014.65	5,515.11
20	Earnings Per Equity Share of ₹ 10/- each (^ - not annualised)					
	Continuing Operations					
	a. Basic (₹)	3.23 ^	2.58 ^	1.66 ^	6.89	6.86
	b. Diluted (₹)	3.20 ^	2.56 ^	1.65 ^	6.82	6.74
	Discontinuing Operations					
	a. Basic (₹)	(1.21) ^	-	(0.27) ^	54.65	(0.31)
	b. Diluted (₹)	(1.20) ^	-	(0.27) ^	54.13	(0.31)
	Continuing and Discontinued Operations					
	a. Basic (₹)	2.02 ^	2.58 ^	1.39 ^	61.54	6.55
	b. Diluted (₹)	2.00 ^	2.56 ^	1.38 ^	60.95	6.43

In respect to Standalone results of the Company, the amounts are as follows: (₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited Refer Note (i)	Unaudited	Audited Refer Note (i)	Audited	Audited
Continuing Operations					
Total Income from Operations	**4,024.92**	**3,748.41**	**2,909.18**	**13,257.18**	**10,680.95**
Profit before Exceptional Items and Tax	699.96	697.80	554.61	1,671.27	1,883.54
Exceptional items	-	-	-	349.48	-
Tax Expense of Continued Operations	54.01	180.00	227.99	354.81	545.70
Profit / (Loss) For The Period From Continuing Operations	**645.95**	**517.80**	**326.62**	**1,665.94**	**1,337.84**
Discontinued Operations					
Profit before Tax	-	-	(83.37)	(80.92)	(123.24)
Gain on disposal of business	-	-	-	12,631.19	-
Tax Expense of Discontinued Operations	(257.99)	-	24.99	(2,193.82)	35.70
Profit / (Loss) For The Period From Discontinued Operations	**(257.99)**	**-**	**(58.38)**	**10,356.45**	**(87.54)**
Profit for the Period	**387.96**	**517.80**	**268.24**	**12,022.39**	**1,250.30**
Total Comprehensive Income	**410.12**	**490.19**	**248.73**	**11,923.66**	**1,241.83**

Notes :

a. The consolidated financial results of IRIS RegTech Solutions Limited (Formerly known as IRIS Business Services Limited) (the 'Company') have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India.

b. The above consolidated financial results for the quarter and year ended March 31st, 2026 were reviewed and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on May 15th, 2026.

c. Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance on three business segments, namely: "SupTech", "RegTech", and "DataTech". These segments represent separate lines of business that generate revenues and incur expenses independently from each other. For internal reporting and decision-making purposes, the CODM evaluates segment performance based on revenues and directly attributable costs, without allocation of costs that cannot be directly attributable to the business segment. Accordingly, costs that are not directly attributable to business segment are disclosed separately as unallocated expenses. Previous period figures have been regrouped / reclassified wherever necessary to conform to the above presentation.

d. During the year ended March 31st, 2026, the Parent divested its Tax Technology GST Application Service Provider ('GST ASP') business, along with its 100% equity stake in IRIS Logix Solutions Private Limited, to Sovos Compliance Limited, UK, and its e-invoicing business in Malaysia to Sovos Malaysia. The divestments form part of a strategic initiative to simplify operations and focus on core business lines. The transactions resulted in recognition of an exceptional gain, and the GST ASP business has been presented as discontinued operations in accordance with Ind AS 105.

e. The Government of India has announced the implementation of four new Labour Codes, namely, the Code on Wages-2019, the Code on Social Security-2020, the Industrial Relations Code-2020, and the Occupational Safety, Health and Working Conditions Code-2020 (collectively referred to as the "New Labour Codes") with effect from 21st November 2025. While the codes are effective from specified date, the detailed rules are pending for issuance. To comply with the above, the Company has assessed its employee benefit obligations based on the revised definition of wages in line with the New Labour Codes. Pursuant to management assessment and based on valuation report provided by an independent actuary, the Company has recognised an incremental expense of ₹ 6.85 lakhs against Gratuity, as past service cost for the year ending March 31st, 2026, resulting in increase in gratuity obligation. The impact on other employee benefit obligations is not material, and the Company continues to monitor developments, therefore no impact has been taken in the financials for the year ended March 31st, 2026.

f. The Board approved a proposal to establish a Wholly Owned Subsidiary in the United Arab Emirates (UAE). This strategic move is intended to expand the Company's footprint in the Middle East and strengthen its global operations through a dedicated regional entity.

g. As part of a business rationalization exercise, the Board approved the closure of Atanou S. R. L., a foreign Wholly Owned Subsidiary of the Company. This decision aims to streamline the group structure and reducing associated costs.

h. On March 5th, 2026, IRIS Data Solutions Private Limited, a wholly owned subsidiary was incorporated in India subsequent to approval from the Board of Directors of the Company. As of the quarter ended 31st March 2026, the subsidiary has not commenced operations and, therefore, has no income, expenses, assets and liabilities. The incorporation process is complete, and the subsidiary is in the preliminary stages of setting up its operational framework.

i. Figures for the quarter ended March 31st, 2026 and March 31st, 2025 are the balancing figure between audited figures in respect of respective full financial years and published year to date figures up to the third quarter of the respective financial years which were subjected to limited review.

j. During the year, the Board of Directors at its meeting held on February 14th, 2026, appointed Mr. Bhaswar Mukherjee as Chairman of the Board. He is an Independent Director and is not related to any Director or Key Managerial Personnel of the Company. This change does not have any impact on the financial results of the Company.

k. Corresponding previous year / period's figures have been regrouped and reclassified wherever necessary.

l. The above is an extract of the detailed format of Financial results for the quarter & year ended March 31st, 2026, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter & year ended March 31st, 2026, are available on stock exchange websites at **www.nseindia.com** and **www.bseindia.com** and on Company's website at **www.irisregtech.com.**

Notes: # - Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules, whichever is applicable.

Scan the QR Code to view Financial Results on Website of the Company

By order of the Board of Directors of
IRIS RegTech Solutions Limited
(formerly IRIS Business Services Limited)
K. Balachandran
Whole Time Director & CEO
DIN : 00080055

Place : Navi Mumbai
Date : May 15, 2026

FORM NO. URC-2

Advertisement giving notice about registration under Part I of Chapter XXI of the Companies Act, 2013

[Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013 an application is proposed to be made to the Registrar of Companies, Central Registration Centre (CRC) that M/s Silicone International Products (Firm Reg. No. BA-84632) may be registered under Part I of Chapter XXI of the Companies Act 2013 as a company limited by shares.
2. The principal objects of the entity are as follows:

   To carry on the business of manufacturing, processing, formulating, developing, researching, testing, refining, importing, exporting, buying, selling, distributing and dealing in silicone products and chemicals including silicone fluids, silicone oils, silicone emulsions, silicone compounds, silicone intermediates, specialty chemicals, industrial chemicals, performance chemicals, formulations, emulsions, derived silicone chemicals and all kinds of allied or related chemical products for industrial, commercial and consumer applications including textiles, pharmaceuticals, cosmetics, construction, electronics, automotive and other industries.
3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at Survey No. 34/5-A2,34/5-B2, 36/2-B2, 34/1,2,3,4-B, 35/1 & 35/2, Pali Phata, Khopoli - Pen Road, Village - Dahivali, Tal. Khalapur, Dist. Raigad, Maharashtra, India-410203.
4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar of Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8 Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code – 122050, within Twenty One days from the date of publication of this notice, with a copy to the proposed Company at its registered office mentioned above.

Dated this 16th day of May, 2026

Name of the Applicant
For **Silicone International Products**
Sd/-
Annarao Krishnarao Lokapur
Partner

इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

Dadar East Branch : Shop 123,Vasant Vihar, Dada Saheb Phalke Road, Dadar East, Mumbai-14 E-MAIL ID : dadareast@indianbank.co.in

{Rule-8(1)} **POSSESSION NOTICE** (For Immovable Property)

The undersigned being the Authorized Officer of the Indian Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **10.12.2025** Calling upon the borrower **Mr. Naresh Rajpurohit and Mrs. Savita Naresh Rajpurohit** with our Dadar East Branch to repay the amount mentioned in the notice being **Rs. 33,59,525.56/- (Rupees Thirty-Three Lacs Fifty Nine Thousand Five Hundred Twenty Five And Fifty Six Paise Only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under Section 13 (4) of the said Act read with Rule 8 and 9 of the said rules on this **11th day of May of the year 2026**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs. 3473547.00 (Rupees Thirty-Four Lacs Seventy-Three Thousand Five Hundred And Forty-Seven Only)** as on date **11.05.2026** and interest thereon.

"We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities"

Description of Immovable Property

Property situated at Flat No 702,7th Floor, A Wing, Building Casa Adriana Chs Ltd, Project-"Palava Adriana A-G, I-N",Dombivali East, Village Khoni, Kalyan Taluka, Thane Dist-421204 Within The State Of Maharashtra. Boundary description: East: B-Wing Garden West: Garden/Internal Road North: Road South: N-Bldg/Garden

Date: 11.05.2026
Place: Mumbai

Sd/-
Authorised Officer
Indian Bank

GWELD SEAL OF TRUST

GEE LIMITED

CIN: L99999MH1960PLC011879
Registered Office: Plot No. E -1, Road No. 7, Wagle Industrial Estate, Thane – 400604
Website: http://www.geelimited.com, **E-mail:** shares@geelimited.com,
Tel no. 022-25821277, **Fax No.** 022-25828938

Standalone Audited Financial Results for the Quarter Ended March 31, 2026

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of the Directors of **Gee Limited ("Company")** at its meeting held on **Friday, May 15, 2026** approved the **Standalone Audited Financial Results** for the **Quarter and Year Ended 31st March, 2026 ("results").**

The results along with the auditor's report (standalone) by **M/s. SAPD & Associates,** Statutory Auditor of the Company are available on the website of the Company at **http://www.geelimited.com** and on the website of BSE Limited i.e **www.bseindia.com.**

In compliance with Regulation 47 of the SEBI Listing Regulations, we hereby notify that the same can also be accessed by scanning the following Quick Response (QR) Code:

For and on behalf of Board of Directors of
GEE LIMITED
Sd/-
Mr. Umesh Agarwal
Joint Managing Director
DIN:01209962

Place: Kalyan
Date: 15/05/2026

Rameshwar Media

बैंक ऑफ़ बड़ौदा Bank of Baroda

BANK OF BARODA

Navi Mumbai Regional Office: 405, 4th floor, Platinum Techno Park, Opp. Karnataka Bhavan, Behind Raghuleela Mall, Vashi - 400702. • **E-Mail:** recovery.navimumbai@bankofbaroda.co.in

APPENDIX IV-A [Provision to Rule 8(6) and 6(2)] Sale notice for sale of Immovable properties and movable properties

E-Auction sale notice for sale of Immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(6) and 6(2) of the security interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Mortgaged/ Charged to the Secured Creditors, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditors, will be sold on **"AS IS WHEREIS", ."AS IS WHAT IS"AND "WHATEVER THEREIS"** basis for recovery of below mentioned account/s. The details of Borrower/s / Guarantor/s / Secured Asset/s / Dues / Reserve Price / e-Auction date and time, EMD and Bid Increase Amount are mentioned below-

Sr. No.	Name & address of Borrower/s / Guarantor/s	Description of the immovable property with known encumbrances, if any	Total Dues	Date & Time of E-auction	(1) Reserve Price & (2) EMD Amount of the Property (3) Bid Increase Amount	Status of possession (Constructive / Physical)	Property Inspection date and Time/ Contact Person
1	**Borrower: Mr. Nadeem Hussain Kachhi Co-Borrower - Mrs. Nujahat Nadeem Kachhi** Address- Khan Mohalla At Po-Pen, Tal. Pen, Raigad - 402107	Equitable mortgage of all that part or parcel of the property consisting of Flat No. 203, 2nd floor, Savitri Apartment, Gat No. 365/B/2, Near Tarun Plantation Company, Khopoli-Pen Road, Village Ambeghar, Tal-Pen, Dist.-Raigad-402107 Carpet Area-631Sqft. **Encumbrance known to bank- Not known**	Rs.17,31,804.07/- As on 16.05.2026 plus, other chargers thereon	**22.06.2026** 02.00 PM TO 6.00 PM	**1. Rs. 15,42,000/- 2. Rs. 1,54,200/- 3. Rs. 10,000.00/-**	Symbolic	**18.06.2026** 11.00 AM TO 2.00 PM Mr. Vishal Bhad - 9426359002

For detailed terms and conditions of sale, please refer/visit to the website link https://www.bankofbaroda.in/e-auction.htm and online auction portal **https://baanknet.com**
Also, prospective bidders may contact the Authorised officer on **Tel No. 022-27810670 Mobile 8424000169**

Date: 16-05-2026
Place: Vashi, Navi Mumbai

Sd/-
Authorized Officer,
BANK OF BARODA

बैंक ऑफ़ बड़ौदा Bank of Baroda

Bank of Baroda, Vasai Gaon Branch: Thomas Baptista College Campus, Near Papadi Church, P.o. Papadi, Vasai West, Palghar, Maharashtra 401207. **Telephone No.:** 02502320685
E-mail: vasaig@bankofbaroda.co.in

NOTICE TO BORROWER
(UNDER SUB-SECTION (2) OF SECTION 13 OF THE SARFAESI ACT, 2002)

• By Hand delivery • By Registered post with AD • By Courier

M/s. Padmashree Developers, Prop: Raj Loonkaranji Jain
A/104, Premji Ngr Co-Op Hsg. Alkapuri, Achole Rd., Nalasopara (E) - 401209

SUB: Notice under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, hereinafter called "Act". Account of M/s. Padmashree Developers

Sir/Madam,

Re: Credit facilities with our Papadi Branch,

1. We refer to our letter No. **BMDP/PPD/SBM/BK/168/2017-18 Dated 28.03.2018 & 30.03.2022** conveying sanction of various credit facilities and the terms of sanction. Pursuant to the above sanction you have availed and started utilizing the credit facilities after providing security for the same, as hereinafter stated. The present outstanding in various loan/credit facility accounts and the security interests created for such liability are as under.

Nature and type of facility	Limit (Rs. In Lacs)	Rates of Interest	O/s as on 08-04-2026 inc. of interest up to 08-04-2026	Security agreement with brief description of securities:
Overdraft 49010500000052 Additional Working Capital Term Loan (AWCTL) 49010600001390	Rs. 40,00,000.00/- Rs. 4,85,000.00/-	13.40% 7.90%	Rs. 39,92,589.29 Rs. 1,75,138.94	1. First charge by way of hypothecation of entire movable assets, such as stock, book debts receivables and others movable assets both present and future, of the entity being financed. 2. Equitable mortgage of self occupied, commercial property standing in the name of Mrs. Vagutidevi Loonkaranji Maloo and Mr. Raj Loonkaranji Jain, Shop No. 18 and 19, admeasuring 159 sq. Feet and 211 Sq. Feet built up area, situated on the ground floor of the building no. 02 in project known as RAM RAHIM NAGAR on the land bearing S. no. 111 and 112 at village Gokhivare, Taluka Vasai, Dist. Palghar, as per the legal opinion dated 27-12-2013 of Mr. Santosh R. Shetty (Advocate) presently valued aggregating at Rs. 57 lac as per valuation report by M/S DR Shetty and Associates dated 22-08-2016. 3. Equitable mortgage of self occupied, residential property standing in the name of Mr. Raj Loonkaranji Jain, Flat No. 7, admeasuring 264 sq. feet built up area, situated on ground floor of A wing in the building known as Rajeev CHS Ltd. on land bearing S. no. 398(O), 98(N) at village Achole, taluka Vasai, dist. Palghar as per the legal opinion dated 26-08-2016 of M/S Jayram and Company (Advocates) presently valued aggregating at Rs. 11.88 lac as per valuation report by M/s DR Shetty and Associates dated 22-08-2016.
Total	**Rs. 44,85,000/-**	____	**Rs. 41,67,728.23/-**	

2. In the letter of acknowledgement of debt dated **05.09.2023** you have acknowledged your liability to the Bank to the tune of **Rs. 42,37,635.42/-** as on **05.09.2023** The outstanding's as stated above, include further drawings and interest upto ________ and other charges debited to the account.
3. Consequent upon the defaults committed by you, your loan account has been classified as non-performing asset on **05.04.2026** in accordance with the Reserve Bank of India directives and guidelines. In spite of our repeated requests and demands you have not repaid the overdue loans including interest thereon.
4. Having regard to your inability to meet your liabilities in respect of the credit facilities duly secured by various securities mentioned in para 1 above, and classification of your account as a non-performing asset, we hereby give you notice under sub-section (2) of section 13 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and call upon you to pay in full and discharge your liabilities to the Bank aggregating **Rs. 41,67,728.23/- (Rupees Forty-One Lakhs Sixty-Seven Thousand Seven Hundred Twenty-Eight and Twenty-Three Paisa Only)** as on **Dated 08.04.2026.** stated in para 1 above, within 60 days from the date of this notice. We further give you notice that failing payment of the above amount with interest till the date of payment, we shall be free to exercise all or any of the rights under sub-section (4) of section 13 of the said Act, which please note.
5. Please note that, interest will continue to accrue at the rates specified in para 1 above for each credit facility until payment in full.
6. We invite your attention to sub-section 13 of the said Act in terms of which you are barred from transferring any of the secured assets referred to in para 1 above by way of sale, lease or otherwise (other than in the ordinary course of business), without obtaining our prior written consent. We may add that non-compliance with the above provision contained in section 13(13) of the said Act, is an offence punishable under section 29 of the Act.
7. We further invite your attention to sub section (8) of section 13 of the said Act in terms of which you may redeem the secured assets, if the amount of dues together with all costs, charges and expenses incurred by the Bank is tendered by you, at any time before the date of publication of notice for public auction/inviting quotations/tender/private treaty. Please note that after publication of the notice as above, your right to redeem the secured assets will not be available.
8. Please note that this demand notice is without prejudice to and shall not be construed as waiver of any other rights or remedies which we may have, including without limitation, the right to make further demands in respect of sums owing to us.

Yours faithfully,
Sd/-
Chief Manager Authorised Officer
Bank of Baroda.