

KKR Invests ₹1,750 cr in Baby Memorial Hospital

Mohit Bhalia

New Delhi: US private equity firm KKR has pumped ₹1,750 crore in Baby Memorial Hospital as part of a rights issue as it positions the Kozhikode-based healthcare player for a larger region-wide footprint, according to documents reviewed by ET.

With this infusion, KKR's investment has crossed ₹5,100 crore in less than two years since its first acquired a stake in the hospital by way of a rights issue in July 2024, documents filed with the ministry of corporate affairs (MCA) show.

It now holds around 75% stake in the hospital, as per sources familiar with the matter.

KKR had initially invested ₹2,100 crore in Baby Memorial Hospital in July 2024 to create a platform of hospitals in southern India. It increased its investment by ₹1,261 crore in the hospital in September last year before the latest funding round, the documents showed.

It has since used Baby Memorial Hospital as a launchpad for expansion within and outside Kerala. The hospital chain is founded by physician KG Alexander who is the group chairman. KKR declined to comment when contacted.

Baby Memorial Hospital has used the funding from KKR for acquisitions and expansion, as per sources familiar with the matter.

It recently acquired a controlling stake in Hyderabad-based Star Hospitals founded by cardiologist and Padma Shri recipient Gopinand Mannam. ET reported earlier this month, that in Fortis Healthcare for the deal.

India Inc Keen to Help Staff Keep their Cool

Prachi Verma

New Delhi: As extreme heatwaves intensify across India, companies are reworking everything from office routines to frontline operations, rolling out flexible and reduced work hours, work-from-home options, cooling measures, and on-call rest periods for both office staff and outdoor workers.

Companies like Mercedes-Benz, Nobroker.com and Savills India are offering work-from-home options, while delivery players like Zomato, Eternal Group

are equipping dark stores with air coolers and water dispensers and distributing glucose sachets to ensure delivery partners' health and well-being.

Many companies are offering a combination of work from home and reduced office work hours. Aditya Mishra, chief executive of staffing firm CIEL HR, told ET: "Firms logistics, staffing, and retail spaces are increasing workforce deployment and expanding dark store networks to reduce travel distances and ease the burden on delivery personnel, he added.

The India Meteorological Department (IMD) has warned of persistent heatwave conditions across the country between April and June, with temperatures sta-

ying significantly above normal in the coming weeks.

"To minimise exposure to extreme weather conditions during the summer, we are encouraging work-from-home wherever feasible," said Santosh Iyer, managing director and CEO of Mercedes-Benz India. "Additionally, our office cafeterias are providing healthy cold beverages throughout the working hours to support hydration."

Engineering and construction company KEC has "restricted outdoor working from 11 am till 3 pm across most of the sites, keeping in view the intensity of heat and humidity at the location," a company spokesperson said.

KEC is also providing coolers and puff panels in workmen camps and cold drinking water at all work sites and camps, besides supplying buttermilk, ORS, and glucose water to prevent dehydration and heat strokes. It is using thermal guns to monitor temperatures, the person said.

An external spokesperson said delivery partners onboarded on Zomato have access to 5,000+ rest points across India through collaborations with restaurants. The group has also tied up with companies such as TVS and Shell to ensure dedicated rest points for delivery partners at select service stations and fuel pumps.

Safe & Sound

What's On Offer

- Work flexibility for employees including remote working and reduced work hours wherever possible
- Healthy drinks to stay hydrated
- Awareness campaigns to stay hydrated and protected in heatwaves
- For front-end staff: More cooling points and reduced work at peak hours

Coin for focus: Eternal (Blinkit & Zomato), Myntira, Mercedes-Benz India, Savills India, Nobroker.com

Ferrari to Speed Up India Growth Push, Sees Boost from EU FTA

Sharmistha Mukherjee

New Delhi: Italian supercar maker Ferrari is looking at accelerating its growth plans in India betting on a "massive improvement" in accessibility upon implementation of the EU FTA. Charles Antoine Geneste, head of region, Southeast Asia and India, Ferrari told ET the company is already encouraging prospective buyers to visit dealerships and begin the personalisation process for their vehicles, given the brand's typical waiting time of around 18 months. Customers who can figure and sign their names are expected to receive their cars at the reduced post-FTA price—once the agreement comes into force, anticipated within the next year to 18 months.

The timing of the deal, Geneste said, aligns with Ferrari's broader, long-term strategic push into India as it recently restructured its regional operations to create a dedicated Southeast Asia and India division, with India placed at its heart.

"In order to be able to be more present in the market, we are creating an internal reorganisation to create the new Southeast Asia region with the focus on the Indian market. Because for us, we really understand that one of the markets in the world, the Indian market, which is valid for many of the markets in the world, is the presence of the team, the presence of the brand with the clients, and also with the fans," according to Geneste.

Opt for Flexible Work Hours, Reduce Outdoor Exposure: Industry Bodies

Balancing productive needs of businesses with health key to sustain economy: Industry

Yogita Seth

New Delhi: Industry bodies have issued heatwave advisory to their members suggesting flexible work hours along with other measures, saying the balance the productive needs of businesses with health and safety of workers is essential for sustainability of the economy during extreme weather conditions.

Even the National Highways Authority of India (NHAI) has directed all highway concessionaires and toll plaza operators to stagger work hours while conducting heat-generating activities only in early morning or evening hours. For toll operations, it has advised minimising outdoor exposure of personnel during peak heat hours through optimised shift management and rotational rosters, saying these measures will help to minimise heatwave effect while ensuring uninterrupted National Highway construction and operations.

"As India faces increasing heatwaves and rising temperatures, it is imperative to prioritize the safety, health, and well-being of our workforce," the Confederation of Indian Industry (CII) said in its advisory to its members.

"With up to 75% of India's workforce being exposed to heat, there is a need to adopt proactive strategies to mitigate these challenges and ensure a safe working environment for all," directing establishments, factories, shops, construction sites, companies, employers and industries to adopt heat safety measures.

As per the CII advisory, establishments should adjust work schedules to avoid peak heat hours (12 pm-4 pm) and allow frequent rest breaks.

Further, it has advised frequent health consultation for pregnant workers and those suffering from any kind of medical condition. "By working together, employers, employees, and industry leaders, we can navigate the challenges of heatwaves effectively, ensuring that our workforce remains resilient, healthy, and productive during extreme weather conditions," it said.

"Special emphasis has been placed on acclimatization of workers, ensuring that new or returning personnel are gradually exposed to strenuous tasks over a period of 3-5 days," the NHAI said.

In Shade

National Highways Authority of India

All highway concessionaires and toll plaza operators told to stagger work hours

Establishments should adjust work schedules to avoid peak heat hours (12 pm-4 pm)

Allow frequent rest breaks

Peak Power Demand Nears Record Again

New Delhi: India's peak power demand near record levels for the second consecutive year on Monday, reaching 255.85 GW, driven by intense heat wave conditions that boosted the use of cooling appliances like air conditioners and desert coolers. The surge in power demand, amid severe heat wave conditions across North, Central and Western India, resulted in a significant rise in energy consumption. According to the power ministry data, peak power demand was recorded at 255.85 GW (nearly 256 GW) on Monday, April 27.—PTI

Under the Weather

As heatwave becomes the talk of the town and 2025 was declared one of the hottest years on record by the World Meteorological Organization, ET explains the heatwave scenario enveloping across the country

HOW BAD IS THE HEATWAVE SITUATION?

Maximum temperatures in most parts of India: **40°-46°C**

47.6°C Highest maximum temperature at Banda, East Uttar Pradesh (As of April 27, 2026)

FORECAST FOR APRIL-JUNE

Above-normal number of heatwave days are likely over some parts of east, central and northwest India and southeast peninsula.

EXCEPTIONS: Western Himalayan region, northeast Bihar, northeast.

WHAT IS EL NINO?

El Niño occurs when ocean surface temperatures in the central and eastern Equatorial Pacific become warm to a certain degree.

WHAT IS SUPER EL NINO?

IMD and WMO do not use the term 'super El Niño' as it's not part of standardized operational classifications. This year's El Niño may be a strong event but stronger forecast likely only after April.

WHY ARE EXPERTS WORRIED ABOUT EL NINO?

El Niño's occurrence affects global weather, influencing rainfall, drought, and extreme events across regions.

In India, El Niño causes erratic monsoon, disrupting agricultural activities.

CAN EL NINO BE BLAMED FOR THE HEATWAVE CONDITIONS?

High-pressure atmospheric conditions are trapping heat over northern and central India.

Dry westerly winds from arid regions are raising land temperatures.

Lenders Turn to AI for Collections and Customer Acquisitions

Saloni Shukla

Mumbai: Lenders are increasingly deploying artificial intelligence for collections and customer acquisition as they brace for disruption from an intensifying summer heatwave across large parts of India.

Segments such as microfinance, gold loans, and lending to the self-employed continue to rely heavily on cash-based collections. In addition, a portion of affected monthly instalment (EMI) bounce resolutions still require on-ground visits. Heatwaves tend to disrupt such field operations, weighing on overall collection efficiency.

The shift towards AI is also being accompanied by tighter underwriting in climate-sensitive segments.

The India Meteorological Department has warned of above-normal heatwave days between April and June across several regions, heightening concerns around curtailed field activity, industry executives said.

Travellers Can't Wait to Head for the Hills

Anumecha Chaturvedi

New Delhi: Heatwave-like conditions in several parts of India are leading to a huge uptick in demand for cooler destinations such as Dehradun, Munir, Kodakanal, Manali and Mussoorie, pushing advance bookings for hotels and alternative accommodation providers. Travel companies said early onset of adverse conditions has also led to people pushing summer holidays ahead of the usual school break schedule.

Anil Kalsi, board member, Federation of Associations in Indian Tourism and Hospitality (FAITH) said the industry body is expecting a very healthy growth in domestic tourism this summer season.

"Hot weather has led to a huge demand in queries for cooler hill stations. Munir in Kerala has seen a significant jump in queries and it is being favoured by those who were planning trips abroad," said Kalsi. "Kodakanal is also benefiting from adverse weather conditions. Closer to Delhi, we are people are travelling in droves to destinations such as Mussoorie," he added.

SALE NOTICE FOR SALE OF MOVABLE PROPERTY

Detailed Terms and conditions Vehicle Auction

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that Bank has repossessed the Hypothecated Motor Vehicle mentioned below in exercise of the powers conferred under Hypothecation/Loan Agreement executed by the parties and Vehicle will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned accounts. The details of Borrower(s)/Guarantor(s)/Vehicle/Total Dues/Reserve Price/Auction date & time, EMD and Bid Increase Amount are mentioned below.

Sl.	Name & Address of the borrower/ Guarantors	Vehicle Make & Model RTO Regd. No.	Total Dues	Date & Time of E-Auction	Reserve Price/EMD/ Bid Increase Amount	Property Inspection Date & Time
1	Borrower: Raj Kumar S/o Rameshwar Dayal & Ayush Kumar S/o Raj Kumar, Add: Village & Post Bikanpur, Behat, Barabara, Barabara, Sitapur-261405	Vehicle-TRACTOR-ESCORT PHARMTRAC FT 45 PM Regn No. UP34BS2221 Engine No-E2812018 Chassis no.-T054004369UL	Rs. 6,81,006.00 (inclusive of Int. up to 19.04.2026) + Further Int. Costs, Charges and expenses	25.05.2026 02:00 PM to 06:00 PM (with unlimited extensions of 10 min each)	Rs. 35,500/- (EMD) Rs. 2,000/- (Bid Increase Amount)	22.04.2026 to 24.05.2026 Between 11:00 AM to 4:00 PM
2	Borrower: Akhilesh Kumar S/o Mahabir & Krishna Kumar S/o Mahabir, Address: Village-Nansoha, Post Indrault Dist. Sitapur Uttar Pradesh 261001	Vehicle-TRACTOR-Sonalika D224HP Regn No. UP34A9432 Engine No-E3812018 Chassis no.-K2YSG79090053	Rs. 7,77,223.00 (inclusive of Int. up to 19.04.2026) + Further Int. Costs, Charges and expenses	25.05.2026 02:00 PM to 06:00 PM (with unlimited extensions of 10 min each)	Rs. 2,40,000/- (RP) Rs. 24,000/- (EMD) Rs. 2,000/- (Bid Increase Amount)	22.04.2026 to 24.05.2026 Between 11:00 AM to 4:00 PM
3	Borrower: Jeet Kumar S/o Ram Gopal, Address: Village-SOMALIKADA D224WD Nansohra, Post. Akhaur, Dist. Sitapur Uttar Pradesh 261121	Vehicle-TRACTOR-Sonalika D224WD GARDENTRAC Regn No. UP34BR9240 Engine No- GTAC34A017 361F23 Chassis no.- MYJSK127625 2022	Rs. 1,11,631.00 (inclusive of Int. up to 19.04.2026) + Further Int. Costs, Charges and expenses	25.05.2026 02:00 PM to 06:00 PM (with unlimited extensions of 10 min each)	Rs. 1,40,000/- (RP) Rs. 14,000/- (EMD) Rs. 2,000/- (Bid Increase Amount)	22.04.2026 to 24.05.2026 Between 11:00 AM to 4:00 PM

Indian Bank

ALLAHABAD

Zonal Office Lucknow, New Building, 2nd Floor, Hazratganj, Lucknow-226001, Ph. 0522-2286272, 2287283, Fax: 0522-2288033, E-mail: zolucknow@indianbank.co.in

NOTICE OF SALE E-AUCTION

Notice in intended sale under rule 6(2) & 8(6) of the Security Interest (Enforcement Rules) 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act-2002

Whereas, the Authorized Officer of Indian Bank (erstwhile Allahabad Bank) had taken constructive possession of the following property (s) pursuant to the notice issued under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the account of the Borrower (s) and Guarantor (s) to sell the same of "AS IS WHEREAS, AS IS WHAT IS, AS IS WHATEVER THERE IS" basis for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to pay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act platform provided by the Service Provider, contact & detail for Symbolic Possession of property is available at present.

Sl. No.	Name & Address of the Borrower(s)/Proprietor/Partners/ Director(s)/Guarantor(s)	Description of the Immovable Property mortgaged	DL of Demand Notice/ Dt. of Possession Notice/ EMD, as per Demand Notice	a) Reserve Price/ b) Account Balance/ c) EMD/ d) Incremental Bid Amt.	Date for submission of Bid/ Date & Time of E-Auction
Branch: Hazratganj Branch					
1.	M/s Krishna Vision Energy Innovation LLP (Borrower) Mortgage, Add-1, LS-2655, Sector F, Jankipuram, Lucknow-226021	Factory Land and building situated at Plot No. B-23 Admeasuring Area 2920 Sq. mtr., Village Raisa, UPSIDC Industrial Area, Phase II, Sandila, Haridwar	14.06.2024 05.09.2024	a) Rs. 2,30,00,000/- b) Rs. 23,00,000/- c) ₹12785375 d) ₹12785375	Till 14.05.2026 15.05.2026 at 11:00 AM to 03:30 PM
2.	M/s Sachin Vikram Singh S/o Mr. Krishna Pal Singh (Partner) Guarantor Mortgage, LS-2655, Sector F, Jankipuram, Lucknow-226021	Belonging to one of the partner Sri Sachin Vikram Singh, Boundary as per deed, East: Plot No. C-23, West: 24 mtr wide road No. 2, North: 18 mtr wide road No. 12, South: Plot No. B-24	14.06.2024 05.09.2024	a) Rs. 2,30,00,000/- b) Rs. 23,00,000/- c) ₹12785375 d) ₹12785375	Till 14.05.2026 15.05.2026 at 11:00 AM to 03:30 PM
3.	M/s Abhishek Singh S/o Mr. Anil Prakash Singh (Partner) Guarantor, B-2111, Sitapur Road Scheme, Sector B, Jankipuram, Lucknow-226021				
4.	M/s Manu Bala Singh W/o Mr. Anil Singh (Partner) Guarantor Mortgage, 381, Rajapur, Indaura, Banka, Kailash, Lucknow-227202				
5.	M/s Nisha Singh W/o Mr. Anil Kumar (Guarantor) Mortgage, L-1/65, Sector-B, Alligaj, Lucknow-226024				

Bank Website	E-Auction Website	Document (Sale Notice Image)	Property Location	Video of Property	Photo of Property	Name & Mobile Number of Authorized Officer/Branch Manager
www.indianbank.in	www.indianbank.in					Authorized Officer: Sri Sanjeev Tomar, Mob: 7860432449 Branch Manager: Aditya Ranjan Mob: 9474466640

For verification about document, property & inspection thereof, the intending bidders may contact Indian Bank (erstwhile Allahabad Bank), above mentioned Branch, Lucknow during office hours before on 13.05.2026 for auction related query intending bidders may contact above mentioned Branch.

For downloading further details and Terms & conditions, please visit : <https://www.banknet.com>

THE BORROWER(S)/GUARANTOR(S) ARE HEREBY NOTIFIED ABOUT THE SALE NOTICE UNDER THE SARFEEI ACT, 2002

Place: Lucknow, Date: 29.04.2026 INDIAN BANK (erstwhile Allahabad Bank)

Bank of Baroda

Sitapur Main Branch
Rajni Rai Bhawan, Loharbagh, Eye Hospital Road, Sitapur-261001, Ph: 0562-270367 Email: sale@bankofbaroda.com

Sale notice for Sale of Movable Property

Detailed Terms and conditions Vehicle Auction

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that Bank has repossessed the Hypothecated Motor Vehicle mentioned below in exercise of the powers conferred under Hypothecation/Loan Agreement executed by the parties and Vehicle will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned accounts. The details of Borrower(s)/Guarantor(s)/Vehicle/Total Dues/Reserve Price/Auction date & time, EMD and Bid Increase Amount are mentioned below.

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2	Borrower: Akhilesh Kumar S/o Mahabir & Krishna Kumar S/o Mahabir, Address: Village-Nansoha, Post Indrault Dist. Sitapur Uttar Pradesh 261001	Vehicle-TRACTOR-Sonalika D224HP Regn No. UP34A9432 Engine No-E3812018 Chassis no.-K2YSG79090053	Rs. 7,77,223.00 (inclusive of Int. up to 19.04.2026) + Further Int. Costs, Charges and expenses	25.05.2026 02:00 PM to 06:00 PM (with unlimited extensions of 10 min each)	Rs. 2,40,000/- (RP) Rs. 24,000/- (EMD) Rs. 2,000/- (Bid Increase Amount)	22.04.2026 to 24.05.2026 Between 11:00 AM to 4:00 PM
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For detailed terms and conditions of the sale, please refer 'Visit to the website link <https://www.bankofbaroda.in/e-auction.htm> and online auction portal banknet.com. In case of any discrepancy, the details of the Borrower(s)/Guarantor(s)/Vehicle/Total Dues/Reserve Price/Auction date & time, EMD and Bid Increase Amount are mentioned below.

Date: 29.04.2026, Place: Sitapur Authorized officer, Bank of Baroda

UCO BANK

Honours your trust

Zonal Office: 75/4, Siddhi Sadan, Halsey Road, Near Badshahi Naka Police Station, Kanpur - 208001 E-mail: zokanpur.rec@ucobank.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES (See proviso to Rule - 8(6))

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/charged to UCO Bank Secured Creditor, the possession of which has been taken by the Authorized Officer of UCO Bank Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 30.05.2026, for recovery of Banks Dues from Borrower(s) and Guarantor(s) (s) UCO Bank Secured Creditor. The details are described as below:

Sl. No.	Name & Address of Borrower(s)/ Guarantor(s)	Annual Installment Due/ Possession Notice Date	Description of Immovable Property(ies) with known encumbrances, if any	Bank's Dues	Reserve Price/ Earnest Money Deposit
Branch: Farrukhabad (1046); Contact Number(s): 7990688882, E-mail: farrukh@ucobank.in					
1.	Borrower: M/s. Neha Agarwal W/o Mr. Saurodh Agarwal, Address: (Symbolic Possession) 4/151 Nuhali Street Farrukhabad, U.P-209625	21.12.2024 06.03.2025	All that part and parcel of the property situated on building at Mohalla Nuhali, Pargana - Pahada, Tehsil - Sadar, Distt- Farrukhabad in the name of Mr. Ashok Kumar Agarwal S/o Ram Gopal Agarwal and Mrs. Suneta Agarwal W/o Mr. Ashok Kumar Agarwal measuring 80 Sq. Mtrs. As per Book No. 1, Volume No. 479, Page no-261 to 268 at Sr. No. 3735 registered on 01/06/1995 Sub-Registrar Office Farrukhabad Tehsil-SADAR & District Farrukhabad.	Rs. 17,38,672.80 as on 23.04.2026 (inclusive of interest up to 29.03.2026)	Rs. 25 Lakh
Boundaries: East: Haveli Shadial Panjahi and exit, West: House of Chandashishankar Kanjani, North: Exit and Sharanji Sarkar, South: Haveli Shadial Panjahi etc.					

Date & Time of Inspection: 20.05.2026 11:00 AM to 30.05.2026 12:00 PM | Last Date for submission of Earnest Money Deposit (EMD) for Bid: 30.05.2026 Till 12:00 PM as per (IST) | Date & Time of E-auction: 30.05.2026 from 01:00 PM to 5:00 PM as per (IST) with unlimited extension of 10 minutes each with Bid Incremental Amount of Rs. 10,000/-

For detailed terms and conditions of the sale, please visit the website: banknet.com

Note: Hindi & English versions of this Notice are being published in Hindi & English Newspapers respectively. It is clarified that in case of any contradiction in Hindi and English version of the Notice, the English version of the Notice will prevail.

Date: 29.04.2026 Place: Farrukhabad Authorized Officer (UCO Bank)