



इण्डियन ओवरसीज बैंक

ইন্ডিয়ান ওভারসীজ ব্যাঙ্ক

Indian Overseas Bank
Asset Recovery Management Branch
No.9, 1 Floor Chitranjan Avenue
Chowringhee, Kolkata-700072

Email- iob1996@iob.in

Phone No: 8925951996
Date: 13.05.2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
Under Proviso to Rule 8(6) of Security Interest (Enforcement) Rules 2002

To,

S No	Name	S no	Name
1	Om Prakash Pandey P-214, Block-A ,Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]	2	Shree Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]
3	Satya Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]	4	Ram Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]
5	Subhashish Das Gupta 87/B, Cossipore Road, Block-F No. 22 Kolkata-700002 [Guarantor of Shree Ram Saw Mill-under Liquidation]	6	Anil Kumar Misra 16, P.T.R Siding,Howrah-711102 [Guarantor of Shree Ram Saw Mill-under Liquidation]
7	Maya Devi Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]	8	Murli Dhar Pandey P-214, Block-A ,Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]
9	Biva Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]		

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act , 2002 read with proviso to Rule 8(6) of the Security Interest Enforcement) Rules , 2002

Notice is hereby given to the public in general and in particular to the Mortgagor(s), Co-Mortgagor(s) and Guarantor(s) of **M/s. Shree Ram Saw Mill Pvt Ltd (COMPANY UNDER NCLT LIQUIDATION)** that the below described immovable property mortgaged/charged to the



Secured Creditor, the **constructive possession** of which has been taken by the Authorized Officer of INDIAN OVERSEAS BANK, Secured Creditor, will be sold on, " **As is where is** ", " **As is what is** ", and " **Whatever there is** " on **05.06.2026**, for recovery of **Rs. 188,12,83,275.08 (Rupees One Hundred Eighty eight Crore twelve Lakh eighty three Thousand two Hundred seventy five and paise eight only)** as on **30.09.2025** along with further interest and cost, due to the INDIAN OVERSEAS BANK, Secured Creditor from Borrower **M/s. Shree Ram Saw Mill Pvt Ltd** and the following Mortgagors/ Guarantors:

S No	Name	S no	Name
1	Om Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]	2	Shree Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]
3	Satya Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]	4	Ram Prakash Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]
5	Subhashish Das Gupta 87/B, Cossipore Road, Block-F No. 22 Kolkata-700002 [Guarantor of Shree Ram Saw Mill-under Liquidation]	6	Anil Kumar Misra 16, P.T.R Siding, Howrah-711102 [Guarantor of Shree Ram Saw Mill-under Liquidation]
7	Maya Devi Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]	8	Murli Dhar Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]
9	Biva Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]		

(Reserve Price, Earnest Money Deposit with short description of the immovable property with known encumbrances, if any)

Nature of security	Particulars of securities	Reserve Price	Earnest Money Deposit
Equitable Mortgage	Commercial space measuring 2659 sqft 13, Mohim Chand Das Sarani (Formerly known as Robert Sarani) P.S. Bowbazar, Kolkata- 700012, within limits of Kolkata Municipal Corporation, Ward no 47. Property Owned by:- Sri Om Prakash Pandey, Sri Shree Prakash Pandey, Sri Satya Prakash Pandey & Sri Ram Prakash Pandey.	Rs.57,16,000/- (Inclusive of applicable Income Tax/ TDS upon the bid amount Rs. 50,00,000/- and above)	Rs.5,71,600/-



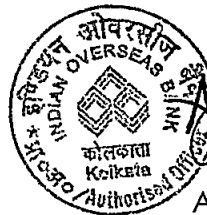
Note : As per rule 3 (5) of Security Interest (Enforcement) rules ,2002 ,we hereby draw your kind attention to the provisions of section 13 (8) of the SARFAESI Act under which the Borrower has the right to redeem the "Secured Assets" by tendering the amount of dues of the secured creditor at any time before the date of publication of notice for public auction from public for transfer by way of sale " As is where is" ,As is what is, whatever there is and without Recourse. The borrower, Mortgager and guarantors are therefore, requested to pay the entire amount due together with accrued interest, costs and charges, expenses thereon and redeem the secured assets before the date of publication of notice as stated herein.

The right of redemption under section 13(8) of the SARFAESI Act can only be exercised before the public auction commences and not thereafter.

Known Encumbrance if any:- **There is no known encumbrance. However, the party has filed SA 32 of 2016 before DRT 1 Kolkata and another case TS 542/2016 before Bankshall Court, Kolkata.**

For detailed terms and conditions of the sale, please refer to the link provided in Indian Overseas Bank, Secured Creditor's website i.e. <https://baanknet.com/> **(web portal of e-auction of service provider)**

For Indian Overseas Bank



Authorized Officer

Place: Kolkata

Date: **13.05.2026**

.....
This NOTICE is 15 days' notice to the Borrower/Mortgagor(S)/Co-borrower (S) of the above said loan account pursuant to Rule 8(6) &9(1) of Security Interest (Enforcement) Rules,2002, regarding to holding of auction sale on the above mentioned date and place."

- Encl. 1) E-Auction notice containing terms and conditions
2) Proposed Paper publication of E-Auction Notice.



इण्डियन ओवरसीज बैंक

ইন্ডিয়ান ওভারসীজ ব্যাঙ্ক

Indian Overseas Bank
Asset Recovery Management Branch
No.9, 1 Floor Chitranjan Avenue
Chowringhee, Kolkata-700072

Email- iob1996@iob.in

Phone No: 8925951996

Date: 13.05.2026

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas M/s. Shree Ram Saw Mill Pvt Ltd has borrowed monies from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on 06.07.2015 calling upon the Borrower M/s. Shree Ram Saw Mill Pvt Ltd and the following Mortgagors/ Guarantors:

S No	Name	S no	Name
1	Om Prakash Pandey P-214, Block-A, Lake Town, Kolkata- 700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]	2	Shree Prakash Pandey P-214, Block-A, Lake Town, Kolkata- 700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]
3	Satya Prakash Pandey P-214, Block-A, Lake Town, Kolkata- 700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]	4	Ram Prakash Pandey P-214, Block-A, Lake Town, Kolkata- 700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]
5	Subhashish Das Gupta 87/B, Cossipore Road, Block-F No. 22 Kolkata-700002 [Guarantor of Shree Ram Saw Mill-under Liquidation]	6	Anil Kumar Misra 16, P.T.R Siding, Howrah-711102 [Guarantor of Shree Ram Saw Mill-under Liquidation]
7	Maya Devi Pandey P-214, Block-A, Lake Town, Kolkata- 700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]	8	Murli Dhar Pandey P-214, Block-A, Lake Town, Kolkata- 700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]]
9	Biva Pandey P-214, Block-A, Lake Town, Kolkata- 700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]]		

to pay the amount due to the Bank, being Rs.36,81,93,935.33/- as on 30.06.2015 for cash credit payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.



Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on 06.01.2016 under Section 13 (4) of the Act with the right to sell the same in "As is where is" "As is what is" and " whatever there is " basis under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the Bank as on the date of taking possession was intimated as Rs.368193935.33/- as on 30.06.2015 for cash credit payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrower as on 30.09.2025 works out to **Rs. 188,12,83,275.08 (Rupees One Hundred Eighty eight Crore twelve Lakh eighty three Thousand two Hundred seventy five and paise eight only)** along with further interest and cost. The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

SCHEDULE OF PROPERTY:

SL No	Particulars of securities	Boundaries
1	Commercial space measuring 2659 Sq ft 13, Mohim Chand Das Sarani (Formerly known as Robert Sarani) P.S. Bowbazar, Kolkata- 700012, within limits of Kolkata Municipal Corporation, Ward no 47. Property Owned by:- Sri Om Prakash Pandey, Sri Shree Prakash Pandey, Sri Satya Prakash Pandey & Shri Ram Prakash Pandey	North: By others property South: By others property East : By road West : By others property

Note : As per rule 3 (5) of Security Interest (Enforcement) rules ,2002 ,we hereby draw your kind attention to the provisions of section 13 (8) of the SARFAESI Act, under which the Borrower has the right to redeem the "Secured Assets" by tendering the amount of dues of the secured creditor at any time before the date of publication of notice for public auction from public for transfer by way of sale " As is where is" ,As is what is, whatever there is and without Recourse. The borrower, Mortgager and guarantors are therefore, requested to pay the entire amount due together with accrued interest, costs and charges, expenses thereon and redeem the secured assets before the date of publication of notice as stated herein.

The right of redemption under section 13(8) of the SARFAESI Act can only be exercised before the public auction commences and not thereafter.



Date of paper publication	16.05.2026
Date and time of e-auction	On 05.06.2026 between 01.00 P.M. to 03.00 P.M. (time) with auto extension of 5 minutes each till sale is completed.
Reserve Price	: Rs.57.16.000/- including applicable income Tax
Earnest Money Deposit	: Rs. 5,71,600/-
EMD Remittance	Earnest Money Deposit (EMD) to be transferred/deposited by bidders in his/her/their own wallet provided by Baanket.com on its e-auction site https://baanket.com/eauction-psb/bidder-registration means of RTGS/NEFT, for bid Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD Will be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
Bid Multiplier	Rs.1,00, 000/- (the amount in multiples of which the bid is to be increased)
Start date submission of online application for BID with EMD	16.05.2026 onwards
Last date for submission of online application for BID with EMD	04.06.2026 till 06:00 PM
Date of Inspection	29.05.2026 from 11.00 A.M. to 03.00 P.M.
Known Encumbrance if any	There is no known encumbrance. However, the party has filed SA 32 of 2016 before DRT 1 Kolkata and another case TS 542/2016 before Bankshall Court, Kolkata.
Possession	Constructive
*Outstanding dues of Local Self Government (Property Tax, Water, sewerage, Electricity Bills etc)	Not Known (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard. Bidder must independently verify all liabilities associated with the property)

This NOTICE is 15 (Fifteen) days' notice to the Borrower/Mortgagor(S)/Co-borrower (S) of the above said loan account pursuant to Rule 9(1) of Security Interest (Enforcement) Rules, 2002, regarding to holding of auction sale on the above mentioned date and place."

Enclosure 1) Proposed Paper publication of E-Auction Notice.

Terms and Conditions

1. The property will be sold by e-auction through the Bank's approved service <https://baanknet.com/> under the supervision of the Authorized Officer of the Bank. Notice of sale shall also be uploaded in IOB intranet, iob.in and in <https://publishtenders.gov.in>
2. The intending Bidders /Purchasers are requested to register on portal <https://baanket.com/eauction-psb/bidder-registration> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents.
3. The EMD and other deposits shall be remitted through EFT / NEFT / RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4. Bids without EMD shall be rejected summarily.



5. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 120 Minutes with auto extension time of 5 minutes each till the sale is concluded.

6. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

7. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.

8. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

09. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

10. The property is being sold on "as is where is", "as is what is" and "whatever there is" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

11. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

12. Sale is subject to confirmation by the secured creditor.

13. The unsuccessful bidder/s will take up with <https://baanknet.com/> personally for remittance of EMD amount. Bank shall not be liable for any remittance of EMD amount of unsuccessful bidders.

14. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

15. * In compliance with Section 194 IA of the Income tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted by M/s. Baanknet.com and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the Bank shall not take any responsibility for the same.

*In case of any sale / transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax.

For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager, Indian Overseas Bank, Asset Recovery Management Branch, No.9, 1st Floor, Chittaranjan Avenue, Kolkata-700072.

For Indian Overseas Bank



Authorized Officer

Place: Kolkata

Date: 13.05.2026



इण्डियन ओवरसीज बैंक

ইন্ডিয়ান ওভারসীজ ব্যাঙ্ক

Indian Overseas Bank
Asset Recovery Management Branch
No.9, I Floor Chitranjan Avenue
Chowringhee, Kolkata-700072

Email- iob1996@iob.in

Phone No: 8925951996

Date: 13.05.2026

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken constructive possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "As is where is basis", "As is what is basis" and "Whatever there is" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com/> .

1. Name & address of the Mortgagors/ Guarantors of Company under NCLT Liquidation:

S No	Name	S no	Name
1	Om Prakash Pandey P-214, Block-A ,Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]	2	Shree Prakash Pandey P-214, Block-A,Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]
3	Satya Prakash Pandey P-214, Block-A,Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]	4	Ram Prakash Pandey P-214, Block-A,Lake Town, Kolkata-700089 [Mortgagor /Guarantor of Shree Ram Saw Mill-under Liquidation]
5	Subhashish Das Gupta 87/B, Cossipore Road, Block-F No. 22 Kolkata-700002 [Guarantor of Shree Ram Saw Mill-under Liquidation]	6	Anil Kumar Misra 16, P.T.R Siding,Howrah-711102 [Guarantor of Shree Ram Saw Mill-under Liquidation]
7	Maya Devi Pandey P-214, Block-A,Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]	8	Murli Dhar Pandey P-214, Block-A ,Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]



9	Biva Pandey P-214, Block-A, Lake Town, Kolkata-700089 [Guarantor of Shree Ram Saw Mill-under Liquidation]]			
---	---	--	--	--

2. Date of NPA: 30.06.2013

3. Date of Demand notice: 06.07.2015

4. Dues claimed in Demand Notice: Rs.36,81,93,935.33/- as on 30.06.2015 for Cash credit with further interest& costs

5. Date of possession notice: 06.01.2016

6. Dues claimed in Possession Notice: Rs.36,81,93,935.33/- as on 30.06.2015 for Cash credit with further interest& costs

7. Possession – Constructive

*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc): -- Not Known.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

SL No.	Particulars of securities	Boundaries
1	Commercial space measuring 2659 sft 13, Mohim Chand Das Sarani (Formerly known as Robert Sarani) P.S. Bowbazar, Kolkata-700012, within limits of Kolkata Municipal Corporation, Ward no 47. Property Owned by:- Sri Om Prakash Pandey, Sri Shree Prakash Pandey, Sri Satya Prakash Pandey & Shri Ram Prakash	North:By others property South: By others property East : By road West : By others property

Note : As per rule 3 (5) of Security Interest (Enforcement) rules ,2002 ,we hereby draw your kind attention to the provisions of section 13 (8) of the SARFAESI Act, under which the Borrower has the right to redeem the "Secured Assets" by tendering the amount of dues of the secured creditor at any time before the date of publication of notice for public auction from public for transfer by way of sale " As is where is " ,As is what is, whatever there is and without Recourse. The borrower, Mortgager and guarantors are therefore, requested to pay the entire amount due together with accrued interest, costs and charges, expenses thereon and redeem the secured assets before the date of publication of notice as stated herein.

The right of redemption under section 13(8) of the SARFAESI Act can only be exercised before the public auction commences and not thereafter.

Date of Paper Publication:- 16.05.2026

Date & Time of auction: On 05.06.2026 from 01.00 P.M TO 3.00 PM.

EMD: : Rs.5,71,600/-

Reserve price : Rs.57,16,000/-

Start date for Submission of online application for BID with EMD:- 16.05.2026

Last date for submission of online application for BID with EMD : 04.06.2026 till 06.00 PM



Bid increase amount : Rs.1,00,000/-

Auto extension time: 5 minutes

Date of Inspection : 29.05.2026 from 11.00 AM to 03.00 PM

Known Encumbrance if any: **There is no known encumbrance. However, the party has filed SA 32 of 2016 before DRT 1 Kolkata and another case TS 542/2016 before Bankshall Court, Kolkata.**

***Bank's dues have priority over the Statutory dues.**

For terms and conditions Please visit:

<https://www.lob.in/e-Auctions.aspx>

<https://baanknet.com/> (web portal of e-auction of service provider)

Place: Kolkata

Date: **13.05.2026**



For Indian Overseas Bank

Authorized Officer