

(Government of India Undertaking)

ASSET RECOVERY MANAGEMENT BRANCH, 1259, RENUKA COMPLEX
1ST FLOOR, J M ROAD, DECCAN GYMKHANA, PUNE- 411 004 (MAHARASHTRA)
Email: cb5208@canarabank.com Phone – +91 20 25511034/6364905153/7353372266

Ref: ARM/PUNE/SALENOTICE/JUNE/2026-27

Date: 21.05.2026

To,

M/S R K Stone Industry (Borrower)

Address: Ground Floor, Gat No. 173/2,
Grampanchayat Mohdari,
At Mohdari, At Post Chincholi, Mohdari,
Tal Sinnar, Dist. Nashik 422102

Mr. Kunal Jagdeo Telgote (Partner)

Address: H.No. 06, Shree Ganesh Sankul,
Old Saikheda Road, Siddeshwar Nagar,
Jail road, Nashik Road, Nashik 422101.

Mr. Ramnath Yashwant Jadhav (Partner)

Address: Flat No. 07, Sidhi Samrudhi Park 3,
Saptshrungi Nagar, Shinde,
Near Toll Naka, Shinde, Nashik 400102.

M/S SRK Industries (Guarantor)

Gat no. 173/2, Mohu
Tal Sinnar Dist. Nashik 422102

Subject: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002.

Dear Sir/Madam,

As you are aware that, I, on behalf of Canara Bank, ARM Branch, Pune have taken possession of the asset described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch, Pune of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Canara Bank



ENCLOSURE – SALE NOTICE

Internal

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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorized Officer of of Asset Recovery Management Branch, Canara Bank, 1st Floor, 1259, Renuka Complex, J M Road, Deccan Gymkhana, Pune - 411004, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **17.06.2026**, for recovery of **Rs. 3,61,76,343.87** (Rupees Three Crore Sixty One Lakh Seventy Six Thousand Three Hundred Forty Three and Eighty Seven Paise Only) as on **10.05.2026** plus further interest due to the Asset Recovery Management Branch, Pune of Canara Bank from **R K Stone Industry (Borrower)** through its **Partners Mr. Kunal Jagdeo Telgote and Mr. Ramnath Yashwant Jadhav and M/S SRK Industries (Guarantor)**.

The details and full description of the property and reserve price, earnest money deposit, date of deposit of earnest money is as under:

Sl. No	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance
1	All that part and parcel of Industrial Land and Building at Gat No. 173/2, Mouje Moha Near Nashik- Pune Highway, Sinnar, Nashik, Maharashtra 422102. Boundaries: Gat No. 173/2 (For 2200 Sq.Mtrs) East: Road West: Property of Mrs. Mina Ramesh Sadgir South: Road North: Mr. Binnar Property Gat No. 173/2 (For 1500 Sq.Mtrs) East: M/S SRK Industries West: M/S Har Shivalik Stone Crusher South: Road North: Mr. Binnar Property (Property is under Symbolic Possession)	Rs. 3,65,36,000.00 (Rupees Three Crore Sixty Five Lakh Thirty Six Thousand Only)	Rs. 36,53,600.00 (Thirty Six Lakh Fifty Three Thousand Six Hundred Only) By 16.06.2026 Till 05.00 p.m.	Borrower (s) that Not Known to bank

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 1st floor, Jangli Maharaj Road, Pune – 411004. Phone No. (020) 25511034, 6364905153, 7353372266.

Date: 21.05.2026
Place: Pune

Internal





(Government of India Undertaking) in Sankul

**ASSET RECOVERY MANAGEMENT BRANCH, 1259, RENUKA COMPLEX
1ST FLOOR, J M ROAD, DECCAN GYMKHANA, PUNE- 411 004 (MAHARASHTRA)**
Email: cb5208@canarabank.com Phone – +91 20 25511034/6364905153/7353372266

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 21.05.2026

1. Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management Branch, 1259, 1st Floor, Renuka Complex, J M Road, Deccan Gymkhana, Pune- 411 004
2. Name & Address of borrowers/ Guarantors	M/S R K Stone Industry (Borrower) Address: Ground Floor, Gat No. 173/2, Grampanchayat Mohdari, At Mohdari, At Post Chincholi, Mohdari, Tal Sinnar, Dist. Nashik 422102 Mr. Kunal Jagdeo Telgote (Partner) Address: H.No. 06, Shree Ganesh Sankul, Old Saikheda Road, Siddeshwar Nagar, Jail road, Nashik Road, Nashik 422101. Mr. Ramnath Yashwant Jadhav (Partner) Address: Flat No. 07, Sidhi Samrudhi Park 3, Saptshrungi Nagar, Shinde, Near Toll Naka, Shinde, Nashik 400102. M/S SRK Industries (Guarantor) Gat no. 173/2, Mohu Tal Sinnar Dist Nashik 422102
3. Total liabilities as on 10.05.2026	Rs. 3,61,76,343.87 (Rupees Three Crore Sixty One Lakh Seventy Six Thousand Three Hundred Forty Three and Eighty Seven Paise Only) as on 10.05.2026 plus further interest
4. a) Mode of Auction	E-auction
b) Details of Auction service provider	M/s. PSB Alliance Pvt Ltd. through its website: https://baanknet.com
c) Date and Time of Auction	17.06.2026 at 12:00 pm to 2:00 pm with unlimited extension of 5 minutes each
d) Place of Auction	Online

5. Details of Property

Sl. No	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance
1.	All that part and parcel of Industrial Land and Building at Gat No. 173/2, Mouje Moha Near Nashik- Pune Highway, Sinnar, Nashik, Maharashtra 422102. Boundaries: Gat No. 173/2 (For 2200 Sq.Mtrs) East: Road	Rs. 3,65,36,000.00 (Rupees Three Crore Sixty Five Lakh Thirty Six Thousand Only)	Rs. 36,53,600.00 (Thirty Six Lakh Fifty Three Thousand Six Hundred Only) By 16.06.2026 Till 05.00 p.m.	Not Known to Bank

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West: Property of Mrs. Mina Ramesh Sadgir South: Road North: Mr. Binnar Property Gat No. 173/2 (For 1500 Sq.Mtrs) East: M/S SRK Industries West: M/S Har Shivalik Stone Crusher South: Road North: Mr. Binnar Property (Property is under Symbolic Possession)			
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6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, as on **08.06.2026 to 10.06.2026** between **11.00 AM to 03.00 PM**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) **EMD** amount of 10 % of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **16.06.2026 by 05.00 p.m.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. PSB Alliance Pvt Ltd (BAANKNET), Email- Support.BAANKNET@psballiance.com; Contact No. +91 8291220220.
- f) The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. PSB Alliance Pvt Ltd (BAANKNET), Email- Support.BAANKNET@psballiance.com; Contact No. +91 8291220220.
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,00,000.00** (Rs. One Lakh only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder along with KYC Documents and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j) For sale proceeds of Rs. 50 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

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- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Asset Recovery Management Branch, 1259, Renuka Complex, 1st Floor, J M Road, Deccan Gymkhana, Pune- 411004 who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact Canara Bank, Asset Recovery Management Branch, Deccan Gymkhana, Pune (Ph. No. 020 25511034, 6364905153, 7353372266) e-mail id: cb5208@canarabank.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 21.06.2026

Place: Pune

**AUTHORISED OFFICER
CANARA BANK**



Internal