

As per Bank's data classification, this document is a confidential document, please do not share it with unauthorised users.

This note is downloaded by Vijay Ahuja CM Credit & NPA(cmcreditnpa.aoindore@sbi.co.in) on 20/03/2026 10:51:51 IST

NOTE DETAILS

NOTE ID :	NT/NFIN/BHO/NW-1/AOIND/CRE/20260312/VIAH-220	STATUS:	APPROVED
SUBJECT :	Reserve Price Proposal for NPA Accounts of Rupesh, Sandeep, Vishal and Rajendra		

COMMENT LOG

Page#	Doc Reference	Comment	Name
-------	---------------	---------	------

AUDIT LOG

APPROVED by Bijay Kumar Samal (DGM B&O Indore) (dgmaoindore@sbi.co.in) on 19/03/2026, 7:36 PM (IST)

APPROVED by Govind Solanki (AGM SME) (agmsme.aoindore@sbi.co.in) and submitted to Bijay Kumar Samal (DGM B&O Indore) (dgmaoindore@sbi.co.in) on 19/03/2026, 10:41 AM (IST)

APPROVED by SBI SMECC CENTRE INDORE(05033) (sbi.05033@sbi.co.in) and submitted to Govind Solanki (AGM SME) (agmsme.aoindore@sbi.co.in) on 18/03/2026, 7:03 PM (IST)

SUBMITTED to SBI SMECC CENTRE INDORE(05033) (sbi.05033@sbi.co.in) by Vijay Ahuja CM Credit & NPA (cmcreditnpa.aoindore@sbi.co.in) on 12/03/2026, 1:42 PM (IST)

ZONAL CREDIT COMMITTEE, INDORE
MEETING DATED 12.03.2026

Branch	Home Loan Center – 2 (5266)
RBO	RBO – 2 Indore (5121)
Account Maintained at	Home Loan Center – 2 (5266)

Submitted a resolution requesting the Zonal Credit Committee (ZCC) for the approval on the terms and conditions stated in resolution.

Proposal for	APPROVAL OF RESERVE PRICE
<u>Name of the Borrower</u>	Mr Rajendra Kumar Verma S/o Mr. Suraj Mal Verma
<u>Account No.</u>	42724092862
<u>Outstanding</u>	Rs. 6,60,211/-
<u>Segment</u>	PBBU
<u>Sanction Date</u>	21.01.24
<u>NPA Date</u>	20.12.25
<u>Seizure Date</u>	02.01.26
<u>Valuation Date</u>	09.01.26
<u>Reserve price recommended</u>	Rs. 5.50 lacs

Brief History of the account: A car loan was sanctioned to Mr. Rajendra Kumar Verma S/o Shri. Suraj Mal Verma financed for purchase of Honda AMAZE 1.2 VX MT car from our Aykar Bhawan Indore Branch(Br code- 10139), on 21.02.2024, Due to low business activity, borrower could not honor repayment obligations resultantly account turned irregular soon after sanction and despite rigorous follow up by us by way of notices, personal visits dated :29.11.2025,19.12.2025 account turned NPA on 20.12.2025. Consequently the case was handed over to Resolution Agent: M/S Ashutosh Associate on 28.12.2025 .Therefore, the vehicle was seized on 02.01.2026.

Since, the borrower is unable to pay the overdue, and continue regular repayments as per sanction terms, the proposal is submitted for your approval to fix Reserve Price at Rs 5.50 lac realizable price as per valuation report of valuer Shri. Manish Pathak dated 09.01.2026 as under

Description of Property	Date of Valuation	Market value	Realizable Value	Reserve Price Recommended

ZONAL CREDIT COMMITTEE, INDORE
MEETING DATED 12.03.2026

Car: - Honda AMAZE 1.2 VX MT Vehicle No:- MP13ZJ3449 Engine No:- L12B47847008 Chassis No:- MAKDF559BR44102 84	09.01.2026	Rs. 6.50 Lacs	Rs. 5.50 lacs	Rs. 5.50 lacs
---	------------	---------------	---------------	---------------

DELEGATION

This proposal falls within the power of ZCC, as per circular no.: CDO/ORG-DFP/1/2022-23, dated 20.04.2022.

RESOLUTION: APPROVED

CONDITION: NIL

OBSERVATION:

The proposal for fixation of Reserve Price of Car loan account of Mr Rajendra Kumar Verma S/o Mr. Suraj Mal Verma (Account No: -42724092862) is submitted for approval for amount of ₹5.50 lacs with the following observations: -

1. Ensure documents are enforceable.
2. Ensure outstanding is transferred to Recalled Assets.
3. Valuation & fixing of Reserve price to be completed within 15 days from the date of Seizure.
4. Ensure Staff accountability is examined by Competent Authority. (if required)
5. Publicity to be given for successful auction.
6. Borrower's accounts are appearing in CIBIL& other CIC sites.
7. RRC to be filled (if required)
8. Ensure vehicle is seized within bank's stipulated timeline.

Deputy General Manager
Chairman
Zonal Credit Committee, Indore

ZCC
(Secretary)

ZCC
(Member 1)

ZCC
(Member 2)


MEMORANDUM FOR DY. GENERAL MANAGER (A.O. INDORE)

BRANCH : Aykar Bhawan Indore - Branch, 10139. Indore File No. 97146

PROPOSAL : Approval for Reserve Price for sale of assets of

CAR LOAN ACCOUNT NO. 42724092862
1.Mr RAJENDRA KUMAR VERMA S/o Mr. SURAJ MAL VERMA
Address: 1:-19 Shanti Vihar Kanadiya Road, By Pass, Indore , M.P.

S.No.	Description of property/Assets	Proposed Reserve Price
1	VEHICLE. NO. MP13ZJ3449 Year of mfg. 01.01.2024, Chassis no. MAKDF559BR4410284 Engine No . L12B47847008	550000/-

* As per Er. Manish Pathak approved valuer's Valuation report dt 09.01.2026

(A) Particulars of the unit:-

1	Name of the borrower	1 Mr RAJENDRA KUMAR VERMA S/o Mr. SURAJ MAL VERMA
2	Address of the borrower	119 Shanti Vihar Kanadiya Road, By Pass, Indore , M.P.
3	Constitution of the borrower	Individual
4	Name(s) of the Partners/Promoters/Directors etc.	NA
5	Group	INDIVIDUAL
6	Line of activity	Travel Agency
7	Status of Unit (Working/Closed)	Low Working Activity
8	Present outstanding as on 06.03.2026	Rs.645561.07/- plus seizing charges of Rs. 11000/-+3650/-plus future expenditures and interest
9	Total Dues	Closure amt. as on 09.01.2026 is Rs.646694/- plus seizing charges of Rs. 11000/-+3650/-plus future expenditures and interest.
10	Provision as on 31.12.2025	As per substandard norms
11	Date of NPA & IRAC status	NPA Date 20.12.2025, IRAC- 4
12	Date of transfer to RA	To be transferred
13	Status of suit (e.g. date of filing, decree & latest status of suit etc)	NA
14	Status of reporting to RBI/CIBIL Defaulters/wilful Defaulters List	--
15	Status of action under SARFAESI Act (e.g. date of initiation, symbolic/physical possession & latest status etc.	NA
16	Status of staff accountability	NA



(B) Details of the available securities:

S.No	Description of the property	Market Value at the time of sanction	Market Value at the time of Recall	Latest Valuation		Name of the valuer & date of valuation report
				M. V.	ERV	
I	Primary :	838974/-		650000/-	550000/-	Er. Manish Pathak DT. 09.01.2026
II	Collateral Security:					
	TOTAL	838974/-		650000/-	550000/-	

(C) Details of the properties for which Reserve Price to be fixed:

S.No.	Description of the Property	Date of Valuation	Market Value	Realizable Value	Reserve Price recommended
1	Collateral Security :	NIL	NIL	NIL	NIL

i) Status of the properties to be sold

- a) Lease/ Free hold -NA
- b) Vacant land/ Tenanted/ Self occupied -NA
- c) Possession taken (Physical/ Symbolic) - NA
- Independent Value verification by branch officials : - NA
- iii) Reasons for deterioration in value, if any, since date of sanction : NA

[D) Brief History of the account ;

A car loan was sanctioned to Mr. Rajendra Kumar Verma S/o Shri. Suraj Mal Verma financed for purchase of Honda AMAZE 1.2 VX MT car from our Aykar Bhawan Indore Branch(Br code-10139), on 21.02.2024, Due to low business activity , borrower could not honor repayment obligations resultantly account turned irregular soon after sanction and despite rigorous follow up by us by way of notices, personal visits dated :29.11.2025,19.12.2025 account turned NPA on 20.12.2025. Consequently the case was handed over to Resolution Agent: M/S Ashutosh Associate on 28.12.2025 .Therefore, the vehicle was seized on 02.01.2026.

(E) Justification for the proposal : Since, the borrower is unable to pay the overdue, and continue regular repayments as per sanction terms , the proposal is submitted for your approval to fix Reserve Price at Rs 5.50 lac realizable price as per valuation report of valuer Shri. Manish Pathak dated 09.01.2026 as under

Fair market value -Rs. 6.50 lac
Realisable value Rs. 5.50 lac
Distress value -Rs.4.50 lac

We recommend to approve reserve price at Rs. 5.50 lac .

Branch : HLC-2 INDORE

Date -06.03.2026

+ Assistant General Manager

Pravin Verma
7/3/26



Er. Manish Pathak

B.E., AIII, FIISLA, AIV, IOS, IBBI (P&M), M.Sc. REV

- Chartered Engineer Certification, Technical Consultancy
- IRDAI Approved - Surveyor & Loss Assessors (Engg./Fire/Marine/Misc.)
- Govt. Regd. Valuer, Regd. Valuer - IBBI (Plant & Machinery), Inventory Valuation
- Valuation under Company Act., TEV, PIPR, Cost Vetting, LIE
- Valuation Land & Building, Risk Manager & Property Manager

"NIRMAL - BABU",

D-1/58, Treasure Fantasy,

Cat - Rau Road, INDORE - 453331

Mob.: 98260 11680, 94066 00480

E-mail : pathak11680@gmail.com

manish@manishpathak.in

Web : www.manishpathak.in

Without Prejudice

REF: SBI/PV/26/10203

DATE: 09th January 2026

VALUATION REPORT

VEHICLE: MP-13/ZJ-3449

AT THE REQUEST OF M/S. STATE BANK OF INDIA, RACPC-1 G.P.O INDORE FOR AS ON DATE FAIR MARKET VALUE, FORCED SALE VALUE AND REALIZABLE VALUE ASSESSMENT OF VEHICLE, WE AFTER HAVING PHYSICAL INSPECTED THE SAME AND SCRUTINY OF RELEVANT DOCUMENTS, REPORTS AS UNDER:

A	VEHICLE PARTICULARS	
1	Registered Owner	Mr. Rajendra Kumar Verma
2	Address of Owner	19, Shanti Vihar, Kanadia Road Indore
3	Owner S. No.	1
4	Make	Honda Cars India Ltd.
5	Model	AMAZE 1.2 VX MT
6	Class Of Vehicle	CAR
7	Chassis No.	MAKDF559BR4410284
8	Engine No.	L12B47847008
9	Seating/ Load Capacity	5
10	CC	1199
11	Type Of Body	Sedan
12	Color Of Vehicle	Platinum White P.
13	Fuel Used	Petrol
14	Date Of Manufacture	01/01/2024
15	Date Of Valuation	08/01/2025
16	Permit Valid Till	Not Applicable
17	Tax Valid Till	01/01/2039
18	Fitness Valid Till	Not Applicable
19	HPA	State Bank Of India Indore
20	Place Of Evaluation	RACPC - 1 G.P.O INDORE
B	INSPECTION FINDINGS & OBSERVATIONS	
1	Cabin Assy	Fair
2	Load Body	NOT APPLICABLE
3	Painting	Fair
4	Chassis Frame	Fair
5	Odometer Reading	38132 Km
6	Meter Panel	Fair
7	Horn	Fair
8	Suspension Front	Fair
9	Suspension Rear	Fair





10	Battery	Fair
11	Starter	Fair
12	Alternator	Fair
13	Head Lamps	Ok
14	Tail Lamps	Ok
15	Cooling System	Fair
16	Ignition Switch	Fair
17	Air Conditioner	Fair
18	Glass	INTACT
19	Steering System	Fair
20	Music System	Fair
21	Front Axle	Fair
22	Engine	Fair
23	Gear Box	Fair
24	Rear Axle	Fair
25	Brake System	Fair
26	Fuel Pump	COULD NOT BE CHECKED
27	Seat Assy	Fair
28	Tyre FR RH	Life About 30%
29	Tyer FR LH	Life About 30%
30	Tyre RR RH Inner	NOT APPLICABLE
31	Tyre RR LH Inner	NOT APPLICABLE
32	Tyre RR RH Outer	Life About 30%
33	Tyre RR LH Outer	Life About 30%
34	Spare Wheel	Life About 30%
35	Bumper Front	Fair
36	Bumper Rear	Fair
37	Dash Board	Fair
38	Interior Trim	Fair
39	RR View Mirror	Fair
40	Insurance Valid Till	01/03/2027
41	Addition	-

C REMARKS

The Captioned Vehicle Found In Fair Maintained Condition. During inspection we found minor dents all over body.

D VALUATION

- 1 The **Approximate Fair Market Value** Of The **Subject Vehicle** Based On Above Details And My Professional Experience Would Be Around
₹ 6,50,000 (Rupees Six Lack & Fifty Thousand Only.)
- 2 The **Approximate Realizable Value** Of The **Subject Vehicle** Based On Above Details And My Professional Experience Would Be Around
₹ 5,50,000 (Rupees Five Lack & Five Thousand Only.)





3	The Approximate Force Sale Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around ₹ 4,50,000 (Rupees Four Lack & Fifty Thousand Only.)
E	NOTES & DISCLAIMER
	This is to certify that we have personally inspected the Vehicle before giving this Valuation report & what is stated above is true to the best of my knowledge & ability.
1.	In conducting this assignment I have carried out asset analysis in reference to prevailing market scenario and particular sector the industry operates. I am obtained other available information and documents that were additionally considered for carrying out the exercise.
2.	In the preparation of the report, I am relied on following information/ assumption : -
3.	I do not certify ownership & /or genuineness of property related tendered documents and the concern authority may verify the same at their end.
4.	My Valuation report is only for the exclusive use to whom it is addressed and no responsibility is accepted to any third party for the whole or any part of its contents.
6.	My report should be read along with disclaimer. The value given is only an opinion for the asset on evaluation date. If any further opinion obtained from other professionals /Valuers, resulting increase or decrease in the value opine by me, I, Manish Pathak will not be responsible, as view vary from person to person.
7.	This report is issued at the specific request of M/s. State Bank of India, Racpc-1 G.P.O Indore and submitted directly for their exclusive use/ record.
8.	Valuation report is confidential document, exclusively meant for the use of M/s. State Bank of India, Racpc-1 G.P.O Indore only and prohibited for circulation/handing copy to any other entity.
9.	My work does not and did not constitute validation of any information whatsoever provided to me.
10.	If any of the documents and details given found untrue/ unlawful then the report shall be considered null & void. The Property valued as per tendered documents / disclosed information to me.
11.	I will not be responsible for the matters of legal in nature that affects the value and opinion express by me. And will not give any testimony or appear in court in this regard.
12.	I have not verified, if the property is hypothecated/mortgaged to any financial institution/banks/ already sold/bonded and is evaluated considering it being free from all encumbrances. I cannot take any responsibility of parts found missing after inspection.

Encl.

- Photographs (1 Sheet),

- RC Particular

MAKDE559BR4410284

Er. MANISH PATHAK
 (BE, AII, FIILSLA, AIV, IOS, IBSI)
 Chartered Engineer, Surveyor & Valuer
 Chartered Engineer (India) # AM 163730-7
 SLA # 53784, IOV # A-22534, IOS # AM/1736/IS
 Registered Valuers (PhM) # IBSI/RV/02/2019/12069

REF: SBI/PV/26/10203

(MP-13/ZJ-3449)

Mr. Rajendra Kumar Verma

