Canara Bank

Syndicate

REGIONAL OFFICE, THENI

E-AUCTION SALE NOTICE OF SEIZED VEHICLES

It is proposed to sell the under mentioned seized movable assets in public E-Auction for the debts payable to **Canara Bank, Theni Main Branch – 1020.**

Date & time of Auction : **01-06-2026 at 12.30 PM to 01:30PM**
Mode of Auction : **Online**

Description of Asset & Reserve Price

S. No	Branch	Borrower	Regn No.	Vehicle Details	Reserve price (Rs)	EMD Amount (Rs)
1)	Theni Main	Mr.JEYARAMAN.S	TN 60M 8463	Make/ Model: TVS/King LX 2 stroke BS III	10,800/-	1,080/-

Terms and Conditions:-

a)	Auction/bidding shall be only through "Online Electronic Bidding" through **M/s PSB Alliance (Baanknet)**, the website https://baanknet.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. **Contact Details of Auction Service Provider**: E-Auction Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com, Website: https //baanknet.com.
b)	The vehicle can be inspected with prior appointment of Branch.
c)	The vehicle will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Canara Bank, **Theni Main** Branch (or) shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Theni Main** Branch A/c No: 209272434 IFSC Code: **CNRB0001020** on or before **01-06-2026** till **11** am.
e)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **01-06-2026, 11AM**, to Canara Bank, **Theni Main** Branch by hand or by email. 1) Duly filled Bidder application form. 2) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. 3) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
f)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
g)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,000**. The bidder who submits the highest bid on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Bank.
h)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately (i.e. next day) on declaring him/her as the successful bidder and the balance within **3 days** from the date of sale confirmation. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the bank without any notice and vehicle shall forthwith be put up for sale again.
i)	The original RCs of the said vehicles are not available with Bank. The asset is sold on "as is where is/on what it is/no complaint" basis condition.
j)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
k)	The bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
l)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle/Regional office or **Theni Main** branch who act as a facilitating centre, shall make necessary arrangements.
m)	For further details contact Senior Manager, Canara Bank, **Regional Office, Cell No: 8903913269, e-mail: recrotheni@canarabank.com.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

कृते केनरा बैंक / For Canara Bank

संभागीय प्रबंधक / Divisional Manager
DIVISIONAL MANAGER
Regional Office – Theni

Date: 22/05/2026

बालकुमारेश. सी/BALAKUMARESH. C
संभाग प्रबंधक/Divisional Manager
S.P.No. 21204

Internal

Recovery Section, Regional Office, Canara Bank, Periyakulam Road, Theni-625531, Cell: 89039 13269, Email ID: recrotheni@canarabank.com