

- Govt. Regd. Valuer of Insolvency Bankruptcy Board of India (IBBI)
- Regd. Valuer of P&M u/s 34 AB of Wealth Tax Act 1957
- Chartered Engineer (India)
- Govt. Approved Valuer for Plant & Machinery
- Practicing Valuer of Plant & Machinery
- Certified Safety Assessor for Confined Space & Hot Work-Work Place Safety & Health (WSH)
- IBBI/RV/02/2019/11804
- 04/RV/18-19
- AM 125028-3
- IOVRVF/VM/P&M/376
- IOVRV01081PM & F 26662

Panel Valuer of:

State Bank of India, Canara Bank, Punjab National Bank, Union Bank of India, UCO Bank, Syndicate Bank, EPFO, Axis Bank, Tamilnad Mercantile Bank, Sundaram Finance Ltd, Kotak Mahindra Bank, Equitas Bank, SVC Co-operative Bank Ltd, Piramal Capital Finance Ltd, Shriram Finance Ltd & Companies Valuation

No: CB/2026-27/014

Date: 22/05/2026

VALUATION REPORT

Annexure 7

For the Account of **Canara Bank – Main Branch**, Theni – 625531;

Vehicle **TVS King BSIII Variant 3-Wheeler Diesel Auto No. TN 60 M 9587 x 1 No;**

Borrower Name: **C. Thirunavukarasu**, Theni

Pursuant to the Request of the Chief Manager, Chief Manager (CM), Canara Bank, Theni Branch, No. 365, Madurai Road, Theni - 625531. The Inspection has been conducted and the Valuation has carried out In compliance with as per **IVS Standards** and as per Canara Bank Auction sale disposal requirements for the seized condition, Vehicle **TVS King BSIII Variant 3-Wheeler Auto No. TN 60 M 9587 x 1 No;** Diesel, Yellow color, 2015- year model, has dumped and inspected at Bank's recovery yard premises in Theni, along with Canara Bank Recovery officer on 21st May, 2026 and submits my valuation report of the same.

- PRESENT VALUE OF VEHICLE 3-WHEELER TVS KING AUTO IS Rs. 12,500/-**
(Words: Rupees Twelve Thousand and Five Hundred only)
- FORCED SALE VALUE CAN BE TAKEN 20% LESS THAN THE PRESENT MARKET VALUE.**
FORCED SALE VALUE OF VEHICLE 3-WHEELER TVS KING AUTO IS Rs. 10,000/-
(Words: Rupees Ten Thousand only)

Declaration

I hereby declare that:

- The information provided is true and correct to the best of my knowledge and belief.
- The analysis and conclusions are limited by the reported assumptions and "as is where is" conditions.
- I have no direct or indirect interest in the asset valued.
- I/my authorized representative by the name of V. SRIDHAR who is also a "Valuer of P&M", has inspected the subject property on 21.05.2026
- I am a "Valuer of Plant & Machinery" as per the existing provisions and fulfill the education, experience and other criteria laid out therein.



APPENDIX I OF ANNEXURE 7
DETAILS OF PLANT & MACHINERY
Form O- 7

A. General Details

S. No	Description	Details
1.	Purpose of which valuation is made	For the Canara Bank – Theni Main Branch, Theni, facilities. To Estimate the present Fair value and Forced Sale or Auction Sale value as per the requirements of Bank for the seized, damaged and dumped condition, Vehicle TVS King DS BSIII 3-Wheeler Auto 2014 Diesel model as per Appendix II.
2.	Date of Inspection	21 st May, 2026
3.	Date as on which valuation is made	21 st May, 2026
4.	Basis of Valuation	1. Present Fair Market Value 2. Forced Sale or Auction Sale Value.
5.	Name of the RC owner(s) of the Vehicle under valuation	C. Thirunavukarasu, S/o Mr. Chellaiya Pillai, 9/24, North Street, Vayalpatti, Theni – 625 531.
6.	If the Asset is under joint ownership, share of each owner	-Nil-
7.	Location of Vehicle /Machinery	Bank/s recovery yard premises at Theni
8.	Persons accompanying during the time of inspection at the Plant	Canara Bank Recovery officer
9.	Name of Buyer	Not Applicable
10.	Description of Vehicle/Machinery and for the purpose for which is utilized	This was a seized, repaired and dumped condition Vehicle TVS King BSIII 3-Wheeler Auto Diesel Model Yellow in color Mfg. year 2014. This Auto has been purchased and used for borrower's Passenger transport purposes. The Specification of TVS King DS BSIII 3-Wheeler Auto was mentioned in the APPENDIX II of this report.



B. Details of Vehicle:

REGISTRATION		PHYSICAL CONDITION	
Name of the RC owner	C.THIRUNAVUKARASU	Color	<i>Yellow</i>
Registration number	TN 60 M 9587	Seating Capacity	<i>2+1</i>
Make / classification	<i>TVS King DS BSIII 3-Wheeler Auto</i>	Year of Mfg.	2015
Date of registration	<i>12/01/2015</i>	Vehicle Class	<i>3-Wheeler</i>
Engine serial number	R4K2563036	Type of Body	<i>Closed</i>
Chassis serial number	MD6M1DSK3E4N17452	INSURANCE POLICY	
Road tax paid up to	Expired on 11/01/2020	Name of Insurance Co.	Not Available
Type of Fuel	<i>Diesel</i>	Insured name	C.Thirunavukarasu
Imported/Indigenous	<i>Indigenous</i>	Policy number	Not Available
Fitness cert. Validity	Expired on 11/01/2017	Insurance Validity	Expired on 08/01/2016
Hypothecation with	Canara Bank – Theni Branch		

C. Inspection / Condition of Vehicle:

Date and time of inspection	21-05-2026 at 02.30 PM
Place of inspection	Bank/s recovery yard premises at Theni
Odometer reading during inspection	Not Available (unable to found)
Condition of vehicle	Physically damaged, repaired/rusted and dumped in condition
Accessories / extra fitting parts	Fitted / Available condition
Condition of Body / Chassis	Inner body rusted / damaged / dumped condition
Condition of Engine	Unable to test engine due to repaired and dumped for past many years
Condition of Tyres	Both front and back tyres are flattened
Condition of Brakes	Unable to test due to repaired and dumped for past 6 years
Condition of seats	Damaged condition
PERMIT Validity	Expired on 11/01/2020

Confidential



D. Valuation Approach Method:

The Present fair Value has been obtained by Market approach only. The Market approach is commonly applied for New as well as used vehicles such as TVS King DS BSIII 3-Wheeler Variant Mfg. 2014 model Diesel Auto commonly. The sufficient price list of same or similar make of new and used vehicles of TVS King DS 3-Wheeler BSIII Variant Auto model has available in various online portals and the used Auto valuation platforms the same has been considered for evaluation of Fair value.

E. Observations:

- It was a Seized / rusted / damaged and repaired condition vehicle of TVS King Auto
- RC Copy, Purchase invoice Not available / Provided
- Vehicle FC, Road Tax and insurance were expired on 9 yrs /6 yrs /10 years ago respectively
- Tyres flatten; Body rusted / damaged / Seats and Front wind shield fully broken
- Vehicle unable to start, engine repaired condition, Top hood cover damaged
- Age of the Vehicle 11 years and 4-months old.

Conclusion:

*It was observed that the present condition of 3-Wheeler Auto is **“Repaired & Damaged in condition”** the 3-Wheeler Auto was dumped in the location for past 6 years, observed that most of the parts were damaged / repaired, Seats damaged, engine repaired in condition. Considering the above conditions of the vehicle, the Repairing expenses exceeds the present Fair Value, Hence the Scrap Value only left for the vehicle TVS King Auto.*

F. Photos of Vehicle



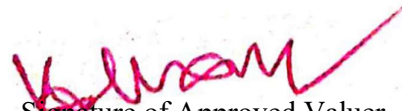
G. Certification

1. This is to certify that the present Fair market value of the **Vehicle TVS King DS BSIII 3-Wheeler Auto No. TN 60 M 9587** (P&M) x 1 No; Diesel, Yellow in color, 2015 Mfg. year model belongs to Borrower **C. Thirubavukarasu** and the Auto located at bank's recovery yard premises at Theni; as per our detailed appraisal and analysis is amounting to **Rs. 12,500/- (Rupees Twelve Thousand and Five Hundred only)** This should be considered as true and fair.
2. The information given in this report is correct & true and I have no direct or indirect interest in the assets was valued.
3. I have personally inspected the RIGHT vehicle on 21/05/2026
4. I have not been found guilty of misconduct in my professional capacity.
5. The above Movable asset (Vehicle TVS King Auto) found as damaged / repaired / dumped / not running in condition. I have exercised due diligence in furnishing the above information.

Date: 22.05.2026

Place: Madurai




Signature of Approved Valuer

For M/s. Canara Bank

Er. V. Sridhar, A.M.I.E., F.I.V., C.Eng. (India),
Approved Valuer of Plant & Machinery - F26652
Chartered Engineer CE(I) - AMI250283
Regd. Valuer of Insolvency Bankruptcy Board of India
Reg. No: IBBI/RV/02/2019/11804
Regd. Valuer of Income & Wealth Tax - 04/RV/18-19