

 ब्यांंक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक	ವಲಯ ಕಾರ್ಯಾಲಯ ಅंचल कार्यालय Zonal Office Stellar, 1st Floor, No.10 & 11, Vidya Nagar, Hubballi-Dharwad, Main Road, Hubballi-580021 टेलीफोन/TELE : 0836-2363182 ई-मेल/e-mail: dzmhubbali@mahabank.co.in	
ಪ್ರ ಕ: 1501 ಲೋಕಮಂಗಲ ಶಿವಾಜಿನಗರ ಪುಣೆ-5 ಪ್ರ. ಕಾ: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 H.O: LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5		

AX83/SARFAESI/Sale Notice/4/2026-2027

Date- 27.05.2026

Sale Notice under Rule 8(6) of Security Interest (Enforcement) Rules, 2002

By Regd. Post with A.D./Hand Delivery

To,

1. K Mahant Reddy
S/o K Venkat Reddy
9-14-96/2, Gadwal road ,
Maddipet ,Raichur ,584101
2. K Tirumal Reddy
S/o K Venkat Reddy
9-14-11/144, Gadwal road ,
Maddipet, Maruti Nagar
Raichur -584101

...Borrower

...Co Borrower

Dear Sir/Madam,

Sub: E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to You being borrower named that the below described immovable properties are mortgaged/charged to **Bank of Maharashtra, Raichur Branch** and the Symbolic possession of the properties have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on **"As is where is", "As is what is" and "Whatever there is"** on **16.06.2026** for recovery of the balance due to the **Bank of Maharashtra**.

Description of property	Reserve Price	Date & Time of E-Auction	Outstanding dues
	EMD		
	Bid increment		



All those piece and parcel of land bearing MPL no 9-14-11/134 measuring 30ft *40ft =1200Sqft situated at maddipet , Raichur taluk , Raichur district ,together with all the buildings / structures constructed thereto and the same is bounded as under: On or towards North : Road On or towards South : Property of N Lakshmi Reddy On or towards East : Property of K Mukka Reddy On or towards West : Public way	Reserve Price – Rs 61,00,000/- EMD- Rs6,10,000/- Bid Increment- Rs 25,000	On 16.06.2026 Between 11AM to 3PM with auto extension for 10 minutes in case bid is placed within last 5 minutes	Rs.21,72,287.52/- (Rupees Twenty One Lakh Seventy Two Thousand Two hundred and Eighty Seven and five two paise only) plus unapplied interest w.e.f. 22.04.2025 plus further interest , all costs ,penalty , charges ,expenses and other incidental charges
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STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

You 1 &2 above named is hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Chief Manager & Authorized Officer
Bank of Maharashtra
Hubballi Zone

