



इंडियन बैंक
Indian Bank

VISAKHAPATNAM BRANCH

Address: 30-9-3, First Floor, Sarada Street, Opp. Center Point Hotel, Dabagardens, Visakhapatnam Ph: 80194 96888

NOTICE OF SALE

Possession & Sale of vehicle hypothecated to Bank in terms of Clause of Hypothecation Agreement entered between the Bank and Borrower

Notice is hereby given to the public in general and in particular to the Borrower that the below described Vehicle hypothecated agreement dated **21.09.2022** / charged to the Bank/Secured Creditor, the possession of which has been taken by **INDIAN BANK** Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" and "Without Recourse" basis on **Dt. 05.06.2026 From 10:00 AM To 4:00 PM** for recovery of the balance dues to **INDIAN BANK** from the Borrower as mentioned in the table. Details of the Borrower, amount due, short description of the vehicle, reserve price and the earnest money deposit, bid increase amount are also given as under.

Name of Account/ Borrower Proprietor Partner/Director & Guarantors With father's /husband's name. Name of Branch of the Bank presently where account of the borrower if maintained:	Description of the Hypothecated assets put under e-auction	Outstanding Dues:	Reserve Price EMD & Bid Increment
(A) Name of the Borrower Account with address & PIN Code & name and address of the Guarantors: Mr. Vakada Chandra Sekhar, S/o Sankar Rao, Flat No. 108, C Block, MVV Apartments, D. No. 53-41-48, Shivalayam Street, KRM Colony, Visakhapatnam-530013. Guarantor: Mr. Pusalra Govinda, S/o Appalaraju, H. No.0-0, Kalagada, Jami, Vizianagaram, AP- 535250.	(A) Details of the vehicle including its RC No., Engine No., Chassis No: Tata – Nexon AP39QW8919 Regn. Dt: 27.10.2022 Year of Manufacture: 09-2022 Chassis No.: MAT627306NLJ98038 Engine No.: REVTRN11HXXKA6663	(A) Outstanding Dues of the bank, it is inclusive of interest & other charges calculated up to 21.05.2026: Rs.11,69,108/-	(A) Reserve Price Rs. 7,47,000/-
(B) Name of the Branch with IFSC, of the Bank where account of the borrower is presently maintained: Visakhapatnam IDIB000V026	(B) ENCUMBERANCES IF ANY: Hypothecated with Indian Bank, Visakhapatnam Branch	(B) Date of Demand Notice: 06.08.2024 (C) Date of taking Possession : 07.03.2026	(B) EMD Amount Rs.74,700/- (C) incremental Bid Amount Rs.10,000/-

Last date and time for payment of EMD amount to participate in E-Auction is 04.06.2026 & 5.00 PM

Bidders are advised to visit the website <https://baanknet.com> of our e auction service provider **PSB Alliance Pvt. Ltd** to participate in online bid. For Technical Assistance Please call **PSB Alliance Pvt. Ltd Helpdesk No. 8291220220**, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with **PSB Alliance Pvt. Ltd.** and EMD status, please contact support.baanknet@psballiance.com. For Vehicle details and photograph of the vehicle and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact **Helpdesk No.8291220220**. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Please note that Vehicle Registration charges or Transfer charges and Statutory or Non Statutory dues, charges, Taxes, Parking Charges, fees, etc. if any are to be borne by the successful Bidder/Purchaser of the Vehicle.

Date: 21.05.2026, Place: Visakhapatnam

Sd/- Authorized Officer, INDIAN BANK