

SBI

STATE BANK OF INDIA

Authorized Officer details:

Name: Shri. Virupakshappa Vaddar
E mail Id: racc63042.fimmban@sbi.co.in
Mobile No: +91 7411634509/
 9741566499

Address of the Branch:

AMCC GANGAVATHI-63042.
1st Floor, Bagodi Square,
Opp: Satya Saibaba Rice Mill, R G
Road, Gangavathi-583227.
Koppal District.

No. TENDER NO.SBI/AMCC/GVT/2026-27/01&02

Date: 19/05/2026

1. **M/s Jayalaxmi Motors**
Prop: Sri. Veeresh
S/o Sri. Malleshappa
N, R G Road,
Beside SBI Sme Branch,
Karatagi-583229.
Koppal District.
Mob No: 9739681669.
2. **Sri. Veeresh**
S/o Sri. Malleshappa N,
6th Ward, Opp APMC Yard,
Near Navashakti Garage,
Karatagi-583229.
Koppal District. Mob No: 9739681669.
3. **Smt. Neelamma**
W/o Sri. Malleshappa N,
Opp APMC Yard,
Ward No.6,
Near Navashakti Garage,
Karatagi-583229.
Koppal District.
Mob No: 9739681669

Dear Sir/Madam,

Statutory Notice of 30days for sale under Rule 8(6) read with provision to Rule 9 (1) of the Security Interest (Enforcement) Rule 2002 (herein after called the Rules)

Whereas, the Authorised Officer of the State Bank of India, had taken Symbolic Possession of the below mentioned property under Sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (hereinafter called 'Act') Which has been offered/charged as Security by you towards Your liability to the Bank to the Bank amounting to **Rs. 23,27,984/- (Rupees Twenty Three Lakhs Twenty Seven Thousand Nine Hundred Eighty Four Only) as on 19-05-2026** and further interest at contractual rate from 19-05-2026 with incidental expenses and + costs & charges etc.



Whereas you have failed to satisfy your liability to the Bank even after receipt of the notice under Section 13(2) and Section 13(4) of the Act issued by the undersigned. Therefore, THE Authorised Officer of State Bank of India, in exercise of the powers conferred under the Act and said Rules, issues this notice under Rule 8(6) [Immovable] read with Proviso to Rule 9(1) of the realize the above stated outstanding along with interest, costs, charges and expenses.

Your attention is also invited to provision of Sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Please take notice is that Secured asset charges/mortgaged to the bank more fully described in the schedule hereunder shall be sold by public e-Auction to be held on **09-06-2026** through Baanknet website <http://baanknet.com>

A copy of e-auction notice, which is intended to be published in the newspapers, is attached herewith as Annexure-A for your reference. Further, the detailed terms and conditions of the e-auction as intended to be uploaded in the above mentioned websites are also attached herewith as Annexure-B.

SECURED INTEREST

SL. NO	Description of the Immovable	Reserve Price
1.	<u>Item No.1:</u> All that part parcel property bearing Open Plot No.55 bearing Panchayat No.8-7-80/54. Measuring East to West: 30ft and North to South: 40ft. Total 1200Sq fts. Situated in N.A. Land Sy.No. 517/1 at 6th Ward, Basaveshwara Nagar Karatagi Koppal District. Within the Registration District Koppal and Sub-Registration District of Karatgi. Standing in the name of Smt. Neelamma W/o Sri. Malleshappa N.<u>Bounded By:</u> East:- Plot No.54. West:- Plot No.56, North:- 30'Road. South:- Seelu Kaluve.	Rs. 15,81,000.00
2.	<u>Item No.2:</u> All that part and parcel of Property Residential NA Open Plot No.C-48 Bearing Gram Panchayath No. 7290. Swathina Sannake: 152000102200120865. Measuring East to West: 18.288Mtrs (60ft) and North to South: 12.192Mtrs (40ft) Totally 222.97 Sq.Mtrs (2400Sq.fts). Property Situated in N.A. Land Sy.No.343 at Ward No.5 Gangavathi-Tavaragera Main Road of Kanakagiri Village Tq Gangavathi Dist Koppal. Standing in the name of Sri. Veeresh S/o Sri. Malleshappa N. <u>Bounded By:</u> East:- Layout Road. West:- Plot No.D-48. North:- Plot No.C-47. South:- Plot No.C-49.	Rs. 15,30,000.00



TERMS AND CONDITIONS OF E-AUCTION IS AS UNDER:

E-Auction is being held on "**AS IS WHERE IS**" and "**AS IS WHAT IS**" and "**WHATEVER THERE IS BASIS**" and will be conducted "Online". The auction will be conducted through the web portal of M/s PSB Alliance i.e. Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://baanknet.com> and www.sbi.co.in

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the assets. However, intending bidders should make their own independent enquiries regarding the encumbrances, title of the assets put on auction and claims/rights/dues affecting the assets, prior to submitting their bids. The Authorised Officer has taken Symbolic possession of the asset. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The assets are being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

The sale shall be subject to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions of the sale, please refer to the link provided in www.sbi.co.in and <https://www.baanknet.com>

Date: 19-05-2026
Place: Gangavathi.

For STATE BANK OF INDIA

CHIEF MANAGER
AMCC Officer-63042
State Bank of India
AMCC Gangavathi.



TERMS AND CONDITIONS OF E-AUCTION(s) are as under:

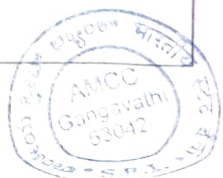
E-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS BASIS and will be conducted "Online".

SL No.	Name and address of the borrowers and Guarantors	1. M/s Jayalaxmi Motors Prop: Sri. Veeresh S/o Sri. Malleshappa N, R G Road, Beside SBI Sme Branch, Karatagi-583229. Koppal District. Mob No: 9739681669. 2. Sri. Veeresh S/o Sri. Malleshappa N, 6th Ward, Opp APMC Yard, Near Navashakti Garage, Karatagi-583229. Koppal District. Mob No: 9739681669. 3. Smt. Neelamma W/o Sri. Malleshappa N, Opp APMC Yard, Ward No.6, Near Navashakti Garage, Karatagi-583229. Koppal District. Mob No: 9739681669
2.	Name and address of Branch the secured creditor	STATE BANK OF INDIA Agri and MSME Credit Center GANGAVATHI-63042. 1st Floor, Bagodi Square, Opp: Satya Saibaba Rice Mill, R G Road, Gangavathi-583227. Koppal District.
3.	Description of the immovable secured assets to be sold <u>Tender No: No. TENDER NO.SBI/AMCC/GVT/2026-27/01</u> <u>Item No.1:</u> All that part parcel property bearing Open Plot No.55 bearing Panchayat No.8-7-80/54. Measuring East to West: 30ft and North to South: 40ft. Total 1200Sq fts. Situated in N.A. Land Sy.No. 517/1 at 6th Ward, Basaveshwara Nagar Karatagi Koppal District. Within the Registration District Koppal and Sub-Registration District of Karatgi. Standing in the name of Smt. Neelamma W/o Sri. Malleshappa N. <u>Bounded By:</u> East:- Plot No.54. West:- Plot No.56, North:- 30'Road. South:- Seelu Kaluve. Title deed holder: Smt. Neelamma W/o Sri. Malleshappa N. <u>Tender No: No. TENDER NO.SBI/AMCC/GVT/2026-27/02.</u> <u>Item No.2:</u> All that part and parcel of Property Residential NA Open Plot No.C-48 Bearing Gram Panchayath No. 7290. Swathina Sannake: 152000102200120865. Measuring East to West: 18.288Mtrs (60ft) and North to South: 12.192Mtrs (40ft) Totally 222.97 Sq.Mtrs (2400Sq.fts). Property Situated in N.A. Land Sy.No.343 at Ward No.5 Gangavathi-Tavaragera Main Road of Kanakagiri Village Tq Gangavathi	

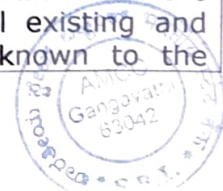


Dist Koppal. Standing in the name of Sri. Veeresh S/o Sri. Malleshappa
N. Bounded By: East:- Layout Road. West:- Plot No.D-48. North:- Plot No.C-47. South:- Plot No.C-49.
Title deed holder: Sri. Veeresh S/o Sri. Malleshappa N

4	Details of the encumbrances known to the secured creditor	Only SBI
5.	The Secured debt for recovery of which the property is to be sol	Rs. 23,27,984/- (Rupees Twenty Three Lakhs Twenty Seven Thousand Nine Hundred Eighty Four Only) as on 19-05-2026 and further interest at contractual rate from 19-05-2026 with incidental expenses and + costs & charges etc
6.	Deposit of earnest money	<u>Tender No: No. TENDER NO.SBI/AMCC/GVT/2026-27/01.</u> <u>EMD Item No. 1 for Rs. 1,58,100/-</u> <u>Tender No: No. TENDER NO.SBI/AMCC/GVT/2026-27/02.</u> <u>EMD Item No. 2. for Rs. 1,53,000/-</u> Being the 10% of Reserve price to be remitted through NEFT/RTGS in their own wallet provided by M/s PSB Alliance on its e-commerce site https:// baanknet.com
7.	Reserve price of the immoveable secured assets: Bank account in which EMD to be remitted Last date and Time within which EMD to be remitted Rs.	<u>Item No. 1 for Rs. 15,81,000/- (Rupees Fifteen Lack Eighty one Thousand only)</u> <u>Item No. 2 for Rs. 15,30,000/- (Rupees Fifteen Lack Thirty Thousand Only)</u> <u>Bidders own wallet registered with M/s PSB Alliance on site e-Auction https:// baanknet.com by means of NEFT/RTGS</u> Time up to: 4.00PM Date: 09-06-2026.
8.	Time and Manner of payment	The successful bidder shall deposit 25% of the sale price, after adjusting the EMD amount which is already deposited, immediately i.e. on the same day or not later than next working day, as the case may be after the acceptance of bid price by the Authorized Officer, i.e., failing which the EMD deposit by the bidder shall be forfeited. The balance 75% of the sale price is payable on or before 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the secured creditor and the auction purchaser not exceeding three months from the date of auction
9.	Time and place of public e-auction or time after which sale by any other mode shall be completed	Date: 09-06-2026. Time: 30 Minutes, with unlimited extension of five minutes for each bid, if bidding continues, till the sale is concluded. From Item No. 1. 11:00AM to 05:00 PM Item No. 2. 11:00AM to 05:00 PM



10.	E-Auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form declaration etc. are available in the website of the service provider as mentioned above	M/s PSB Alliance at its Web Portal https://baanknet.com
11.	(i) Bid Increment amount. (ii) Auto extension: 5 Minute time (limited / unlimited). (iii). Bid currency & unit of measurement	Rs. 20,000/- Unlimited extensions of 5minuts each Indian Rupees.
12.	Date and Time during which Inspection of the immovable secured assets to be sold and along with title deeds of the property contact person with mobile number	26-05-2026 to 27-05-2026 from 11.00 AM to 4.00PM Authorized Officer Name: Shri. Virupakshappa Vaddar E mail Id: racc63042.fimmban@sbi.co.in Mobile No: +917411634509/ 9741566499
		(a) The Bidder should get themselves registered on https://baanknet.com by providing required requisite KYC documents and registration fee as per the practice followed by the M/S PSB Alliance well before the auction date (The registration process is detailed on the above website) To the best of knowledge and information of the Authorised officer there is no encumbrance on the properties except the above mentioned dues to the bank. However, the intending bidders should make their own independent enquiries regarding the encumbrance titles of the properties put on auction, approved /sanctioned plan from appropriate statutory authority and claims/rights/dues affecting the properties, prior submitting their bid. The e-Auction advertisement do not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all existing and further encumbrance whether known or unknown to the



13.	Other conditions	Bank. The Authorised officer/ Secured creditor shall not be responsible in any way for any third party claims/ rights/dues. It shall be the responsibilities of the interested bidders to inspect and satisfy themselves about the properties before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence by submitting the tender. No conditional bid accepted. The condition bids may be treated invalid. Please note that after submission of the bid/ correspondence regarding any change in the bid shall entertained. (b) The intending bidders should transfer his/her EMD amount by means of challan generated on his/her bidder account maintained with M/s PSB Alliance on its e-Auction site https://baanknet.com by means of NEFT / RTGS transfer from his/ her bank account. (c) The intending bidders should take care that the EMD is transferred at least one day before the date of auction and confirm that his/her wallet maintained with https://baanknet.com is reflecting the EMD amount without which the system will not allow the bidders to participate in the e-auction. (d) The EMD of the successful bidders will be automatically transferred to the bank once the sale is confirmed by respective Authorised officer of the bank and the remaining amount 25% of the sale price to be paid immediately i.e on the same day or not later than the next working day as the case maybe. (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / Proceed with conventional mode of Tendering. (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (g) The bidders are required to submit acceptance of the terms and conditions and modalities of the e-Auction adopted by the service provider before participating in the e-Auction. The bid once submitted by the bidders, cannot be cancelled / withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidders to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidders. (h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
-----	------------------	--



(i) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidders, without assigning any reason.

(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(k) The conditional bids may be treated as invalid. Please note that after submission of bid/s, no correspondence regarding any change in the bid shall be entertained.

(l) The EMD of the unsuccessful bidders will be refunded to their respective Wallet maintained with <https://baanknet.com>. The bidders has to place a request with <https://baanknet.com> for refund of the same back to his/her bank account. The bidders will not be entitled to claims any interest, cost, expenses and any other charges(if any).

(m) The Authorised Officer is not bound to be accept the highest offer and Authorised Officer as absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

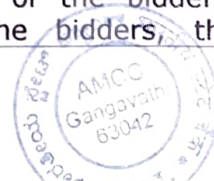
(n) In case of forfeiture of the amount deposited by the defaulting bidders, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently Sold.

(o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc for transfer of the property in his / her name.

(p) The payment of all statutory / non statutory dues, taxes, rates, assessments, charges, fees, GST etc, owing to anybody shall be the sole responsibility of the successful bidders.

(q) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his/her bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.

(r) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to eligibility of the bidders, authority of the person representing the bidders, the



	interpretation and decision of the Authorized Officer shall be final. In such an eventuality the bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the bank. For any kind of dispute bidders are required to contact the concerned Authorized Officer of the concerned bank branch only. (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of successful bidders. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the auction will be entertained.
--	--

Date: 19-05-2026.
Place: Gangavathi.

For STATE BANK OF INDIA
CHIEF MANAGER
AMCC GANGAVATHI OFFICE
Authorized Officer
State Bank of India
AMCC, Gangavathi.

