

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN SARANGI RET 2026-27-3

Date : 06-05-2026

To

- | | |
|--|---|
| 1) M/s Sarangi Cashews
Mandiram Junction
Thengamom PO
Adoor
Pathanamthitta - 690522 | 2) Mr Sri. Siju R
Raj Nivas Anayadi P O
Sooranad North Kollam - 690561 |
| 3) Mr Vijay T G
Dwaraka
Padinjatte Kizhakkemuri
Sooranadu
Noth Kollam - 690561 | 4) Mr Mrs.Priya L
W/o Siju R, Raj Nivas
Anayadi P O
Sooranad North Kollam - 690561 |
| 5) Smt.Omana M K(Deceased
Guarantor)
Represented by the legal Heirs: | 6) Mrs Sreeja Jagadamba
Dwaraka
Padinjatte Kizhakkemuri
Sooranadu Noth Kollam - 690561 |
| 5.1) Smt.Sindhu(Legal heir of
Mrs.Omana)
D/o Rajappan,
Sindhooram Naduvilemun
Soornad North
Kollam-690561 | 5.2) Sri Siju(Legal heir of
Mrs.Omana)
S/o Rajappan
Raj Nivas Anayadi P O
Soornad North Kollam-690561 |
| 5.3) Smt.Seema(Legal heir of
Mrs.Omana)
Raji Bhavanam Inchakkadu
Kakkakkunnu P O
Kollam-690522 | |

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Internal

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ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **01/06/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **MSME Loan of Rs.9,58,99,513.65 (Rupees Nine Crore Fifty Eight lakhs Ninety Nine Thousand Five Hundred Thirteen and paisa Sixty Five Only)** Plus further interest thereon from 30.04.2026 along with suit expenses and other legal charges due to Ernakulam ARM Branch of Canara Bank from **M/s Sarangi Cashews**, Housing Loan of **Rs.57,593.45 (Fifty Seven Thousand Five Hundred Ninety Three and Paisa Forty Five Only)** Plus further interest thereon from 30.04.2026 along with suit expenses and other legal charges due to Ernakulam ARM Branch of Canara Bank from **Mr.Siju R and Mrs Priya L** with their Gurantor **Smt Omana M K** (late) represented by her legal hiers **Smt Sindhu, Mr. Siju and Smt Seema** and Recovery of Housing Loan of **Rs.10,815.28 (Rupees Ten Thousand Eight Hundred Fifteen and Paisa Twenty Eight Only)** Plus further interest thereon from 30.04.2026 along with suit expenses and other legal charges due to Ernakulam ARM Branch of Canara Bank from **Mr. Vijay T G and Mrs. Sreeja Jagadamba**.

The Reserve Price:

Item 1	Rs.33,00,000/- (Rupees Thirty Three Lakhs Only)
Item 2	Rs.39,00,000/- (Rupees Thirty Nine Lakhs Only)

The Earnest Money Deposit:

Item 1	Rs.3,30,000/- (Rupees Three lakhs Thirty Thousand lakhs Only)
Item 2	Rs.3,90,000/- (Rupees Three lakh Ninety Thousand only)

Last Date for deposit of Earnest Money Deposit - On or before **01/06/2026 by 10:00 AM**.

Details of Property:

Item 1 (Immovable property in the name of Sri Siju and Sri Vijay covered by doc:1019/2007)
 All the part and parcel of 23.95 Ares of Land in Re Sy No 817/15-1, 908/3 Block 34 of Pallickal Village along with a factory building there located at Adoor Taluk ,Pathanamthitta district.

Boundaries (As per Location Sketch:)

North : Property belongs to Manappilethu Kavu
 East : Road
 South : Property of Vinod,Sunitha and Sathiyamma
 West : Properties of Sumathiyamma,Anitha and Indiradevi

Item 2 (Immovable property in the name of Sri Siju and Sri Vijay covered by doc:2745/2011)
 Property consists of 33.28 ares(34.09 Ares as per Title Deed) of Land in Re Sy No 222/11-4 Block 20 of Palamel Village along with factory building thereon located at Mavelikkara Taluk in Alappuzha district.

Internal

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ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 -
2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
 - 1) M/s Sarangi Cashews
Mandiram Junction
Thengamom PO
Adoor
Pathanamthitta - 690522
 - 2) Mr Sri. Siju R
Raj Nivas Anayadi P O
Sooranad North Kollam - 690561
 - 3) Mr Vijay T G
Dwaraka
Padinjatte Kizhakkemuri
Sooranadu
Noth Kollam - 690561
 - 4) Mr Mrs.Priya L
W/o Siju R, Raj Nivas
Anayadi P O
Sooranad North Kollam - 690561
 - 5) Smt.Omana M K(Deceased Guarantor)
Represented by the legal Heirs:
 - 6) Mrs Sreeja Jagadamba
Dwaraka
Padinjatte Kizhakkemuri
Sooranadu Noth Kollam - 690561
 - 5.1) Smt.Sindhu(Legal heir of Mrs.Omana)
D/o Rajappan,
Sindhooram Naduvilemun
Soornad North
Kollam-690561
 - 5.2) Sri Siju(Legal heir of Mrs.Omana)
S/o Rajappan
Raj Nivas Anayadi P O
Soornad North Kollam-690561
 - 5.3) Smt.Seema(Legal heir of Mrs.Omana)
Raji Bhavanam Inchakkadu

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Kakkakkunnu P O
Kollam-690522

3. Total liabilities as on 30/04/2026 : Rs.9,58,99,513.65 (Rupees Nine Crore Fifty Eight lakhs Ninety Nine Thousand Five Hundred Thirteen and paisha Sixty Five Only), Rs.57,593.45 (Fifty Seven Thousand Five Hundred Ninety Three and Paisha Forty Five Only) and Rs.9,745.00 Rs.10,815.28 (Rupees Ten Thousand Eight Hundred Fifteen and Paisha Twenty Eight Only) Plus further interest thereon from 01.05.2026 along with suit expenses and other legal charges
4. (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.baanknet@psballiance.com
- (c) Date & Time of Auction : 01/06/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
Minimum 1 incremental bid mandatory for Participating in Bid
- (d) Portal of E-Auction : <https://baanknet.com>
5. Reserve Price : Item 1 Rs.33,00,000/- (Rupees Thirty Three Lakhs Only)
Item 2 Rs.39,00,000/- (Rupees Thirty Nine Lakhs Only)

OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **16/05/2026** between 11:00 A.M. & 4:00 P.M.
- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220, Email id: support.baanknet@psballiance.com

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- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220, Email id: support.baanknet@psballiance.com
- g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 01/06/2026 upto 10:00 AM.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **01/06/2026, 10:00 AM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
 - i. Details of payment in e-wallet & Bidder's A/c details.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.20,000/-(Rupees Twenty Thousand only)**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of **Canara Bank, ARM Branch Ernakulam, 209272434 IFSC code: CNRB0002875**. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 - IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.

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