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ANNEXURE VIII

(Sale notice format for Borrower/Guarantor/Mortgagor) NOTICE OF SALE

Branch: Amalapuram
Phone No:9908124501

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

<u>Borrower:</u> Mrs. GOSANGI NAGAVENI, D.No.2-38, Kotha Colony, GUDALA Village, 533218 Allavaram Mandal East Godavari district	<u>Guarantor:</u> Mr. Gosangi Rajesh, D.No.2-38, Kotha Colony, GUDALA Village, 533218 Allavaram Mandal East Godavari district
<u>Guarantor:</u> Mr. Gosangi Mukesh Babu, D.No. 2-38, Kotha Colony, GUDALA Village, 53321/8 Allavaram Mandal East Godavari district	<u>Guarantor & Mortgagor:</u> Mrs. Tadi Sumalatha, W/o Sri Tadi Nagaraju, D.No.4-255, Thurupupalem, Malkipuram Mandal, East Godavari district

Sub: OCC Facility and PMEGP Loan - Mrs. GOSANGI NAGAVENI (OCC A/c. No. 6615731587 & PMEGP A/c. No.6615729227) with Indian Bank, Amalapuram Branch.

M/s Gosangi Nagaveni availed facilities from Indian Bank, Amalapuram Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". Ms Gosangi Nagaveni failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 29.11.2023 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Mrs.Gosangi Nagaveni W/o Borrower, Tadi sumalatha w/o Tadi Nagaraju,Gosangi Rajesh S/o Gosangi Mukesh Babu ,Gosangi Mukesh Babu S/o G Vanamayya are Guarantor(s) and Tadi Sumalatha w/o Tadi Nagaraju Mortgagager liable to the Bank to pay the amount due to the tune of **Rs 12,63,368/- (Rupees Twelve Lakh Sixty three thousand three hundred and sixty eight Only)** as on 29.11.2023 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 29.11.2023

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As Mrs **Gosangi Nagaveni** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **08.02.2024** after complying with all legal formalities.

Further, intended sale Notice has also been issued on 30.05.2025 under 13(8) of SARFAESI ACT 2002.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days' notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 21.05.2026 is **Rs 19,00,194/- (Rupees Nineteen Lakhs One hundred and Ninty four only)** with further interest, costs, other charges and expenses thereon from **22.05.2026**

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 11.06.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **27.05.2026 to 10.06.2026 between 10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.baanknet.com>) (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.baanknet.com>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **10.06.2026** i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

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Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.com> (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Current A/c No: 7522012366 E auction EMD Account Zone.	IDIB000M290 Indian Bank MORAMPUDI Branch.

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor *(this portion may be retained if it is a non-suit filed account)*

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. *(This portion may be retained if it is a suit filed account)*

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SCHEDULE**

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Mortgaged / assets item wise	Detailed Description to be given (MORTGAGED ASSETS)	Reserve Price(Lakhs)	EMD(Lakhs)	Date, Time of Auction								
Item No: 1	East Godavari District, Amalapuram Sub Registry, Amalapuram Mandal, Indupalli Gram Panchayat, Indupalli Village, Zyroit Dry House site an extent of 201.66 Sq.Yards equal to 169.68 Sq.meters of plot no 39-B in Konaseema Gardens, Phase- II of layout plan approved under Panchayat resolution no. 30/33-9-2003 of G P R Housing Pvt Ltd at Indupalli Area in Indupalli village in R S No. 208/10 (near Door No.5-4). The residential Vacant Site with the following boundaries:	Rs.10.80 Lakh	1.08 Lakh	11.06.2026								
				Thursday								
				10.00 A.M to 06.00 P.M								
	<table><tr><td>East</td><td>Plot No. 40 site – 33 feet</td></tr><tr><td>South</td><td>Plot No. 38 site – 33 feet</td></tr><tr><td>West</td><td>33 feet width Road – 55 feet</td></tr><tr><td>North</td><td>Plot No. 39A site – 55 feet</td></tr></table>	East	Plot No. 40 site – 33 feet	South	Plot No. 38 site – 33 feet	West	33 feet width Road – 55 feet	North	Plot No. 39A site – 55 feet			Bid Multiplier Amount : Rs.10,000/-
East	Plot No. 40 site – 33 feet											
South	Plot No. 38 site – 33 feet											
West	33 feet width Road – 55 feet											
North	Plot No. 39A site – 55 feet											
Prior Encumbrances known to the Bank	NIL											
Hypothecated Assets	NIL											
<u>Last Date and time for submission of bid through E-auction mode</u>		11.06.2026 - 10.00AM -6.00 P.M										
<u>PROPERTY ID</u>		IDIB006615729227										

Bidders are advised to visit the website (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID: - support.ebkay@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.ebkay@psballiance.com.

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For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.com>.

कृते इंडियन बैंक For INDIAN BANK

Place: Amalapuram
Date: 21.05.2026

महोदय अधिकारी / Authorized Officer
AUTHORISED OFFICER