

COVERING LETTER TO SALE NOTICE

REF: HLGL/SL/118/2026 - 2027

Dated 25-05-2026

TO:

1. M/s Habib Ropes,
Hirepeth
Hubballi
Karnataka- 580028

2. Shri Jaijagadish Gurudutt Habib
Kanchgar Galli
Hubballi
Karnataka- 580028

Also at,

3. Shri Gurudutta Ganpatsa Habib
S/o Ganapatsa
Ward Number 58 Kanchgar Galli
M V Galli
Hubballi
Karnataka 580028

4. To Whom So Ever Concerned

Dear Sir/Madam,

SUBJECT: Auction of the household movable goods shifted from the residential property located at I Cross Kubera Puram Layout, Kusugal Road, Hubballi- 580023.

As you are aware, I on behalf of Canara Bank **B N Nagar** proposes to sell the assets described in schedule of Sale Notice annexed hereto in connection with outstanding dues payable by you to our **B N Nagar Branch**.

Since you failed to collect the movables after multiples notices, the undersigned proposes to sell the assets more fully described in the Sale Notice.

The assets are more fully described in the schedule of Sale Notice.

Hence, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

हते केनरा बैंक/For CANARA BANK
अधिकारी / Authorized Officer
R.O. HUBBALLI-29
ऑफिसर
ऑफिसर
ऑफिसर

Enclosure: - Sale Notice

E- AUCTION SALE NOTICE

AUCTION SALE NOTICE OF MOVABLE PROPERTIES

Notice is hereby given to the public in general and in particular to the Borrower/s, guarantor/s that the movable properties described herein, will be sold by inviting tenders on the following terms & conditions.

1.	Names and Address of the secured creditor	CANARA BANK, HUBBALLI B N NAGAR BRANCH, IMA BUILDING, BAILAPPAVAR NAGAR, HUBBALLI- 580029 Phone No. 9449867167, email id: cb1382@canarabank.com
2.	Names and Address of the Borrower	1. M/s Habib Ropes, Hirepeth Hubballi Karnataka- 580028 2. Shri Jaijagadish Gurudutt Habib Kanchgar Galli Hubballi Karnataka- 580028 3. Shri Gurudutta Ganpatsa Habib S/o Ganapatsa Ward Number 58 Kanchgar Galli M V Galli Hubballi Karnataka 580028
3.	Last Date & Time of receipt of tender and EMD	29-06-2026 at 11.00 AM
4.	a) Mode of Auction b) Details of Auction service provider	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET)
5.	Last Date & Time of receipt of online tender	29-06-2026 on or before 11 A M
6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	29-06-2026 from 11.00 AM TO 2.00 PM
7.	Portal for E-auction	https://baanknet.com/
8.	Reserve Price	Rs.1.08 lakhs (Rupees: One Lakh Eight thousand Only)
9.	Earnest Money Deposit (EMD)	Rs.10,800/- (Rupees: Ten Thousand Eight Hundred only)
10.	Property can be inspected on or before Date and Time	Date: 25-06-2026 Time: Between 3.00 PM to 5.00 PM

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[Signature]

Details of House hold items and goods :

SI No	Description	Qty in nos	Reserve Price
1	TV 32 inches	1	Rs. 1,08,000/-
2	Sofa	1	
3	Ceiling Fan	4	
4	Mixer	1	
5	Refrigerator	1	
6	Kitchen Appliances/Utensils	1	
7	Mixer	1	
8	Microwave Oven	1	
9	Prestige Gas Burner	1	
10	Wooden Chairs	6	
11	Steel Cupboard with Mirror	2	
12	Standing With Fan	1	
13	Other items		

RESERVE PRICE OF THE PROPERTY: ₹1,08,000/-

EMD : ₹ 10,800/-

7. OTHER TERMS AND CONDITIONS:

- The auction sale will be online e-auction-through the website <https://baanknet.com/>
- The Goods will be sold in **"AS IS WHERE IS & AS IS WHAT IS"** condition
- The Goods can be inspected on or before 25-08-2026 between 3.00 PM to 5.00 PM with prior appointment.
- The Goods will be sold above the Reserve Price and the Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & aadhaar and adahaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details : 8291220220, Email: support.baanknet@psballiance.com)
- The intending bidders shall deposit Earnest Money Deposit (EMD) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 29-06-2026 at 11:00 A.M.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1000/- (Incremental amount/price) mentioned under the column "Increment Combo" (atleast select 1). The bidder who

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submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder

- g) Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor
- h) The incremental amount/price during the time of each extension shall be Rs.1,000/- (incremental price) and time shall be extended to 5(minutes) when valid bid received in last minutes
- i) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again
- k) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, B N NAGAR BRANCH ,IFSC Code CNRB0001382(Branch IFSC Code).
- l) All charges for conveyance, etc., as applicable shall be borne by the successful bidder only
- m) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues
- n) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site till 25-06-2026 from 03:00 P.M. to 5:00 P.M.

- o) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor
- p) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof
- q) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.

For further details , nodal officer may be contacted during officer hours on any working day

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

CANARA BANK ,
 HUBBALLI B N NAGAR BRANCH, IMA
 BUILDING, BAILAPPANAVAR NAGAR,
 HUBBALLI- 580029
 Phone No. 9449867167, email id:
 cb1382@canarabank.com

M/s BANKNET (M/s PSB Alliance Pvt. Ltd),
 (Contact No. 7046612345/6354910172/
 8291220220/9892219848/ 8160205051,
 Email: support.baanknet@psballiance.com

Date: 25-05-2026

Place: HUBBALI

केनरा बैंक/For CANARA BANK

 Authorised Officer
 HUBBALLI-29
 नोडल कार्यालय, हुबलि/Officer

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