



ANNEXURE-III
CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: 0680261010230/4/HNP/SN

Date: 26.05.2026

To

Name and Address of the Borrower(s)/ Guarantor(s):

M/s Vasavi Power Services Pvt Ltd represented by Its Managing Director Sri Nallapu Ramaiah Flat no 405, 4 th floor, Golden Edifice, Khairathabad Hyderabad -500004.	Sri Nallapu Ramaiah S/o Veeraiah D no 4-13 Ramalayam Street, Ibrahimpattam Krishna District Pin: 521456.	Sri Nallapu Kiran Kumar. S/O Sri Ramaiah Flat No.405, 4 th Floor, Golden Edifice, Khairathabad, Hyderabad Telangana State. Pin: 500004.
Smt. Nallapu Anitha, W/o Sri Kiran Kumar flat No.405, 4 th Floor, Golden Edifice, Khairathabad Hyderabad Telangana State. Pin 500004.	Smt Nallapu Nagamani W/o Sri Ramaiah D no 4-13 Ramalayam Street, Ibrahimpattam Krishna District Pin 521456.	Smt Godesi Kavitha W/o Sri Ramesh Babu D no 4-80 Ramalayam Street, Ibrahimpattam Krishna District Pin: 521456.
Sri M Tulasi Das S/o Sri Dakshina Murthy D No. 6-92, Plot no 92 Durga Estates Deepthisri Nager Madinaguda Serilingampalli Mandal Rangareddy dist Pin : 500049		

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank Governorpet Branch, Vijayawada have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक
For CANARA BANK


प्राधिकृत अधिकारी / Authorised Officer

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

ANNEXURE-II

[Appendix – IV-A]

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorised Officer of **Canara Bank, Governorpet Branch, Vijayawada** Secured Creditor will be sold on "As is where is", "As is what is", and "Whatever there is" on 15.06.2026, for recovery of **Rs. 2,26,71,08,123.85/-** (Rupees Two Hundred Twenty Six Crore Seventy One Lakhs Eight Thousand One Hundred Twenty Three and Eighty Five Paise Only) plus subsequent interest and other charges due to the Canara Bank ARM Branch Vijayawada, Secured Creditor from **M/s Vasavi Power Services Pvt Ltd** represented by the following under respective capacity as on 26.05.2026.

1. **Managing Director: Sri. Nallapu Ramaiah**
2. **Guarantor : Sri. N Kiran Kumar S/o Ramaiah**
3. **Guarantor : Smt. Nallapu Anitha W/o Kiran Kumar**
4. **Guarantor : Smt. Nallapu Nagamani W/o Ramaiah**
5. **Guarantor : Smt. Godesi Kavitha W/o Ramesh Babu**
6. **Guarantor : Sri. M Tulasi Das S/o Dakshina Murthy**

The reserve price and the earnest money deposit are as mentioned below for each property.

PROPERTY: 1

The reserve price will be **Rs.2,75,00,000/-** (Rupees Two Crore Seventy-Five lakhs only) and the earnest money deposit will be **Rs.27,50,000/-** (Rupees Twenty-Seven lakhs Fifty Thousand only). The Earnest Money Deposit shall be deposited on or before **15.06.2026** by **12.00_pm**.

PROPERTY: 2

The reserve price will be **Rs.2,74,00,000/-** (Rupees Two Crore Seventy-Four lakhs only) and the earnest money deposit will be **Rs.27,40,000/-** (Rupees Twenty-Seven lakhs Forty Thousand only). The Earnest Money Deposit shall be deposited on or before **15.06.2026** by **12.00_pm**.

PROPERTY: 3

The reserve price will be **Rs.1,14,00,000/-** (Rupees One Crore Fourteen lakhs only) and the earnest money deposit will be **Rs.11,40,000/-** (Rupees Eleven Lakhs Forty Thousand only). The Earnest Money Deposit shall be deposited on or before **15.06.2026** by **12.00 pm**.

PROPERTY: 4

The reserve price will be **Rs.1,34,00,000/- (Rupees One Crore Thirty-Four lakhs only)** and the earnest money deposit will be **Rs.13,40,000/- (Rupees Thirteen Lakhs Forty Thousand only)**. The Earnest Money Deposit shall be deposited on or before **15.06.2026** by **12.00 pm**.

PROPERTY: 5

The reserve price will be **Rs.2,73,00,000/- (Rupees Two Crore Seventy-Three lakhs only)** and the earnest money deposit will be **Rs.27,30,000/- (Rupees Twenty-Seven lakhs Thirty Thousand only)**. The Earnest Money Deposit shall be deposited on or before **15.06.2026** by **12.00 pm**.

PROPERTY: 6

The reserve price will be **Rs.6,79,00,000/- (Rupees Six Crore Seventy-Nine lakhs only)** and the earnest money deposit will be **Rs.67,90,000/- (Rupees Sixty-Seven lakhs Ninety Thousand only)**. The Earnest Money Deposit shall be deposited on or before **15.06.2026** by **12.00 pm**.

Details and full description of the immovable properties with known encumbrances, if any.

Property No 1: (Under Physical Possession)

Schedule of Property belongs to Sri N.Kiran Kumar bearing Doc.No. 1673/2002

House plot admeasuring 673 sq yards in the name of Sri N Kiran Kumar situated at NTS No. 18, Nearest Door No. 21-15/1-77 at Bhanu Nagar, Jagir Machavaram, Vijayawada and bounded by:

East : Property of Smt. Pathuri Anuradha

West : 30 feet wide Road

North : Plot No.83 Property Of others sold by Gulam Mohaddin

South : Property of Smt. Godesi Kavitha

Property No 2: (Under Physical Possession)

Schedule of Property belongs to Smt. Godesi Kavitha bearing Doc.No.1672/2002

House plot admeasuring 671.23 sq. yards (329.23 Sq. yards + 342.00 sq. yards) situated at NTS No.18, Near Door.No.21-15/1-77 of 1st Line Bhanu Nagar, Jagir Machavaram, Satyanarayanapuram, Vijayawada, 520004 and bounded by:-

Boundries of 329.23 Sq. Yards

East : Property of Smt Pathuri Anuradha etc..

West : 30 Ft. wide road

North : Property of Sri Nallapu Kiran kumar

South : Property of Pillutla Eswaramma

Boundries of 342 Sq Yards

East : Property of Smt Putta Prasanthi & Others
West : 30 feet wide road
North : Propety of Smt Pannam Marudwthamma
South : Property of Smt S. Sudha rani and S. Prasnathi

Property No 3: (Physical Possession yet to be taken)

Schedule of Property belongs to Sri N. Kiran Kumar bearing Doc. No. 1517/1994

House Property consisting of RCC framed building admeasuring 290.40 Sq. Yards situated at D No. 4-13, R.S.no 238/A, Ibrahimpattam - 521456, Vijayawada and bounded by:

East : Property of Smt Nallapu Nagamani
West : Property of Shaik Mehaboob
North : Pedda Bazar
South : Galli Bazar

Property No 4: (Physical Possession yet to be taken)

Schedule of Property belongs to Sri N.Kiran Kumar & Smt. N. Anitha bearing Doc.No.1340/2006

All that 5075 Sq Yards , in S.No.23 part & 20/4 part corresponding to TS No.20/2 part and 20/1/A of Somajiguda Village premises Nos. 6-3-1099/1/1, 6-3-1099/1/2, 6-3-1099/1/2/3, Somajiguda, Hyderabad, Telangana and bounded by:-

North : Bostane-E-Gelania, H.No.:6-3-1000 & 30'-0" Wide Road
South : 40'-0" Wide Road
East : Neighbours property, H.No.6-3-1099/1/8
West : Lake Residency, 6-3-1099/A to D Property belong to Smt. Vimala

Boundaries of Flat No.208 in Second Floor:

All that Flat no 208 in Second Floor "VARUN SARGAM VILLA " admeasuring 2425 Sq. ft. plinth area together with an undivided share of land of 97.00 Sq. yards, out of total extent of 5075 Sq. yards in S.No.23 part & 20/4 part corresponding to TS No.20/2 part and 20/1/A of Somajiguda Village premises Nos. 6-3-1099/1/1, 6-3-1099/1/2, 6-3-1099/1/2/3, Somajiguda, Hyderabad, Telangana and bounded by:-

North : Corridor and open to sky
South : Open to Sky
East : Open to sky
West : Open to sky

Property No.5: (Physical Possession yet to be taken)

Schedule of Property belongs to M/s.Vasavi Power Services Pvt ltd Rep By its Chairman & MD Sri N. Ramaiah bearing Doc.No 3104/2006

All that the Office Nos.404 & 405, in Fourth Floor of "GOLDEN EDIFICE" bearing M.C.H.Nos.6-3-639, 640 & 642/404 & 405 admeasuring 4103 Sq.feet (1903 Sq feet + 2200

Sq. Feet) (including common areas) and Car parking Nos(2, 3, 23 & 24), admeasuring 400 Sq. feet together with proportionate undivided share of land 160.00 Sq. yards (85.80 Sq. yards + 74.20 Sq. yards) or 133.76 Sq. Mtrs. In the premises bearing Municipal Nos.6-3-639, 640 & 642, situated at Khairatabad, Hyderabad, Telangana bounded by:-

Flat Boundaries:

North : Open to sky
South : Open to sky
East : Office no 403
West : Open to Sky

And also car parking lots bearing Nos.2, 3, 23 & 24 bounded by:-

North : Drive Way
South : Drive Way
East : Parking Lot No.4 & 22
West : Parking Lot No.1 & 25

Property No.6: (Physical Possession yet to be taken)

Schedule of Property belongs to M/s.Vasavi Power Services Pvt ltd Rep By its Chairman & MD Sri N. Ramaiah bearing Doc.No 3208/2004

Property situated s.no 44, Plot No. 21(A), Industrial Development Area, Kondapalli – 521228, NTR District consisting of an extent of 8132.8 Sq. yards or 6800 Sq. mts of Vacant Site and AC sheet roof shed for workshop, RCC roof building for Office and RCC plot for fabrication etc. constructions in the said site along with all amenities etc. bounded by:-

East : Plot No. 21(B)
West : Plot No. 20(B)
North : 12.00 metres wide Road
South : Kondapalli sub Minor

For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Secured Creditor's website i.e. www.canarabank.bank.in or may contact Chief Manager, ARM branch, Vijayawada, Canara Bank, **Ph. No** 8331011695 during office hours on any working day.

कृते केनरा बैंक
For CANARA BANK


प्राधिकृत अधिकारी / Authorised Officer

Date: 26.05.2026

Place: Vijayawada

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **GOVERNORPET BRANCH, VIJAYAWADA** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **15.06.2026**, for recovery of **Rs. 2,23,47,12,453/-** (Rupees Two Hundred Twenty Three Crore Forty Seven Lakh Twelve Thousand Four Hundred and Fifty Three Only) **for the Account No: 0680261010230** and others **as on 26.05.2026** plus future interest and other charges thereon due to the **ARM BRANCH, Vijayawada of Canara Bank from M/s Vasavi Power Services Pvt Ltd.** represented by the following under respective capacity.

1.	Name and Address of the secured Creditor	ARM BRANCH VIJAYAWADA D.NO. 54-15-4B, GROUND FLOOR, LAKSHMI AVENUE, SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008 E-MAIL ID: armvij@canarabank.com , MOBILE : 8331011695/9110884565
2.	Name and Address of the Borrower & Guarantor	M/s Vasavi Power Services Pvt Ltd represented by Its Managing Director Sri Nallapu Ramaiah Flat no 405, 4th floor, Golden Edifice, Khairathabad Hyderabad -500004. Sri Nallapu Ramaiah S/o Veeraiah D no 4-13 Ramalayam Street, Ibrahimpatnam Krishna District Pin: 521456. Sri Nallapu Kiran Kumar. S/O Sri Ramaiah Flat No.405, 4th Floor, Golden Edifice, Khairathabad, Hyderabad Telangana State. Pin: 500004 Smt. Nallapu Anitha, W/o Sri Kiran Kumar flat No.405, 4th Floor, Golden Edike, Khairathabad Hyderabad Telangana State. Pin 500004.

		Smt Nallapu Nagamani W/o Sri Ramaiah D no 4-13 Ramalayam Street, Ibrahimpattanam Krishna District Pin 521456. Smt Godesi Kavitha W/o Sri Ramesh Babu D no 4-80 Ramalayam Street, Ibrahimpattanam Krishna District Pin: 521456. Sri M Tulasi Das S/o Sri Dakshina Murthy D No. 6-92, Plot no 92 Durga Estates Deepthisri Nagar Madinaguda Serilingampalli Mandal Rangareddy dist Pin : 500049
3.	Total liabilities as on 26.05.2026	Rs. 2,26,71,08,123.85/- (Rupees Two Hundred Twenty Six Crore Seventy One Lakhs Eight Thousand One Hundred Twenty Three and Eighty Five Paise Only)
4.	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) 15.06.2026 & 2.00 PM - 4.00 PM Vijayawada
5.	Details of Property/ies	As mentioned Above
6.	Reserve Price	Property 1 : Rs.2,75,00,000/- Property 2 : Rs.2,74,00,000/- Property 3 : Rs.1,14,00,000/- Property 4 : Rs.1,34,00,000/- Property 5 : Rs.2,73,00,000/- Property 6 : Rs.6,79,00,000/-
7.	Earnest Money Deposit	Property 1 : Rs.27,50,000/- Property 2 : Rs.27,40,000/- Property 3 : Rs.11,40,000/- Property 4 : Rs.13,40,000/- Property 5 : Rs.27,30,000/- Property 6 : Rs.67,90,000/-
8.	The property can be inspected Date & Time	12.06.2026 From 11.00 AM to 04.00 PM

9. Other terms and conditions:

- The property/ies will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected on 12.06.2026 between 11.00 am and 4.00 Pm.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & aadhaar and aadhaar linked with latest Mobile number and also register with digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 15.06.2026 at 12.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- for Reserve Price up to Rs.25 lacs, in multiplies of Rs 25,000/- for reserve price above Rs.25 lacs and up to Rs.50 lacs, in multiplies of Rs 50,000/- for reserve price above Rs.50 lacs and upto 100 lacs, in multiplies of Rs 100,000/- for reserve price above Rs. 100 lacs and upto Rs. 500 lacs and , in multiplies of Rs 500,000/- for reserve price above Rs. 500 lacs. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be as mentioned in "Point No. f" and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, Vijayawada., IFSC Code CNRB0006682.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 12.06.2026 from 11.00 a.m. to 4.00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details Mr. Nageswara Rao G Ph. No. Mobile 9110884565 may be contacted during office hours on any working day. The service provider blanket (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

कृते केनरा बैंक
For CANARA BANK


प्राधिकृत अधिकारी / Authorised Officer

Authorised Officer
Canara Bank

Place: Vijayawada
Date: 26.05.2026