

Dt: 01.06.2026

SALE NOTICE

Interest (Enforcement) Rules, 2002.

Hullankallu Village, Rajakallahalli Post, MADDERI Hobli Kolar-563101

deposited on or before **29.06.2026** before 5.00pm

DETAILS AND FULL DESCRIPTION OF THE PROPERTY

East By : Govt. Land.

West By: Property of Sri Nagaraj.

North By :Property of Sri Ashwathappa.

South By : Property of Sri Ashwathappa.

Known encumbrances, if any: Not to the knowledge of the Bank.

Bank, Phone No. **8660593395/08152227898**, email:**cb7898@canarabank.com**(or) or Helpdesk Number :
8291220220, Website: <https://baanknet.com/>

Date: 01.06.2026

Place:KOLAR.

CANARA BANK,ARM BRANCH(7898),NEAR ITC,DOOMLIGHT CIRCLE ,KOLAR-563101

कृते केनरा बैंक / For CANARA BANK

AUTHORISED OFFICE

CANARA BANK



Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.06.2026

1. Name and Address of the Secured Creditor :	Canara Bank, ARM BRANCH, KOLAR.
1.Name and Address of the Borrower(s)/ Guarantor(s)	1) Sri Venkateswara Packaged Drinking water, Rep by its Proprietor K Suguna, W/o V Nagaraj, Hullankallu, i Rajakalahalli Post, Kolar Taluka and District, Karnataka- 563101
1. Total Contractual liabilities as on (24.05.2026):	Rs. 71,25,267/- (Rupees Seventy One Lakh Twenty Five Thousand Two Hundred Sixty seven Only) plus un applied interest w.e.f 25.05.2026 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.
2. Mode of Auction	Online Electronic Bidding
3. Details of Auction service provider	Website: https://baanknet.com/ (Helpdesk Number : 8291220220)
4. Date & Time of Auction	30.06.2026 , 12:00 P.M. to 02:00 PM (With unlimited extension of 10 minutes duration each till the conclusion of the sale)
5. Place of Auction	Online
6. Reserve Price	1. Rs. 23,00,000(Twenty Three Lakh Only)

Other terms and conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected , with Prior Appointment of Authorized Officer, on or before **29.06.2026** between bank working hours.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

CANARA BANK,ARM BRANCH(7898),NEAR ITG,DOOMLIGHT CIRCLE ,KOLAR-563101



Internal

- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.06.2026**, 5:00 PM, to Canara Bank, **ARM BRANCH KOLAR**, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.

The intending bidders should register their names at portal . (<https://baanknet.com/>) and get their User ID and password free of cost. (<https://baanknet.com/>) Helpdesk Number : 8291220220

- Website: <https://baanknet.com/>
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- FOR IMMOVABLES:** For **sale proceeds of Rs. 50.00 Lakhs** (Rupees Fifty lakhs) and above, the successful bidder will have to deduct **TDS at the rate 1%** on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity/ water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

CANARA BANK,ARM BRANCH(7898),NEAR ITO,DOOMLIGHT CIRCLE ,KOLAR-563101

Internal



- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned KOLAR ARM Branch , who, as a facilitating Centre, shall make necessary arrangements.

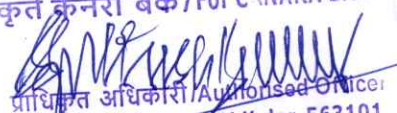
For further details contact The **DIVISIONAL MANAGER, KOLAR ARM BRANCH, CANARA BANK**, Phone No.8660593395 / 08152227898, email:cb7898@canarabank.com(or): or the service provider M/s PSB Alliance (<https://baanknet.com/>), Helpdesk Number : 8291220220, Website: <https://baanknet.com/>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest . Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 01.06.2026

Place: KOLAR..

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
ए और एम कोलार / ARM Kolar-563101
AUTHORISED OFFICER
CANARA BANK



CANARA BANK, ARM BRANCH(7898), NEAR ITC, DOOMLIGHT CIRCLE , KOLAR-563101

Internal

SALE NOTICE COVERING LETTER

- 1) Sri Venkateswara Packaged Drinking water, Rep by its Proprietor K Suguna, W/o V Nagaraj, Hullankallu, Rajakalahalli Post, Kolar Tk and Dist, Karnataka- 563101

Dear Sir/madam,

SUB : Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I, on behalf of Canara Bank, ARM KOLAR Branch, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM KOLAR of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK
प्रधिकृत अधिकारी / Authorized Officer
ए आर एम कोलार / ARM Kolar-563101
AUTHORIZED OFFICER

Encl : Sale Notice

CANARA BANK,ARM BRANCH(7898),NEAR ITD,DOOMLIGHT CIRCLE ,KOLAR-563101



Internal

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