

Ref: CB/SARMB/HUB/F. No.428/2025-26/SNRIYA/MK

Date: 03/06/2026

Covering letter to Sale Notice Dated 03/06/2026 in the accounts
of M/s Riya Textiles

To,

1) M/s. Riya Textiles Prop. Karan Maruti Dhale S No. 64/3, Plot No.9, At Po: Nej, Tq: Chikkodi, Belagavi Karnataka- 591239	Sri. Sri. Karan Maruti Dhale (Proprietor) No.140, Siddharth Nagar, Yamaagarni, Dist Belagavi - 591241
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Madam/Dear Sir,

Subject: Notice issued under section 13 (4) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002, read with Rule 8 (6) of The Security Interest (Enforcement) Rules, 2002.

Date: 03/05/2026

As you are aware, Authorised Officer of Canara Bank, has taken of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialised Asset Recovery Management branch, Hubballi (the accounts since transferred from Tilakwad (0558) Branch of Canara Bank)

The undersigned proposes to sell the assets more fully described in the Sale Notice dated 03/06/2026

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice dated 03/06/2026 containing terms and conditions of the sale.

This is without prejudice to any other rights available to the bank under the subject Act or any other law in force.

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್/For CANARA BANK

ಅಧಿಕೃತ ಅಧಿಕಾರಿ/AUTHORISED OFFICER
ಆಸ್ತಿ ವಸೂಲಿ ಪ್ರबंधन शाखा, हुबल्लि
Asset Recovery Management Branch, Hubballi



Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialised Asset Recovery Management branch, Hubballi (the accounts since transferred from Tilakwad (0558) Branch of Canara Bank)

The undersigned proposes to sell the assets more fully described in the Sale Notice dated 03/06/2026

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice dated 03/06/2026 containing terms and conditions of the sale.

This is without prejudice to any other rights available to the bank under the subject Act or any other law in force.

Authorised Officer

Internal

Specialised Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

Telephone: 0836-2239457
E-mail: cb7261@canarabank.com
www.canarabank.com



Handwritten scribble or signature.

Handwritten text, possibly a date or reference number.

Auction Sale Notice for Sale of Immovable Properties**E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Gulbarga Station Bazar Branch, Canara Bank. will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **25/06/2026**, for recovery of the current Liability of **Rs. 66,79,155.71/- (Rupees Sixty Six lakh Seventy Nine thousand one hundred fifty five and seventy one paise Only)** plus further interest and cost from 02/06/2026 due to the **Canara Bank, Specialized Asset Recovery Management Branch, Hubballi** from Borrower **M/s. Riya Textiles** at Prop. Karan Maruti Dhale S No. 64/3, Plot No.9, At Po: Nej, Tq: Chikkodi, Belagavi Karnataka- 591239 i) **Sri. Karan Maruti Dhale (Proprietor)** No.140, Siddharth Nagar, Yamaagarni, Dist Belagavi – 591241

Details and full description of the immovable properties:

(In Lakhs)

Details of property	Boundary	Reserve Price	EMD
All the part and parcel of leasehold Immovable Property Bearing VPC No.669, Plot No.09 and its corresponding Property No.150400403900120109 measuring 386.04 sq mtrs out of the industrial(Textile) NA Land bearing RS No.64/3 measuring 3 acres 39 Guntas situated at Nej Village, Tal. Chikkodi & Dist: Belagavi Name of the Owner: Karan Maruti Dhale	North: By Plot No.08 South: By 10 Mtrs Wide Road East: By Plot No. 10 & 11 West: By Plot No. 04 & 05	38.48	3.85

EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **24/06/2026 4.00 PM**. There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (0836-2239457 & 9008223722/ 7903600526/ 9480696809/9663800001) during office hours on any working day.

At the part and parcel of Immovable Property Bearing VPC No.09 and its corresponding Property No.150400403900120109 measuring 386.04 sq mtrs out of the industrial(Textile) NA Land bearing RS No.64/3 measuring 3 acres 39 Guntas situated at Nej Village, Tal. Chikkodi & Dist: Belagavi
Name of the Owner: Karan Maruti Dhale

Reserve Price	EMD
38.48	3.85

Authorized Officer
02/06/2026
आधिकारी, अस्ति वसूली प्रबंधन शाखा, हुबल्लि
Asset Recovery Management Branch, Hubballi

Specialised Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

Telephone: 0836-2239457
E-mail: cb7261@canarabank.com
www.canarabank.com

Authorized Officer
02/06/2026

Internal

3 Total Liabilities as on
02/05/2026

4(a) Mode of Auction



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 14/05/2026

1 4(c)	Name and Address of the Secured Creditor Date & Time of Auction	Specialised Asset Recovery Management Branch, Hubballi - 580030
2 4(d)	Name and Address of the Borrower(s)/ Guarantor	1) M/s. Riya Textiles (Prop. Karan Maruti Dhale) S No. 64/3, Plot No.9, At Po: Nej, Tq: Chikkodi, Belagavi Karnataka- 591239 2) Sri. Karan Maruti Dhale (Proprietor) No.140, Siddharth Nagar, Yamaagarni, Dist Belagavi - 591241
3 5	Total Liabilities as on 02/06/2026 Reserve Price	Rs. 66,79,155.71/- (Rupees Sixty Six lakh Seventy Nine thousand one hundred fifty five and seventy one paise Only) plus further interest and cost from 02/06/2026
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s PSB Alliance (BAANKNET) Helpdesk Number- 8291220220 Email : support.baanknet@psballiance.com Website : https://baanknet.com/
4(c)	Date & Time of Auction	25/06/2026 Time: 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
4(d)	Place of Auction	Online auction
5	Reserve Price	As mentioned in the sale notice.

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://BAANKNET.com/> M/s PSB Alliance Private Limited (BAANKNET) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 23/06/2026 on Banks working days within working hours.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **24/06/2026 4.00 PM**.
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24/06/2026** at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No, Address, E Mail Id and remittance details.
- The intending bidders should register their names at M/s PSB Alliance Private Limited (BAANKNET) <https://BAANKNET.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance Private Limited (BAANKNET) Helpdesk No. 8291220220, E-mail: support.baanknet@psballiance.com
- EMD deposited by the unsuccessful bidder shall be refunded to them by M/s PSB Alliance Private Limited (BAANKNET) only. The EMD shall not carry any interest.

Internal

Specialised Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

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E -mail:cb7261@canaraba
www.canarabank.com

- (h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (j) For sale proceeds of Rs. 50,00,000 (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- (k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.
- (l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements. For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (0836-2239486/7903600526// 9480696809(m)/ 9874084535/9663723771) e-mail id: cb7261@canarabank.com OR The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com/ support.baanknet@procure247.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK
Authorised Officer
 Date: 02/06/2026
 अधिकृत अधिकारी
 आस्ति बसूली प्रबंधन शाखा, हुबल्लि
 Asset Recovery Management Branch, Hubballi

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