

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6)& 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 18.06.2026 for recovery of Rs. 28,27,78,626.89/- (Rupees Twenty Eight Crores Twenty Seven Lakhs Seventy Eight Thousand Six Hundred Twenty Six and Eighty Nine paise Only), as on 21.05.2026 and further interest and other expenses due to the Canara Bank, from the Borrowers/ co-borrowers: M/s Summit Metals represented by its Managing partner Sri. Kunnath Moosa, S/o Late Mammed Haji, Kunnath House, Thirukkad Post, Malappuram, Sri Muhammed Shamsudheen S/o Late Mammed Haji, Kunnath House, Thirukkad Post, Guarantor Sri. Muhammed Najmudheen S/o Late Mammed Haji, Kunnath House, Thirukkad Post, Malappuram and mortgager Sri K Kamarudheen S/o Late Mammed Haji, Kunnath House, Thirukkad Post, Malappuram. The reserve price will be Rs 1,30,10,000/- (Rupees One Crore Thirty Lakhs Ten Thousand only) and the earnest money deposit will be Rs.13,01,000/- (Rupees Thirteen Lakhs One Thousand Only)

Details and full description of the immovable properties

All that part and parcel of 16.28 Ares (40.25 cents) of land in Sy.no. 66/3 ,80/3 ,8 and 9/6 of Ramapuram desom, Puzhakkattiri Village , Perinthalmanna Taluk, Malappuram District in the name of Muhammed Kamarudheen

East : Property of Sainaba & Sunil
South : Balance property of Kamarudheen , Nilam
West : Property of Faisal, Nilam
North : N H 213, Property of Sainaba & Sunil

For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Website www.canarabank.bank.in or may contact Authorized Officer ARM Branch, Kozhikode, mail id : cb7594@canarabank.com, Ph: 9188406941

Date: 21.05.2026
Place: Kozhikode

कृते केनरा बैंक For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
ए. आर. म. ब्रांच कोझिकोड
A.R.M. Branch Kozhikode
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1.	Name and Address of the Secured Creditor	Canara Bank ARM Branch, Opposite National Hospital, Foura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
2.	Name and Address of the Borrowers /Guarantors	1. M/s Summit Metals AP 7/825/K(New AP 13/551) Near Railway Gate, Angadipuram Malappuram 679321 2.Sri. Kunnath Moosa S/o Late Mammed Haji Kunnath House Thirukkad Post Malappuram-679321 3.Sri. K Shamsudheen S/o Late Mammed Haji Kunnath House Thirukkad Post Malappuram-679321 4. Sri. Muhammed Kamarudheen S/o Late Mammed Haji Kunnath House Thirukkad Post Malappuram-679321 5 Sri. Muhammed Najmudheen S/o Late Mammed Haji Kunnath House Thirukkad Post Malappuram-679321 6 Sri. Muhammed Noorudheen S/o Late Mammed Haji Kunnath House Thirukkad Post Malappuram-679321
3.	Total liabilities as on date	Rs.28,27,78,626.89/- (Rupees Twenty Eight Crores Twenty Seven Lakhs Seventy Eight Thousand Six Hundred Twenty Six and Eighty Nine paise Only)
	(a) Mode of Auction	Online
4.	(b) Details of Auction Service Provider	M/s PSB Alliance (BAANKNET) Helpdesk No.: 8291220220 E mail support.BAANKNET@psballiance.com Website: https://baanknet.com/

5.	(c) Date & Time of e-auction :	18.06.2026 between 11.00 AM and 12.00 PM (With unlimited extension of 5 minutes duration each till sale is concluded)
	(d) Place of auction	Online through website https://baanknet.com/
6.	Details of Property/ies	All that part and parcel of 16.28 Ares (40.25 cents) of land in Sy.no. 66/3 ,80/3 ,8 and 9/6 of Ramapuram desom, Puzhakkattiri Village , Perinthalmanna Taluk, Malappuram District in the name of Muhammed Kamarudheen
7.	Reserve Price of Property:	Rs.1,30,10,000/- (Rupees One Crore Thirty Lakhs Ten Thousand only)
8.	Earnest Money Deposit	Rs.14,45,000/- (Rupees Fourteen Lakhs Forty Five Thousand Only)
9.	Detail of Litigation	Not to the knowledge of the bank till date
10.	Details of Encumbrance	Not to the knowledge of the bank till date

11. OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 & 10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email:support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) Rs.13,01,000/- (Rupees Thirteen Lakhs One Thousand Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the



account details as mentioned in the said challan" on or before 18/06/2026 at 11:00AM.

- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.50,000/- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose
- k. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank ARM Branch Kozhikode, IFSC Code CNRB0007594.
- l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
- m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful

1. 100
2. 100
3. 100
4. 100
5. 100
6. 100
7. 100
8. 100
9. 100
10. 100

