

Specialized Asset Recovery & Management Branch (Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 9994376626, 7901626759 E-mail id: cb7294@canarabank.com
(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **24.06.2026** for recovery of **Rs.4,27,92,313.91** as on **31.05.2026** + applicable interest and charges from **01.06.2026** due to the **Specialized ARM Branch, Tirupati** (formerly Specialised ARM BRANCH, KADAPA) of Canara Bank from

Borrowers	Guarantors Cum Mortgagors
M/S G Raghunatha Reddy D No 1/26, Alankhan Palli Cuddapah, Andhra Pradesh 516003 Represented By Its: Sri Gongal Reddy Raghunatha Reddy, (Managing Partner) S/O G Lakshmi Reddy D No 1/26, Alankhan Palli, Cuddapah, Andhra Pradesh 516003 Sri Gangulaiah Kovvuru (Partner) S/O K Balaiah Dno 68/2, Alankhan Palli Cuddapah, Andhra Pradesh 516003	Sri Gongal Reddy Raghunatha Reddy, S/O G Lakshmi Reddy D No 1/26, Alankhan Palli, Cuddapah, Andhra Pradesh 516003 Sri Gongalreddy Lakshmi Reddy S/O G Peddi Reddy D No 1/26, Alankhanpalli, Cuddapah, Andhra Pradesh 516003 Guarantor Sri Gangulaiah Kovvuru S/O K Balaiah Dno 68/2, Alankhan Palli, Cuddapah, Andhra Pradesh 516003

The reserve price and the earnest money deposit details and full description of the immovable properties with no encumbrances to the knowledge of the bank, are mentioned below:

Sl No.	Details of the property	Reserve Price (Rs.)	EMD Amount (Rs.)
	Property 1: All that piece and parcel of property situated at Kadapa District, Kadapa Rural District, within Kadapa Municipal Corporation area, previously T Ramachandrapuram polam with the following particulars	4,23,72,000.00	42,37,200.00





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S NO	Survey No	Extent
1	9/3B	AC 0.72 cents
2	9/4	AC 1.30 cents

The above two survey numbers total extent of Ac 2.02 cents or 9776.80 Sq. Yards

Boundaries:
 East: Land of Chenna Reddy
 West: Ring Road
 North: Land of G. Rama Chandar Reddy
 South: Land of G. Pratap Reddy

Extent offered for sale: Out of the above total extent, an extent of Ac 1.52 Cents only is being brought to sale under this notice

Excluded Portion: An extent of Ac 0.50 cents forming part of the mortgaged property is under prior registered lease and is not included in the present sale.

Note: The sale is restricted only to Ac1.52 cents out of total Ac 2.02 cents and the purchaser shall have rights only over the said extent.

Name of Title holder: Sri G Raghunatha Reddy

| **Property A:** Kadapa District, Kadapa Sub District, Kadapa Municipal Corporation, Lands situated at Gudur village with the following boundaries: Circar punji D No 484 to an extent of AC 0.06 cents vacant site out of AC.3.15 cents bounded by East: Land of Gongalreddy Ramasubba Reddy's 'A' schedule property West: Road North: Land of Gongalreddy Ramachandra Reddy 'D' schedule property South: Land of Gongalreddy Pratap Reddy 'B' schedule property **Property B:** Kadapa District, Kadapa Sub District, Kadapa Municipal Corporation, Lands situated at Gudur village with the following boundaries: | | | 3,43,00,000.00 | 34,30,000.00 |


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Item No.1: Circar punji D No 483 to an extent of A.C. 0.27 cents vacant site out of A.C.2.50 cents Bounded by Boundaries: East: Land of Gongalreddy Ramachandra Reddy's D Schedule Property West: Rastha North: Rastha South: Road Item No.2: Circar punji D No 483 to an extent of A.C. 0.12 cents vacant site out of A.C. 2.50 cents Bounded by East: Joint Well and Land West: Rastha North: Land in S No: 747 in Palempalli Grama Polam South: "F" schedule joint property Name of Title holder: Sri Gongalreddy Laksmi Reddy		
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The Earnest Money Deposit (EMD) shall be deposited on or before 23.06.2025 at 4:00 P.M.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh, 517501 Ph. No.7901626759, 9994376626 during office hours on any working day.

Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.

**Date: 03.06.2026
Place: Tirupati**


Authorised Officer





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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03.06.2026

1	Name and Address of the Secured Creditor	Canara Bank, Specialised ARM Branch, KVC Arcade, 3 rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh 517501	
2	Name and Address of the Borrower(s) and Guarantor	Borrowers M/S G Raghunatha Reddy Dno 1/26, Alankhan Palli Cuddapah, Andhra Pradesh 516003 <u>Represented By Its:</u> Sri Gongal Reddy Raghunatha Reddy, (Managing Partner) S/O G Lakshmi Reddy D No 1/26, Alankhan Palli, Cuddapah, Andhra Pradesh 516003 Sri Gangulaiah Kovuru (Partner) S/O K Balaiah Dno 68/2, Alankhan Palli Cuddapah, Andhra Pradesh 516003	Guarantors Cum Mortgagors Sri Gongal Reddy Raghunatha Reddy, S/O G Lakshmi Reddy D No 1/26, Alankhan Palli, Cuddapah, Andhra Pradesh 516003 Sri Gongalreddy Laksmi Reddy S/O G Peddi Reddy D No 1/26, Alankhanpalli, Cuddapah, Andhra Pradesh 516003 Guarantor Sri Gangulaiah Kovvuru S/O K Balaiah Dno 68/2, Alankhan Palli, Cuddapah, Andhra Pradesh 516003
	Total liabilities	Rs.4,27,92,313.91as on 31.05.2026 + applicable interest and charges from 01.06.2026	
4	(a) Mode of Auction (b)Details of Auction service provider (c) Date & Time of Auction (d) Place of Auction	Online Electronic Bidding The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), Contact No. +91 8291220220 Email:support.baanknet@psballiance.com). 24.06.2026 - 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://baanknet.com/	
5	Details of Property/ies:	Property 1: All that piece and parcel of property situated at Kadapa District, Kadapa Rural District, within Kadapa Municipal Corporation area, (previously) T Ramachandrapuram village with the following particulars	



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bounded by

East: Land of Gongalreddy Ramasubba Reddy's 'A' schedule property

West: Road

North: Land of Gongalreddy Ramachandra Reddy 'D' schedule property

South: Land of Gongalreddy Pratap Reddy 'B' schedule property

Property B:

Kadapa District, Kadapa Sub District, Kadapa Municipal Corporation, Lands situated at Gudur village with the following boundaries:

Item No.1:

Circar punji D No 483 to an extent of A.C. 0.27 cents vacant site out of A.C.2.50 cents Bounded by

Boundaries:





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		East: Land of Gongalreddy Ramachandra Reddy's D Schedule Property West: Rastha North: Rastha South: Road <u>Item No.2:</u> Circar punji D No 483 to an extent of A.C. 0.12 cents vacant site out of A.C. 2.50 cents Bounded by East: Joint Well and Land West: Rastha North: Land in S No: 747 in Palempalli Grama Polam South: "F" schedule joint property Name of Title holder: Sri Gongalreddy Laksmi Reddy
6	Reserve Price: (Please note to mention separately for each property) EMD AMT:	Property 1: Reserve Price: Rs.4,23,72,000/- (Rupees Four Crore Twenty-three Lakh Seventy-two Thousand Only) EMD: Rs.42,37,200/- (Rupees Forty-two Lakh Thirty-seven Thousand Two Hundred Only) Property 2: Reserve Price: Rs. 3,43,00,000/- (Rupees Three Crore Forty-three Lakh Only) EMD: Rs.34,30,000/- (Rupees Thirty-Four Lakh thirty thousand Only)
7.	Last date of Deposit of EMD Amount	On or Before 23.06.2026 04.00 P.M

8. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on **16.06.2026** between **11 AM to 4 PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance).



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- e) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s baanknet (service provider), <https://baanknet.com/> and contact No. +91 8291220220, Email: support.baanknet@psballiance.com
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.06.2026**, 4.00 PM, to Canara Bank, Specialized ARM Branch, Tirupati by hand or by email.
- i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - ii) Bidders Name. Contact No. Address, E Mail Id.
 - iii) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://baanknet.com/> (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET) (service provider), Helpdesk Number: 8291220220, Email id : support.banknet@psballiance.com.
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.





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- l) For sale proceeds of Rupees Fifty lakhs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.

For further details contact

Authorised Officer,
Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor,
13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh
517501. (Mob. No. 7901626759, 9994376626)
E-mail id. cb7294@canarabank.com

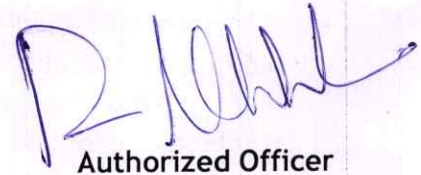
(Or)

The service provider Baanknet (M/s PSB Alliance Pvt. Ltd),
(Contact No. +91 8291220220). Email: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Tirupati
Date: 03.06.2026


Authorized Officer

