



ARM BRANCH MADURAI
COVERING LETTER TO SALE NOTICE

Ref.: ARM MDU 0240 SN KARUPPASAMYM 2025-2026 PKS

Date: 03/06/2026

To

Mr. Karuppasamy M
S/o Mr. Muthupandi
20A5 Thamman Street
Pandalkuti Road
Aruppukottai
Virudhunagar – 626101.

Dear Sir / Madam,

Sub.: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I, on behalf of **Canara Bank, Aruppukottai Branch** have taken Constructive possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक/ For CANARA BANK

Authorised Officer / प्राधिकृत अधिकारी
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Authorized Officer,
Canara Bank

ENCLOSURE - SALE NOTICE



**ARM BRANCH MADURAI
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Aruppukottai Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **24/06/2026** for recovery of **Rs.24,38,825.87/-** (Rupees Twenty Four Lakhs Thirty Eight Thousand Eight Hundred Twenty Five and Paise Eighty Seven Only) as on 31/05/2026 with further interest from 01/06/2026 + cost due to the ARM Branch, Madurai of Canara Bank from **Mr.Karuppasamy M.**

The reserve price will be **Rs.13,85,000/-** (Rupees Thirteen Lakhs Eighty Five Thousand Only)

The earnest money deposit will be **Rs.1,38,500/-** (Rupees One Lakh Thirty Eight Thousand Five Hundred Only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 23/06/2026.**

Details and full description of the immovable property(ies):

Property in the name of Mr. Karuppasamy M:

All that piece and parcel of the property situated in Virudhunagar Registration District, Aruppukottai, Sub Registration District Kattakanjampatti Village, Survey No.5/3A2, Punja land to the extent of 3acre 40cent in which on the Western side 2 acre 27 cent of Northern side end 1858.1/4 Sq.feet in which Southern side 929.125 Sq.feet of vacant site.

Boundaries:

On the North : M Sakthivel plot No.13 and 14 in which on the Northern side part plot

On the East : Plot no.1 and Ramasamy PlotNo.2

On the South : Plot No.12

On the West : 10.1/2 feet width of south north veedhi

In Which Measuring East West : 34.1/4feet , South North : Eastern Side 27.3/4 feet , South North : Western Side 26.1/2feet , to the total extent of 929.125 sq.feet of Plot No.13 and 14 in which southern side part of land . Present Sub Division Survey No.5/3A2B

For detailed terms and conditions of the sale please refer the website "<https://baanknet.com/>" or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452-2335348 Cell No.94890 46509 during office hours on any working day).

Date : 03/06/2026

Place : Madurai

कृते केनरा बैंक / For CANARA BANK
Authorized Officer / अधिकृत अधिकारी
ARM Branch, Madurai.
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03/06/2026

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First Floor, East Veli Street, Madurai - 625 001.
2	Name and Address of the Borrower (s)/ Guarantor(s)	Mr. Karuppasamy M S/o Mr. Muthupandi 20A5 Thamman Street Pandalkuti Road Aruppukottai Virudhunagar – 626101.
3	Total liabilities as on 31/05/2026	Rs.24,38,825.87/- (Twenty Four Lakhs Thirty Eight Thousand Eight Hundred Twenty Five and Paise Eighty Seven Only) as on 31/05/2026 with further interest from 01/06/2026 + cost there on.
4a)	Mode of Auction :	E-Auction
b)	Details of Auction service provider :	M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.baanknet@psballiance.com
c)	Date & Time of Auction :	24/06/2026 & 12.00 p.m. to 01.00 p.m.
d)	Portal of E-Auction :	https://baanknet.com/
5a)	Reserve Price	The reserve price will be Rs.13,85,000/- (Rupees Thirteen Lakhs Eighty Five Thousand Only)
b)	EMD & last date of deposit of EMD:	The earnest money deposit will be Rs.1,38,500/- (Rupees One Lakh Thirty Eight Thousand Five Hundred Only) The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of 23/06/2026.
6	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected, with prior appointment of Authorized Officer, ARM Branch, Madurai.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 4.00 p.m. of 23/06/2026.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.baanknet@psballiance.com	
f)	After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or before 4.30 p.m. of 23/06/2026 to Canara Bank, ARM Branch, Madurai by hand or by email. i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. ii) Bidders Name, Contact No., Address, E Mail Id.	



g)	The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.baanknet@psballiance.com
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Rupees Fifty Thousand Only) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST, registration charges, etc., as applicable shall be borne by the successful bidder only.
m)	Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.
n)	For further details contact Authorized Officer, Canara Bank, ARM Branch, Madurai (Ph. No. 0452-2335348, Cell No.94890 46509) E-mail id : cb6291@canarabank.com OR the service provider M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 03/06/2026

Place : Madurai

कृते केनरा बैंक / For CANARA BANK

Authorised Officer / अधिकृत अधिकारी
ए आर एम ब्रांच, मदुरै / ARM Branch, Madurai

Authorized Officer,
Canara Bank