

Piping hot tea is slowly getting out of reach



V. Reji, Vinod Kumar, Johnson K. Joshi, and Anjana Radhakrishnan are among those affected by rising food prices.

S.R. Praveen
THIRUVANANTHAPURAM

Till not so long ago, V. Reji's day kickstarted with tea from a wayside shop, once he finishes the early morning trips in his autorickshaw. Through the course of the day, he used to have at least four more. Now, he has cut it down to a maximum of two. With the prices of tea going up in most shops in Thiruvananthapuram, due to a massive hike in commercial cooking gas prices, he has been finding it difficult to keep his habit going.

"I drive a CNG-powered autorickshaw. The prices of CNG have gone up in recent weeks. Added to this is the hike in the prices of tea as well as most other food items in restaurants. As autorickshaws have a fixed rate, we cannot increase them when our expenses go up. However, prices at tea shops and restaurant are unregulated. They are also helpless, but there should be some regulation," says Mr. Reji. His plight is shared by a large number of daily wage workers, students and

even those with mid-level incomes.

On May 1, State-owned oil marketing companies increased price of 19-kg commercial cylinders used in tea shops and eateries by almost ₹1,000, from the previous price of around ₹2,300. Come June 1, Milma will also hike milk prices by ₹4/litre.

Symbolic value

In Kerala, tea shops have a symbolic value as a shared space for the coming together of people, with heated exchange of opinions on everything under the sun. The hike in tea prices has come as a sort of dampener for these regular tea drinkers.

One of the hardest hit groups have been the food delivery workers, who have long working days and are dependent on tea shops and restaurants for much of the day.

"Since our daily targets are steep, with a requirement of at least 27 deliveries, most of us get out of our house by 6 a.m. We depend on restaurants for not just tea, but everything from breakfast to dinner.

The steep hikes have left our budgets in disarray," says Ameer, a food delivery worker.

Students are another group who are feeling the pinch. Anjana Radhakrishnan, a Civil Services aspirant studying at a coaching institute here, says the tea and food prices are a major concern.

"Tea drinking became a habit once I began classes at the institute. One advantage of tea is that it is the cheapest of refreshing beverages available. However, we are now thinking of cutting down on the number to save money," she says.

Vinod Kumar, a gym trainer, is concerned that prices of food items are not reversed when gas prices fall. Tea prices have gone up in Technopark as well as in the cafes that dot Kazhakkuttam, where IT companies are located.

"In Kazhakkuttam, you can get tea for anywhere between ₹15 to ₹25. The price of 'Boost' has gone up to ₹70. The authorities should regulate the prices," says Johnson K. Joshi, employee at an IT company.

All set for school



A family shopping for school essentials at a shop on High Road in Thrissur on Friday ahead of the reopening of schools K.K. NAJEEB

CPI(M) warns of massive stir over alleged move to scrap LIFE Mission

The Hindu Bureau
THIRUVANTHAPURAM

The Communist Party of India (Marxist) [CPI(M)] has condemned reports of the United Democratic Front (UDF) government considering to put an end to the LIFE housing mission launched by the Left

Democratic Front (LDF) government. The State will witness a massive protest movement if this "politically motivated and anti-people" step is not withdrawn, said the statement.

However, Minister for Local Self-Governments K.M. Shaji has denied the reports. He said that the

UDF government has not made a decision to discontinue to the project. No step will be taken without conducting a proper study. Under the LIFE Mission, five lakh houses have become a reality, while more than one lakh houses are in various stages of construction. Along with this, more

than two lakh families with land are waiting to get houses in the next phase.

According to the CPI(M), LIFE beneficiaries and the order of priority were finalised after giving special consideration to the weaker sections and after discussions at the gram sabhas and panchayats.

Judge recuses from hearing poll petitions

The Hindu Bureau
KOCHI

A Bench of Justice A. Badharudeen has recused itself from hearing petitions challenging the election to the Lok Sabha of Congress MPs Priyanka Gandhi Vadra and K.C. Venugopal, from the Wayanad and Alappuzha constituencies, respectively.

The petitions were posted before the Bench on Thursday after a Bench presided over by Justice K. Babu ceased to hear the matter after his retirement from service on attaining superannuation. With the Bench of Justice Badharudeen recusing itself from hearing the petitions, another Single Bench would consider the petitions on May 25.

In her petition challenging the election of Ms. Gandhi, Navya Haridas, the BJP candidate from Wayanad in the 2024 Lok Sabha election, alleged that Ms. Gandhi suppressed vital information regarding assets owned by her and her family, thereby misleading voters and influencing their electoral choice. Mr. Venugopal's election was challenged by A.M. Ariff, his rival candidate from the Alappuzha constituency, alleging corrupt practices.

One held for ₹1.19-cr. 'online trading fraud'

The Hindu Bureau
THIRUVANANTHAPURAM

The Thiruvananthapuram City cyber crime police have arrested a 47-year-old man in connection with an online share trading fraud case in which over ₹1.19 crore was allegedly swindled from the victim.

The police identified the accused as Ramesh of Kannadi in Palakkad. He is suspected to be the mastermind behind the scam. A Kadakampally native was

purportedly defrauded of the large sum through multiple transactions.

According to official sources, the fraudsters befriended the complainant through the social media by falsely claiming to represent a reputed U.K.-based investment company. They allegedly said that investing in online trading would double the returns.

The victim transferred money online to bank accounts provided by the fraudsters.

☀ Timings KOZHIKODE			
SATURDAY, MAY. 23			
☀ RISE	06:03	SET	18:44
🌙 RISE	12:23	SET	00:20
SUNDAY, MAY. 24			
☀ RISE	06:03	SET	18:45
🌙 RISE	13:14	SET	01:02
MONDAY, MAY. 25			
☀ RISE	06:03	SET	18:45
🌙 RISE	14:01	SET	01:41

Kozhikode Weather			
	max	min	
Thirissur	33	26	
Palakkad	35	27	
Kannur	34	25	

Kozhikode Today 32°C Morning will be comfortable. Day will be little warm. Spells of moderate rain and thundershowers with gusty winds to occur.

Kozhikode Tomorrow 32°C The weather will be little warm. Spells of moderate rain and thundershowers to occur. Night will be comfortable.

© Copyright Skymet Weather 2026
All rights reserved.

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Lot No.	Name of the Branch Name/ address of the Borrower/ Guarantors/Mortgagors	Description of the Immovable properties Mortgaged/Name of Mortgagors of properties	A - Date of Demand Notice u/s 13(2) of SARFAESI Act 2002 B- Total Dues from the borrower C- Possession Date u/s 13(4) of SARFAESI Act 2002 D- Nature of possession Symbolic/ Physical/Constructive	A) Reserve price (in Lakhs) B) EMD (in Lakhs) C) Bid increase amount
1	BO: THRISSUR Shri Chandran V.R, S/o Ramu, Smt. Anaswaralakshmi P.S, W/o Shri Chandran V.R, both residing at: Vellani House, P.O Pazhuvil West, Chazhur, Thrissur-680564	All that part and parcel of property consisting of 4.94 Ares of land with residential building thereon in Sy. No. 104/1 in Kurumbilavu Village, Pazhuvil Desom, Kattoor Sub District, Thrissur District in the name of Shri Chandran V.R. & Smt. Anaswaralakshmi P.S.	A) 24-11-2022 B) Rs. 13,64,523.24 as on 31/01/2026 with further interest, Cost and charges as applicable thereafter, C) 23-02-2023 D) Constructive	A) Rs. 20.83 Lakhs B) Rs. 2.083 Lakhs C)Rs.10,000/-
2	BO: EDATHARA, PALAKKAD Mr. Gopalan Kutty P. Padmaja P. both residing at: Padmalayam-100, Govt Arts & Science College, Coimbatore, Tamilnadu-641018	All that part and parcel of property consisting of 10 Gents (0.0406 hectare) of land with residential building there on in Re.Sy.No.328/ 12 (old sy.no.3/9) in Block no.11, Mankara Village, Palakkad Taluk & District owned by Mr. Gopalan Kutty P.	A) 16-03-2020 B) Rs. 28,94,000/- as on 31/01/2026 with further interest, Cost and charges as applicable thereafter, C) 17-02-2021 D) Constructive	A) Rs. 34.39 Lakhs B) Rs. 3.439 Lakhs C)Rs.10,000/-

Details of the Encumbrances known to the secured creditor - NIL

Date and Time of E Auction: 08-06-2026, From 11.00 AM to 05.00 PM

Last Date and Time of Deposit of EMD: Before 4 PM on 08-06-2026

Inspection of Property with Prior Appointment with Authorized Officer: Before 08-06-2026

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest(Enforcement) Rules 2002 and to the following further conditions: (1) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" (2) The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. (3) The Sale will be done by the undersigned through e-auction platform provided at the Website <https://www.baanknet.com> on **08-06-2026 From 11:00 AM to 05:00 PM**. For detailed term and conditions of the sale, please refer <https://www.baanknet.com> & www.pnbindia.in.
Date : 22-05-2026
Place : Ernakulam

(Sd/-) Authorized Officer, Punjab National Bank, Secured Creditor

REAL ESTATE

SELLING	RESIDENTIAL LAND
RESIDENTIAL FLAT – RESALE	10 cents of residential Plot for sale at tripunithura Azad Jn near to Kwa water tank, Ernakulam Dist
VELLORE NR Airport-- 3250Sft (50x65) Corner Plot, 65L DTCP. 9988580680	Contact 9447303152 Brokers excuse.
RESIDENTIAL LAND	
PLOTS FOR SALE Near Poonamallee Contact 8807778413	
TRICHY PRIME 27.500 Land.120 Frontage 30ft Rd,Nr Birds Park 9994343880	
SELLING GENERAL	

RESIDENTIAL PROPERTY FOR SALE-MUVATTUPUZHA

A well-maintained residential property having 40 cents of land with a two-storey residential building of approximately 1800 sq. ft. is available at Velloorkunnam, Payipra Panchayath, Muvattupuzha, near St. George Jacobite Syrian Shrine.

PROPERTY FEATURES:

- 4 spacious bedrooms, two-storey residential building, basement area for storage purpose, all essential amenities available. Good residential locality. Easy road access and connectivity. Suitable for family residence or investment purpose. The property is situated in a peaceful and well-connected area close to churches, schools, shops, and other daily conveniences.

For More Details, Please Contact :

ARUN DAS 95390 04063	VINAYAN.T.L 88486 11466	SANGEET NAIR 90611 38000
-------------------------	----------------------------	-----------------------------

Text & Context

Weekday features on *The Hindu* epaper (epaper.thehindu.com) carry explainers, special articles and quizzes. In the latest issue (May 22, Friday), the following articles are available:

- Should the rupee be left to depreciate?
newsth.live/EvlCOn/rupee

You can use your smartphone's inbuilt features to access these articles. If it's an Android phone, use Google Lens to read and tap the url to access an article. If it's an iPhone, use Live Text on camera to do the same.

കേരള ഗ്രാമീണ ബാങ്ക്
Kerala Grameena Bank
Scheduled Bank Chartered by Government

HEAD OFFICE: MALAPPURAM,
REGIONAL OFFICE THRISSUR,
Kishanu Square, 2nd Floor, NR. Power House Junction, Vyyur P.O,
E-mail: rotrs@keralagbank.com

POSSESSION NOTICE (Section 13 (4)) (For Immovable Property)

Whereas: The undersigned being the Authorised Officer of the Kerala Grameena Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices dated 20-01-2026 calling upon the borrowers Sri Sankara Narayanan P B, S/o Balakrishnan, Valiya Veetil, Pazhavoor, Thayyur P O, Thrissur- 680564 to repay the amount mentioned in the notice availed in Erumapetty Branch, being Rs.25,91,703.23 (Rupees Twenty Five Lakh Ninety One Thousand Seven Hundred Three and Twenty Three Paise Only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this 18th day of May of the year 2026.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Kerala Grameena Bank for an amount of Rs. 26,64,130.23 (Rupees Twenty Six Lakh Sixty Four Thousand One Hundred Thirty and Twenty Three Paise Only) and interest thereon from 18-05-2026.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immoveable Property

All that part and parcel of the property consisting of 4.86 Ares in Survey No.197, in Thayyur Village, Talappilly Taluk, Thrissur District belongs to Sri Sankara Narayanan, S/o Balakrishnan, Valiya Veetil, Pazhavoor, Thayyur P.O, Thrissur- 680564. **Bounded:** North: Remaining Paramba; East: Paramba of Pookattil; South: Panchayath Road; West: Remaining Paramba

(Sd/-) Authorised Officer
Kerala Grameena Bank

THE HINDU
DISCLAIMER: Readers are requested to verify and make appropriate enquiries to satisfy themselves about the veracity of an advertisement before responding to any published in this newspaper. THE PUBLISHING PVT LTD., the Publisher & Owner of this newspaper, does not vouch for the authenticity of any advertisement or advertiser or for any of the advertiser's products and/or services. In no event can the Owner, Publisher, Printer, Editor, Director/s, Employees of this newspaper/company be held responsible/liable in any manner whatsoever for any claims and/or damages for advertisements in this newspaper.

GREATER BENGALURU DEVELOPMENT AUTHORITY (GBDA)
Kandaya Bhavana, 3rd Floor, Ramanagara,
Bengaluru South District. Phone No: 7259198192

No: GBDA/PMC-TENDER/CR/31/2026-27 Date: 22-05-2026

TENDR NOTIFICATION

"Regarding the appointment of a Project Management Consultant (PMU) Agency for the Greater Bengaluru Integrated Township (GBIT) Project of the Bengaluru Development Authority". Ramanagara has been published in e-Procurement Portal of GOK. For details visit www.kppp.karnataka.gov.in. Further Enquiry / Clarification Contact No: 9964457307

(Auction Notice No: GBDA/2026-27/SE0011)
Sd/- Deputy Commissioner (LA)
Greater Bengaluru Development Authority, Ramanagara.

DIPR/CP/786/Adverto/2026-27

SOUTHERN RAILWAY
(CONSTRUCTION / ROAD SAFETY PROJECTS)
E-TENDER

Tender Notice No. CAO-CN-RSP-ROB-3-2026 DATED 20.05.2026

For and on behalf of The President of India, The Deputy Chief Engineer, Construction, Road Safety Projects, Southern Railway, Egmore, Chennai 600 008 invites e-tender for the following work(s) as per Notice Inviting Tender (NIT) in our portal www.ireps.gov.in. The tenderers / Contractors intending to apply for the tender needs to get enrolled in the portal www.ireps.gov.in and only online tenders will be accepted.

Sl. No.	Name of the work	Cash value (₹.)	Closing Date and time
1	Tender no: CAO-CN-RSP-ROB-7-2026 SALEM Division - JTU-ED section - Proposed Rebuilding of BRNo:352 1x11.50x5.50 and extension as 1x11.50x5.50 Pre cast (Air Push Method)/ cast - in - situ RCC box at ED yard	29,72,38,036	11.06.2026 15.00 hrs
2	Tender no: CAO-CN-RSP-ROB-08-2026 CHENNAI DIVISION - MAS - GDR section - Proposed Construction of Road Over Bridge in lieu of LC No:2 at km 2A/40-42 (KOK) with 1 X 60 m steel camel back truss type girder between Basin Bridge Jn and Korkkuppet stations	16,88,21,657	

For further details, please refer to web site portal www.ireps.gov.in or contact Office of the Chief Administrative Officer, Construction, Road Safety Projects, Southern Railway,E.V.R. High Road, Egmore, Chennai - 600 008.

Deputy Chief Engineer, Construction, Road Safety Projects, Egmore, Chennai - 600 008.

BENGALURU CENTRAL CITY CORPORATION
Office of the Executive Engineer, Chamarajpet Division,
2nd Main, T.R. Mill Road, Chamarajpet, Bengaluru-560018.

No: EE/CRP/KPPP/TEND/06/2026-27 Date: 21-05-2026

INVITATION FOR TENDER (IFT) - (SHORT TERM)
(Two Cover System) (Through GOK KPP Portal Only)

The Executive Engineer, Chamarajpet Division, BCCC, Bengaluru, invites Tenders from eligible Contractors registered in GBA / KPWD / CPWD / Railways / MES / National Highway or any State Government Organizations for the Works detailed below. **(Standard Tender Document - KW-4)**

Sl. No.	Name of the Work
1	Providing Development Works at Bakshi Garden and Surrounding Area in Ward No. 139, GBA, Chamarajpet Assembly Constituency. Estimated Amount (Rs. in Lakhs): 150.00, EMD Amount (Rs. in Lakhs): 2.25 (Rs. 1.00 Lakh Online Plus Remaining Balance BG/FDR)
2	Providing Development Works at Velumrugapuram and Surrounding Area in Ward No. 139, GBA, Chamarajpet Assembly Constituency. Estimated Amount (Rs. in Lakhs): 150.00, EMD Amount (Rs. in Lakhs): 2.25 (Rs. 1.00 Lakh Online Plus Remaining Balance BG/FDR)

Calendar of Events: 1) Tender documents may be downloaded from the GOK Karnataka Public Procurement Portal Website: <https://kppp.karnataka.gov.in> from 26-05-2026. 2) Pre Bid Meeting will be held on 29-05-2026 at 11.00 AM. in the Office of the Chief Engineer (Central, Zone-2), Annex-3, GBA Head Office, Bengaluru - 560001. 3) Tenders must be Submitted Online through Karnataka Public Procurement Portal on or before 4.00 PM on 04-06-2026. 4) Technical Bids will be Opened on the Website: <https://kppp.karnataka.gov.in> at the Office of the Executive Engineer, Chamarajpet Division on 05-06-2026 at 11.30 AM. Further details can be had from the above office.

Sd/-
Executive Engineer, Chamarajpet Division, BCCC.

REAL ESTATE

SELLING	RESIDENTIAL LAND
RESIDENTIAL FLAT – RESALE	10 cents of residential Plot for sale at tripunithura Azad Jn near to Kwa water tank, Ernakulam Dist
VELLORE NR Airport-- 3250Sft (50x65) Corner Plot, 65L DTCP. 9988580680	Contact 9447303152 Brokers excuse.
RESIDENTIAL LAND	
PLOTS FOR SALE Near Poonamallee Contact 8807778413	
TRICHY PRIME 27.500 Land.120 Frontage 30ft Rd,Nr Birds Park 9994343880	
SELLING GENERAL	

RESIDENTIAL PROPERTY FOR SALE-MUVATTUPUZHA

A well-maintained residential property having 40 cents of land with a two-storey residential building of approximately 1800 sq. ft. is available at Velloorkunnam, Payipra Panchayath, Muvattupuzha, near St. George Jacobite Syrian Shrine.

PROPERTY FEATURES:

- 4 spacious bedrooms, two-storey residential building, basement area for storage purpose, all essential amenities available. Good residential locality. Easy road access and connectivity. Suitable for family residence or investment purpose. The property is situated in a peaceful and well-connected area close to churches, schools, shops, and other daily conveniences.

For More Details, Please Contact :

ARUN DAS 95390 04063	VINAYAN.T.L 88486 11466	SANGEET NAIR 90611 38000
-------------------------	----------------------------	-----------------------------

GATEWAY TO PROGRESS

Opportunity does not wait "Grab it at once"

NRI Entrepreneur's ready to use infrastructure of a medium size industry is planned for closing due to owner's retirement, look for another NRI to avail the rare opportunity. There is an eye catching Multi-storey building facing M.C. Road in the strategic location in the middle of THIRUVALLA and CHENGANNUR plus seven multipurpose buildings spread over in a gated property of Two Acres Land with varieties of trees, natural bliss, 66 KVA Power line & 63 KVA Transformer to ensure regular power supply without hindrance. If anybody wishes a change of residence they can come with their clothes in suit cases as fully furnished house/flat freely available to stay while their children can have any high standard of education to be employable irrespective of Medicine, Technology or any other sophisticated profession as these area with in 10kms radius is poised for an educational hub in Central Travancore-The auspicious house of owner's two children became civil servants.

Price: Rs. Six Lakhs per Cent lumpsum

For details contact 97444 78886 / 85474 17886

Published by Nirmala Lakshman at No.49/339 & 340, NH, Bypass Road, Vythila Jn. Ernakulam, Kerala 682019 and Printed by Deepu.R at THG PUBLISHING PVT LTD., Survey No. 224/2C2, 2D & 2E, Vettickal, Mulanthuruthy via, Maneed Village, Maneed Panchayat, Pambra Desom, Muvattupuzha Taluk, Piravom Sub District, Ernakulam, Kerala 682314, on behalf of THG PUBLISHING PVT LTD. Editor: Suresh Nambath Chandrasekar (Responsible for selection of news under the PPP Act). ISSN 0971 - 751X

CM YK A KI-TR

State to monitor travellers from Ebola-affected nations

INBRIEF



Rupee rises 76 paise to close at 95.60 against U.S. dollar

The rupee rose for the second consecutive session on Friday to close sharply higher at 95.60 against the U.S. dollar on softening of crude oil prices and supposed intervention by the RBI. Forex traders said markets found some comfort after comments from U.S. Secretary of State Marco Rubio hinted that diplomatic talks linked to the Iran situation were moving in a constructive direction. Moreover, positive domestic equities and a decline in U.S. treasury yields also supported the rupee. At the interbank forex market, the rupee opened at 96.30 against the U.S. dollar and stayed firm during the intraday. At the end of the trading session, the rupee was quoted at 95.60, higher by 76 paise from its previous close. On Thursday, the rupee rebounded 50 paise from its all-time closing low to settle at 96.36 against the U.S. dollar.

RBI injects transient liquidity of ₹81,590 cr. via VRR auction

The Reserve Bank of India (RBI) on Friday injected ₹81,590 crore transient liquidity into the banking system through a three-day variable rate repo (VRR) auction. Transient liquidity is temporary cash flow fluctuations in a financial or banking system, while a VRR auction is a monetary tool used by the RBI to inject short-term liquidity into the banking system. In a release, the RBI said the funds were infused at a 5.26% cut-off rate. The demand for funds still remained lower than the notified amount of ₹1 lakh crore despite the sharp drop in liquidity surplus in the banking system. However, in comparison with the previous auction conducted on May 21, the demand was higher from banks in Friday's auction. Experts anticipate that the RBI would announce another VRR auction to manage evolving liquidity conditions.

LTM offers €160 mn for Randstad units

The Hindu Bureau
BENGALURU



Venu Lambu

LTM (formerly LTMind-tree) has on Friday offered to acquire Randstad's technology and consulting services business in France, Germany, Belgium, Luxembourg and Australia, cumulatively representing over \$500 million in annual revenue.

The acquisition, for cash consideration of €160 million, is likely to be completed by Q3FY27 and expected to expand LTM's presence in key markets across aerospace and defence, automotive, utilities and BFS.

The deal would enable local domain expertise and complementary regional capabilities in domain-driven digital engineering, cybersecurity and IoT.

The pact would also involve a five-year IT services partnership to drive AI-enabled transformation of Randstad's India Global Capability Centre and a strategic talent MSP to support LTM's expanding global workforce.

"The proposed agreement is aligned with our five-year strategy to build a more resilient, diversified, balanced portfolio," said Venu Lambu, CEO & MD.

Aggressive intermediary-led competition hurting general insurers' profitability: report

The Hindu Bureau
MUMBAI



'Most growth is coming via commissions.'

Aggressive intermediary-led competition is hurting profitability across the general insurance sector, said consulting firm Praxis Global Alliance in a report reiterating insurance regulator IRDAI's growing concerns over rising commissions and weakening underwriting discipline by general insurance companies.

The report comes days after IRDAI Chairman Ajay Seth flagged the sector's "structurally high-cost" nature and warned against excessive dependence on

intermediary-driven distribution models.

Intermediary-led
According to the report, almost 80% of insurance bu-

March 2026 saw net foreign investments decline to -\$11.7 bn

RBI data show net FDI positive for second consecutive month in March; portfolio investors withdrew more in March, April, May, than they put in

T.C.A. Sharad Raghavan
NEW DELHI

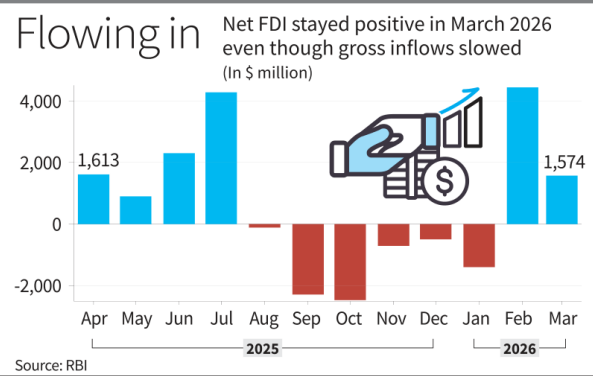
Amidst pressure on the rupee and India's foreign exchange reserves, the latest data from the Reserve Bank of India (RBI) shows that the total amount of money that left the country in March 2026 exceeded inflows by \$11.7 billion. This was the first month after the start of the West Asia crisis.

The overall outflow was driven by the exodus of foreign portfolio investors, which overshadowed the fact that net foreign direct investment (FDI) was positive for the second consecutive month.

That is, while net FDI was \$1.6 billion in March 2026, net foreign portfolio inflows stood at -\$13.3 billion. Typically, direct investment involves money flowing into growth-generating assets, while portfolio investment refers to money flowing into short- to medium-term stock holdings.

According to the RBI, the outflow of portfolio investments continued in April and May.

The outflow of dollars from the country has simultaneously eaten into the RBI's foreign exchange reserves and has led to the depreciation of the rupee.



Over the full financial year 2025-26, net FDI stood at \$7.6 billion, nearly 700% higher than in 2024-25. This occurred despite six out of the twelve months experiencing more direct investment flowing out than in.

"During 2025-26, both gross and net FDI inflows were higher than the previous year," the RBI said in its monthly bulletin for April 2026.

"In March, net FDI remained positive for the second consecutive month, despite a deceleration in gross FDI, on account of relatively low repatriation and outward FDI."

Gross FDI in March 2026, or the total amount of direct investment entering the country that month, stood at \$6.2 billion, nearly 31% lower than in February. However, this figure was 6% higher than in March of last year.

On the other hand, total outflows inched up to \$4.7 billion in March 2026 from \$4.5 billion in the previous month. This figure was 27% lower than in March 2025. Within the outflows, both repatriation by foreign companies operating in India and outward direct investment by Indian firms decreased compared with the previous year.

That is, the quantum of money repatriated and disinvested in March 2026 stood at \$2.3 billion, down 40% over March last year, while outward FDI by Indian companies stood at \$4.7 billion, down by 27%.

The data, however, showed that while net FDI was positive in March 2026, net foreign portfolio investments were significantly negative. That is, foreign portfolio investors (FPIs) took out \$13.3 billion more from the Indian markets than they invested.

Demand driving growth, but economic outlook somewhat clouded: RBI report

The Hindu Bureau
NEW DELHI

While India's domestic demand remains a key driver of growth, the near-term outlook for the economy is "somewhat clouded" due to supply side pressures brought on by the West Asia crisis, the Reserve Bank of India (RBI) said in a new report.

"Domestic demand continues to be the key driver of growth," the central bank said in its latest State of the Economy report as a part of its monthly bulletin for April 2026.

"Although headline inflation remains firmly within the tolerance band, the pass through to domestic prices needs to be monitored," it added.

"The financial conditions, crude oil prices and capital flows continue to pose challenges to the external sector outlook."

The central bank noted that while e-way bills continued to hit double-digit growth, and petrol and diesel consumption continued to grow, overall petroleum consumption fell in April due to a sharp fall in the consumption of naphtha, LPG and other petroleum products.

Similarly, higher temperatures led to a sharp increase in electricity demand. "Demand remained broad-based and supported by rural markets," the RBI noted. "Automobile sales in rural areas conti-

'Pace of export orders displayed weakness, hit by the war and on subdued inbound tourism'

nued to grow at double digit in April, although showing some sequential moderation."

It added that due to the increase in prices of aviation turbine fuel, the air passenger traffic declined further in April.

Labour market conditions witnessed some moderation in the January-March 2026 quarter, with the labour force participation rate and worker population ratio declining alongside a rise in the unemployment rate.

On the supply side, the RBI said that sowing in the summer season has been "progressing well", surpassing the full season normal acreage and is higher than the previous year. It added that the acreage under all major crops is higher, except for rice.

On the services front, RBI said that the sector remained resilient in April.

However, it added that while the Services PMI accelerated, supported by a boost in transportation activity enabled by domestic suppliers and new business orders, the pace of export orders "displayed weakness", hit by the war in West Asia and subdued inbound tourism.

RBI board approves transfer of ₹2,86,588 cr. surplus to govt.

The Hindu Bureau
MUMBAI

The Central Board of Directors of the Reserve Bank of India (RBI) on Friday approved the transfer of surplus of ₹2,86,588.46 crore to the Central Government as dividend for the accounting year 2025-26.

This is an all-time high surplus transfer to the government, 6.7% higher than the ₹2.69 lakh crore transferred in the previous year. This was after taking into consideration the current macroeconomic factors, the financial performance of the bank and maintenance of appropriate risk buffers, the central bank said.

The board, at its 623rd meeting held in Mumbai under the chairmanship of Reserve Bank of India Governor Sanjay Malhotra, decided to transfer ₹1,09,379.64 crore towards the contingent risk buffer (CRB) for FY26 as against ₹44,861.70 crore in the previous year, and maintain the CRB at 6.5% of the size of the RBI balance sheet.

The central bank's board reviewed the global and domestic economic scenario, including risks to the outlook.

The board deliberated on the annual accounts of the Reserve Bank for FY26.

The gross income of the central bank increased by 26.42% over the previous year, while the expenditure before risk provisions increased by 27.6%.



Government of India
Department of Space
ISRO Propulsion Complex (IPRC)
Mahendragiri P.O., Tirunelveli District, Tamil Nadu- 627 133, India

E-TENDER NOTICE
Dated : 22-05-2026

On Behalf of the President of India, item-rate tenders are invited through e-tendering for the following works:

Sl. No.	Name of Work	Estimated Cost ₹ (in Lakhs)	Period of completion	EMD(₹)
1	NIT no:IPRC/CMG/TD/e-10/MW/CMP-02/2026-27 Vertical extension of Main Building at IPRC, Mahendragiri. [Civil, PH, Electrical & AC works].	565.00	12 (Twelve months)	11,30,000
2	NIT no:IPRC/CMG/TD/e-11/MW/CMP-03/2026-27 Construction of LVMS Hardware storage facility at IPRC, Mahendragiri. [Civil, PH, Electrical, Mechanical & AC works].	1259.59	18 (Eighteen months)	22,60,000

Dates for Online Request : From 23-05-2026 [1000 hours] To: 05-06-2026 [2330 hours]
Due Time & Date of Submission : 16-06-2026 [1400 hours]
For further details visit: www.isro.gov.in/tenders (or) www.tenderwizard.com/ISRO.
Note : All future correspondence (Corrigenda) for the above work(s) shall be published only on the websites mentioned above.

GROUP HEAD, CMG, IPRC



पंजाब नैशनल बैंक
...तो भी आप बैंक हैं...

ASSET RECOVERY MANAGEMENT BRANCH ERNAKULAM, 1st Floor, 40/1461, Market Road, Ernakulam-682011, Email: cs4459@pnb.bank.in; Ph: 0484-2350477

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 & 9 (1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table given below, for recovery of its dues due to the Bank/Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against respective properties.

The auction will be held on 16.06.2026 from 11.00 AM to 05.00 PM					
Sl. No.	Name of the Branch Name of Account Name & address of the Borrower/Guarantor	Description of the Immovable Properties Mortgage/ Owner's Name & address of the property(ies)	A) Dt. of Demand Notice u/s 13(2) of Sarfesi Act 2002 B) Outstanding Amount C) Possession Date u/s 13(4) of Sarfesi Act 2002 D) Symbolic/Physical/Constructive	a) Reserve Price b) EMD c) Bid Increment Amount	Details of the encumbrances known to the secured creditors
1	PNB, ARMB, ERNAKULAM Mr.Dikshith Raghav, S/o Satheesh K.R., Mr.Satheesh K.R., Mrs. Lakshmi Theertha, D/o Satheesh K.R., Mrs.Thanuja Satheesh, W/o Satheesh K.R, all having address at: Kottakkath House, P O Edathuruthi, Thrissur-680703	All that part and parcel of 19.16 Ares (47.360cents) as four items consisting of: 1)1.1,21ares in Sy No 171/15, 2)0.23 ares in sy no 171/13, 3)2.75 ares in sy no 171/9 and 4)14.97 ares in Sy No 171/13 together with residential building and the entire right with improvements therein situated at Edathuruthy Village, Kodungallur Taluk, Thrissur district belonging to Smt Thanuja Satheesh & Mr.Dikshith Raghav. Boundaries: North: Property of Vazhappully Suresh, South: Panchayath Road and Pambra of Muthaleef, East: Pambra of Muthaleef, West: Properties of Kollara Suraj and Muthaleef.	A) 13(2)- 18.11.2024 B) Outstanding Amount as on 30.04.2026- Rs.43,35,109.32(Rupees Forty Three lakhs Thirty Five thousand one hundred and nine and thirty two paise only) with further interest. Cost and charges as applicable from 01.05.2026. C) Possession Notice-05.02.2025 D) Physical possession	a) Rs.30.00 lakhs b) Rs.3.00 lakhs c) Rs. 10,000/-	NA
2	PNB ARMB ERNAKULAM M/s Easy Flow Enterprises, D.No.XVII/109B, Kuttoor, Thrissur, Kerala-680013. Mr. Kamalakaran M.K. & Mrs. Ramadevi A.K. Manakulamparambil House, Pottoore P O, Thrissur-680581.	All that property having an extent of 1.86 ares of land along with residential building in Re.Sy.no. 408/4P of Pottore Village, Thrissur District in the name of Mr.Kamalakaran M K. Boundaries: North: Property belongs to Thekkinakattil Mohanan; South: Property of Plavinginkoottathil Madhavan; East: Property belongs to Kottikkal Gopalan; West: Road (private) and the property of Manakulam Parambil Krishnan.	A)13(2)-20.06.2022 (Easy flow Enterprises); B) Outstanding Amount as on 30.04.2026- Rs. 50,34,998.68 (Rupees Fifty lakhs thirty four thousand nine hundred and ninety eight and sixty eight paise only)/M/s Easy Flow Enterprises and Rs. 45,48,051.50 (Rupees Forty five lakhs forty eight thousand and fifty one and fifty paise only)/Kamalakaran M K with further interest. Cost and charges as applicable from 01.05.2026 C) Possession Notice-04.02.2023- (Easy flow enterprises); 30.07.2022- (Kamalakaran M.K.) D) Symbolic possession	a) Rs. 45,26,000/- b) Rs. 4,52,600/- c) Rs.10,000/-	NA
3	PNB ARMB ERNAKULAM M/s Bullsnet, 28/581, North Stand, Paliyam Road, Trichur-680001. Mr. Anoop Babu, Prop. M/s Bullsnet, Thottungal House, Venginisseri P O, Changanassery, Palam, Trichur-680563.	All that part and parcel of property having an extent of 4.96 Ares (12.25 cents) in Re Sy. No. 121/10 (Old Sy. No. 289/4) of Venginisseri Village, Thrissur Taluk & District in the name of Mr. Anoop Babu. Boundaries: North: Property of Thachampilly Ebin; South: Property of Chandran; East: Vazhy and the property of Thottungal Vimala; West: Property of Kalkikutty.	A) 13(2)- 14.07.2021 B) Outstanding Amount as on 30.04.2026- Rs.55,59,407.50 (Rupees Fifty Five Lakhs Fifty Nine Thousand Four Hundred and seven and Fifty Paise Only) with further interest. Cost and charges as applicable from 01.05.2026 C) Possession Notice: 07.04.2022 D) Physical possession	a)Rs.40,00,000/- b) Rs.4,00,000/- c) Rs.10,000/-	Attachment in the property as per EC No P35564462 as follows- 1.Bridal Kurees pvt ltd dtd 04.02.2021 for Rs.4,21,900/- 2.Canara Bank Thrissur dtd 01.10.2022. 3.Bridal kurees pvt ltd dtd 15.01.2024 for Rs.5,00,000/-.
4	PNB ARMB ERNAKULAM Mr. Prakash Rao L., Puthenparaakkal House, Near Holy Family Madom, Vallachira P O, Thrissur-680562. Also residing at 28/85/57/3, 3 rd floor, Capital Towers, Patturakkal, Thiruvambady P O, Thrissur-680022. M/s Sakthivel Pile Foundation (Prop: Prakash Rao L), No.82, Frontline Sundaram Apartment, Poonkunnam, Trichur-680002	Property 1: All that part and parcel of property consisting of 1.62 Ares of land and building comprised in Re.Sy.No.237/11 of Vallachira Village, Thrissur Taluk and Thrissur District belonging to Mr.Prakash Rao L. Boundaries: North: property of Thaikuttu parakkal Sarojini Ramakrishnan, South: Properties of Prakash Rao and others, East: Properties of Akhil and others and private way, West: Property of Holy family Madom. Property 2: All that part and parcel of property consisting of 0.32 Ares of land and all improvements thereon comprised in Re.Sy.No.237/11 of Vallachira Village, Thrissur Taluk and Thrissur District belonging to Mr.Prakash Rao L. Boundaries: North:Property of Madhupilly Balakrishnan, South: Property of Chandrika Teacher, East: Remaining Property, West: Property of Madhupilly Balakrishnan.	A) 13(2)- (1) 16.05.2022& (2) 01.06.2022 B) Outstanding Amount as on 30.04.2026- 1.) Prakash Rao L- Rs. 43,52,090 (Rupees Forty Three Lakhs Fifty Two Thousand and Ninety Only) and 2.)M/s Sakthivel Pile Foundation- Rs. 35,41,024.29 (Rupees Thirty Five Lakhs Forty One thousand and Twenty Four and twenty nine paise Only) with further interest. Cost and charges as applicable from 01.05.2026 C) Possession Notice 1 & 2 -10.10.2022 D) Physical possession	a) Rs.18.90 lakhs b) Rs.1.89 lakhs c) Rs. 10,000/-	NA

Last Date for Depositing EMD: On or before 15.06.2026 up to 5.00 pm Inspection of Property with Prior Appointment with Authorized Officer: 15-06-2026

TERMS AND CONDITIONS: 1) The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: 2) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". 3) The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. 4) The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at anytime without assigning any reason whatsoever and his decision in this regard shall be final. 5) The secured asset will not be sold below the reserve price. 6) The Sale will be done by the undersigned through e-auction platform provided at the Website <https://Baanknet.com> on 16.06.2026 from 11.00 AM to 5.00 PM. 7) For detailed term and conditions of the sale, please refer <https://Baanknet.com> & www.pnb.bank.in.

Date: 16-05-2026, Place: Ernakulam (Sd/-) Authorized Officer, Punjab National Bank, A.R.M.B., Ernakulam.